

Court File No. CV-17-11846-00CL

**SEARS CANADA INC.,
AND RELATED APPLICANTS**

TWENTY-FOURTH REPORT OF FTI CONSULTING CANADA INC., AS MONITOR

SEPTEMBER 13, 2018

Contents

| Section | Page |
|--|-------------|
| A. INTRODUCTION..... | 2 |
| B. PURPOSE | 5 |
| C. TERMS OF REFERENCE..... | 6 |
| D. UPDATE ON THE CCAA PROCEEDINGS AND THE ACTIVITIES OF THE SEARS CANADA ENTITIES AND THE MONITOR | 7 |
| E. RECEIPTS AND DISBURSEMENTS FOR THE SEVEN-WEEK PERIOD ENDING SEPTEMBER 1, 2018..... | 15 |
| F. NORD EXTENSION ORDER..... | 18 |
| G. FEE APPROVAL MOTION..... | 19 |

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
SEARS CANADA INC., 9370-2751 QUÉBEC INC., 191020 CANADA INC., THE CUT INC.,
SEARS CONTACT SERVICES INC., INITIUM LOGISTICS SERVICES INC., INITIUM
COMMERCE LABS INC., INITIUM TRADING AND SOURCING CORP., SEARS FLOOR
COVERING CENTRES INC., 173470 CANADA INC., 2497089 ONTARIO INC., 6988741
CANADA INC., 10011711 CANADA INC., 1592580 ONTARIO LIMITED, 955041
ALBERTA LTD., 4201531 CANADA INC., 168886 CANADA INC. AND
3339611 CANADA INC.

APPLICANTS

**TWENTY-FOURTH REPORT TO THE COURT
SUBMITTED BY FTI CONSULTING CANADA INC.,
IN ITS CAPACITY AS MONITOR**

A. INTRODUCTION

1. On June 22, 2017, Sears Canada Inc. (“**Sears Canada**”) and a number of its operating subsidiaries (collectively, with Sears Canada, the “**Applicants**”) sought and obtained an initial order (as amended and restated on July 13, 2017, the “**Initial Order**”), under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**”). The relief granted pursuant to the Initial Order was also extended to Sears Connect, a partnership forming part of the operations of the Applicants (and together with the Applicants, the “**Sears Canada Entities**”). The proceedings commenced under the CCAA by the Applicants are referred to herein as the “**CCAA Proceedings**”.

2. The Initial Order, among other things:
 - (a) appointed FTI Consulting Canada Inc. as monitor of the Sears Canada Entities (the “**Monitor**”) in the CCAA Proceedings;
 - (b) granted an initial stay of proceedings against the Sears Canada Entities until July 22, 2017; and
 - (c) scheduled a comeback motion for July 13, 2017 (the “**Comeback Motion**”).

3. Following the Comeback Motion, the Court extended the Stay Period. In addition, the following orders were issued:
 - (a) an order setting out the terms of the appointment of Ursel Phillips Fellows Hopkinson LLP as representative counsel for the non-unionized active and former employees of the Sears Canada Entities (“**Employee Representative Counsel**”);
 - (b) an order setting out the terms of the appointment of Koskie Minsky LLP as representative counsel to the non-unionized retirees and non-unionized active and former employees of the Sears Canada Entities with respect to pension and post-employment benefit matters (“**Pension Representative Counsel**”);
 - (c) an order authorizing the eventual suspension of special payments under the Sears Canada Pension Plan, certain payments in connection with supplemental pension plans and certain payments under post-retirement benefit plans pursuant to a term sheet agreed to by the Ontario Superintendent of Financial Services, as Administrator of the Pension Benefits Guarantee Fund (the “**Superintendent**”), Employee Representative Counsel, Pension Representative Counsel, each of their respective representatives, and the Sears Canada Entities; and
 - (d) an order approving a sale and investor solicitation process (the “**SISP**”) to solicit interest in potential transactions, including investment and liquidation proposals, involving the business, property, assets and/or leases of the Applicants.

4. On July 18, 2017, the Court issued an order approving an agreement and a process for the liquidation of inventory and FF&E at certain initial closing Sears Canada locations, which liquidation process is now completed.
5. On October 13, 2017, the Court issued, among other orders, an order (a) approving an agreement and a process (the “**Second Liquidation Process**”) for the liquidation of the inventory and FF&E at all remaining Sears Canada retail locations, which liquidation commenced shortly thereafter and is now completed.
6. On November 10, 2017, the Superintendent issued a Notice of Intended Decision advising that it intended to make an order for the wind up of the Sears Canada Pension Plan (the “**Pension Plan**”), effective October 1, 2017 unless a request for hearing with the Financial Services Tribunal was submitted within 30 days of the Notice of Intended Decision. A hearing to challenge the intended decision was initially requested but subsequently withdrawn. On March 29, 2018, the Superintendent issued an order winding-up the Pension Plan, effective October 1, 2017.
7. On December 8, 2017, the Court issued an Order (the “**Claims Procedure Order**”) approving a claims process for the identification, determination and adjudication of claims of creditors against the Sears Canada Entities and their Officers and Directors.
8. On February 22, 2018, the Court issued an Employee and Retiree Claims Procedure Order (the “**E&R Claims Procedure Order**” and, together with the Claims Procedure Order, the “**Claims Procedure Orders**”) approving a process for the identification, determination and adjudication of claims of employees and retirees of the Sears Canada Entities.
9. On March 2, 2018, the Court issued an Order appointing Lax O’Sullivan Lisus Gottlieb LLP as Litigation Investigator (as amended on April 26, 2018, the “**Litigation Investigator Order**”), with a mandate to identify and report on certain rights and claims that the Sears Canada Entities and/or any creditors of the Sears Canada Entities may have against any parties.

10. On May 9, 2018, the Court issued an Order approving a process for a mediation among stakeholders with the goal of achieving a potential resolution of significant claim and distribution matters (the “**Mediation**”) as a preliminary step toward a global resolution of material estate matters, potentially through a plan of compromise or arrangement. The Mediation commenced on June 13-14, 2018 with Regional Senior Justice Morawetz as mediator.
11. The liquidation of assets at Sears Canada’s retail locations is now completed, all retail locations are closed, and leases in respect of such locations have been disclaimed or surrendered back to the landlord. The Sears Canada Entities continue their efforts to sell their remaining real estate assets.
12. In connection with the CCAA Proceedings, the Monitor has provided twenty-three reports and fifteen supplemental reports (collectively, the “**Prior Reports**”), and prior to its appointment as Monitor, FTI also provided to this Court a pre-filing report of the proposed Monitor dated June 22, 2017 (the “**Pre-Filing Report**”). The Pre-Filing Report, the Prior Reports and other Court-filed documents and notices in these CCAA Proceedings are available on the Monitor’s website at cfcanada.fticonsulting.com/searscanada/.

B. PURPOSE

13. The purpose of this twenty-fourth report of the Monitor (the “**Twenty-Fourth Report**”) is to provide the Court with information regarding:
 - (a) the current status of various matters in the CCAA Proceedings, including the activities of the Monitor and the Sears Canada Entities since the status and activities updates outlined in the Monitor’s Twenty-First Report to the Court dated July 20, 2018 (the “**Twenty-First Report**”);
 - (b) the Monitor’s request for an order (the “**Further NORD Extension Order**”) further extending the deadline for the Monitor to issue Notices of Revision or Disallowance in respect of (i) D&O Claims; and (ii) indemnity claims filed by the

Directors and Officers, pursuant to the Claims Procedure Order and the E&R Claims Procedure Order;

- (c) the Monitor's request for an order (the "**Third Fee Approval Order**") approving the fees and disbursements of the Monitor and its counsel, Norton Rose Fulbright Canada LLP ("**NRFC**"), for the periods set out in the Fee Affidavits (as defined below); and
- (d) the Monitor's comments and recommendations in connection with the foregoing.

C. TERMS OF REFERENCE

- 14. In preparing this Twenty-Fourth Report, the Monitor has relied upon audited and unaudited financial information of the Sears Canada Entities, the Sears Canada Entities' books and records, certain financial information and forecasts prepared by the Sears Canada Entities and discussions and correspondence with, among others, the senior management ("**Management**") of, and advisors to, the Sears Canada Entities (collectively, the "**Information**").
- 15. Except as otherwise described in this Twenty-Fourth Report:
 - (a) the Monitor has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would comply with Generally Accepted Assurance Standards pursuant to the *Chartered Professional Accountants of Canada Handbook*; and
 - (b) the Monitor has not examined or reviewed the financial forecasts or projections referred to in this Twenty-Fourth Report in a manner that would comply with the procedures described in the *Chartered Professional Accountants of Canada Handbook*.
- 16. Future-oriented financial information reported in or relied on in preparing this Twenty-Fourth Report is based on Management's assumptions regarding future events. Actual results will vary from these forecasts and such variations may be material.

17. The Monitor has prepared this Twenty-Fourth Report in connection with its request for the Further NORD Extension Order and Third Fee Approval Order. The Twenty-Fourth Report should not be relied on for any other purpose.
18. Unless otherwise stated, all monetary amounts contained herein are expressed in Canadian Dollars.
19. Capitalized terms not otherwise defined herein have the meanings ascribed to them in the following documents filed as part of the CCAA Proceedings: (i) the affidavits of Mr. Billy Wong, the former Chief Financial Officer of Sears Canada; (ii) the affidavit of Ms. Becky Penrice, the former Executive Vice-President and Chief Operating Officer of Sears Canada; (iii) the affidavits of Mr. Philip Mohtadi, General Counsel and Corporate Secretary of Sears Canada; and (iv) the Prior Reports.

D. UPDATE ON THE CCAA PROCEEDINGS AND THE ACTIVITIES OF THE SEARS CANADA ENTITIES AND THE MONITOR

20. Set out below is a summary of material developments since the date of the Twenty-First Report.

Claims Process

21. In connection with the Claims Procedure Orders, the Monitor has received nearly three thousand Proofs of Claim and D&O Proofs of Claim. The claims represent tens of thousands of pages of materials.
22. The Monitor, in consultation with the Sears Canada Entities and counsel when appropriate, has conducted a review of all Proofs of Claim and D&O Proofs of Claim filed.
23. In reviewing the claims, the Monitor ensured that the level of review was proportionate to the quantum of the claim asserted and the expected recoveries on such claims.
24. Pursuant to the Claims Procedure Orders, a claim against the Applicants or the Directors and Officers is deemed to be accepted unless the Monitor issues Notices of Revision or Disallowance in respect of such claim prior to July 31, 2018. The only two

exceptions to this deadline are in respect of Proofs of Claims and D&O Proofs of Claims filed in respect of the Sears Pension Claim, and as provided in the NORD Extension Order (as defined below).

25. As such, and where appropriate, the Monitor issued over 700 Notices of Revision or Disallowance covering over 1,600 claims prior to the July 31 deadline under the Claims Procedure Order. In addition, the Monitor has issued approximately 200 Notices of Revision or Disallowance to employees and retirees under the E&R Claims Procedure Order.
26. The deadlines for claimants to file Notices of Dispute have now passed; the Monitor has received approximately 200 Notices of Dispute in respect of the NORDs that it has issued under the Claims Procedure Order and approximately 40 Notices of Dispute in respect of the NORDs issued under E&R Claims Procedure Order.
27. The Monitor, in consultation with the Sears Canada Entities, and counsel when appropriate, is reviewing the Notices of Dispute received with a view to reaching a consensual resolution of disputed claims.
28. To date, the Monitor has been able to resolve consensually claims totalling over \$1.2 billion (as filed), including 77%¹ of claims filed by former landlords of the Applicants. Of the remaining 23% of unresolved landlord claims, 17% are represented by the Objecting Landlords (as defined in the Fifth Supplement to the Nineteenth Report dated August 31, 2018).
29. To the extent that disputes cannot be resolved consensually and expeditiously, the Monitor is making arrangements to refer such claims to The Honourable James Farley, one of the two claims officers appointed pursuant to the Claims Procedure Order, for adjudication.
30. At the date of this Twenty-Fourth Report, and assuming all Claims against the Applicants are valued as per the NORDs or, where applicable, in accordance with the

¹ Applying the agreed upon valuation formula to all landlord claims.

settlement with landlords discussed above, the initial amount of Claims against the Applicants, has been reduced from approximately \$11 billion to approximately \$1.7 billion.

Construction Lien Matters

31. As described in previous reports of the Monitor, the Claims Procedure Order established a specific procedure for the filing of claims of Construction Contractors and Construction Sub-Contractors.
32. To the extent a dispute has arisen in connection with claims of Construction Contractors and Construction Sub-Contractors who asserted liens against owned or leased properties that were either sold, surrendered or assigned for cash proceeds to which such liens attached or for which reserves were established, the Monitor, in consultation with Sears Canada, prepared a reconciliation of such claims, and has worked with counsel to the Construction Contractors (on their own behalf and on behalf of their Construction Sub-Contractors) to resolve any disputes regarding that reconciliation.
33. As of the date of this Twenty-Fourth Report, the Monitor has obtained three orders approving the payment of approximately \$6 million to Construction Contractors (on their own behalf on behalf of their Construction Sub-Contractors) in full and final settlement of 24 secured claims of Construction Contractors (in addition to the claims of their Construction Sub-Contractors). The process of reconciling and resolving further secured claims is ongoing.

Real Estate Sale Process

34. At the time of the Monitor's Twenty First Report, Sears Canada continued to own the following real estate assets:
 - (a) Upper Canada Mall full-line store (Newmarket, ON);
 - (b) Distribution center (Belleville, ON);
 - (c) Windsor full-line store (Windsor, ON);

- (d) Peterborough full-line store (Peterborough, ON);
 - (e) Barrie full-line store (Barrie, ON);
 - (f) Charlottetown store (Charlottetown, PEI);
 - (g) Chicoutimi residual land (Chicoutimi, QC);
 - (h) Edmonton residual land (Edmonton, AB); and
 - (i) Sainte-Agathe-des-Monts residual land (Sainte-Agathe-des-Monts, QC).
35. Since the date of the Twenty-First Report, and following consultation with the Monitor and the Owned Real Estate Consultation Parties, Sears Canada entered into and completed sale transactions, with Court approval where required, for the following properties:
- (a) Distribution center (Belleville, ON);
 - (b) Windsor full-line store (Windsor, ON);
 - (c) Peterborough full-line store (Peterborough, ON); and
 - (d) Chicoutimi residual land (Chicoutimi, QC).
36. In addition, a transaction for the sale of the Charlottetown store (Charlottetown, PEI) has been entered into by Sears Canada and was approved by this Court on August 20, 2018. This transaction is expected to be completed in the near future.
37. The current status of the sale of the Newmarket full-line store is set out in detail in the Monitor's Twenty-Third Report dated September 10, 2018.
38. The Sears Canada Entities, in consultation with the Monitor and the Owned Real Estate Consultation Parties, continue to advance the sale of the remaining properties.
39. Given the nature of the remaining assets and the timeline for completion of their sale, the Sears Canada Entities, in consultation with the Monitor, and their financial advisors,

BMO Nesbitt Burns Inc. (“**BMO**”), have agreed to end BMO’s engagement effective August 31, 2018. Sears Canada, in consultation with the Monitor, are in the process of considering their options for the Barrie property, including potentially retaining a real estate brokerage firm in connection with that property. CBRE continues its engagement on the other remaining owned real estate assets.

Employee Matters

40. As of the date of this Twenty-Fourth Report, the Applicants have 10 remaining employees including 9 employees at Sears Canada’s offices in Toronto, and 1 employee overseeing the real estate assets that have not yet been sold. The Monitor expects that the number of employees will continue to decrease.
41. To date, the Monitor has received 84 applications for assistance from the Employee Hardship Fund, of which 61 have been approved. So far, approximately \$140,875 has been paid out of the Employee Hardship Fund. The time period for applications to the Employee Hardship Fund currently expires on December 18, 2018.
42. The Monitor, the Sears Canada Entities and Employee Representative Counsel have continued their discussions with representatives of the Federal Government in connection with the timing and availability of the *Wage Earner Protection Program* (“**WEPP**”) to the former employees of the Sears Canada Entities who qualify for the assistance provided under that program. The Monitor, the Sears Canada Entities and Employee Representative Counsel are working together to ensure that qualifying employees receive the most favourable treatment available to them under the WEPP in the circumstances as a result of potential increases in the maximum amount available to qualifying employees under the WEPP that may be implemented in the near future.

Directors and Governance

43. On July 13, 2018, Employee Representative Counsel served a motion seeking an order removing the directors of Sears Canada and expanding the powers of the Monitor to oversee the remaining operations, management and wind-down of the Sears Canada Entities.

44. This Motion was scheduled to be heard on August 27, 2018.
45. During the month of August, the Monitor engaged in numerous discussions with Employee Representative Counsel and counsel to the directors with a view to seeking a consensual resolution of the issues that gave rise to the above noted motion.
46. As previously reported to the Court, a consensual resolution of the issues raised by the motion was achieved such that Employee Representative Counsel has withdrawn its motion.

Litigation Matters

47. In the Eleventh Report of the Monitor dated January 15, 2018, the Monitor identified certain Transactions of Interest to be further investigated to determine if remedies should be pursued by the Monitor in connection with such transactions pursuant to Section 36.1 of the CCAA.
48. The Monitor understands meetings of the Creditors' Committee (as defined in the Litigation Investigator Order) and the Litigation Investigator have occurred and are ongoing. Discussions at those meetings are the subject of confidentiality obligations of all parties in attendance.
49. The Monitor continues to consider appropriate next steps in connection with litigation matters. The Monitor believes any such next steps should be coordinated with the Litigation Investigator and pursued only following Court approval on notice to the Service List.

Mediation Process and Progress Towards Global Resolution

50. As described in the Eighteenth Report of the Monitor dated May 7, 2018, during the week of March 26, 2018, the Monitor and the Sears Canada Entities met with counsel representing clients with significant claims against the Sears Canada Entities including landlords, Employee Representative Counsel, Pension Representative Counsel, the Superintendent, the Plan Administrator, the Hometown Dealers, and their respective advisors to discuss ways to bring about a timely and efficient conclusion to these CCAA

Proceedings. During the course of these discussions, it became clear that there was support for considering the potential resolution of significant estate matters in the context of the Mediation, and completion of the distributions to the creditors of the Sears Canada Entities through a possible plan of compromise or arrangement pursuant to the CCAA.

51. The goal of the Mediation is to achieve consensus on preliminary proceeds allocation issues necessary to allow the Sears Canada Entities, in consultation with the Monitor, to pursue a proposed CCAA plan for the purpose of dividing and distributing estate proceeds as efficiently and quickly as possible.
52. An efficient and expedited distribution process is essential in the current proceedings where the Monitor expects recoveries from the sales of the Sears Canada assets will be very low relative to the claims filed against Sears Canada.
53. The Mediation process was approved by the Court on May 9, 2018.
54. The Mediation commenced on June 13, 2018 and continued on June 14, 2018. The Mediation process has not been terminated at this time and discussions among stakeholders regarding the subject matter of the Mediation are ongoing.
55. Throughout the months of June, July and August, the Monitor and its counsel have engaged with counsel to the Applicants' landlords, the three counsel representing pension parties, Employee Representative Counsel, counsel to class action plaintiffs having filed large claims against the Applicants, and counsel to many stakeholders with multi-million dollar claims, with a view to resolve or advance the adjudication of these claims.
56. The Monitor has reached an agreement with landlords representing 77% of all claims filed by landlords on a formula for the valuation of claims filed by landlords, excluding specific environmental claims and D&O Claims.
57. The Monitor is also continuing discussions with counsel to certain pension parties on a settlement of the claims in respect of the Sears Canada Pension Plan, excluding D&O Claims. To the extent that these discussions result in an agreement, the pension motions discussed at length in the Twenty-Second Report of the Monitor dated September 7, 2018

and currently scheduled to be heard by the Court on November 1-2, 2018 will no longer be required to be heard.

58. The Monitor continues to believe that a consensual resolution of material outstanding issues in the near term will provide a better outcome for the Applicants' stakeholders as a whole rather than engaging in costly protracted litigation.
59. The Monitor notes that the communications at the Mediation remain confidential.

Other Activities of the Monitor

60. The Monitor has also undertaken the following activities:
 - (a) monitored the Sears Canada Entities' receipts and disbursements;
 - (b) maintained the current Service List for the CCAA Proceedings and posted regular updates of the Service List to the Monitor's Website;
 - (c) supervised and assisted in activities related to the sale of the Remaining Real Estate Assets;
 - (d) worked with Employee Representative Counsel, Pension Representative Counsel and their advisors to respond to questions and provide information to their respective constituents;
 - (e) worked with the Sears Canada Entities to assist in appropriately accounting for pre-filing and post-filing obligations;
 - (f) attended numerous meetings and teleconferences with stakeholders, their counsel and advisors;
 - (g) engaged with all landlords and established a formula that is acceptable to the majority of the landlords to value their claims and resolve them consensually;
 - (h) engaged with the Pension Representative Counsel and their advisors in an on-going effort to resolve their claims consensually;

- (i) planned and worked with the Sears Canada Entities to facilitate an orderly wind-down of their operations;
- (j) worked with Sears Canada Entities to assist in certain refunds and the return of deposits held by vendors;
- (k) responded to requests by former employees for financial assistance under the Employee Hardship Fund;
- (l) continued to operate and monitor its telephone hotline and email account for stakeholder inquiries and to respond to such inquiries; and
- (m) continued its work in connection with the claims processes contemplated pursuant to the Claims Procedure Orders.

E. RECEIPTS AND DISBURSEMENTS FOR THE SEVEN-WEEK PERIOD ENDING SEPTEMBER 1, 2018

61. The Sears Canada Entities' actual net cash inflow on a consolidated basis for the seven-week period ended September 1, 2018 was approximately \$23.6 million, compared to a forecast net cash outflow of \$1.6 million presented in the Monitor's Twenty-First Report dated July 20, 2018, resulting in a positive variance of approximately \$25.2 million as indicated in the table below:

| VARIANCE REPORT | Actual | Forecast | Variance |
|--|---|-----------------|-----------------|
| (CAD in Millions) | For the 7 Week Period Ending September 1, 2018 | | |
| Receipts | 29.6 | 9.2 | 20.4 |
| Operating Disbursements | | | |
| Payroll and Employee Related Costs | (1.3) | (1.3) | - |
| Merchandise Vendors | 1.1 | - | 1.1 |
| Non-Merchandise Vendors | 0.6 | (1.6) | 2.2 |
| Rent and Property Taxes | (0.6) | (0.4) | (0.2) |
| Sales Taxes | - | - | - |
| IT Costs | - | (0.4) | 0.4 |
| Total Operating Disbursements | (0.2) | (3.7) | 3.5 |
| Net Operating Cash Inflows / (Outflows) | 29.4 | 5.5 | 23.9 |
| Professional Fees | (5.8) | (7.1) | 1.3 |
| Net Cash Inflows / (Outflows) | 23.6 | (1.6) | 25.2 |
| Cash | | | |
| Beginning Balance | 134.7 | 134.7 | - |
| Net Cash Inflows / (Outflows) | 23.6 | (1.6) | 25.2 |
| Ending Balance | 158.3 | 133.1 | 25.2 |

62. Explanations for the key variances are as follows:

- (a) the positive variance in Receipts of \$20.4 million consists of a positive permanent difference of \$20.4 million primarily related to proceeds from the sale of owned real property and the receipt of tax refunds which were not included in the forecast due to uncertainty around the timing and amount of these proceeds;
- (b) the positive variance in Merchandise Vendor disbursements of \$1.1 million is a permanent difference due to refunds and collections received from vendors which were not included in the forecast due to uncertainty of the amounts and timing of these refunds;
- (c) the positive variance in Non-Merchandise Vendor disbursements of \$2.2 million consists of a permanent difference of \$1.5 million due to refunds received from

vendors and a timing difference of \$0.7 million that is expected to reverse in future forecast periods;

- (d) the negative variance in Rent and Property Taxes of \$0.2 million consists of a negative timing difference between actual and forecast property tax payment schedules which is expected to reverse in future forecast periods;
- (e) the positive variance in IT Costs of \$0.4 million is a timing difference of \$0.4 million that is expected to reverse in future forecast periods; and
- (f) the positive variance in Professional Fees of \$1.3 million is primarily a timing difference that is expected to reverse in future forecast periods as outstanding invoices are paid. The Monitor has and will continue to request that all professional firms submit invoices on a regular and frequent basis.

63. The Sears Canada Entities' cumulative receipts and disbursements since the commencement of the CCAA Proceedings through the week ended September 1, 2018 are reflected in the table below:

| CUMULATIVE RECEIPTS AND DISBURSEMENTS | |
|--|----------------|
| (CAD in Millions) | |
| For the 63 Week Period Ending September 1, 2018 | |
| Receipts | 1,296.6 |
| Operating Disbursements | |
| Payroll and Employee Related Costs | (264.2) |
| Merchandise Vendors | (292.3) |
| Non-Merchandise Vendors | (175.8) |
| Rent and Property Taxes | (90.6) |
| Sales Taxes | (67.9) |
| Pension | (14.7) |
| IT Costs | (27.2) |
| Recovery of Expenses from Agent | 83.6 |
| Capital Expenditures | (0.8) |
| Total Operating Disbursements | (849.9) |
| Net Operating Cash Inflows / (Outflows) | 446.7 |
| Professional Fees | (77.0) |
| Repayments of Existing Credit Facilities | (283.3) |
| DIP Fees and Interest Paid | (19.7) |
| Net Cash Inflows / (Outflows) | 66.7 |
| Cash | |
| Beginning Balance | 126.5 |
| Net Cash Inflows / (Outflows) | 66.7 |
| DIP Draws / (Repayments) | (32.0) |
| Others incl. FX Valuation | (2.9) |
| Ending Balance | 158.3 |

F. NORD EXTENSION ORDER

64. Pursuant to the Claims Procedure Orders, the Monitor was required to notify claimants (other than a holder of a Sears Pension Claim (as defined in the E&R Claims Procedure Order)) whose claims have been revised or rejected of such revision or rejection and the reasons therefore by sending a Notice of Revision or Disallowance by no later than July 31, 2018 or such later date as ordered by the Court.
65. The Monitor notes that a large proportion of the D&O Claims (as defined in the Claims Procedure Orders) filed relate to contingent litigation matters and that corresponding indemnity claims filed by Directors and Officers (as defined in the Claims Procedure

Orders) against the Sears Canada Entities similarly relate to contingent litigation outcomes.

66. The determination of these contingent claims is closely tied to the determination of significant litigation, the approach to which will likely be informed by the Litigation Investigator's recommendations. Accordingly, the Monitor wishes to defer responding to these contingent claims until those recommendations and their effect are fully understood.
67. On July 24, 2018, this Court issued an Order extending until October 1, 2018 the period to deliver Notices of Revision or Disallowance in connection with D&O Claims and indemnity claims filed by Directors or Officers (the "**NORD Extension Order**").
68. The Monitor is asking the Court for an additional extension of the period to deliver Notices of Revision or Disallowance in connection with any D&O Claims or indemnity claims filed by Directors or Officers until December 18, 2018. By this date, which coincides with the expiry of the current Stay period, the Monitor believes that it will have more information about the contingent matters that are the subject of many of the D&O Claims and Director or Officer indemnity claims.
69. No stakeholder is prejudiced by the proposed extension as (i) additional time will allow the Monitor to receive information necessary to the Monitor's consideration of those claims and deliver Notice of Revision or Disallowance, as required; and (ii) to the extent distributions are available to the relevant claimants, no distributions are expected to be made to creditors in connection with any claims during the period of the proposed extension.

G. FEE APPROVAL MOTION

70. The Monitor and NRFC have each maintained detailed records of their time and disbursements with respect to these CCAA Proceedings.
71. Pursuant to an order made on January 22, 2018 (the "**First Fee Approval Order**"), this Court approved the fees and disbursements of the Monitor and NRFC for the periods

described in the First Fee Approval Order being June 20, 2017 to December 31, 2017 in the case of FTI and June 19, 2017 to December 17, 2017 for NRFC.

72. Pursuant to an order made on April 18, 2018 (the “**Second Fee Approval Order**”), this Court approved the fees and disbursements of the Monitor and NRFC for the periods described in the Second Fee Approval Order being January 1, 2018 to March 31, 2018 for FTI and December 18, 2017 to March 18, 2018 for NRFC.
73. The Monitor and NRFC are now seeking the approval of their fees and disbursements since the Second Fee Approval Order.
74. Attached as **Exhibit “A”** to the Affidavit of Paul Bishop sworn September 13, 2018 that is attached as **Appendix “A”** to this Twenty-Fourth Report (the “**Bishop Affidavit**”) are copies of the invoices rendered by the Monitor in respect of these CCAA Proceedings for the period from April 1, 2018 to August 31, 2018. For this period, the Monitor’s accounts total \$3,804,608.50 in fees, \$23,037.22 in disbursements and \$497,593.94 in HST for a total amount of \$4,325,239.66. **Exhibit “C”** to the Bishop Affidavit contains a summary of the personnel, hours and hourly rates charged by the Monitor in respect of these proceedings during the applicable period.
75. Attached as **Appendix “B”** to this Twenty-Fourth Report is the Affidavit of Orestes Pasparakis, sworn September 13, 2018 (the “**Pasparakis Affidavit**” and, together with the Bishop Affidavit, the “**Fee Affidavits**”). For the period from March 19, 2018 to August 12, 2018, NRFC’s accounts total \$3,159,657.00 in fees, \$28,350.08 in disbursements and \$414,308.88 in HST for a total amount of \$3,602,315.96. At **Exhibit “C”** to the Pasparakis Affidavit are copies of invoices rendered by NRFC as counsel to the Monitor for such amounts, while **Exhibits “A”** and “**B**” to the Pasparakis Affidavit contain a summary of the personnel, hours and hourly rates charged by NRFC in respect of these CCAA Proceedings during the applicable period.
76. As indicated in the invoices included in the Fee Affidavits and the descriptions of activities contained in this Twenty-Fourth Report and the Prior Reports, the Monitor has played a central role in these proceedings over the past 15 months, including in

connection with the Mediation and the discussions that have followed, and in leading the claims processes contemplated pursuant to the Claims Procedure Orders.

77. In addition to the activities noted in **Section D** of this Twenty-Fourth Report, the Monitor and its counsel have:

- (a) reviewed nearly 3000 of Proofs of Claim and issued over 900 NORs in advance of the deadline imposed by the Claims Procedure Orders. In connection with such review, the Monitor reviewed the supporting documentation submitted with the Proofs of Claims, and when no supporting documents were submitted (for example, in the case of most claims of the Objecting Landlords), the Monitor had to conduct its own analysis of the potential claims of claimants;
- (b) performed a comprehensive oversight role in respect of management and wind-up of the business and remaining assets;
- (c) advised on and implemented the terms of the E&R Claims Procedure Order, including preparing claim statements for all employees;
- (d) dealing with matters relating to numerous environmental claims made against the Applicants;
- (e) conducted all activities that were required or appropriate to undertake in connection with the Claims Procedure Order and the E&R Claims Procedure Order, including the settlement of several hundred claims filed by stakeholders, including employees;
- (f) resolved stakeholder issues and concerns constructively on a daily basis to ensure that Court appearances are limited;
- (g) advanced their work in connection with the Transactions of Interests that could provide additional recoveries to the Sears Canada Entities' estates;
- (h) assisted with the negotiation of various purchase agreements for the sale of most of Sears Canada's owned properties;

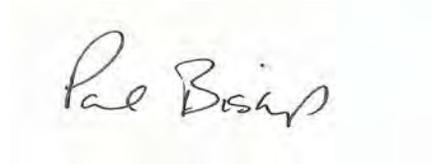
- (i) liaised with the various advisors to the Directors and Officers in respect of D&O Claims and litigation matters;
- (j) assisted, advised and dealt with matters in connection with the appointment of the Litigation Investigator, and provided support to the Litigation Investigator;
- (k) reviewing, and reporting to the Court, on intercompany transactions involving the Applicants;
- (l) prepared and filed 7 reports and 9 supplemental reports to this Court;
- (m) attended numerous hearings, case conferences and Chamber appointments;
- (n) prepared materials in connection with, and attended, mediation; and
- (o) worked with the Applicants to develop a proposed path forward to efficiently resolve the remaining issues in these proceedings.

78. The Monitor respectfully submits that the Monitor's and its counsel's fees and disbursements are reasonable in the circumstances and have been validly incurred in accordance with the provisions of the orders issued in these CCAA Proceedings. Accordingly, the Monitor respectfully seeks the approval of its fees and disbursements and the fees and disbursements of its counsel.

The Monitor respectfully submits to the Court this, its Twenty-Fourth Report.

Dated this 13th day of September, 2018.

FTI Consulting Canada Inc.
in its capacity as Monitor of
the Sears Canada Entities

A handwritten signature in black ink that reads "Paul Bishop". The signature is written in a cursive style with a large initial "P".

Paul Bishop
Senior Managing Director

A handwritten signature in blue ink that reads "Greg Watson". The signature is written in a cursive style with a large initial "G".

Greg Watson
Senior Managing Director

APPENDIX "A"
(see attached)

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF SEARS CANADA INC., 9370-2751 QUÉBEC INC., 191020 CANADA INC., THE CUT INC., SEARS CONTACT SERVICES INC., INITIUM LOGISTICS SERVICES INC., INITIUM COMMERCE LABS INC., INITIUM TRADING AND SOURCING CORP., SEARS FLOOR COVERING CENTRES INC., 173470 CANADA INC., 2497089 ONTARIO INC., 6988741 CANADA INC., 10011711 CANADA INC., 1592580 ONTARIO LIMITED, 955041 ALBERTA LTD., 4201531 CANADA INC., 168886 CANADA INC., AND 3339611 CANADA INC.

Applicants

**AFFIDAVIT OF PAUL BISHOP
(sworn September 13, 2018)**

I, Paul Bishop, of the City of Toronto, **MAKE OATH AND SAY:**

1. I am a Senior Managing Director with FTI Consulting Canada Inc., which was appointed as the monitor (the "**Monitor**") in these proceedings and as such have knowledge of the matters herein deposed to.
2. I make this affidavit in support of a motion by the Monitor for, among other things, approval of the fees and disbursements of the Monitor.
3. Attached hereto as **Exhibit "A"** are true copies of the invoices along with corresponding time entry summaries prepared by the Monitor for fees and disbursements incurred by the Monitor in connection with these proceedings for the period between April 1, 2018 and August 31, 2018 (the "**Approval Period**"). These time entry summaries have been redacted to address matters of privilege and confidentiality as applicable.

4. Attached hereto as **Exhibit "B"** is a schedule listing the fees, disbursements, HST and total fees charged for each invoice during the Approval Period.

5. Attached hereto as **Exhibit "C"** is a schedule summarizing the billing rates and total amounts billed with respect to each representative of the Monitor that rendered services in connection with these proceedings and the blended rate during the Approval Period.

6. To the best of my knowledge, the rates charged by the Monitor throughout the Approval Period are comparable to the rates charged by other firms in the Toronto market for the provision of similar services.

7. The hours spent on this matter involved monitoring the Applicants and dealing with issues related to these proceedings (as more particularly described in the Monitor's reports) and I believe that the total hours incurred by the Monitor during the Approval Period were reasonable and appropriate in the circumstances.

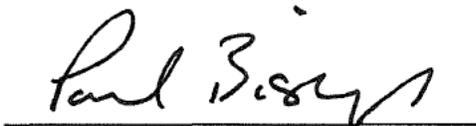
8. The Monitor requests that the Court approve its accounts during the Approval Period for fees in the amount of \$3,804,608.50, expenses of \$23,037.22 and HST of \$497,593.94. Additional professional time will be required to complete these proceedings.

SWORN BEFORE ME at the City of
Toronto, on September 13, 2018.



Commissioner for taking affidavits

Hugo Margoc LSO #: 73267V



Paul Bishop

This is **Exhibit "A"** referred to in the
Affidavit of Paul Bishop
sworn before me, this **13th** day
of **September, 2018**



A Commissioner for taking Affidavits



Invoice Summary

Sears Canada Inc.
 c/o Osler, Hoskin & Harcourt LLP
 100 King Street West, Suite #6200
 Toronto, Ontario M5X 1B8

April 20, 2018
 FTI Invoice No. 29003199
 FTI Job No. 420956.0003
 Terms Payment on Presentation

| Name | Title | Rate | Hours | Total |
|---|-----------------------------|----------|--------------|---------------------|
| Gregory Watson | Senior Managing Director | \$960.00 | 48.0 | \$46,080.00 |
| Paul Bishop | Senior Managing Director | \$960.00 | 24.9 | \$23,904.00 |
| James Searby | Senior Managing Director | \$900.00 | 0.8 | \$720.00 |
| Steven Bissell | Managing Director | \$785.00 | 98.7 | \$77,479.50 |
| James Robinson | Managing Director | \$740.00 | 45.5 | \$33,670.00 |
| Hannah Hamburger | Senior Director | \$795.00 | 46.7 | \$37,126.50 |
| Kamran Hamidi | Senior Director | \$705.00 | 83.1 | \$58,585.50 |
| Brett Wilson | Director | \$600.00 | 10.5 | \$6,300.00 |
| Michael Basso | Director | \$600.00 | 0.3 | \$180.00 |
| Lindsay Shierman | Director | \$600.00 | 68.9 | \$41,340.00 |
| Oliver Watts | Director 3 | \$450.00 | 1.0 | \$450.00 |
| Karla Hauser | Senior Consultant | \$590.00 | 20.6 | \$12,154.00 |
| Kate Johnson | Senior Consultant | \$500.00 | 51.4 | \$25,700.00 |
| Carlos Paez | Sr Consultant | \$480.00 | 2.8 | \$1,344.00 |
| Andrew Beharelle | Senior Consultant | \$475.00 | 4.0 | \$1,900.00 |
| William Zheng-Bassier | Senior Consultant | \$460.00 | 47.8 | \$21,988.00 |
| Linda Kelly | Senior Consultant | \$460.00 | 23.0 | \$10,580.00 |
| Elizabeth Pearson | Consultant | \$370.00 | 76.0 | \$28,120.00 |
| Kathleen Foster | Administrative Professional | \$130.00 | 1.7 | \$221.00 |
| Total Hours and Fees | | | 655.7 | \$427,842.50 |
| Business Meals | | | | \$374.22 |
| Lodging | | | | \$747.25 |
| Other/Miscellaneous | | | | \$88.29 |
| Transportation | | | | \$1,310.36 |
| Total Expenses | | | | \$2,520.12 |
| HST Registration No. 835718024RT0001 | | | | \$55,947.14 |
| Invoice Total for Current Period | | | | \$486,309.76 |



Invoice Summary

Sears Canada Inc.
 c/o Osler, Hoskin & Harcourt LLP
 100 King Street West, Suite #6200
 Toronto, Ontario M5X 1B8

April 30, 2018
 FTI Invoice No. 29003211
 FTI Job No. 420956.0003
 Terms Payment on Presentation

Current Invoice Period: Charges Posted through April 30, 2018

| Name | Title | Rate | Hours | Total |
|---|-----------------------------|----------|--------------|---------------------|
| Gregory Watson | Senior Managing Director | \$960.00 | 51.0 | \$48,960.00 |
| Paul Bishop | Senior Managing Director | \$960.00 | 25.9 | \$24,864.00 |
| James Searby | Senior Managing Director | \$900.00 | 0.6 | \$540.00 |
| Steven Bissell | Managing Director | \$785.00 | 58.8 | \$46,158.00 |
| James Robinson | Managing Director | \$740.00 | 9.0 | \$6,660.00 |
| Hannah Hamburger | Senior Director | \$795.00 | 23.1 | \$18,364.50 |
| Kamran Hamidi | Senior Director | \$705.00 | 94.0 | \$66,270.00 |
| Oliver Watts | Director 3 | \$600.00 | 0.9 | \$540.00 |
| Brett Wilson | Director | \$600.00 | 6.1 | \$3,660.00 |
| Michael Basso | Director | \$600.00 | 0.1 | \$60.00 |
| Lindsay Shierman | Director | \$600.00 | 73.8 | \$44,280.00 |
| Karla Hauser | Senior Consultant | \$590.00 | 10.5 | \$6,195.00 |
| Kate Johnson | Senior Consultant | \$500.00 | 35.7 | \$17,850.00 |
| Carlos Paez | Sr Consultant | \$480.00 | 0.5 | \$240.00 |
| Linda Kelly | Senior Consultant | \$460.00 | 65.5 | \$30,130.00 |
| Robert Kleebaum | Senior Consultant | \$460.00 | 66.1 | \$30,406.00 |
| William Zheng-Bassier | Senior Consultant | \$460.00 | 64.8 | \$29,808.00 |
| Elizabeth Pearson | Consultant | \$370.00 | 89.5 | \$33,115.00 |
| Kathleen Foster | Administrative Professional | \$130.00 | 1.6 | \$208.00 |
| Total Hours and Fees | | | 677.5 | \$408,308.50 |
| Business Meals | | | | \$162.93 |
| Lodging | | | | \$235.79 |
| Transportation | | | | \$933.31 |
| Total Expenses | | | | \$1,332.03 |
| HST Registration No. 835718024RT0001 | | | | \$53,253.27 |
| Invoice Total for Current Period | | | | \$462,893.80 |



Invoice Summary

Sears Canada Inc.
 c/o Osler, Hoskin & Harcourt LLP
 100 King Street West, Suite #6200
 Toronto, Ontario M5X 1B8

May 16, 2018
 FTI Invoice No. 29003244
 FTI Job No. 420956.0003
 Terms Payment on Presentation

Current Invoice Period: Charges Posted through May 13, 2018

| Name | Title | Rate | Hours | Total |
|---|-----------------------------|----------|--------------|---------------------|
| Gregory Watson | Senior Managing Director | \$960.00 | 32.5 | \$31,200.00 |
| Paul Bishop | Senior Managing Director | \$960.00 | 36.5 | \$35,040.00 |
| Steven Bissell | Managing Director | \$785.00 | 75.4 | \$59,189.00 |
| James Robinson | Managing Director | \$740.00 | 1.5 | \$1,110.00 |
| Hannah Hamburger | Senior Director | \$795.00 | 28.8 | \$22,896.00 |
| Kamran Hamidi | Senior Director | \$705.00 | 77.8 | \$54,849.00 |
| Lindsay Shierman | Director | \$600.00 | 41.0 | \$24,600.00 |
| Karla Hauser | Senior Consultant | \$590.00 | 6.8 | \$4,012.00 |
| Kate Johnson | Senior Consultant | \$500.00 | 12.7 | \$6,350.00 |
| Carlos Paez | Sr Consultant | \$480.00 | 0.3 | \$144.00 |
| Linda Kelly | Senior Consultant | \$460.00 | 75.5 | \$34,730.00 |
| Robert Kleebaum | Senior Consultant | \$460.00 | 0.9 | \$414.00 |
| William Zheng-Bassier | Senior Consultant | \$460.00 | 54.2 | \$24,932.00 |
| Elizabeth Pearson | Consultant | \$370.00 | 68.0 | \$25,160.00 |
| Kathleen Foster | Administrative Professional | \$130.00 | 1.5 | \$195.00 |
| Total Hours and Fees | | | 513.4 | \$324,821.00 |
| Collateral/Other | | | | \$178.75 |
| Business Meals | | | | \$960.28 |
| Lodging | | | | \$4,316.88 |
| Other/Miscellaneous | | | | \$83.73 |
| Transportation | | | | \$3,903.88 |
| Total Expenses | | | | \$9,443.52 |
| HST Registration No. 835718024RT0001 | | | | \$43,454.39 |
| Invoice Total for Current Period | | | | \$377,718.91 |



Invoice Summary

Sears Canada Inc.
 c/o Osler, Hoskin & Harcourt LLP
 100 King Street West, Suite #6200
 Toronto, Ontario M5X 1B8

June 22, 2018
 FTI Invoice No. 29003289
 FTI Job No. 420956.0003
 Terms Payment on Presentation

Current Invoice Period: Charges Posted through June 17, 2018

| Name | Title | Rate | Hours | Total |
|---|-----------------------------|----------|--------------|---------------------|
| Gregory Watson | Senior Managing Director | \$960.00 | 79.0 | \$75,840.00 |
| Paul Bishop | Senior Managing Director | \$960.00 | 54.5 | \$52,320.00 |
| Steven Bissell | Managing Director | \$785.00 | 93.0 | \$73,005.00 |
| Hannah Hamburger | Senior Director | \$795.00 | 12.6 | \$10,017.00 |
| Kamran Hamidi | Senior Director | \$705.00 | 77.7 | \$54,778.50 |
| Lindsay Shierman | Director | \$600.00 | 82.0 | \$49,200.00 |
| Karla Hauser | Senior Consultant | \$590.00 | 1.4 | \$826.00 |
| Kate Johnson | Senior Consultant | \$500.00 | 11.9 | \$5,950.00 |
| Linda Kelly | Senior Consultant | \$460.00 | 90.0 | \$41,400.00 |
| Robert Kleebaum | Senior Consultant | \$460.00 | 0.8 | \$368.00 |
| William Zheng-Bassier | Senior Consultant | \$460.00 | 26.0 | \$11,960.00 |
| Elizabeth Pearson | Consultant | \$370.00 | 96.0 | \$35,520.00 |
| Kathleen Foster | Administrative Professional | \$130.00 | 1.8 | \$234.00 |
| Total Hours and Fees | | | 626.7 | \$411,418.50 |
| Other/Miscellaneous | | | | \$979.92 |
| Transportation | | | | \$297.00 |
| Total Expenses | | | | \$1,276.92 |
| HST Registration No. 835718024RT0001 | | | | \$53,650.40 |
| Invoice Total for Current Period | | | | \$466,345.82 |



Invoice Summary

Sears Canada Inc.
 c/o Osler, Hoskin & Harcourt LLP
 100 King Street West, Suite #6200
 Toronto, Ontario M5X 1B8

May 31, 2018
 FTI Invoice No. 29003258
 FTI Job No. 420956.0003
 Terms Payment on Presentation

Current Invoice Period: Charges Posted through May 31, 2018

| Name | Title | Rate | Hours | Total |
|---|-----------------------------|----------|--------------|---------------------|
| Gregory Watson | Senior Managing Director | \$960.00 | 90.0 | \$86,400.00 |
| Paul Bishop | Senior Managing Director | \$960.00 | 38.0 | \$36,480.00 |
| Steven Bissell | Managing Director | \$785.00 | 94.2 | \$73,947.00 |
| Hannah Hamburger | Senior Director | \$795.00 | 36.7 | \$29,176.50 |
| Kamran Hamidi | Senior Director | \$705.00 | 124.3 | \$87,631.50 |
| Oliver Watts | Director 3 | \$600.00 | 1.0 | \$600.00 |
| Brett Wilson | Director | \$600.00 | 0.2 | \$120.00 |
| Lindsay Shierman | Director | \$600.00 | 86.2 | \$51,720.00 |
| Karla Hauser | Senior Consultant | \$590.00 | 4.9 | \$2,891.00 |
| Kate Johnson | Senior Consultant | \$500.00 | 35.5 | \$17,750.00 |
| Linda Kelly | Senior Consultant | \$460.00 | 80.3 | \$36,938.00 |
| Robert Klcebaum | Senior Consultant | \$460.00 | 0.3 | \$138.00 |
| William Zheng-Bassier | Senior Consultant | \$460.00 | 36.8 | \$16,928.00 |
| Elizabeth Pearson | Consultant | \$370.00 | 74.0 | \$27,380.00 |
| Kathleen Foster | Administrative Professional | \$130.00 | 0.3 | \$39.00 |
| Total Hours and Fees | | | 702.7 | \$468,139.00 |
| Telephone | | | | \$9.44 |
| Transportation | | | | \$67.20 |
| Total Expenses | | | | \$76.64 |
| HST Registration No. 835718024RT0001 | | | | \$60,868.03 |
| Invoice Total for Current Period | | | | \$529,083.67 |



Invoice Summary

Sears Canada Inc.
 c/o Osler, Hoskin & Harcourt LLP
 100 King Street West, Suite #6200
 Toronto, Ontario M5X 1B8

June 30, 2018
 FTI Invoice No. 29003301
 FTI Job No. 420956.0003
 Terms Payment on Presentation

Current Invoice Period: Charges Posted through June 30, 2018

| Name | Title | Rate | Hours | Total |
|---|-----------------------------|----------|--------------|---------------------|
| Gregory Watson | Senior Managing Director | \$960.00 | 23.0 | \$22,080.00 |
| Paul Bishop | Senior Managing Director | \$960.00 | 41.1 | \$39,456.00 |
| Steven Bissell | Managing Director | \$785.00 | 85.3 | \$66,960.50 |
| Hannah Hamburger | Senior Director | \$795.00 | 19.4 | \$15,423.00 |
| Kamran Hamidi | Senior Director | \$705.00 | 76.8 | \$54,144.00 |
| Michael Basso | Director | \$600.00 | 0.2 | \$120.00 |
| Lindsay Shierman | Director | \$600.00 | 38.8 | \$23,280.00 |
| Kate Johnson | Senior Consultant | \$500.00 | 12.5 | \$6,250.00 |
| Linda Kelly | Senior Consultant | \$460.00 | 84.0 | \$38,640.00 |
| William Zheng-Bassier | Senior Consultant | \$460.00 | 29.2 | \$13,432.00 |
| Alissa Owen | Consultant | \$400.00 | 9.6 | \$3,840.00 |
| Elizabeth Pearson | Consultant | \$370.00 | 59.0 | \$21,830.00 |
| Kathleen Foster | Administrative Professional | \$130.00 | 0.3 | \$39.00 |
| Total Hours and Fees | | | 479.2 | \$305,494.50 |
| Business Meals | | | | \$5.35 |
| Transportation | | | | \$101.00 |
| Total Expenses | | | | \$106.35 |
| HST Registration No. 835718024RT0001 | | | | \$39,728.11 |
| Invoice Total for Current Period | | | | \$345,328.96 |

*Invoice Summary*

Sears Canada Inc.
 c/o Osler, Hoskin & Harcourt LLP
 100 King Street West, Suite #6200
 Toronto, Ontario M5X 1B8

July 18, 2018
 FTI Invoice No. 29003336
 FTI Job No. 420956.0003
 Terms Payment on Presentation

Current Invoice Period: Charges Posted through July 15, 2018

| Name | Title | Rate | Hours | Total |
|---|-----------------------------|-------------|--------------|---------------------|
| Gregory Watson | Senior Managing Director | \$960.00 | 49.0 | \$47,040.00 |
| Paul Bishop | Senior Managing Director | \$960.00 | 33.8 | \$32,448.00 |
| Steven Bissell | Managing Director | \$785.00 | 71.2 | \$55,892.00 |
| Hannah Hamburger | Senior Director | \$795.00 | 15.6 | \$12,402.00 |
| Kamran Hamidi | Senior Director | \$705.00 | 81.2 | \$57,246.00 |
| Lindsay Shierman | Director | \$600.00 | 67.4 | \$40,440.00 |
| Kate Johnson | Senior Consultant | \$500.00 | 35.7 | \$17,850.00 |
| Linda Kelly | Senior Consultant | \$460.00 | 72.8 | \$33,488.00 |
| William Zheng-Bassier | Senior Consultant | \$460.00 | 7.5 | \$3,450.00 |
| Ian Godofsky | Consultant | \$410.00 | 21.0 | \$8,610.00 |
| Alissa Owen | Consultant | \$400.00 | 2.1 | \$840.00 |
| Elizabeth Pearson | Consultant | \$370.00 | 77.0 | \$28,490.00 |
| Kathleen Foster | Administrative Professional | \$130.00 | 0.3 | \$39.00 |
| Total Hours and Fees | | | 534.6 | \$338,235.00 |
| Other/Miscellaneous | | | | \$88.42 |
| Total Expenses | | | | \$88.42 |
| HST Registration No. 835718024RT0001 | | | | \$43,982.04 |
| Invoice Total for Current Period | | | | \$382,305.46 |

*Invoice Summary*

Sears Canada Inc.
 c/o Osler, Hoskin & Harcourt LLP
 100 King Street West, Suite #6200
 Toronto, Ontario M5X 1B8

July 31, 2018
 FTI Invoice No. 29003341
 FTI Job No. 420956.0003
 Terms Payment on Presentation

Current Invoice Period: Charges Posted through July 31, 2018

| Name | Title | Rate | Hours | Total |
|---|-----------------------------|-------------|--------------|---------------------|
| Gregory Watson | Senior Managing Director | \$960.00 | 52.0 | \$49,920.00 |
| Paul Bishop | Senior Managing Director | \$960.00 | 50.8 | \$48,768.00 |
| Steven Bissell | Managing Director | \$785.00 | 119.9 | \$94,121.50 |
| Hannah Hamburger | Senior Director | \$795.00 | 51.6 | \$41,022.00 |
| Kamran Hamidi | Senior Director | \$705.00 | 146.0 | \$102,930.00 |
| Lindsay Shierman | Director | \$600.00 | 103.2 | \$61,920.00 |
| Kate Johnson | Senior Consultant | \$500.00 | 73.3 | \$36,650.00 |
| Linda Kelly | Senior Consultant | \$460.00 | 124.0 | \$57,040.00 |
| William Zheng-Bassier | Senior Consultant | \$460.00 | 94.0 | \$43,240.00 |
| Ian Godofsky | Consultant | \$410.00 | 54.5 | \$22,345.00 |
| Alissa Owen | Consultant | \$400.00 | 4.9 | \$1,960.00 |
| Elizabeth Pearson | Consultant | \$370.00 | 55.0 | \$20,350.00 |
| Kathleen Foster | Administrative Professional | \$130.00 | 0.6 | \$78.00 |
| Total Hours and Fees | | | 929.8 | \$580,344.50 |
| Business Meals | | | | \$250.82 |
| Lodging | | | | \$1,639.81 |
| Other/Miscellaneous | | | | \$62.66 |
| Transportation | | | | \$1,893.92 |
| Total Expenses | | | | \$3,847.21 |
| HST Registration No. 835718024RT0001 | | | | \$75,944.92 |
| Invoice Total for Current Period | | | | \$660,136.63 |



Invoice Summary

Sears Canada Inc.
 c/o Osler, Hoskin & Harcourt LLP
 100 King Street West, Suite #6200
 Toronto, Ontario M5X 1B8

August 22, 2018
 FTI Invoice No. 29003375
 FTI Job No. 420956.0003
 Terms Payment on Presentation

Current Invoice Period: Charges Posted through August 19, 2018

| Name | Title | Rate | Hours | Total |
|---|-----------------------------|-------------|--------------|---------------------|
| Gregory Watson | Senior Managing Director | \$960.00 | 53.0 | \$50,880.00 |
| Paul Bishop | Senior Managing Director | \$960.00 | 34.0 | \$32,640.00 |
| Steven Bissell | Managing Director | \$785.00 | 14.8 | \$11,618.00 |
| Hannah Hamburger | Senior Director | \$795.00 | 12.6 | \$10,017.00 |
| Kamran Hamidi | Senior Director | \$705.00 | 80.0 | \$56,400.00 |
| Lindsay Shierman | Director | \$600.00 | 75.9 | \$45,540.00 |
| Kate Johnson | Senior Consultant | \$500.00 | 6.1 | \$3,050.00 |
| Linda Kelly | Senior Consultant | \$460.00 | 29.0 | \$13,340.00 |
| William Zheng-Bassier | Senior Consultant | \$460.00 | 21.4 | \$9,844.00 |
| Brianna Ferraro | Consultant | \$410.00 | 0.5 | \$205.00 |
| Ian Godofsky | Consultant | \$410.00 | 64.3 | \$26,363.00 |
| Alissa Owen | Consultant | \$400.00 | 2.9 | \$1,160.00 |
| Elizabeth Pearson | Consultant | \$370.00 | 96.0 | \$35,520.00 |
| Kathleen Foster | Administrative Professional | \$130.00 | 0.3 | \$39.00 |
| Total Hours and Fees | | | 490.8 | \$296,616.00 |
| Business Meals | | | | \$404.68 |
| Lodging | | | | \$2,575.26 |
| Other/Miscellaneous | | | | \$213.85 |
| Transportation | | | | \$1,152.22 |
| Total Expenses | | | | \$4,346.01 |
| HST Registration No. 835718024RT0001 | | | | \$39,125.06 |
| Invoice Total for Current Period | | | | \$340,087.07 |

**Invoice Summary**

Sears Canada Inc.
 c/o Osler, Hoskin & Harcourt LLP
 100 King Street West, Suite #6200
 Toronto, Ontario M5X 1B8

August 31, 2018
 FTI Invoice No. 29003393
 FTI Job No. 420956.0003
 Terms Payment on Presentation

Current Invoice Period: Charges Posted through August 31, 2018

| Name | Title | Rate | Hours | Total |
|-----------------------------|-----------------------------|-------------|--------------|---------------------|
| Gregory Watson | Senior Managing Director | \$960.00 | 47.0 | \$45,120.00 |
| Paul Bishop | Senior Managing Director | \$960.00 | 23.9 | \$22,944.00 |
| Steven Bissell | Managing Director | \$785.00 | 47.0 | \$36,895.00 |
| Hannah Hamburger | Senior Director | \$795.00 | 0.5 | \$397.50 |
| Kamran Hamidi | Senior Director | \$705.00 | 72.3 | \$50,971.50 |
| Lindsay Shierman | Director | \$600.00 | 29.5 | \$17,700.00 |
| Kate Johnson | Senior Consultant | \$500.00 | 3.7 | \$1,850.00 |
| Linda Kelly | Senior Consultant | \$460.00 | 77.5 | \$35,650.00 |
| Ian Godofsky | Consultant | \$410.00 | 4.5 | \$1,845.00 |
| Elizabeth Pearson | Consultant | \$370.00 | 80.0 | \$29,600.00 |
| Kathleen Foster | Administrative Professional | \$130.00 | 3.2 | \$416.00 |
| Total Hours and Fees | | | 389.1 | \$243,389.00 |

HST Registration No. 835718024RT0001 **\$31,640.57**

Invoice Total for Current Period **\$275,029.57**

Sears Canada (420956.0003)
April 1, 2018 to August 31, 2018

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-----------------------|-------|-------------|---------------|---|
| 04/01/18 | 20003199 | 24231 | William Zheng-Basaler | 1.00 | 460 | 460.00 | Review items provided by Sears for CF forecast related inputs. Follow up on analysis. |
| 04/02/18 | 20003199 | 18580 | Brett Wilson | 1.10 | 800 | 880.00 | Reviewing daily disbursement requests, correspondence with Marloine regarding outstanding credits, communication with Corbell regarding same, reviewing SLH IKEA claim and correspondence regarding same, reviewing professional fee invoices |
| 04/02/18 | 29003199 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Maintenance of Monitor hotline; responding to warranty-related calls/emails; responding to claims-related questions; review of landlord reconciliations for final payments to be issued to M&K; receipt and processing of landlord and indemnity claims; processing of claims received after bar date |
| 04/02/18 | 29003199 | 14798 | Gregory Watson | 5.50 | 900 | 5,280.00 | Claims review and mediation discussions. |
| 04/02/18 | 29003199 | 14368 | Hannah Hamburger | 3.20 | 765 | 2,544.00 | Review and analysis of Vendor Matching for S. Binder (Sears); Review and analysis regarding claim category implementation for L. Lau (Sears); Analysis and testing regarding claim statuses and event system. |
| 04/02/18 | 29003199 | 14308 | Hannah Hamburger | 1.00 | 785 | 785.00 | Discussion with S. Binder (Sears) regarding vendor matching analysis; Discussion with K. Johnson (FTI) regarding claims bar date and portal development for late claims; Discussion with K. Hauser (FTI) regarding retiree portal updates. |
| 04/02/18 | 29003199 | 14308 | Hannah Hamburger | 1.20 | 795 | 954.00 | Project Management; QC of portal updates; Review of portal reporting. |
| 04/02/18 | 29003199 | 23281 | James Robinson | 9.50 | 740 | 7,030.00 | Review and comment on draft term sheet; plan and mediation planning; review and comment on final Interco; finalize Interco report; landlord proof of claim and correspondence regarding same; on-going discussions/meetings/calls with Management/NRFC/Osler; warranty claim documentation and treatment |
| 04/02/18 | 29003199 | 22538 | Kamran Hamkil | 8.50 | 705 | 5,992.50 | Review and updated recovery analysis to reflect Plan Term Sheet; Attended meeting with legal counsel to discuss Plan Term sheet Updated actual cash results and claims information and added commentary; Reviewed the final draft of the Monitor's 18th Report (Intercompany Claims) and provided comments. |
| 04/02/18 | 29003199 | 20056 | Karla Hauser | 1.30 | 590 | 767.00 | Update of Retiree Summary Report code to provide more detail of charges. |
| 04/02/18 | 29003199 | 22786 | Kate Johnson | 3.00 | 500 | 1,500.00 | Editing main claims site home page to allow document uploading but editing of previously submitted claims |
| 04/02/18 | 29003199 | 22786 | Kate Johnson | 1.20 | 500 | 600.00 | Employee listing of original Sears data request |
| 04/02/18 | 29003199 | 22786 | Kate Johnson | 1.20 | 500 | 600.00 | Updating claim category submission to change on demand |
| 04/02/18 | 29003199 | 22786 | Kate Johnson | 0.80 | 500 | 400.00 | Updating claim event descriptions for modified, agreed, filed etc. |
| 04/02/18 | 29003199 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. Updating Hardship Fund applications, meeting with HR regarding Hardship Fund applications. Follow up calls regarding applications received. Following up on claims received and entering into claims database. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Calls with counsel on claims and reconciliation process. Following up on post-filing claims with company. Meetings/Discussions with data analytics team on reconciliation process, claims database and post filing claims. |
| 04/02/18 | 29003199 | 18441 | Linda Kelly | 9.00 | 460 | 4,140.00 | Employees & Retiree Emails and Calls/ECR Package Requests/PRC Package Requests/ Misused Employee packages to be created and mailed out. Call with Becky re next steps for noticing employees / set up meeting for Tuesday/Scanned Mail - updates for all the french mail received |
| 04/02/18 | 29003199 | 23551 | Lindsay Sherman | 9.20 | 800 | 6,520.00 | Review of correspondence re pension, review of landlord correspondence, review of litigation correspondence, call with pension counsel, review of real estate materials |
| 04/02/18 | 29003199 | 14800 | Paul Bishop | 2.70 | 960 | 2,592.00 | Review of data requirements in support of proposed mediation of stakeholders. Meeting with FTI team re same. Call with Sears Management, Company counsel, Monitor and Monitor's legal counsel re sale of owned real estate. Review of email correspondence re environmental matters re data centre lease. Review and comments re proposed language for General Claims Procedure Portal and email correspondence re same. Meeting with FTI and Monitor's legal counsel re CCAA Plan Term Sheet. Email correspondence re landlord and restructuring claims. Call with Sears Management, Company counsel, Monitor and Monitor's legal counsel re status of certain IT contracts and data centre lease. Review of landlord claims. Review and comments re proposed incentive payments to eligible senior staff. |
| 04/02/18 | 29003199 | 14856 | Steven Bissell | 10.30 | 785 | 8,085.50 | Review intercompany report and be out final amounts from report. Review recovery analysis and update recovery analysis based on discussions with KH and JR. Update CF forecast with revised assumptions. Discuss assumptions with various Sears team members for input. |
| 04/03/18 | 29003199 | 24231 | William Zheng-Basaler | 8.70 | 460 | 4,002.00 | Maintenance of Monitor hotline; responding to warranty-related calls/emails; responding to claims-related questions; review of landlord reconciliations for final payments to be issued to M&K; receipt and processing of landlord and indemnity claims; processing of claims received after bar date |
| 04/03/18 | 29003199 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Claims review and mediation discussions, call with BoD |
| 04/03/18 | 29003199 | 14798 | Gregory Watson | 5.00 | 960 | 4,800.00 | Discussion with L. Sherman (FTI), S. Bissell (FTI) to discuss Employee & Retiree Claims Updates; Discussion with S. Binder (Sears) regarding open AP data sources and balances; Discussion with K. Johnson and K. Hauser related to general claims updates and employee/retiree updates. |
| 04/03/18 | 29003199 | 14368 | Hannah Hamburger | 1.40 | 795 | 1,113.00 | Responding to portal update requests from L. Kelly (FTI); Review and analysis of Open AP data received from Sears; Project Management related to portal updates; Analysis and testing of portal updates related to claim type selectors; Review of data received regarding 10 employees needing revised termination claim statements; Analysis and review of vendor mapping analysis. |
| 04/03/18 | 29003199 | 14398 | Hannah Hamburger | 4.80 | 795 | 3,816.00 | On-going meetings/discussions/correspondence with Osler/NRFC/management regarding pending matters; plan treatment of interco and allocations; disbursements; recovery analysis; creditor inquiries. |
| 04/03/18 | 29003199 | 23281 | James Robinson | 5.50 | 740 | 4,070.00 | Attended call with Monitor's counsel for status updates; Resubmitted claims ; Reviewed draft of Plan Term sheet document and provided comments; Worked on Plan Term sheet analysis and documents including recoveries by estate; Call with employee rep counsel's FA to discuss questions on financial results. |
| 04/03/18 | 29003199 | 22538 | Kamran Hamkil | 8.80 | 705 | 6,204.00 | Conference call with H. Hamburger, K. Johnson, S. Bissell, L. Sherman, B. Perovic and D. Pereira regarding Sears employee and retiree claim status. |
| 04/03/18 | 29003199 | 20056 | Karla Hauser | 0.50 | 590 | 295.00 | Meeting with H. Hamburger regarding Sears employee and retiree claim status. |
| 04/03/18 | 29003199 | 20056 | Karla Hauser | 0.20 | 590 | 118.00 | Adding and Employee Portal Review Status report to employee site report page |
| 04/03/18 | 29003199 | 20056 | Karla Hauser | 1.20 | 590 | 708.00 | Follow-up meeting with H. Hamburger regarding Sears employee and retiree claim status. |
| 04/03/18 | 29003199 | 20056 | Karla Hauser | 0.20 | 590 | 118.00 | Copying pages within retiree site to test environment for further development without disrupting the existing functionality. |
| 04/03/18 | 29003199 | 20056 | Karla Hauser | 1.30 | 590 | 767.00 | Adding functionality for reviewers to be able to upload retiree's attachments. |
| 04/03/18 | 29003199 | 20056 | Karla Hauser | 3.20 | 590 | 1,888.00 | Preparation and review of Employee Portal Review Status report for S. Bissell (FTI), B. Perovic and D. Pereira |
| 04/03/18 | 29003199 | 22786 | Kate Johnson | 0.40 | 590 | 238.00 | Full FTI update meeting to discuss reporting and communication to employees and retirees with detail changes |
| 04/03/18 | 29003199 | 22786 | Kate Johnson | 0.70 | 500 | 350.00 | Removing duplicate claims from reviewer population and ensuring the matches show up on the site |
| 04/03/18 | 29003199 | 22786 | Kate Johnson | 0.80 | 500 | 400.00 | Changing main website view to display the full status descriptions rather than abbreviated |
| 04/03/18 | 29003199 | 22786 | Kate Johnson | 1.30 | 500 | 650.00 | Updating matching claims analysis based on vendor numbers received from Steffen Binder |
| 04/03/18 | 29003199 | 22786 | Kate Johnson | 1.10 | 500 | 550.00 | Claim category, user permissions, removed claims, and site display updates |
| 04/03/18 | 29003199 | 22786 | Kate Johnson | 1.50 | 500 | 750.00 | Category updates for bulk paper claims uploads and deleting unnecessary claims |
| 04/03/18 | 29003199 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. Updating Hardship Fund applications, meeting with HR regarding Hardship Fund applications. Follow up calls regarding applications received. Following up on claims received and entering into claims database. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Calls with counsel on claims and reconciliation process. Following up on post-filing claims with company. Meetings/Discussions with data analytics team on reconciliation process, claims database and post filing claims. |
| 04/03/18 | 29003199 | 18441 | Linda Kelly | 9.00 | 460 | 4,140.00 | Employees & Retiree Emails and Calls/ECR Package Requests/ PRC Package Requests/ Misused Employee packages to be created and mailed out. Call with Becky re next steps - employee responses, retiree responses/Review of correspondence re Marikes |
| 04/03/18 | 29003199 | 23551 | Lindsay Sherman | 8.80 | 800 | 5,160.00 | Review and comments re CCAA Plan Term Sheet. Update call with Monitor and Monitor's legal counsel. Review of draft Agreements of Purchase and Sale re real owned property. Special Committee board meeting call. Call with Monitor's legal counsel re Valleybrook landlord legal counsel letter. Meeting with Sears Management and FTI Team re Employee and Retiree Claims Process. Call with Monitor and Monitor's legal counsel re claims procedure matters. Review and comments re draft letter to D&O counsel re D&O proofs of claim. Email correspondence re various CCAA matters. |
| 04/03/18 | 29003199 | 14800 | Paul Bishop | 2.40 | 960 | 2,304.00 | NRF status update. CF forecast updates based on discussions with Sears team. Various Sears related matters. Begin drafting variance report and follow up on variances. Confirm various disbursements. Review and update recovery analysis. Input D&O claims. |
| 04/03/18 | 29003199 | 24231 | William Zheng-Basaler | 8.50 | 460 | 3,910.00 | Responded to password reset requests. |
| 04/04/18 | 29003199 | 18318 | Andrew Beharalle | 2.00 | 475 | 950.00 | Reviewing payments requests, reviewing and responding to emails, reviewing CF reconciliation |
| 04/04/18 | 29003199 | 18599 | Brett Wilson | 1.10 | 800 | 880.00 | Phone call with client and Toronto team, implemented changes to model and memo based on call. |
| 04/04/18 | 29003199 | 24334 | Carloa Paez | 2.00 | 480 | 960.00 | Maintenance of Monitor hotline; responding to warranty-related calls/emails; responding to claims-related questions; review of landlord reconciliations for final payments to be issued to M&K; receipt and processing of landlord and indemnity claims; processing of claims received after bar date |
| 04/04/18 | 29003199 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Correspondence review and discussions re cash flow. |
| 04/04/18 | 29003199 | 14798 | Gregory Watson | 5.00 | 960 | 4,800.00 | Discussion with S. Binder (Sears) regarding vendor matching analysis; Discussion with K. Johnson (FTI) regarding portal development and reporting; Discussion with S. Bissell (FTI) regarding reconciliation process questions; Discussion and planning with K. Hauser (FTI) regarding retiree review process. |
| 04/04/18 | 29003199 | 14368 | Hannah Hamburger | 0.60 | 795 | 477.00 | Project Management; QC of portal updates; Review of portal reporting. |
| 04/04/18 | 29003199 | 14308 | Hannah Hamburger | 5.80 | 795 | 4,611.00 | Review and analysis of Vendor Matching for S. Binder (Sears); Review and analysis regarding employee claim status and troubleshooting split claim records with reconciliation team. |
| 04/04/18 | 29003199 | 23281 | James Robinson | 6.00 | 740 | 4,440.00 | Meeting at Osler, re: term sheet; recovery analysis review and treatment of interco; on-going discussions/meetings/analysis regarding pending matters; respond to stakeholder inquiries; treasury inquiries regarding post-filing payments. |
| 04/04/18 | 29003199 | 17118 | James Seaby | 0.80 | 900 | 720.00 | Call with KM / EC |

Sears Canada (420956.0003)
April 1, 2018 to August 31, 2018

| Date | Invoice # | TRF# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-----------------------|--------|-------------|---------------|--|
| 04/04/18 | 29003199 | 22538 | Kamran Hamidi | 8.50 | 705 | 5,992.50 | Reviewed cash flow variance results for previous week and reviewed disbursements summary. Reviewed cash flow forecast and provided comments for updates; reviewed and updated recovery analysis. Worked on Plan Term Sheet analysis. |
| 04/04/18 | 29003199 | 20056 | Karla Hauser | 0.30 | 590 | 177.00 | Meeting with H. Hamburger regarding event types |
| 04/04/18 | 29003199 | 20056 | Karla Hauser | 1.10 | 590 | 649.00 | Updates to 10 employees revised termination claims as provided by L. Shierman. |
| 04/04/18 | 29003199 | 20056 | Karla Hauser | 0.10 | 590 | 59.00 | Meeting with H. Hamburger regarding Sears retiree review page and report. |
| 04/04/18 | 29003199 | 20056 | Karla Hauser | 0.40 | 590 | 236.00 | Update of employee event type table per H. Hamburger |
| 04/04/18 | 29003199 | 20056 | Karla Hauser | 0.50 | 590 | 531.00 | Retiree change tracking report |
| 04/04/18 | 29003199 | 20056 | Karla Hauser | 0.70 | 590 | 413.00 | Separating employee report summary page and report page |
| 04/04/18 | 29003199 | 20056 | Karla Hauser | (0.90) | 590 | (531.00) | Retiree change tracking report |
| 04/04/18 | 29003199 | 20056 | Karla Hauser | 0.60 | 590 | 531.00 | Sample retiree change tracking report |
| 04/04/18 | 29003199 | 22796 | Kate Johnson | 6.80 | 500 | 3,390.00 | Updating matching claims analysis based on vendor numbers received from Steffen Binder and creating new output with requested format |
| 04/04/18 | 29003199 | 22796 | Kate Johnson | 2.00 | 500 | 1,000.00 | Explaining site functionality to Sears reviewers and fixing their errors |
| 04/04/18 | 29003199 | 18441 | Linda Kelly | 5.00 | 460 | 2,300.00 | Updating Hardship Fund applications, call with applicants, correspondence re tax deductions. Correspondence on outstanding invoices and post-filing claims with company. Responding to data analytics team on reconciliation process, claims database and post filing claims. Responding to emails. |
| 04/04/18 | 29003199 | 23551 | Lindsay Shierman | 8.50 | 600 | 5,100.00 | Employees & Retiree Emails and Calls Call re WEPPAFinalize and send out 10 reviewed employee claim statements/Update Other employees & retirees POC's Updates for scanned mail/Resending packages to employees & retirees as requested/Updating Retiree request for correction log |
| 04/04/18 | 29003199 | 14680 | Paul Bishop | 1.90 | 980 | 1,824.00 | Correspondence re claims and mediation, review of correspondence re claims protocol, correspondence with BJ, review of Morrison Sheppell filing |
| 04/04/18 | 29003199 | 14658 | Steven Bisell | 11.50 | 785 | 9,027.50 | Review and comments re draft Agreements of Purchase and Sale re owned real properties. Review of claims related data re Employees and Retiree Claims Procedure Order. Review of claims data in support of mediation planning. Call with Sears Management, Company counsel, Service Canada, ERC, E&Y, Monitor and Monitor's legal counsel re WEPPA matters. Update meeting with Senior Management re various operational and financial updates. Meeting with K. Hamidi re draft recovery analysis and assumptions. Update call with Financial Advisor, Sears, Company counsel, Monitor and Monitor's legal counsel re sale of owned real properties. Meeting with Sears Management re IT related matters. Review of reporting letter and related LOI from interested buyer re process to sell owned real property and vacant land through CBRE. |
| 04/04/18 | 29003199 | 24231 | William Zheng-Bassler | 6.50 | 480 | 2,960.00 | Update and complete variance reporting. Discuss with LL, KH, and MH on variances. Update CF forecast for actuals and update recovery analysis for actuals. |
| 04/05/18 | 29003199 | 18569 | Brett Wilson | 0.50 | 600 | 300.00 | TC with S. Bisell and L. Pearson regarding CF reconciliation |
| 04/05/18 | 29003199 | 24334 | Carlos Panz | 0.50 | 480 | 240.00 | Implemented additional changes to model and memo based on Wednesday call |
| 04/05/18 | 29003199 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Maintenance of Monitor hotline; responding to warranty-related calls/emails; responding to claims-related questions; review of landlord reconciliations for final payments to be issued to M&K; receipt and processing of landlord and indemnity claims; processing of claims received after bar date |
| 04/05/18 | 29003199 | 14798 | Gregory Watson | 4.50 | 980 | 4,320.00 | Correspondence review. |
| 04/05/18 | 29003199 | 14398 | Hannah Hamburger | 1.10 | 705 | 674.50 | Working meeting with L. Lau (Sears) and reconciliation team to identify consistent reconciliation approaches and troubleshoot issues. |
| 04/05/18 | 29003199 | 14398 | Hannah Hamburger | 4.20 | 705 | 3,339.00 | Review and analysis of Vendor Matching for S. Binder (Sears); Troubleshooting user errors and reconciliation questions; Presentation and troubleshooting with reconciliation team. |
| 04/05/18 | 29003199 | 14398 | Hannah Hamburger | 1.70 | 705 | 1,351.50 | Discussion with S. Binder (Sears) regarding vendor matching analysis; Discussion with K. Johnson (FTI) regarding portal development and reporting; Discussion with L. Shierman and S. Bisell (FTI) regarding retiree reconciliation process |
| 04/05/18 | 29003199 | 23261 | James Robinson | 4.00 | 740 | 2,960.00 | Review final term sheet and multiple conference calls regarding same; landlord claims discussion; review website descriptions and provide edits to website team for updates. |
| 04/05/18 | 29003199 | 22538 | Kamran Hamidi | 9.30 | 705 | 6,556.50 | Attended call with Monitor's counsel re status update. Review of disbursements and follow ups on outstanding invoices; Reviewed and updated recovery analysis to provide detailed backups and a summary for Plan Term Sheet in preparation for internal meeting. |
| 04/05/18 | 29003199 | 20056 | Karla Hauser | 0.30 | 590 | 177.00 | Conference call with H. Hamburger and K. Johnson regarding outstanding work. |
| 04/05/18 | 29003199 | 20056 | Karla Hauser | 0.20 | 590 | 118.00 | Adding employee comment to employee review status report, per L. Shierman |
| 04/05/18 | 29003199 | 20056 | Karla Hauser | 0.50 | 590 | 295.00 | Conference call with H. Hamburger, K. Johnson, B. Penrice and L. Shierman regarding retiree site and retiree review process. |
| 04/05/18 | 29003199 | 20056 | Karla Hauser | 0.20 | 590 | 118.00 | Verifying retiree changed data for [REDACTED] per L. Shierman. |
| 04/05/18 | 29003199 | 20056 | Karla Hauser | 0.30 | 590 | 177.00 | Meeting with H. Hamburger regarding Sears retiree change report |
| 04/05/18 | 29003199 | 20056 | Karla Hauser | 1.20 | 590 | 708.00 | Adding retiree date of death and deceased Y/N to retiree page |
| 04/05/18 | 29003199 | 20056 | Karla Hauser | 1.20 | 590 | 708.00 | Retiree change tracking report |
| 04/05/18 | 29003199 | 22788 | Kate Johnson | 0.20 | 500 | 100.00 | Filing claims as amended or duplicate at the request of CF FTI team |
| 04/05/18 | 29003199 | 22788 | Kate Johnson | 0.60 | 500 | 300.00 | Fixing claims with NOC changes that were mistakenly disagreed upon by Sears reviewers |
| 04/05/18 | 29003199 | 22788 | Kate Johnson | 0.30 | 500 | 150.00 | Editing website functionality to increase speed of page loading |
| 04/05/18 | 29003199 | 22788 | Kate Johnson | 0.30 | 500 | 150.00 | Filing claims with NOC changes that were mistakenly disagreed upon by Sears reviewers and updating display of NOC changes to reviewers. |
| 04/05/18 | 29003199 | 22788 | Kate Johnson | 1.40 | 500 | 700.00 | Updates to main claims site from requests from call with full Sears review team and updating reconciliation documentation to reflect these changes |
| 04/05/18 | 29003199 | 22788 | Kate Johnson | 1.30 | 500 | 650.00 | Full FTI discussion and compiling completed and outstanding items for review |
| 04/05/18 | 29003199 | 22788 | Kate Johnson | 0.40 | 500 | 200.00 | Reopening claims for review that Sears reviewers completed incorrectly at the request of Lisa Lau |
| 04/05/18 | 29003199 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. |
| 04/05/18 | 29003199 | 23551 | Lindsay Shierman | 8.00 | 600 | 4,800.00 | Employee & Retiree Emails and Calls/Update Other employees & retirees POC Log/Call re Retiree Review Process Start review of Sears responses to employees/Updates for scanned mail / retiree requests /erc / prc requests/French Voicemail calls with Arad @ NRF |
| 04/05/18 | 29003199 | 16841 | Oliver Watts | 1.00 | 450 | 450.00 | Edits to cash flow projections memo. |
| 04/05/18 | 29003199 | 14800 | Paul Bishop | 2.70 | 980 | 2,646.00 | Call with counsel re various matters, call with BJ re LITP, review of same, correspondence, review of recovery analysis and cf, correspondence re court appearances |
| 04/05/18 | 29003199 | 14858 | Steven Bisell | 9.30 | 785 | 7,300.50 | Update call with Monitor and Monitor's legal counsel. Follow-up with Purchaser of claims re notices required by Monitor to confirm same. Discussions with Sears Management and Monitor legal counsel re timing and communications regarding certain payments to former employees of SLH and located in SK.Preparation of Pending Matters list. Call with FTI team re landlord reconciliations. Call with utility vendor re status of disclaimed contracts. |
| 04/05/18 | 29003199 | 24231 | William Zheng-Bassler | 2.80 | 480 | 1,288.00 | NRF status update. Discuss intercompany items with EY and follow up with the recovery analysis. Various Sears related matters and disbursement review. Begin drafting variance report for the upcoming court reporting. |
| 04/06/18 | 29003199 | 18569 | Brett Wilson | 0.90 | 600 | 540.00 | Reviewing daily payment requests, reviewing LGECI POC and correspondence regarding old credits owing to Corbell |
| 04/06/18 | 29003199 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Maintenance of Monitor hotline; responding to warranty-related calls/emails; responding to claims-related questions; review of landlord reconciliations for final payments to be issued to M&K; receipt and processing of landlord and indemnity claims; processing of claims received after bar date |
| 04/06/18 | 29003199 | 14798 | Gregory Watson | 5.50 | 980 | 5,280.00 | Telephone calls and correspondence and recovery analysis review. |
| 04/06/18 | 29003199 | 14398 | Hannah Hamburger | 1.30 | 705 | 1,033.50 | Discussion with S. Binder (Sears) regarding vendor matching analysis; Discussion with K. Johnson (FTI) regarding portal development and reporting. |
| 04/06/18 | 29003199 | 14398 | Hannah Hamburger | 2.10 | 705 | 1,866.50 | Review and analysis of Vendor Matching for S. Binder (Sears); Troubleshooting user errors and reconciliation questions. |
| 04/06/18 | 29003199 | 23261 | James Robinson | 8.00 | 740 | 4,440.00 | Meeting on recovery analysis, and review of updated version; respond to creditor inquiries; final review of term sheet and provide comments to NRF; vendor reconciliations and discussions regarding same. |
| 04/06/18 | 29003199 | 22538 | Kamran Hamidi | 8.00 | 705 | 5,640.00 | Internal FTI meeting to discuss Plan Term Sheet and recovery analysis; Made numerous edits to recovery/realizations analysis and reconciled numbers to source documents; Worked on building an Excel model within the recovery analysis to toggle between different scenarios. |
| 04/06/18 | 29003199 | 20056 | Karla Hauser | 0.70 | 590 | 413.00 | Investigating and fixing the report and summary mismatch of employee records ready to review. |
| 04/06/18 | 29003199 | 20056 | Karla Hauser | 0.60 | 590 | 531.00 | Retiree change tracking report |
| 04/06/18 | 29003199 | 22788 | Kate Johnson | 0.50 | 500 | 250.00 | Updating original claimant information for multiple claims provided by Bev Church |
| 04/06/18 | 29003199 | 22788 | Kate Johnson | 0.20 | 500 | 100.00 | Creating downloadable landlord specific report similar to claim type specific reports on the site Reports tab |
| 04/06/18 | 29003199 | 22788 | Kate Johnson | 0.40 | 500 | 200.00 | Systematically updating claim category for multiple claims from file received from Sears |
| 04/06/18 | 29003199 | 22788 | Kate Johnson | 1.10 | 500 | 550.00 | Reopening claims for review or removing identified amounts that Sears reviewers completed incorrectly at the request of Lisa Lau |
| 04/06/18 | 29003199 | 22788 | Kate Johnson | 1.70 | 500 | 850.00 | Identifying and correctly marking duplicate claims |
| 04/06/18 | 29003199 | 23551 | Lindsay Shierman | 7.00 | 600 | 4,200.00 | Employees & Retiree Emails and Calls - catch up on all the "to follow up emails" Update Other employees & retirees POC's - send out listing to the group / add docs to the FTP site for Sears visibility/Continue review of Sears responses to employees/Updates for scanned mail / call w Arad @ NRF re french mail received |
| 04/06/18 | 29003199 | 23240 | Michael Basco | 0.30 | 600 | 180.00 | WEPPA Meeting 0.3 |
| 04/06/18 | 29003199 | 14800 | Paul Bishop | 3.20 | 980 | 3,072.00 | Review of claims, review of cost estimates, calls re LITP, correspondence re same, review of term sheet, calls re same |
| 04/06/18 | 29003199 | 14858 | Steven Bisell | 7.50 | 785 | 5,887.50 | Review of post-filing vendor claim re Chubb Edwards. Review of various CCAA matters and follow-up re same. Review, analysis and updates in respect of landlord post-filing claims reconciliations. Email correspondence with vendor re General Creditor Claims Package. Meeting with FTI team re information requirements for proposed mediation among stakeholder groups. Review of Other Employee and Retiree Claims. |
| 04/06/18 | 29003199 | 24231 | William Zheng-Bassler | 5.50 | 480 | 2,530.00 | Draft variance analysis and various tables for the upcoming court report. Review CF forecast with KH on rent and property tax payments. Discuss with LL and MH on CF forecast and post-filing claims. Review updated recovery analysis and discuss with KH on changes and updates made. |

Sears Canada (420956.0003)
 April 1, 2018 to August 31, 2018

| Date | Invoice # | TR# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-----------------------|-------|-------------|---------------|---|
| 04/09/18 | 29003190 | 23551 | Lindsay Sherman | 2.50 | 800 | 1,800.00 | Reviewing Employee Requests for Corrections / Sears Comments |
| 04/09/18 | 29003199 | 18589 | Brett Wilson | 1.60 | 600 | 960.00 | Reviewing April rent installments, Reviewing CF reconciliation, communication with M. Pukas regarding same |
| 04/09/18 | 29003199 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Maintenance of Monitor hotline; responding to warranty-related calls/emails; responding to claims-related questions; review of landlord reconciliations; processing of claims received after bar date; review of outgoing Ecova payments |
| 04/09/18 | 29003199 | 14798 | Gregory Watson | 5.50 | 960 | 5,280.00 | Review of cash flow and court report. |
| 04/09/18 | 29003199 | 14398 | Hannah Hamburger | 3.80 | 795 | 3,021.00 | Discussions and review of retiree report output; Review and analysis of Vendor Matching for S. Binder (Sears); Troubleshooting user errors and reconciliation questions. |
| 04/09/18 | 29003199 | 14398 | Hannah Hamburger | 0.70 | 795 | 556.50 | Preparation and review of legal claims for reconciliation. |
| 04/09/18 | 29003199 | 23281 | James Robinson | 3.50 | 740 | 2,590.00 | Review draft Monitor's report; review and respond to correspondence received; professional fee invoices and allocation considerations; |
| 04/09/18 | 29003199 | 22538 | Kamran Hamidi | 8.00 | 705 | 5,640.00 | Reviewed draft of actual vs. budget reporting section for Court Report; reviewed draft of Monitor's 18th report and provided comments; Completed professional fee summary by firm. Responded to queries in the mailbox. |
| 04/09/18 | 29003199 | 22786 | Kate Johnson | 0.60 | 500 | 450.00 | Editing claims site to make Monitor and Report tabs load faster |
| 04/09/18 | 29003199 | 22786 | Kate Johnson | 0.50 | 500 | 250.00 | Creating new accounts and assigning reviewer and approvers at the request of Steffen Binder |
| 04/09/18 | 29003199 | 22786 | Kate Johnson | 2.50 | 500 | 1,250.00 | Reopening claims for review or removing identified amounts that Sears reviewers completed incorrectly at the request of Lisa Lau |
| 04/09/18 | 29003199 | 22786 | Kate Johnson | 3.80 | 500 | 1,900.00 | Updating matching claims analysis based on vendor numbers received from Steffen Binder on 4/8 |
| 04/09/18 | 29003199 | 23551 | Lindsay Sherman | 8.20 | 800 | 4,920.00 | Catch up on employee & retiree calls and emails from the weekend/Updating reviewing Other Employee Retiree POC Log (claims bar date)/Review Employee Comments with Sears/Employee and Retiree Call Package requests / responding to requests from ERC PRC |
| 04/09/18 | 29003199 | 14800 | Paul Bishop | 3.20 | 960 | 3,072.00 | Telcon with LI, review of NDA/disclosure correspondence, internal call re staffing, review of 17th report, review of material for affidavit, review of terms sheet |
| 04/09/18 | 29003199 | 14856 | Steven Bissell | 8.00 | 785 | 6,280.00 | Review and comments re proposed messaging re payment of post-filing termination and severance to certain employees. Review of contact information for claims against D&Os. Review of claims orders in support of information requirements required for recovery analysis. Review of lease surrender and related letter agreements re Sears receivable due from Landlord re surrender of Sherway Gardens store. Call re post-filing amount settlement agreement re retiree insurance. Call with FTI Team re claims procedure order workstreams. Review and comments re actual vs forecast analysis. |
| 04/09/18 | 29003199 | 24231 | William Zheng-Bassier | 3.50 | 480 | 1,610.00 | Review and update variance analysis for the court report based on comments received. Review disbursements, prepare professional fee schedule for court reporting, other sears related matters. |
| 04/10/18 | 29003199 | 18589 | Brett Wilson | 1.40 | 600 | 840.00 | CF reconciliation, preparation and attendance for TC with CF |
| 04/10/18 | 29003199 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Maintenance of Monitor hotline; responding to warranty-related calls/emails; responding to claims-related questions; review of landlord reconciliations; processing of claims received after bar date; review of outgoing Ecova payments |
| 04/10/18 | 29003199 | 14798 | Gregory Watson | 6.00 | 960 | 5,760.00 | Review of cash flow and claims. |
| 04/10/18 | 29003199 | 14398 | Hannah Hamburger | 1.10 | 795 | 874.50 | Preparation for and discussion with FTI team regarding Sears Claim Procedure Work Streams. |
| 04/10/18 | 29003199 | 14398 | Hannah Hamburger | 3.30 | 795 | 2,623.50 | Review and analysis of Vendor Matching for S. Binder (Sears); Troubleshooting user errors and reconciliation questions. Draft additional language for Monitor's report; review updated report; review correspondence received; discussions with company regarding landlord claims and recovery analysis; |
| 04/10/18 | 29003199 | 23281 | James Robinson | 3.00 | 740 | 2,220.00 | Reviewed reconciliation of cash balances per variance report to cash held by the company and Monitor and identified reconciling items; Provided additional comments on the Monitor's 18th Report; Reviewed motion materials and draft Court Order re stay extension and provided comments; Attended call with Monitor's counsel for status update. |
| 04/10/18 | 29003199 | 20056 | Karla Hauser | 0.90 | 590 | 531.00 | Responding to employee and retiree employees regarding password resets |
| 04/10/18 | 29003199 | 20056 | Karla Hauser | 0.10 | 590 | 59.00 | Meeting with H. Hamburger and K. Johnson regarding outstanding tasks |
| 04/10/18 | 29003199 | 22786 | Kate Johnson | 1.40 | 500 | 700.00 | Updating matching claims analysis based on vendor numbers received from Steffen Binder on 4/8 |
| 04/10/18 | 29003199 | 22786 | Kate Johnson | 1.10 | 500 | 550.00 | Updating process documentation for Sears |
| 04/10/18 | 29003199 | 22786 | Kate Johnson | 0.40 | 500 | 200.00 | Editing claims site to make Monitor and Report tabs load faster |
| 04/10/18 | 29003199 | 22786 | Kate Johnson | 0.80 | 500 | 400.00 | Reopening claims for review or removing identified amounts that Sears reviewers completed incorrectly at the request of Lisa Lau |
| 04/10/18 | 29003199 | 23551 | Lindsay Sherman | 9.10 | 600 | 5,460.00 | Responding to Employee retiree calls and emails/Updating reviewing Other Employee Retiree POC Log received Review Employee Comments with Sears/Employee and Retiree Call Package requests / responding to requests from ERC PRC/PO call w/NRF/Reviewing scanned mail received - updating retiree requests for corrections - upload 110 requests into the portal with supporting documentation, working through employee requests for corrections |
| 04/10/18 | 29003199 | 14800 | Paul Bishop | 3.10 | 960 | 2,976.00 | Review of claims scrubbing, call with KH, GW and SB re same, call with MG, correspondence re claims, review of 17th report edit same, review affidavit and fee info |
| 04/10/18 | 29003199 | 14856 | Steven Bissell | 11.00 | 785 | 8,635.00 | Review of correspondence from Environmental Appeals Board re North Hill site, Review of claim filed by Pension Representative counsel on behalf of retirees. Review of email correspondence and related documents in support of purchases request for refund a of purchase price in respect of residual asset sale. Update call with Monitor and Monitor's legal counsel. Call with Monitor's legal counsel re appeal of Alberta environmental order and related matters. Review of email correspondence and related documents re Sears Canada domain names. Review and comments re 17th Report of the Monitor. HR update meeting with Management. Attendance on call with Sears Management and Plan Administrator re wind-up of DC pension plan. FTI meeting re claims procedure work streams. Update meeting with Monitor's counsel re claims procedure order matters. Email correspondence re various CCAA matters. NRF status meeting. Review CF forecast, prepare bank reconciliation and summary for all Sears estates, review and obtain support for variance reporting Review and follow up on emails for sears related tasks. Review various reconciliation relating to cash in bank accounts. |
| 04/11/18 | 29003199 | 18316 | Andrew Beharrelle | 2.00 | 475 | 950.00 | Responded to password reset requests. |
| 04/11/18 | 29003199 | 18589 | Brett Wilson | 2.80 | 900 | 2,520.00 | CF reconciliation, preparation and attendance for TC with CF, discussions with working group regarding same |
| 04/11/18 | 29003199 | 24334 | Carlos Paez | 0.30 | 480 | 144.00 | Implemented additional changes to model based on information received from Kamran. |
| 04/11/18 | 29003199 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Maintenance of Monitor hotline; responding to warranty-related calls/emails; responding to claims-related questions; review of landlord reconciliations; processing of claims received after bar date; review of outgoing Ecova payments |
| 04/11/18 | 29003199 | 14798 | Gregory Watson | 6.00 | 960 | 5,760.00 | Review of correspondence, court report and claims. |
| 04/11/18 | 29003199 | 14398 | Hannah Hamburger | 2.40 | 795 | 1,908.00 | Discussions and review of retiree report output; Review and analysis of Vendor Matching for S. Binder (Sears); Troubleshooting user errors and reconciliation questions. |
| 04/11/18 | 29003199 | 23281 | James Robinson | 3.00 | 740 | 2,220.00 | Corbell considerations for recovery analysis and potential Corbell secured creditor; discussions with Olsen/NRFC/company regarding pending matters; review and respond to correspondence received. |
| 04/11/18 | 29003199 | 22538 | Kamran Hamidi | 8.00 | 705 | 5,640.00 | Worked on recovery analysis and realizations by estate as per Plan Term Sheet; Worked on building high/low scenario options in recovery analysis; Review of final draft of Monitor's 18th report. |
| 04/11/18 | 29003199 | 20056 | Karla Hauser | 1.10 | 590 | 649.00 | Responding to employee and retiree employees regarding password resets |
| 04/11/18 | 29003199 | 20056 | Karla Hauser | 0.90 | 590 | 531.00 | Updating code for Retiree Change Report |
| 04/11/18 | 29003199 | 22786 | Kate Johnson | 0.30 | 500 | 150.00 | Reopening claims for review or removing identified amounts that Sears reviewers completed incorrectly at the request of Lisa Lau |
| 04/11/18 | 29003199 | 22786 | Kate Johnson | 3.70 | 500 | 1,850.00 | Creating schedule G noticing report data for forms in outline proposed by Hannah Hamburger |
| 04/11/18 | 29003199 | 23551 | Lindsay Sherman | 7.80 | 600 | 4,680.00 | Responding to Employee retiree calls and emails/Continuing review of Employee Comments with Sears and responses required/Employee and Retiree Call w/DA team/Package requests / responding to requests from ERC PRC/Reviewing scanned mail received - updating retiree requests for corrections - upload requests into the portal with supporting documentation, working through employee requests for corrections |
| 04/11/18 | 29003199 | 14800 | Paul Bishop | 3.80 | 960 | 3,456.00 | Review and edit report, review nda, review notice of motion and order, review and execute affidavit, correspondence re term sheet, review of recovery analysis |
| 04/11/18 | 29003199 | 14856 | Steven Bissell | 11.30 | 785 | 8,875.50 | Review and comments on Monitor's 17th report. Updates to pending matters list. Edits and follow-up re 17th report of the Monitor. Meeting with Sears Management re reconciliation of claims. Review of construction lien reserves amounts and analysis of construction lien claims.Meeting with Sears Management, Monitor and Monitor's legal counsel re insurance related matters and D&O claims, review of revised draft of 17th report of the Monitor. Review of email correspondence in respect of CCAA-related matters. Review of final reconciliation in respect of certain post-filing claims of landlords. Review changes in cash balances and wire payments and identify variances. Follow-up on Corbell related reserves and adjustments. Follow up on other sears related matters. |
| 04/11/18 | 29003199 | 24231 | William Zheng-Bassier | 2.00 | 480 | 920.00 | Maintenance of Monitor hotline; responding to warranty-related calls/emails; responding to claims-related questions; review of landlord reconciliations; processing of claims received after bar date; review of outgoing Ecova payments |
| 04/12/18 | 29003199 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Review of correspondence. |
| 04/12/18 | 29003199 | 14798 | Gregory Watson | 2.00 | 960 | 1,920.00 | Review and analysis of Vendor Matching for S. Binder (Sears); Troubleshooting user errors and reconciliation questions. |
| 04/12/18 | 29003199 | 14398 | Hannah Hamburger | 2.20 | 795 | 1,749.00 | Status meeting; discussions with company regarding tax questions, interest reporting, payments, and treasury. Corbell and SLH matters; |
| 04/12/18 | 29003199 | 23281 | James Robinson | 2.50 | 740 | 1,850.00 | Multiple meetings re claims; Worked on claims section of the recovery/realizations analysis; Organized and labeled different claims sections and categories; Discussion and meetings with Finance team to discuss claims status. |
| 04/12/18 | 29003199 | 20056 | Karla Hauser | 0.30 | 590 | 177.00 | Updating code for Retiree Change Report |
| 04/12/18 | 29003199 | 22786 | Kate Johnson | 0.40 | 500 | 200.00 | Creating schedule G noticing report data for forms in outline proposed by Hannah Hamburger |
| 04/12/18 | 29003199 | 22786 | Kate Johnson | 0.60 | 500 | 300.00 | Refreshing and sending post-filing claims report at request of S. Bissell |
| 04/12/18 | 29003199 | 22786 | Kate Johnson | 0.40 | 500 | 200.00 | Reopening claims for review or removing identified amounts that Sears reviewers completed incorrectly at the request of Lisa Lau |
| 04/12/18 | 29003199 | 22786 | Kate Johnson | 1.20 | 500 | 600.00 | Flagging late filed claims and marking duplicate claims with withdraw event |
| 04/12/18 | 29003199 | 22786 | Kate Johnson | 0.30 | 500 | 150.00 | Updating matching claims analysis based on vendor numbers received from Steffen Binder on 4/12 |

Sears Canada (420956.0003)
 April 1, 2018 to August 31, 2018

| Date | Invoice # | TK# | Name | Hours | Rate | Amount Billed | Narrative |
|----------|-----------|-------|-----------------------|-------|------|---------------|---|
| 04/12/18 | 29003190 | 24354 | Kathleen Foster | 0.50 | 150 | 75.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Zheng-Bassier. |
| 04/12/18 | 29003199 | 14856 | Steven Baszell | 10.00 | 785 | 7,850.00 | Confirmation of posting of documents to Monitor's website, and allocation of quality control check re same. Review of Monitor's report and other documents served and coordination of posting to Monitor's website. Follow-up re information requests in respect of April 18th motion re status of repayment of payments of pre-filing property taxes. Review of construction lien claim amounts. Update meeting with Sears Management re various operational and CCAA matters. Follow-up emails re same. Review of letter from landlord counsel re payment of pre-filing property taxes. Construction Lien call with Sears Management, Company counsel, Monitor and Monitor's legal counsel. Analysis in respect of Construction Lien Claims. Discussions with FTI team re reconciliation of post-filing amounts owing in respect of Landlords. Call with Monitor's counsel re same. Review CF forecast prior to sending to BW for review. Follow up and update various website related matters. |
| 04/12/18 | 29003199 | 24231 | William Zheng-Bassier | 1.50 | 480 | 900.00 | Maintenance of Monitor hotline; responding to warranty-related calls/emails; responding to claims-related questions; review of landlord reconciliations; processing of claims received after bar date; review of outgoing Ecos payments |
| 04/13/18 | 29003199 | 18569 | Brett Wilson | 1.10 | 800 | 880.00 | Review of correspondence and claims. |
| 04/13/18 | 29003199 | 20840 | Elizabeth Pearson | 4.00 | 370 | 1,480.00 | Review and analysis of Vendor Matching for S. Binder (Sears); Troubleshooting user errors and reconciliation questions. |
| 04/13/18 | 29003199 | 14798 | Gregory Watson | 3.00 | 980 | 2,940.00 | Preparation of Post-filing claims report; Preparation of general claims summary report. |
| 04/13/18 | 29003199 | 14398 | Hannah Hamburger | 1.80 | 705 | 1,269.00 | Discussions with stakeholders regarding intercompany balances; analysis of potential allocation of pre-filing debt amongst subsidiaries; review and respond to correspondence received. |
| 04/13/18 | 29003199 | 14398 | Hannah Hamburger | 0.80 | 705 | 564.00 | Worked on claims analysis; Review of claims tracking sheet and related documents; Meetings with legal counsel to discuss potential tax refunds for the SCI, Corbell and SLH estates; Meetings with company to discuss post-filing claims; Discussion with internal team regarding claims evaluation for recovery analysis. |
| 04/13/18 | 29003199 | 23281 | James Robinson | 2.50 | 740 | 1,850.00 | Updating matching claims analysis based on vendor numbers received from Steffen Binder on 4/12 |
| 04/13/18 | 29003199 | 22538 | Kamran Hamid | 8.00 | 705 | 5,640.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Zheng-Bassier. |
| 04/13/18 | 29003199 | 22768 | Kate Johnson | 2.00 | 500 | 1,000.00 | Review of reporting letter from CBRE re owned real estate. Update call with CBRE, Sears, Company counsel, financial advisors to Superintendent, Monitor and Monitor's legal counsel. Call re Tax Matters with Sears, Company Counsel, Monitor and Monitor's legal counsel. Call with Monitor's counsel re construction lien claims. Meeting with Sears to discuss the reconciliation of Post Filing claims. Call with Monitor's counsel re reconciliation of Post Filing Landlord Claims Review of approach to isolate and identify claims filed in respect of the claims procedure order. |
| 04/13/18 | 29003199 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Various sears related tasks including wire payments, follow-up on emails, and review / reconcile variance reporting with BC and MH. |
| 04/13/18 | 29003199 | 14856 | Steven Baszell | 8.30 | 785 | 6,515.50 | Review correspondence with landlord counsel, review supplemental report and further correspondence, review information re claims |
| 04/13/18 | 29003199 | 24231 | William Zheng-Bassier | 3.00 | 480 | 1,380.00 | Review and comments re supplemental report of the Monitor. |
| 04/15/18 | 29003199 | 14800 | Paul Bishop | 2.10 | 980 | 2,058.00 | Responding to Monitor hotline; review of landlord postfiling claims; review of prefilling payments made and reconciliations for landlords included in April 18 court order; responding to claim related questions from creditors; claims process reconciliation discussions |
| 04/15/18 | 29003199 | 14856 | Steven Baszell | 0.50 | 785 | 392.50 | Review of correspondence and claims and meetings re same. |
| 04/16/18 | 29003211 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Analysis and review of work product related to claim reconciliation, open AP matching, and claimant/vendor roll up. |
| 04/16/18 | 29003211 | 14798 | Gregory Watson | 5.00 | 980 | 4,900.00 | Discussion with S. Baszell regarding post filing claims reconciliation and split claim functionality. |
| 04/16/18 | 29003211 | 14398 | Hannah Hamburger | 1.40 | 795 | 1,113.00 | Call with stakeholders regarding intercompany balances, and follow-up on outstanding matters. |
| 04/16/18 | 29003211 | 14398 | Hannah Hamburger | 0.50 | 795 | 397.50 | Worked on claims section of the recovery/realizations analysis; Organized and labeled different claims sections and categories; Discussion and meetings with Finance team to discuss claims status. |
| 04/16/18 | 29003211 | 23281 | James Robinson | 1.50 | 740 | 1,110.00 | General Claims Report formatting and information updates |
| 04/16/18 | 29003211 | 22538 | Kamran Hamid | 8.00 | 705 | 5,640.00 | Reopening claims for review or removing identified amounts that Sears reviewers completed incorrectly at the request of Lisa Lau |
| 04/16/18 | 29003211 | 22768 | Kate Johnson | 1.00 | 500 | 500.00 | Updating matching claims analysis based on changes received from Steffen Binder on 4/13 |
| 04/16/18 | 29003211 | 22768 | Kate Johnson | 0.10 | 500 | 50.00 | Catch up on emails from the last few days/ weekend |
| 04/16/18 | 29003211 | 22768 | Kate Johnson | 4.00 | 500 | 2,000.00 | Correspondence re landlord claims, review of same, review of supplemental report, correspondence re same, correspondence re mediation, review of claims, call with RK re item 3 |
| 04/16/18 | 29003211 | 23551 | Lindsay Sherman | 2.50 | 800 | 2,000.00 | Travel to Toronto |
| 04/16/18 | 29003211 | 14800 | Paul Bishop | 3.30 | 980 | 3,186.00 | Review of claims tracking sheet with proposed adjustments. Discussions P. Bishop re Sears staffing requirements for go forward path. Tax matters call with Sears, Company counsel and Monitor/Monitor's counsel. Updated pending matters list. |
| 04/16/18 | 29003211 | 21395 | Robert Kleebaum | 4.00 | 480 | 1,920.00 | Review of documentation in support of insurance-related claims. Call with Sears, Monitor, Monitor's counsel and counsel to D&Os re coordination and communication of claims in respect of D&Os. Review of issues list in respect of revised bids received in respect of sale of owned real properties. Call with FTI Data Analysis team re general Claims Procedure portal matters. Review and edits to certain landlord summaries in respect of April 18th motion. |
| 04/16/18 | 29003211 | 14856 | Steven Baszell | 8.80 | 785 | 6,908.00 | Update claims analysis for recovery, prepare variance reporting, and follow up on variances for the last few weeks. Reconcile differences in variance reporting. Update tracking sheet for the claims summaries and prepare adjustments accordingly to identify duplicate claims. |
| 04/16/18 | 29003211 | 24231 | William Zheng-Bassier | 7.00 | 480 | 3,360.00 | CT REIT claim information to L. Pearson, reviewing CF reconciliation and update regarding the same |
| 04/17/18 | 29003211 | 18569 | Brett Wilson | 5.80 | 600 | 3,480.00 | Responding to Monitor hotline; review of landlord postfiling claims; review of prefilling payments made and reconciliations for landlords included in April 18 court order; responding to claim related questions from creditors; claims process reconciliation discussions |
| 04/17/18 | 29003211 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Review of correspondence and claims and meetings re same. |
| 04/17/18 | 29003211 | 14798 | Gregory Watson | 5.00 | 980 | 4,900.00 | Analysis and review of work product related to claim reconciliation, open AP matching, and claimant/vendor roll up. |
| 04/17/18 | 29003211 | 14398 | Hannah Hamburger | 1.20 | 795 | 954.00 | Draft responses to interco questions received; prepare for and attend meeting with stakeholders, re: interco balances and report; call with Sears regarding professional fees and allocations for accounting purposes; |
| 04/17/18 | 29003211 | 23281 | James Robinson | 3.50 | 740 | 2,590.00 | Meeting with NRF to discuss claims approach; Preparation for the meeting with NRF; Review of variance reporting results for previous 2 weeks and provided comments; Worked on claims analysis to eliminate duplicates. |
| 04/17/18 | 29003211 | 22538 | Kamran Hamid | 8.00 | 705 | 5,640.00 | Reopening claims for review or removing identified amounts that Sears reviewers completed incorrectly at the request of Lisa Lau, updating claim categories, reviewer and approvers at the request of Steffen Binder |
| 04/17/18 | 29003211 | 22768 | Kate Johnson | 0.70 | 500 | 350.00 | General Claims Report formatting and information updates |
| 04/17/18 | 29003211 | 22768 | Kate Johnson | 4.00 | 500 | 2,000.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Zheng-Bassier. |
| 04/17/18 | 29003211 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Emails & Calls from Employees & Retirees/Employee Request for Corrections - call with Sears re responses, started executing response/Catch up on scanned mail received |
| 04/17/18 | 29003211 | 23551 | Lindsay Sherman | 8.80 | 600 | 5,280.00 | Call with counsel to review status and various legal matters, meeting with Blake, PRRR and Farber re interco, claims, call with OHN and BMO re real estate, review of claims, calls with EC re motion on April 18, review of proposed settlements re same, review of report, board call |
| 04/17/18 | 29003211 | 14800 | Paul Bishop | 5.30 | 980 | 5,186.00 | Landlord payments reconciliation, reviewing and responding to outgoing payments |
| 04/17/18 | 29003211 | 21395 | Robert Kleebaum | 8.70 | 480 | 4,164.00 | Review of issues list re revised proposals re owned real property. Call with Pension Plan Administrator, Sears, Monitor and Company counsel re timing of wind-up of DC Pension Plan. Call with BMO, Company counsel, Monitor and Monitor's counsel re sale of owned real property. Follow-up call with Company counsel, Monitor and Monitor's counsel re issues list re proposals in respect of the sale of owned real property. |
| 04/17/18 | 29003211 | 14856 | Steven Baszell | 2.80 | 785 | 2,198.00 | Finalize variance reporting for one week and update with comments / discussions from LL, MH, and KH. Draft cash flow forecast and update based on most recent assumptions. Discuss CF with LL and MH. Review claims portal and manually identify claims analysis to separate claims into various adjusting categories. |
| 04/17/18 | 29003211 | 24231 | William Zheng-Bassier | 8.00 | 480 | 3,840.00 | Responding to Monitor hotline; review of landlord postfiling claims; review of prefilling payments made and reconciliations for landlords included in April 18 court order; responding to claim related questions from creditors; claims process reconciliation discussions |
| 04/18/18 | 29003211 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Review of claims and recovery analysis. |
| 04/18/18 | 29003211 | 14798 | Gregory Watson | 5.50 | 980 | 5,390.00 | Updates to claim category, reviewer and approver, as requested by S. Binder (Sears Canada). |
| 04/18/18 | 29003211 | 14398 | Hannah Hamburger | 0.90 | 795 | 715.50 | Discussion with S. Binder (Sears Canada) to discuss Open AP matching and claim reconciliation reporting. |
| 04/18/18 | 29003211 | 14398 | Hannah Hamburger | 0.70 | 795 | 556.50 | Analysis and review of work product related to claim reconciliation, open AP matching, and claimant/vendor roll up. |
| 04/18/18 | 29003211 | 23281 | James Robinson | 1.80 | 705 | 1,269.00 | Prepares interco diagrams with explanations and discussions with stakeholders regarding same; |
| 04/18/18 | 29003211 | 23281 | James Robinson | 2.50 | 740 | 1,850.00 | Preparation for internal meeting to discuss claims and recovery re: Plan Term Sheet; Meeting and follow up with FTI team re: Plan Term Sheet and approach; Worked on claims analysis and reconciliation with Sears Finance Team. |
| 04/18/18 | 29003211 | 22538 | Kamran Hamid | 8.50 | 705 | 5,992.50 | Responding to employee and retiree employees regarding login issues. |
| 04/18/18 | 29003211 | 20058 | Karla Haeuser | 0.50 | 560 | 280.00 | Adding claim category options to main claims site |
| 04/18/18 | 29003211 | 22768 | Kate Johnson | 0.10 | 500 | 50.00 | Landlord Report formatting and information updates |
| 04/18/18 | 29003211 | 22768 | Kate Johnson | 4.50 | 500 | 2,250.00 | Emails & Calls from Employees & Retirees/Employee Request for Corrections - reviewing sears responses/Catch up on scanned mail received/Entering Retiree Requests for Corrections into Claims Portal |
| 04/18/18 | 29003211 | 23551 | Lindsay Sherman | 7.40 | 600 | 4,440.00 | Attend court, prep for same, discussions with stakeholders in court, follow up re real estate, call with NRF re same, review of recovery and claims analysis |
| 04/18/18 | 29003211 | 14800 | Paul Bishop | 4.80 | 980 | 4,680.00 | Landlord payments reconciliation, reviewing and responding to outgoing payments |
| 04/18/18 | 29003211 | 21395 | Robert Kleebaum | 4.40 | 480 | 2,112.00 | Update call with Sears Management re operations. Update call with Sears Management re HR matters. Update call with Sears Management re IT matters/Update call with FTI team and Monitor's legal counsel re status of proposals in respect of owned real property. |
| 04/18/18 | 29003211 | 14856 | Steven Baszell | 2.80 | 785 | 2,198.00 | Draft and prepare variance reporting for the second week, review and follow up on variances. Other sears related matters. |
| 04/18/18 | 29003211 | 24231 | William Zheng-Bassier | 3.80 | 480 | 1,824.00 | Reviewed changes to memo. |
| 04/19/18 | 29003211 | 24354 | Kathleen Foster | 0.50 | 480 | 240.00 | Responding to Monitor hotline; review of landlord postfiling claims; follow up on responses to April 18 court order; responding to claim related questions from creditors; claims process reconciliation discussions |
| 04/19/18 | 29003211 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | |

Sears Canada (420956.0003)
 April 1, 2018 to August 31, 2018

| Date | Invoice # | TK# | Name | Hours | Rate | Amount Billed | Narrative |
|----------|-----------|-------|-----------------------|-------|------|---------------|--|
| 04/19/18 | 29003211 | 14398 | Hannah Hamburger | 0.50 | 765 | 397.50 | Discussion and review of database backlog to make changes to disagree reason options. |
| 04/19/18 | 29003211 | 14398 | Hannah Hamburger | 0.80 | 765 | 636.00 | Discussion with B. Penice (Sears Canada), L. Sherman (FTI), and K. Johnson (FTI) regarding employee records showing updates on the portal. |
| 04/19/18 | 29003211 | 17119 | James Seaby | 0.80 | 600 | 540.00 | Revisions to income-based memo |
| 04/19/18 | 29003211 | 22538 | Kamran Hamidi | 0.00 | 705 | 6,345.00 | Review of cash flow forecast for the upcoming stay extension and variance analysis; Worked on claims reconciliation and review of post-filing claims; Worked to reconcile Sears Finance Team claims analysis with FTI analysis and identified discrepancies; Discussion and meetings with Finance team to discuss claims status. |
| 04/19/18 | 29003211 | 22786 | Kate Johnson | 0.40 | 500 | 200.00 | Proposal for event notifying options to CF and Sears team |
| 04/19/18 | 29003211 | 22786 | Kate Johnson | 0.30 | 500 | 150.00 | Reopening claims for review or removing identified amounts that Sears reviewers completed incorrectly at the request of Lisa Lau |
| 04/19/18 | 29003211 | 22786 | Kate Johnson | 0.40 | 500 | 200.00 | Updating matching claims analysis at the request of Steffen Binder on 4/13 |
| 04/19/18 | 29003211 | 22786 | Kate Johnson | 0.30 | 500 | 150.00 | General Claims Report formatting and information updates |
| 04/19/18 | 29003211 | 22786 | Kate Johnson | 1.00 | 500 | 500.00 | Employee site date change issue request and creating retiree and employee full reports |
| 04/19/18 | 29003211 | 24354 | Kathleen Foster | 1.00 | 130 | 130.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Zheng-Bassler. |
| 04/19/18 | 29003211 | 18441 | Linda Kelly | 0.00 | 460 | 4,140.00 | Updating Hardship Fund applications, call with applicants, correspondence re tax deductions. Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails. Reconciling post filing claims with the company. |
| 04/19/18 | 29003211 | 23561 | Lindsay Sherman | 8.40 | 800 | 5,040.00 | Emails & Calls from Employees & Retirees/Employee Request for Corrections - reviewing sears responses/Catch up on scanned mail received Returning French Voicemails with Anad @ NRF/Sending out packages requested from Employees/PRC/ERC |
| 04/19/18 | 29003211 | 14800 | Paul Bishop | 2.90 | 980 | 2,784.00 | Correspondence and review of LI order, review of recovery and cost analysis, correspondence re LI costs, review of claims, Landlord payments reconciliation, reviewing and responding to outgoing payments |
| 04/19/18 | 29003211 | 21395 | Robert Kleebaum | 7.90 | 480 | 3,834.00 | Discussion on variance reporting for the week and CF forecast with MH, LL, and KH. Update CF forecast for actuals and update based on new assumptions in the forecast. |
| 04/20/18 | 29003211 | 20840 | Elizabeth Pearson | 7.00 | 370 | 2,590.00 | Responding to Monitor hotline; review of landlord postfiling claims; follow up on responses to April 18 court order; responding to claim related questions from creditors; claims process reconciliation discussions |
| 04/20/18 | 29003211 | 14798 | Gregory Watson | 5.50 | 980 | 5,280.00 | Several telephone calls, review of claims and updates on real estate. |
| 04/20/18 | 29003211 | 14398 | Hannah Hamburger | 0.80 | 765 | 477.00 | Discussion with S. Binder (Sears Canada) to discuss Open AP matching and claim reconciliation reporting. |
| 04/20/18 | 29003211 | 14398 | Hannah Hamburger | 1.70 | 765 | 1,351.50 | Updates to claim status, reviewer assignments, and other various changes requested by reconciliation team. |
| 04/20/18 | 29003211 | 14398 | Hannah Hamburger | 1.50 | 705 | 1,192.50 | Analysis and review of work product related to claim reconciliation, Open AP matching, and claimant/vendor roll up. |
| 04/20/18 | 29003211 | 22538 | Kamran Hamidi | 8.00 | 705 | 5,640.00 | Worked on occupancy cost analysis for owned real estate properties; Multiple meetings re: claims with NRF team and Sears Finance team; Worked on claims section of the recovery/realizations analysis. |
| 04/20/18 | 29003211 | 22786 | Kate Johnson | 0.80 | 500 | 300.00 | Employee site date change issue request and retiree and employee full reports |
| 04/20/18 | 29003211 | 22786 | Kate Johnson | 0.10 | 500 | 50.00 | Reopening claims for review or removing identified amounts that Sears reviewers completed incorrectly at the request of Lisa Lau |
| 04/20/18 | 29003211 | 22786 | Kate Johnson | 0.80 | 500 | 300.00 | Adding restructuring claim flag for when a reviewer has approved the other detail of a claim but not the restructuring type |
| 04/20/18 | 29003211 | 22786 | Kate Johnson | 0.10 | 500 | 50.00 | Setting up Kamran with main claims site account |
| 04/20/18 | 29003211 | 18441 | Linda Kelly | 8.00 | 480 | 3,880.00 | Updating Hardship Fund applications, call with applicants, correspondence re tax deductions. Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails. Reconciling post filing claims with the company. |
| 04/20/18 | 29003211 | 23551 | Lindsay Sherman | 7.20 | 600 | 4,320.00 | Emails & Calls from Employees & Retirees/Employee Request for Corrections - reviewing sears responses / preparing Notices of Allowance/Disallowance/Catch up on scanned mail received Investigating ability for retiree's to revoke opt out of PRC rep. Print Bank Statements for March Bank Rec.D.1 |
| 04/20/18 | 29003211 | 14900 | Paul Bishop | 0.10 | 800 | 80.00 | Review of recovery analysis, review of court materials and endorsements, review of claims, correspondence re employee matters, call with FA re real estate, review of options re same |
| 04/20/18 | 29003211 | 21395 | Robert Kleebaum | 4.30 | 480 | 1,974.00 | Landlord payments reconciliation, reviewing and responding to outgoing payments |
| 04/20/18 | 29003211 | 21395 | Robert Kleebaum | 4.00 | 480 | 1,840.00 | Travel to Toronto |
| 04/20/18 | 29003211 | 14858 | Steven Bisell | 2.50 | 785 | 1,962.50 | Update call with CBRE, Sears, and legal and financial advisors re other owned real property. Construction lien update call. |
| 04/20/18 | 29003211 | 24231 | William Zheng-Bassler | 3.00 | 480 | 1,380.00 | Claims process call with Monitor's legal counsel. |
| 04/21/18 | 29003211 | 23551 | Lindsay Sherman | 1.80 | 600 | 1,080.00 | Update CF forecast, finalize variance reporting, prepare analysis / summary for owned property run-rate. |
| 04/22/18 | 29003211 | 23551 | Lindsay Sherman | 2.80 | 600 | 1,680.00 | Going through the Employee Responses - Sears Draft responses and approving responses, drafting NOA / NOD |
| 04/22/18 | 29003211 | 14858 | Steven Bisell | 1.30 | 785 | 1,020.50 | Going through the Employee Responses - Sears Draft responses and approving responses, drafting NOA / NOD/Responding to emails from retirees/employees/investigating Opt-out procedures for Retirees PRC request |
| 04/23/18 | 29003211 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Call with Company counsel, Monitor and Monitor's legal counsel re updated issues list in respect of proposals for several real properties. |
| 04/23/18 | 29003211 | 14798 | Gregory Watson | 8.00 | 980 | 5,760.00 | Reconciliation of landlord claims; correspondence with Blaney McMurtry re updated proof of claim support for owned sites; contacting TRL investments for further clarity on their claim; meeting re process for disallowance, acceptance, modification of claims; responding to Monitors hotline; liaising with McLean & Kerr for landlord reconciliations; clean up of landlord claims on claims portal. |
| 04/23/18 | 29003211 | 14398 | Hannah Hamburger | 2.00 | 795 | 2,305.50 | Review of claims related matters, correspondence; meetings and real estate. |
| 04/23/18 | 29003211 | 14398 | Hannah Hamburger | 1.20 | 765 | 964.00 | Updates to claim status, reviewer assignments, and other various changes requested by reconciliation team. |
| 04/23/18 | 29003211 | 22538 | Kamran Hamidi | 9.00 | 705 | 6,345.00 | Analysis and review of Open AP matching and claim reconciliation reporting file. |
| 04/23/18 | 29003211 | 18441 | Linda Kelly | 7.00 | 480 | 3,220.00 | Worked on claims analysis and control procedures to update claims database; Meetings with management to discuss claims review; Updated claims reconciliation; Updated occupancy cost schedule for 4 owned real estate locations. |
| 04/23/18 | 29003211 | 23551 | Lindsay Sherman | 10.80 | 600 | 6,480.00 | Updating Hardship Fund applications, call with applicants, correspondence re tax deductions. Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails. Reconciling post filing claims with the company. Call with Hannah and Kate to discuss the reconciliation of claims to issue NOD. |
| 04/23/18 | 29003211 | 14800 | Paul Bishop | 1.20 | 980 | 1,152.00 | Finalizing first round of review on employee requests for correction, sending out questions to Sears on a few, sending list to DA Team for meeting on processing these/Updating tracking log for scanned mail/Responding to emails/calls from Employees & retirees/Reviewing/updating requests from ERC logged from employees/Progress update with Steve B. |
| 04/23/18 | 29003211 | 21395 | Robert Kleebaum | 1.00 | 480 | 480.00 | Review of correspondence and status re real estate |
| 04/23/18 | 29003211 | 21395 | Robert Kleebaum | 4.00 | 460 | 1,840.00 | Landlord payments reconciliation, reviewing and responding to outgoing payments |
| 04/23/18 | 29003211 | 14858 | Steven Bisell | 7.30 | 785 | 5,730.50 | Travel to Toronto |
| 04/23/18 | 29003211 | 24231 | William Zheng-Bassler | 6.80 | 460 | 3,036.00 | Update meetings with FTI team re various workstreams including claims procedures and landlord reconciliations. Call with landlord legal counsel re reconciliation of post-filing amounts. Update meeting with Senior Management re staffing and KERPs. Review of email correspondence re various CCAA matters. Meeting with Sears regarding reconciliation of claims and other claims procedure matters. Monitor letter to Sears vendor re set off of pre-filing liabilities against post-filing amounts owing to Sears. |
| 04/24/18 | 29003211 | 20840 | Elizabeth Pearson | 9.00 | 370 | 3,330.00 | Discuss and revise CF forecast based on various discussions with Sears team. Discuss with KH on claims analysis. Provide documents to employee rep counsel. |
| 04/24/18 | 29003211 | 14798 | Gregory Watson | 8.00 | 980 | 5,760.00 | Reconciliation of landlord claims; correspondence with Blaney McMurtry re updated proof of claim support for owned sites; contacting TRL investments for further clarity on their claim; meeting re process for disallowance, acceptance, modification of claims; responding to Monitors hotline; liaising with McLean & Kerr for landlord reconciliations; clean up of landlord claims on claims portal. |
| 04/24/18 | 29003211 | 14398 | Hannah Hamburger | 1.80 | 795 | 1,272.00 | Review of claims related matters, correspondence; meetings and real estate. |
| 04/24/18 | 29003211 | 14398 | Hannah Hamburger | 1.40 | 795 | 1,113.00 | Analysis and review of Open AP matching and claim reconciliation reporting file. |
| 04/24/18 | 29003211 | 23261 | James Robinson | 1.50 | 740 | 1,110.00 | Updates to claim status, reviewer assignments, and other various changes requested by reconciliation team. |
| 04/24/18 | 29003211 | 22538 | Kamran Hamidi | 8.30 | 705 | 5,851.50 | Respond to inquiries received and validate data points. |
| 04/24/18 | 29003211 | 20058 | Karla Hauser | 0.60 | 590 | 472.00 | Preparation for the meeting with Monitor's counsel re: claims analysis; Meeting with Monitor's counsel to review landlord claims and notice of revisions/disallowance; Review of sample landlord claims; Meetings with Management and review of claims. |
| 04/24/18 | 29003211 | 20058 | Karla Hauser | 2.30 | 590 | 1,357.00 | Updating employee data, including approvals by the monitor and monitor draft emails. |
| 04/24/18 | 29003211 | 22786 | Kate Johnson | 0.20 | 500 | 100.00 | Setting up for sending "Free Form" emails to employees. |
| 04/24/18 | 29003211 | 22786 | Kate Johnson | 0.30 | 500 | 150.00 | Responding to employee issue emails - meeting to discuss process |
| 04/24/18 | 29003211 | 22786 | Kate Johnson | 1.00 | 500 | 500.00 | Altering access to claims for review updates requested by Sears and granting multiple users access |
| 04/24/18 | 29003211 | 22786 | Kate Johnson | 0.10 | 500 | 50.00 | Systematically adding disagree events to multiple claims |
| 04/24/18 | 29003211 | 22786 | Kate Johnson | 0.30 | 500 | 150.00 | Systematically adding disagree events to multiple claims due to incorrect debtor |
| 04/24/18 | 29003211 | 18441 | Linda Kelly | 9.00 | 480 | 4,140.00 | Creating updated matched report for S. Binder |
| 04/24/18 | 29003211 | 23551 | Lindsay Sherman | 11.00 | 600 | 6,600.00 | Updating Hardship Fund applications, call with applicants, correspondence re tax deductions. Reviewing sales proceeds received, updating sale transaction summary, correspondence with the company regarding Bill of Sales. Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to voicemails and emails. Internal meeting regarding the final reconciliation by FTI of claims reviewed by the company. |
| 04/24/18 | 29003211 | 21395 | Robert Kleebaum | 7.90 | 480 | 3,834.00 | Drafting Notices of Allowance and Notices of Disallowance for employees (mail merge, reviewing responses, templates etc)/Updating tracking log for scanned mail/Responding to emails/calls from Employees & retirees/Meeting with DA re sending out emails to employee responses/Meeting with Sears re next steps in employee correspondence |
| 04/24/18 | 29003211 | 21395 | Robert Kleebaum | 7.90 | 480 | 3,834.00 | Landlord payments reconciliation, reviewing and responding to outgoing payments |

Sears Canada (420956.0003)
 April 1, 2018 to August 31, 2018

| Date | Invoice # | TRF | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-----------------------|-------|-------------|---------------|---|
| 04/24/18 | 29003211 | 14856 | Steven Baseel | 9.00 | 785 | 7,065.00 | Update call with Monitor and Monitor's legal counsel. Letter from Monitor to supply re net off. Discussion with Monitor legal counsel re landlord reconciliations. Meeting with Monitor and Monitor's counsel re claims procedure matters. Review of claims filed and preparation of draft responses for discussion with Monitor's legal counsel. Update call with Monitor and Monitor's legal counsel re claims procedure matters. |
| 04/24/18 | 29003211 | 24231 | William Zheng-Bassier | 4.80 | 460 | 2,208.00 | Discuss with LI and MH on CF related items, prepare occupancy cost schedule for all properties, follow up on occupancy amounts and discuss with KH on revised schedule. Reconciliation of landlord claims; further discussions re process for disallowance, acceptance, modification of claims; responding to Monitors hotline; liaising with McLean & Kerr for landlord reconciliations; clean up of landlord claims on claims portal. |
| 04/25/18 | 29003211 | 20840 | Elizabeth Pearson | 9.00 | 370 | 3,330.00 | Review of claims related matters, correspondence; meetings and real estate. |
| 04/25/18 | 29003211 | 14788 | Gregory Watson | 6.00 | 960 | 5,760.00 | Updates to claim status, reviewer assignments, and other various changes requested by reconciliation team. |
| 04/25/18 | 29003211 | 14398 | Hannah Hamburger | 1.70 | 795 | 1,351.50 | Meeting with Monitor's counsel to discuss claims approach; Worked on review of post-filing claims that were analyzed by the company. Reviewed cash flow forecast and provided comments. |
| 04/25/18 | 29003211 | 14398 | Hannah Hamburger | 0.60 | 795 | 477.00 | Testing process for sending "Free Form" emails to employees. |
| 04/25/18 | 29003211 | 22538 | Kamran Hamidi | 8.00 | 705 | 5,640.00 | Updating employee data, including approvals by the monitor and monitor draft emails. |
| 04/25/18 | 29003211 | 20056 | Karla Hauser | 1.20 | 590 | 708.00 | Discussion and implementation of review event handling for FTI final decision making. |
| 04/25/18 | 29003211 | 20056 | Karla Hauser | 2.10 | 590 | 1,239.00 | Altering access to claims for review updates requested by Sears and granting multiple users access |
| 04/25/18 | 29003211 | 22786 | Kate Johnson | 2.10 | 500 | 1,050.00 | Creating updated matched report for S. Binder based on 4/20 updates |
| 04/25/18 | 29003211 | 22786 | Kate Johnson | 1.50 | 500 | 750.00 | Creating updated matched report for S. Binder |
| 04/25/18 | 29003211 | 22786 | Kate Johnson | 1.00 | 500 | 500.00 | Updating Hardship Fund applications, call with applicants, correspondence re tax deductions, Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails. Reconciling post filing claims with the company. Discussions regarding the issuing of NOD and the reconciliation of claims. Reviewing litigation claims submitted with the company through the online portal. |
| 04/25/18 | 29003211 | 18441 | Linda Kelly | 8.00 | 460 | 3,680.00 | Drafting/finalizing Notices of Allowance and Notices of Disallowance for employees, drafting emails to send out Updating / reviewing scanned mail received to date Responding to emails/calls from Employees & retirees Sending out packages as requested by ERG / PRC |
| 04/25/18 | 29003211 | 23551 | Lindsay Sherman | 16.50 | 600 | 9,900.00 | Landlord payments reconciliation, reviewing and responding to outgoing payments |
| 04/25/18 | 29003211 | 21395 | Robert Kleebaum | 6.80 | 460 | 3,128.00 | Meeting with FTI team re claims procedure matters. Update meeting with Sears Management and related follow-up. Meeting with Monitor and Monitor's legal counsel re claims procedure matters. Review of proofs of claim in respect of Transbranda Inc. Review and obtain variance reporting items. Review actuals from the prior week. Update CF forecast related items from follow-ups with Sears team. Update occupancy cost related items after follow-ups with KH and AS from Sears. Include various updated schedules into the CF forecast. Finalize CF forecast for review and update with comments. |
| 04/25/18 | 29003211 | 14856 | Steven Baseel | 9.00 | 785 | 7,065.00 | Reconciliation of landlord claims; further discussions re process for disallowance, acceptance, modification of claims; responding to Monitors hotline; liaising with McLean & Kerr for landlord reconciliations; clean up of landlord claims on claims portal. |
| 04/26/18 | 29003211 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,980.00 | Review of claims related matters, correspondence; meetings and real estate. |
| 04/26/18 | 29003211 | 14788 | Gregory Watson | 6.00 | 960 | 5,760.00 | Updates to claim status, reviewer assignments, and other various changes requested by reconciliation team. |
| 04/26/18 | 29003211 | 14398 | Hannah Hamburger | 0.40 | 795 | 318.00 | Discussions and analysis related to additional events needed to give final FTI approval in various capacities. |
| 04/26/18 | 29003211 | 14398 | Hannah Hamburger | 0.70 | 795 | 556.50 | Reviewed and updated occupancy cost schedule for owned real estate properties; Correspondence and follow up with financial advisors re: occupancy costs schedule; Reviewed cash flow forecast and provided updates for the Board; Worked on claims analysis and review of post-filing claims. |
| 04/26/18 | 29003211 | 22538 | Kamran Hamidi | 6.70 | 705 | 4,723.50 | Updating retiree change report on the site. |
| 04/26/18 | 29003211 | 20056 | Karla Hauser | 0.80 | 590 | 472.00 | Updating employee data, including approvals by the monitor and monitor draft emails. |
| 04/26/18 | 29003211 | 20056 | Karla Hauser | 2.40 | 590 | 1,416.00 | Creating updated matched report for S. Binder |
| 04/26/18 | 29003211 | 22786 | Kate Johnson | 1.00 | 500 | 500.00 | Reopening claims for review or removing identified amounts that Sears reviewers completed incorrectly at the request of Lisa Lau |
| 04/26/18 | 29003211 | 22786 | Kate Johnson | 0.20 | 500 | 100.00 | Discussion and implementation of review event handling for FTI final decision making |
| 04/26/18 | 29003211 | 22786 | Kate Johnson | 1.80 | 500 | 900.00 | Adding original claim type to reporting so that reconcilers can see if a type changed |
| 04/26/18 | 29003211 | 22786 | Kate Johnson | 0.60 | 500 | 300.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Zheng-Bassier. |
| 04/26/18 | 29003211 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Updating Hardship Fund applications, call with applicants, correspondence re tax deductions, Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemails. Internal meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should have payment issued. |
| 04/26/18 | 29003211 | 18441 | Linda Kelly | 9.00 | 460 | 4,140.00 | Updating tracking log for scanned mail Responding to emails/calls from Employees & retirees Summary update on where things are re pre-valuation |
| 04/26/18 | 29003211 | 23551 | Lindsay Sherman | 3.00 | 600 | 1,800.00 | Landlord payments reconciliation, reviewing and responding to outgoing payments |
| 04/26/18 | 29003211 | 21395 | Robert Kleebaum | 6.70 | 460 | 3,082.00 | Review of post-filing proof of claim. Draft letter re payment of termination and severance liabilities to former employees in SK and LH. Review of Construction Lien Claims with Sears Management. Review of proposed KERP 3. CBRE update call. |
| 04/26/18 | 29003211 | 14856 | Steven Baseel | 7.00 | 785 | 5,495.00 | Meeting with Management to discuss post-filing vendor claims. |
| 04/26/18 | 29003211 | 24231 | William Zheng-Bassier | 6.60 | 460 | 3,036.00 | Prepare and update variance reporting / reconcile differences. Follow up on variances with BC and MH. Update CF based on updated variance reporting. Circulate updated CF forecast to the team for review. Discuss various claims matters. |
| 04/27/18 | 29003211 | 20840 | Elizabeth Pearson | 6.00 | 370 | 2,220.00 | Reconciliation of landlord claims; further discussions re process for disallowance, acceptance, modification of claims; responding to Monitors hotline; clean up of landlord claims on claims portal. |
| 04/27/18 | 29003211 | 14788 | Gregory Watson | 6.00 | 960 | 5,760.00 | Review of claims related matters, correspondence; meetings and real estate. |
| 04/27/18 | 29003211 | 14398 | Hannah Hamburger | 0.30 | 795 | 238.50 | Updates to claim status, reviewer assignments, and other various changes requested by reconciliation team. |
| 04/27/18 | 29003211 | 14398 | Hannah Hamburger | 0.50 | 795 | 397.50 | Discussions and analysis related to additional events needed to give final FTI approval in various capacities. |
| 04/27/18 | 29003211 | 22538 | Kamran Hamidi | 6.50 | 705 | 4,582.50 | Reviewed variance results for previous week for Court Reporting; Worked on post-filing claims analysis and meeting with Management to discuss claims status and analysis; Worked on cash flow forecast updates. |
| 04/27/18 | 29003211 | 22786 | Kate Johnson | 0.30 | 500 | 150.00 | Creating updated matched report for S. Binder |
| 04/27/18 | 29003211 | 22786 | Kate Johnson | 0.70 | 500 | 350.00 | Adding original claim type to reporting so that reconcilers can see if a type changed |
| 04/27/18 | 29003211 | 22786 | Kate Johnson | 0.60 | 500 | 300.00 | Discussion and implementation of review event handling for FTI final decision making |
| 04/27/18 | 29003211 | 22786 | Kate Johnson | 0.10 | 500 | 50.00 | Reopening claims for review or removing identified amounts that Sears reviewers completed incorrectly at the request of Lisa Lau |
| 04/27/18 | 29003211 | 18441 | Linda Kelly | 7.50 | 460 | 3,450.00 | Updating Hardship Fund applications, call with applicants, correspondence re tax deductions, Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemails. Internal meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. |
| 04/27/18 | 29003211 | 21395 | Robert Kleebaum | 2.60 | 460 | 1,196.00 | Landlord payments reconciliation, reviewing and responding to outgoing payments |
| 04/27/18 | 29003211 | 21395 | Robert Kleebaum | 4.00 | 460 | 1,840.00 | Travel to Toronto |
| 04/27/18 | 29003211 | 24231 | William Zheng-Bassier | 7.00 | 460 | 3,220.00 | Finalize variance reporting and send for review. Revise CF forecast with minor updates. Discuss claims and review claims with Sears team. Review claims for approval / payment. |
| 04/28/18 | 29003211 | 22538 | Kamran Hamidi | 0.60 | 705 | 423.00 | Reviewed Claims Procedure Order to understand process of claims review and issuing notices to creditors; Correspondence with FTI team to revise control process re: review of post-filing claims. |
| 04/30/18 | 29003211 | 18569 | Brett Wilson | 0.30 | 600 | 180.00 | Correspondence with LP and SB re CF REIT claims |
| 04/30/18 | 29003211 | 20840 | Elizabeth Pearson | 6.50 | 370 | 2,405.00 | Reconciliation of landlord claims; further discussions re process for disallowance, acceptance, modification of claims; responding to Monitors hotline; liaising with McLean & Kerr for landlord reconciliations; clean up of landlord claims on claims portal. |
| 04/30/18 | 29003211 | 22538 | Kamran Hamidi | 6.50 | 705 | 4,582.50 | Reviewed and provided comments on the cash flow forecast re: stay extension and draft template for actual vs. budget reporting for the Monitor's 18th Report; Worked on the claims analysis and reviewed worksheets to be provided to from the data analytics team to update claims portal; Discussion with FTI team and company regarding review process for claims; Updated explanations for claim rejections/disallowance. |
| 04/30/18 | 29003211 | 20056 | Karla Hauser | 0.60 | 590 | 354.00 | Responding to employee emails regarding login issues. |
| 04/30/18 | 29003211 | 22786 | Kate Johnson | 0.40 | 500 | 200.00 | Discussion and implementation of review event handling for FTI final decision making |
| 04/30/18 | 29003211 | 22786 | Kate Johnson | 0.60 | 500 | 300.00 | Debugging split claim functionality and ensuring all reconcilers understand it's purpose |
| 04/30/18 | 29003211 | 22786 | Kate Johnson | 0.10 | 500 | 50.00 | Reopening claims for review or removing identified amounts that Sears reviewers completed incorrectly at the request of Lisa Lau |
| 04/30/18 | 29003211 | 22786 | Kate Johnson | 0.10 | 500 | 50.00 | Misc. employee site requests |
| 04/30/18 | 29003211 | 22786 | Kate Johnson | 0.30 | 500 | 150.00 | Creating tracker for review event handling for FTI final decision making |
| 04/30/18 | 29003211 | 22786 | Kate Johnson | 0.70 | 500 | 350.00 | Updating Hardship Fund applications, call with applicants, correspondence re tax deductions, Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemails. Internal meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. |
| 04/30/18 | 29003211 | 18441 | Linda Kelly | 8.00 | 460 | 3,680.00 | Review of and response to comments from Kamran. |
| 04/30/18 | 29003211 | 18641 | Oliver Watts | 0.60 | 800 | 480.00 | |

Sears Canada (420958.0003)
 April 1, 2018 to August 31, 2018

| Date | Invoice # | TRF# | Name | Hours | Rate | Amount Billed | Narrative |
|----------|-----------|-------|-----------------------|-------|------|---------------|---|
| 04/30/18 | 29003211 | 14800 | Paul Bishop | 4.20 | 900 | 4,032.00 | Meeting with SB re employees, meeting with BP re employees, call with EC re NDA, review of same, review of claims. FTI team meeting regarding claims. Draft letter to SK and SLH employees re payment of termination and severance. Review of Construction Lien reconciliations prepared by Sears Management in preparation for Construction Lien update call, HR update meeting with Sears Management. Letter to creditor re ability to assert set off re Pre-Filing and Post-Filing claims. Discussions with FTI team re reconciliation of landlord claims. |
| 04/30/18 | 29003211 | 14858 | Steven Bissell | 8.30 | 785 | 6,515.50 | Review of forecast and update with minor changes. Review claims and underlying support. Discuss other sears related matters with LL, BC, and MH. |
| 04/30/18 | 29003211 | 24231 | William Zheng-Bassler | 8.10 | 460 | 2,808.00 | Implemented final changes to memo based on discussion with client. |
| 05/01/18 | 29003244 | 24334 | Carlos Paez | 0.30 | 480 | 144.00 | Reconciliation of landlord claims; responding to Monitor's hotline; liaising with McLean & Kerr for landlord reconciliations; clean up of landlord claims on claims portal. |
| 05/01/18 | 29003244 | 20840 | Elizabeth Pearson | 0.00 | 370 | 3,330.00 | Review of claims and cash flow. |
| 05/01/18 | 29003244 | 14788 | Gregory Watson | 4.00 | 960 | 3,840.00 | Analysis and updates to reviewer and approver events as requested by Sears Canada reconciliation team. |
| 05/01/18 | 29003244 | 14398 | Hannah Hamburger | 1.80 | 785 | 1,510.50 | Discussion and analysis relating to final FTI approval events and tracking systems. |
| 05/01/18 | 29003244 | 14398 | Hannah Hamburger | 0.50 | 785 | 397.50 | Review and analysis of Vendor and AP matching file from S. Binder (Sears). |
| 05/01/18 | 29003244 | 14398 | Hannah Hamburger | 0.60 | 785 | 630.00 | Worked on General Claims Procedure Order by performing claims analysis and review and removal of invalid claims; Worked on follow up questions on occupancy cost schedule as requested by Employee Rep's financial advisors; [REDACTED] |
| 05/01/18 | 29003244 | 22538 | Kamran Hamidi | 8.00 | 705 | 5,640.00 | Discussion and proposing changes to notices of revision and modification based on ability to pull data into specified template |
| 05/01/18 | 29003244 | 22788 | Kate Johnson | 0.20 | 500 | 100.00 | Reopening claims for review or removing identified amounts that Sears reviewers completed incorrectly at the request of Lisa Lau |
| 05/01/18 | 29003244 | 22788 | Kate Johnson | 0.30 | 500 | 150.00 | Creating updated matched report for S. Binder with integrated new vendor data provided 4/30 |
| 05/01/18 | 29003244 | 22788 | Kate Johnson | 1.50 | 500 | 750.00 | Updating Hardship Fund applications, call with applicants, correspondence re tax deductions. Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemails. Internal meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. |
| 05/01/18 | 29003244 | 18441 | Linda Kelly | 9.50 | 460 | 4,370.00 | Call with counsel re various matters, call with Oslar, NRF and BMO re real estate, review of NDA |
| 05/01/18 | 29003244 | 14800 | Paul Bishop | 4.60 | 900 | 4,118.00 | corp 3, correspondence re same, review of NDA |
| 05/01/18 | 29003244 | 21395 | Robert Kloebaum | 0.50 | 480 | 230.00 | reviewing and responding to outgoing payments |
| 05/01/18 | 29003244 | 14858 | Steven Bissell | 8.80 | 785 | 6,908.00 | Update call with Monitor and Monitor's legal counsel. Call with Company legal counsel, Monitor and Monitor's legal counsel re real estate sales process, claims procedure and mediation matters. Review and comments re draft affidavit of P. Mohada re stay extension. Review of construction lien claims. Call re real estate matters. Construction lien call with Sears, Company counsel, Monitor and Monitor's legal counsel. |
| 05/01/18 | 29003244 | 24231 | William Zheng-Bassler | 7.50 | 400 | 3,450.00 | Discuss CF forecast with Sears team and KH. Update based on analysis. Obtain supporting documents for variance report and prepare variance report for the week. Reconcile differences and review variance reporting with Sears team. |
| 05/01/18 | 29003258 | 18841 | Oliver Watts | 1.00 | 600 | 600.00 | Finalization of cash flow projections memo. |
| 05/02/18 | 29003244 | 20840 | Elizabeth Pearson | 9.00 | 370 | 3,330.00 | Reconciliation of landlord claims; responding to Monitor's hotline; liaising with McLean & Kerr for landlord reconciliations; clean up of landlord claims on claims portal. |
| 05/02/18 | 29003244 | 14788 | Gregory Watson | 4.00 | 960 | 3,840.00 | Review of claims and cash flow. |
| 05/02/18 | 29003244 | 14398 | Hannah Hamburger | 1.10 | 705 | 874.50 | Analysis and updates to reviewer and approver events as requested by Sears Canada reconciliation team. |
| 05/02/18 | 29003244 | 14398 | Hannah Hamburger | 1.20 | 705 | 964.00 | Discussion and analysis relating to final FTI approval events and tracking systems. |
| 05/02/18 | 29003244 | 14398 | Hannah Hamburger | 0.40 | 785 | 318.00 | Review and analysis of Vendor and AP matching file from S. Binder (Sears). |
| 05/02/18 | 29003244 | 22538 | Kamran Hamidi | 8.50 | 705 | 5,992.50 | Attended meeting with Monitor's counsel to discuss landlord claims and Notices of Revisions; Reviewed Notices of Revision documents; Reviewed the updated cash flow forecast; Worked on claims analysis work streams and review. |
| 05/02/18 | 29003244 | 20956 | Karla Hauser | 0.20 | 590 | 118.00 | Putting [REDACTED] termination statement per L. Kelly. |
| 05/02/18 | 29003244 | 22788 | Kate Johnson | 0.30 | 500 | 150.00 | Employee abs request |
| 05/02/18 | 29003244 | 22788 | Kate Johnson | 0.50 | 500 | 250.00 | Creating outline of requests for Hannah Hamburger when I am on PTO 5/7-5/15 |
| 05/02/18 | 29003244 | 22788 | Kate Johnson | 0.80 | 500 | 450.00 | Creating updated matched report for S. Binder with integrated new vendor data provided 4/30 and completing additional requests |
| 05/02/18 | 29003244 | 22788 | Kate Johnson | 3.50 | 500 | 1,750.00 | Creating dynamic VBA procedure to create notices of revision in specified template at the claimant level |
| 05/02/18 | 29003244 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. |
| 05/02/18 | 29003244 | 18441 | Linda Kelly | 8.00 | 460 | 3,880.00 | Updating Hardship Fund applications, call with applicants, correspondence re tax deductions. Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemails. Internal meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. |
| 05/02/18 | 29003244 | 23551 | Lindsay Shleman | 0.50 | 600 | 300.00 | Check Emails / forward on to appropriate people / respond as applicable |
| 05/02/18 | 29003244 | 14800 | Paul Bishop | 4.10 | 960 | 3,936.00 | Review of 18th report, edit same, review claims material, meeting with NRF re claims review significant claims review recommended course of action, correspondence with BK re KERP 3, review same with SB, review of landlord reconciliation status |
| 05/02/18 | 29003244 | 21395 | Robert Kloebaum | 0.40 | 460 | 184.00 | reviewing and responding to outgoing payments |
| 05/02/18 | 29003244 | 14858 | Steven Bissell | 8.00 | 785 | 6,280.00 | Meeting with FTI Team re review of claims and discussion of other claims related matters. Review of Phase ESA report re Sainte-Agathe-des-Monts. Discussions with Management re staffing requirements. Review of draft cash flow forecast in support of stay extension. Update meeting with Sears Management re finance and claims procedure matters. Review of draft Notice of Revision or Disallowance. Call with Sears Management, Monitor and Monitor's legal counsel re claims filed by TravelBrands. Meeting with FTI Team and Monitor's legal counsel re notices of revision or disallowance. Finalize variance reporting and update CF for actuals. Follow up on CF forecast items before finalizing CF forecast for court reporting. Begin drafting variance discussion for court report. Prepare variance reporting for the most recent week and update CF forecast accordingly. Begin preparing and drafting variance discussion for court report. |
| 05/02/18 | 29003244 | 24231 | William Zheng-Bassler | 6.50 | 490 | 2,990.00 | Reconciliation of landlord claims; responding to Monitor's hotline; liaising with McLean & Kerr for landlord reconciliations; clean up of landlord claims on claims portal. |
| 05/03/18 | 29003244 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Discussion and updates to noticing format related to currency changes and display requests. |
| 05/03/18 | 29003244 | 14398 | Hannah Hamburger | 1.10 | 785 | 874.00 | Discussion and analysis relating to final FTI approval events and tracking systems. |
| 05/03/18 | 29003244 | 14398 | Hannah Hamburger | 0.80 | 795 | 636.00 | Planning and analysis relating to noticing events; Discussion with K. Hamidi (FTI), L. Kelly (FTI), and K. Johnson (FTI) relating to noticing events. |
| 05/03/18 | 29003244 | 14398 | Hannah Hamburger | 0.70 | 795 | 556.50 | Reviewed the updated actual vs. budget reporting and cash flow forecast; Reviewed and provided comments on the draft Monitor's 18th Report to Monitor's counsel; Worked on preparing and finalizing Notice of Revision/Disallowance templates with IT team and with legal counsel to ensure compliance with the Court Order. |
| 05/03/18 | 29003244 | 20956 | Karla Hauser | 0.20 | 590 | 118.00 | Responding to employee emails. |
| 05/03/18 | 29003244 | 22788 | Kate Johnson | 1.10 | 500 | 550.00 | Creating updated matched report for S. Binder with integrated new vendor data provided 4/30 and completing additional requests |
| 05/03/18 | 29003244 | 22788 | Kate Johnson | 0.60 | 500 | 300.00 | Reopening claims for review or removing identified amounts that Sears reviewers completed incorrectly at the request of Lisa Lau |
| 05/03/18 | 29003244 | 22788 | Kate Johnson | 2.10 | 500 | 1,050.00 | Creating dynamic VBA procedure to create notices of revision in specified template at the claimant level and discussion of template creation |
| 05/03/18 | 29003244 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. |
| 05/03/18 | 29003244 | 18441 | Linda Kelly | 8.00 | 460 | 3,880.00 | Updating Hardship Fund applications, call with applicants, correspondence re tax deductions. Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemails. Internal meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. |
| 05/03/18 | 29003244 | 23551 | Lindsay Shleman | 0.50 | 600 | 300.00 | Check Emails / forward on to appropriate people / respond as applicable |
| 05/03/18 | 29003244 | 14800 | Paul Bishop | 5.10 | 960 | 4,896.00 | Attend board call, prep for same and follow up, meeting with NRF to review claims, review of claims, correspondence, call with stakeholders, BMO and counsel re real estate, review of status re same |
| 05/03/18 | 29003244 | 14858 | Steven Bissell | 8.50 | 785 | 6,672.50 | Review of cash flow forecast and actual vs. budget reporting re motion to extend the stay of proceedings. Follow-up with Sears Management re same. Updates and edits to draft letter to former employees re payment of termination and severance. |
| 05/03/18 | 29003244 | 24231 | William Zheng-Bassler | 5.00 | 480 | 2,300.00 | Attendance on board of directors call with Sears Management. Update call with CBRE re Sears owned properties. Review and comments on draft 18th Report of the Monitor. |
| 05/03/18 | 29003244 | 24231 | William Zheng-Bassler | 5.00 | 480 | 2,300.00 | Review claims related items, update CF forecast, update variance reporting for monitors report. Discuss and follow up on final CF related items with Sears team and finalize CF report for the court report. |
| 05/04/18 | 29003244 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Reconciliation of landlord claims; responding to Monitor's hotline; liaising with McLean & Kerr for landlord reconciliations; clean up of landlord claims on claims portal. |
| 05/04/18 | 29003244 | 14398 | Hannah Hamburger | 1.00 | 795 | 795.00 | Discussion and updates to noticing format related to currency changes and display requests. |
| 05/04/18 | 29003244 | 14398 | Hannah Hamburger | 1.30 | 795 | 1,033.50 | Planning and analysis relating to noticing events; Discussion with K. Hamidi (FTI), L. Kelly (FTI), and K. Johnson (FTI) relating to noticing events. |
| 05/04/18 | 29003244 | 22538 | Kamran Hamidi | 8.50 | 705 | 5,992.50 | Worked on Notices of Revision and Disallowance for landlord claims; Reviewed and provided comments on Notices drafted by NRF; Attended claims review meeting for post-filing claims with Management; Reviewed Monitor's 18th Report for comments and updates. |
| 05/04/18 | 29003244 | 20956 | Karla Hauser | 1.20 | 560 | 708.00 | Fixing issue with retiree spouse DOB. |

Sears Canada (420956.0003)
 April 1, 2018 to August 31, 2018

| Date | Invoice # | TK# | Name | Hours | Rate | Amount Billed | Narrative |
|----------|-----------|-------|-----------------------|-------|------|---------------|--|
| 05/04/18 | 29003244 | 22708 | Kate Johnson | 1.10 | 500 | 550.00 | Creating dynamic VBA procedures to create notices of revision in specified templates at the claimant level and discussion of template creation |
| 05/04/18 | 29003244 | 22786 | Kate Johnson | 0.60 | 500 | 300.00 | Allowing access to multiple FTI users for final event addition region |
| 05/04/18 | 29003244 | 18441 | Linda Kelly | 8.00 | 460 | 3,680.00 | Updating Hardship Fund applications, call with applicants, correspondence re tax deductions, Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemail meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. Internal Status update call with data team. Posting documents to monitors website. |
| 05/04/18 | 29003244 | 23551 | Lindsay Shierman | 0.50 | 600 | 300.00 | Check Emails / forward on to appropriate people / respond as applicable |
| 05/04/18 | 29003244 | 14800 | Paul Bishop | 3.20 | 960 | 3,072.00 | Meeting with PRRR and Farber re claims/mediation and other matters, review of 18th report, edit same, review of cashflow and forecast |
| 05/04/18 | 29003244 | 14856 | Steven Bissell | 7.00 | 785 | 5,495.00 | Review and comments re draft letter of intent for interested parties in respect of sale of owned real property. Review of construction lien claims and reconciliation of same. Email and other correspondence re CCAA matters. |
| 05/04/18 | 29003244 | 24231 | William Zheng-Bessler | 4.00 | 460 | 1,840.00 | Review final court report, update realization analysis, update CF forecast with actuals, other sears related tasks. |
| 05/07/18 | 29003244 | 20840 | Elizabeth Pearson | 2.00 | 370 | 740.00 | Responding to monitors hotline; call with landlords re missing info in claims; review of postfiling landlord claim reconciliations |
| 05/07/18 | 29003244 | 14788 | Gregory Watson | 4.00 | 960 | 3,840.00 | Review of claims, correspondence and cashflow. |
| 05/07/18 | 29003244 | 14398 | Hannah Hamburger | 3.10 | 785 | 2,484.50 | Analysis and updates to reviewer and approver events as requested by Sears Canada reconciliation team; Analysis of \$6 filed amounts. |
| 05/07/18 | 29003244 | 22538 | Kamran Hamidi | 8.70 | 705 | 6,133.50 | Meeting with company counsel (Oeler) and Monitor's counsel (NRF) to discuss claims approach; Worked on General Claims Procedure Order by performing claims analysis and reviewing claims; Meetings with Management to discuss claims details; Reviewed Notices of Revisions and Disallowances for landlords. |
| 05/07/18 | 29003244 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. |
| 05/07/18 | 29003244 | 18441 | Linda Kelly | 8.00 | 460 | 3,680.00 | Updating Hardship Fund applications, call with applicants, correspondence re tax deductions, Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemails. Internal meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. |
| 05/07/18 | 29003244 | 23551 | Lindsay Shierman | 8.00 | 600 | 4,800.00 | Catching up on emails from last week, my inbox, Sears Canada Employee & Retiree Inboxes Updating scanned mail log/Updating requests for correction log - employees (as received from ERC)/package requests (ERC) |
| 05/07/18 | 29003244 | 14800 | Paul Bishop | 3.90 | 960 | 3,744.00 | Sears meeting re real estate, sears meeting re mediation, review of mediation draft, review and finalize 18th report review of recovery analysis |
| 05/07/18 | 29003244 | 14856 | Steven Bissell | 9.00 | 785 | 7,065.00 | Review of proposal letter from Sears vendor and email correspondence re same. Meeting with Sears Management, Company counsel, Monitor and Monitor's legal counsel re issuing Notices of Revision or Disallowance and sale of owned real property and follow-up analysis re same. Review of proposed Notices of Revision or Disallowance. Email and other correspondence re CCAA-related matters. |
| 05/07/18 | 29003244 | 24231 | William Zheng-Bessler | 4.50 | 460 | 2,070.00 | Review source documentation for variance reporting. Review CF forecast and follow up with inquiries from LL and MH. Review claims related analysis. Other sears related tasks. |
| 05/08/18 | 29003244 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Responding to monitors hotline; receipt of new claims; review of postfiling landlord reconciliations for BM clients; discussions re outstanding chronic on LCs for landlords with postfiling claims; brief review of outgoing NORs |
| 05/08/18 | 29003244 | 14798 | Gregory Watson | 5.50 | 960 | 5,280.00 | Review of claims, court report and cashflow. |
| 05/08/18 | 29003244 | 14398 | Hannah Hamburger | 3.70 | 785 | 2,914.50 | Analysis and updates to reviewer and approver events as requested by Sears Canada reconciliation team; Analysis and update of incoming input claim amounts; Update claim report for S. Binder (Sears); Update claims reconciliation summary report; Discussions regarding disabling the edit function (for employees/retirees) for the employee and retiree claims portals |
| 05/08/18 | 29003244 | 22538 | Kamran Hamidi | 9.00 | 705 | 6,345.00 | Updated recovery and realization analysis for Plan Term Sheet; Call with FTI team and Milton Rose to discuss claims; Call with Farber (financial advisors to employee group) to discuss cash flow forecast and claims; Worked on General Claims Procedure Order by performing claims analysis and reviewing claims. |
| 05/08/18 | 29003244 | 20056 | Karla Hauser | 0.80 | 590 | 472.00 | Adding vendor matching report to main claim site for Steffen Binder. |
| 05/08/18 | 29003244 | 20056 | Karla Hauser | 0.60 | 590 | 354.00 | Disabling employee and retiree site edits based on the correction bar date. |
| 05/08/18 | 29003244 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. |
| 05/08/18 | 29003244 | 18441 | Linda Kelly | 9.00 | 460 | 4,140.00 | Updating Hardship Fund applications, call with applicants, correspondence re tax deductions, Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemails. Internal meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. |
| 05/08/18 | 29003244 | 23551 | Lindsay Shierman | 8.20 | 600 | 3,720.00 | Catching up on emails & voicemails from last week, my inbox, Sears Canada Employee & Retiree Inboxes Updating scanned mail log/Updating requests for correction log - employees (as received from ERC), entering retiree requests for correction on portals SK & SLH letters - mail merge, call with Steve Portal disabled for revisions |
| 05/08/18 | 29003244 | 14800 | Paul Bishop | 5.20 | 960 | 4,992.00 | Call with NRF to cover outstanding issues, meeting with NRF to review mediation brief, edit of same, call to review NORs review of same, review of correspondence re mediation, edit mediation brief, review of recovery analysis |
| 05/08/18 | 29003244 | 14856 | Steven Bissell | 9.50 | 785 | 7,457.50 | Update call with Monitor and Monitor's legal counsel. Review of draft letters to employees re termination of DC Pension Plan and other employment benefits. Email correspondence re same. Meeting with Sears Management re claim of credit card processor. Meeting with Monitor and Monitor's legal counsel to discuss draft Mediation Brief. Call with financial advisor to Pension Administrator and Superintendent re claims. Call with Monitor and Monitor's legal counsel re Notices of Revision or Disallowance. |
| 05/08/18 | 29003244 | 24231 | William Zheng-Bessler | 8.00 | 460 | 3,680.00 | Prepare variance reporting and follow up on variances from the prior week. Update and finalize variance reporting based on discussions and follow up comments from LL and MH. Begin reviewing and cross-referencing landlord claims against the claims database. |
| 05/09/18 | 29003244 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Responding to monitors hotline and claim questions; review of postfiling landlord reconciliations; analysis of potential restructuring claims under various scenarios for landlords with LCs |
| 05/09/18 | 29003244 | 14798 | Gregory Watson | 5.00 | 960 | 4,800.00 | Review of claims and cash flow; attend several meetings. |
| 05/09/18 | 29003244 | 14398 | Hannah Hamburger | 4.20 | 785 | 3,339.00 | Analysis and updates to reviewer and approver events as requested by Sears Canada reconciliation team; Analysis and update of vendor matching reconciliation; Update claims reconciliation summary report; Discussions regarding disabling the edit function (for employees/retirees) for the employee and retiree claims portals. |
| 05/09/18 | 29003244 | 22538 | Kamran Hamidi | 8.80 | 705 | 6,204.00 | Worked on General Claims Procedure Order by performing claims analysis and reviewing claims; Meetings with Management to discuss claims details; Reviewed Notices of Revisions and Disallowances for landlords for Batch 2. |
| 05/09/18 | 29003244 | 20056 | Karla Hauser | 0.20 | 590 | 118.00 | Reset the monitor approval status for 2 employees (Milton Rose & Milton Rose) whose records were incorrectly reviewed. |
| 05/09/18 | 29003244 | 18441 | Linda Kelly | 8.00 | 460 | 3,680.00 | Updating Hardship Fund applications, call with applicants, correspondence re tax deductions, Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemail meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. Issuing NOR, preparing schedule of notices sent, Reconciling post-filing claims approved by company and giving FTI approval. |
| 05/09/18 | 29003244 | 23551 | Lindsay Shierman | 8.20 | 600 | 4,920.00 | Emails/voicemails in retiree & Employee Inboxes Updating scanned mail log/Updating requests for correction log - employee (as received from ERC) - entering employee requests for correction on portal/Final download of retiree requests - sent to Sears to finalize review SK & SLH letters - mail merge, call with Steve ERC EE Requests - sent through Monday afternoon - add to Portal/Start reviewing / prepping for employee responses to start going out. |
| 05/09/18 | 29003244 | 14800 | Paul Bishop | 3.70 | 960 | 3,552.00 | Attend court for stay extension and LI motion, review NOR's review cashflow, correspondence, Review and approval of Notices of Revision or Disallowance. Update meeting with Sears Management re finance and claims matters. Call with Sears legal counsel to discuss next steps re amounts owing in respect of former lease at Sherway Gardens. |
| 05/09/18 | 29003244 | 14856 | Steven Bissell | 7.30 | 785 | 5,730.50 | Sears Management HR update meeting. Review and comments on draft retention bonus letters and notices in respect of termination of defined contribution benefit plan. Construction lien call with Sears legal counsel, Monitor and Monitor's legal counsel. |
| 05/09/18 | 29003244 | 24231 | William Zheng-Bessler | 7.00 | 460 | 3,220.00 | Cross reference landlord claims. Review underlying support for all restructuring landlord claims. Discuss with KH on landlord claims approach and update summary sheet accordingly. Update and finalize variance reporting for the board. |
| 05/10/18 | 29003244 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Responding to monitors hotline and questions from creditors; review of pre and post filing landlord claims; updating claims in portal to reflect NORs issued; email correspondence with BM re their clients postfiling landlord claims |
| 05/10/18 | 29003244 | 14788 | Gregory Watson | 5.00 | 960 | 4,800.00 | Review of claims. |
| 05/10/18 | 29003244 | 14398 | Hannah Hamburger | 3.60 | 785 | 3,100.50 | Analysis and updates to reviewer and approver events as requested by Sears Canada reconciliation team; Preparation and update to the Notices of Revision/Disallowance procedures. |
| 05/10/18 | 29003244 | 23281 | James Robinson | 1.50 | 740 | 1,110.00 | Review correspondence received and respond accordingly. |
| 05/10/18 | 29003244 | 22538 | Kamran Hamidi | 9.20 | 705 | 6,486.00 | Updated claims portal to reflect landlord claims as per NORs issued; Reviewed and reconciled claims for which NORs are issued; Worked on General Claims Procedure Order by performing claims analysis and reviewing claims. |
| 05/10/18 | 29003244 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. |
| 05/10/18 | 29003244 | 18441 | Linda Kelly | 9.00 | 460 | 4,140.00 | Updating Hardship Fund applications, call with applicants, correspondence re tax deductions, Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemail meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. Issuing NOR, preparing schedule of notices sent, Reconciling post-filing claims approved by company and giving FTI approval. |

Sears Canada (420956.0003)
 April 1, 2018 to August 31, 2018

| Date | Invoice # | TK# | Name | Hours | Rate | Amount Billed | Narrative |
|----------|-----------|-------|-----------------------|-------|------|---------------|---|
| 05/16/18 | 29003258 | 14856 | Steven Bissell | 9.00 | 785 | 7,065.00 | Emails and other correspondence re various LCA-related matters. Review and comments on draft release agreement from Sears vendor. Follow up with vendor and Sears Management re various outstanding issues re same. Discussions with Sears Management re termination fees and alternative scenarios for post-filing services re monitoring services. Review of outstanding items re Monitor's Mediation Brief. Review of analysis prepared by Sears Management comparing alternatives in respect of post-filing options re monitoring services provider. Review and comments on updated claims tracking and draft recovery analysis. Call/meeting with ERC to discuss matters related to mediation. Reviewed status of post-filing landlord claims; responded to Monitor hotline; contacted landlords re postfiling payments to be made; review of complex LL postfiling claims |
| 05/17/18 | 29003258 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Mediation prep and claims review. |
| 05/17/18 | 29003258 | 14798 | Gregory Watson | 8.00 | 960 | 5,760.00 | Analysis related to Employee Response Tracking Workbook requests by L. Sherman (FTI); Analysis of filed claims in the amount of \$0; Analysis and update of claims flagged by Norton Rose as ready for noticing; General updates requested by reconciliation team; Discussion and review of Noticing scripts and noticing procedures. |
| 05/17/18 | 29003258 | 14398 | Hannah Hamburger | 3.70 | 795 | 2,941.50 | Worked on Mediation brief documents including realizations analysis and claims analysis. Attended meetings with stakeholders to provide claims updates; Reviewed Notice of Revisions and Disallowances for landlords for Batch 4; Call with Monitor's counsel to discuss claims status and review. |
| 05/17/18 | 29003258 | 22538 | Kamran Hamidi | 0.50 | 705 | 6,007.50 | Updating employee records to reflect communications "SLH or SK May 25 T&S Payment" sent. |
| 05/17/18 | 29003258 | 20056 | Karla Heuser | 1.00 | 590 | 1,121.00 | Misc. claim status/event update requests |
| 05/17/18 | 29003258 | 22786 | Kate Johnson | 0.80 | 500 | 400.00 | Editing notice of revision/modification creation procedure based on updated formatting of revision table |
| 05/17/18 | 29003258 | 22786 | Kate Johnson | 3.80 | 500 | 1,900.00 | Designating populations of claims to be sent notices based on current statuses |
| 05/17/18 | 29003258 | 22786 | Kate Johnson | 2.00 | 500 | 1,000.00 | Updating Hardship Fund applications, call with applicants, correspondence re tax deductions. Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemail meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. Issuing NORD, preparing schedule of notices sent, Reconciling post-filing claims approved by company and giving FTI approval. |
| 05/17/18 | 29003258 | 18441 | Linda Kelly | 8.00 | 480 | 3,880.00 | Emails and Calls with Employees Retirees/Employee Responses - review revised portal file, update current responses - finalize NOA, NODs etc |
| 05/17/18 | 29003258 | 23551 | Lindsay Sherman | 8.00 | 800 | 5,400.00 | Call re claims, review of claims and NORDs, review of claims recovery estimate, review of correspondence re real estate, emails re same, review of mediation issues |
| 05/17/18 | 29003258 | 14800 | Paul Bishop | 2.00 | 960 | 2,784.00 | Review and comments on draft Notices of Revision or Disallowance. Call with vendor re calculation of termination fees. |
| 05/17/18 | 29003258 | 14856 | Steven Bissell | 8.00 | 785 | 6,280.00 | Updates call with CBRE, Sears Counsel, Monitor and Monitor's legal counsel. Call with Sears Management, Company counsel, Financial Advisor, Monitor and Monitor's counsel re bids in respect of owned real property. Environmental matters update call. Review landlord claims analysis for mediation. Update landlord claims model to be used for mediation. Discuss with KH on occupancy costs and update landlord claims model. Review and draft emails to be sent to post-filing claimants. Review and obtain variance reporting support. |
| 05/17/18 | 29003258 | 24231 | William Zheng-Bassler | 6.80 | 480 | 3,128.00 | Reviewed status of post-filing landlord claims; responded to Monitor hotline; uploaded into filed claims; updated claim values for NORDs issued; contacted landlords with LCs re postfiling payments to be made; review of complex LL postfiling claims |
| 05/18/18 | 29003258 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Mediation prep and claims review. |
| 05/18/18 | 29003258 | 14798 | Gregory Watson | 6.00 | 960 | 5,760.00 | Analysis related to Employee Response Tracking Workbook requests by L. Sherman (FTI); General updates requested by reconciliation team. |
| 05/18/18 | 29003258 | 14398 | Hannah Hamburger | 1.20 | 785 | 954.00 | Reviewed and provided comments landlord claims analysis database file showing claim comparisons using BIA formula vs. landlord claims submitted; Reviewed claims portal for updates and review of post-filing claims and explanations regarding NORDs. |
| 05/18/18 | 29003258 | 22538 | Kamran Hamidi | 6.00 | 705 | 5,840.00 | Updating Hardship Fund applications, call with applicants, correspondence re tax deductions. Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemail meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. Issuing NORD, preparing schedule of notices sent, Reconciling post-filing claims approved by company and giving FTI approval. |
| 05/18/18 | 29003258 | 20056 | Karla Heuser | 0.00 | 590 | 354.00 | Updating paper claim page for reviews. |
| 05/18/18 | 29003258 | 18441 | Linda Kelly | 8.00 | 480 | 3,880.00 | Updating Hardship Fund applications, call with applicants, correspondence re tax deductions. Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemail meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. Issuing NORD, preparing schedule of notices sent, Reconciling post-filing claims approved by company and giving FTI approval. |
| 05/18/18 | 29003258 | 23551 | Lindsay Sherman | 6.80 | 800 | 4,080.00 | Emails and Calls with Employees & Retirees/Employee Responses - review revised portal file, update current responses - finalize NOA, NODs etc |
| 05/18/18 | 29003258 | 14800 | Paul Bishop | 3.80 | 960 | 3,648.00 | Review of NORDs, review of mediation brief, review of proposed real estate transactions |
| 05/18/18 | 29003258 | 24231 | William Zheng-Bassler | 4.00 | 480 | 1,940.00 | Discuss with KH and LK on post-filing claims, landlord claims. Update landlord database and update landlord claims analysts. |
| 05/21/18 | 29003258 | 14398 | Hannah Hamburger | 2.80 | 785 | 2,067.00 | General updates requested by reconciliation team; Update of Sears Books and Record amounts, as requested by K. Hamidi (FTI); Analysis regarding claimants ready for noticing. |
| 05/21/18 | 29003258 | 22538 | Kamran Hamidi | 5.00 | 705 | 3,525.00 | Landlord claims review - reviewed batch 5 of the landlord NORDs and provided comments and updates. Updated the claims database for revised allowed amounts. Correspondence with Data Analytics team regarding the same. |
| 05/21/18 | 29003258 | 22786 | Kate Johnson | 1.10 | 500 | 550.00 | Designating populations of claims to be sent notices based on current statuses |
| 05/21/18 | 29003258 | 22786 | Kate Johnson | 2.20 | 500 | 1,100.00 | Adding 30 day events automatically when that length of time has passed between events |
| 05/21/18 | 29003258 | 23551 | Lindsay Sherman | 3.20 | 800 | 1,920.00 | Emails from the weekend, finalize update of employee review (to revised reporting data, final lookups, and comparatives original to new data) |
| 05/22/18 | 29003258 | 14798 | Gregory Watson | 7.00 | 960 | 6,720.00 | Review of claim matters and mediation planning, real estate sales and general. |
| 05/22/18 | 29003258 | 14398 | Hannah Hamburger | 3.30 | 795 | 2,623.50 | General updates requested by reconciliation team; Update of Sears Books and Record amounts, as requested by K. Hamidi (FTI); Analysis regarding claimants ready for noticing. |
| 05/22/18 | 29003258 | 22538 | Kamran Hamidi | 9.50 | 705 | 6,697.50 | Worked on recovery and claims analysis and review of claims approved by the company; Prepared and reconciled updated figures for pre-filing and post-filing intercompany claims; Worked on landlord database file to track base rent, CAM, lease expiry terms, etc; Worked with FTI team to update claims portal and determine process for issuing payments and tracking information in claims portal. |
| 05/22/18 | 29003258 | 18441 | Linda Kelly | 8.00 | 480 | 3,880.00 | Designating populations of claims to be systematically agreed/disagreed to |
| 05/22/18 | 29003258 | 24231 | William Zheng-Bassler | 8.00 | 480 | 3,880.00 | Updating Hardship Fund applications, call with applicants, correspondence re tax deductions. Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemail meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. Issuing NORD, preparing schedule of notices sent, Reconciling post-filing claims approved by company and giving FTI approval. |
| 05/23/18 | 29003258 | 18509 | Brett Wilson | 0.20 | 800 | 120.00 | Variance reporting for the prior two weeks. Landlord claims analysis. Discussions with sears team and FTI on variance reporting and landlord claims. |
| 05/23/18 | 29003258 | 14798 | Gregory Watson | 7.00 | 960 | 6,720.00 | Discussion with Corbell and FTI regarding LG credits owing to new co. |
| 05/23/18 | 29003258 | 14398 | Hannah Hamburger | 3.10 | 785 | 2,464.50 | Review of claim matters and mediation planning, real estate sales and general. |
| 05/23/18 | 29003258 | 22538 | Kamran Hamidi | 0.30 | 705 | 6,558.50 | General updates requested by reconciliation team; Update of Sears Books and Record amounts, as requested by K. Hamidi (FTI); Analysis regarding claimants ready for noticing. |
| 05/23/18 | 29003258 | 22786 | Kate Johnson | 1.10 | 500 | 550.00 | Final review of Batch 5 of NORDs to be issued; Reviewed variance analysis report for prior weeks to update Mediation Brief. |
| 05/23/18 | 29003258 | 22786 | Kate Johnson | 3.20 | 500 | 1,600.00 | Worked on reviewing and approving post-filing claims payments; Worked with FTI team to update claims portal information for payments and NORDs. |
| 05/23/18 | 29003258 | 18441 | Linda Kelly | 9.00 | 480 | 4,140.00 | Designating populations of claims to be systematically agreed/disagreed to |
| 05/23/18 | 29003258 | 23551 | Lindsay Sherman | 2.80 | 800 | 1,500.00 | Inputting events and reasoning for populations of claims identified as agreed, identified, disagreed |
| 05/23/18 | 29003258 | 14800 | Paul Bishop | 3.80 | 960 | 3,648.00 | Updating Hardship Fund applications, call with applicants, correspondence re tax deductions. Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemail meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. Issuing NORD, preparing schedule of notices sent, Reconciling post-filing claims approved by company and giving FTI approval. |
| 05/23/18 | 29003258 | 14856 | Steven Bissell | 10.00 | 785 | 7,850.00 | Call up on emails & voicemails/WEPPA Call |
| 05/23/18 | 29003258 | 24231 | William Zheng-Bassler | 5.50 | 480 | 2,530.00 | Meeting with CRA, Internal review of recovery analysis, review and edit mediation brief |
| 05/23/18 | 29003258 | 14798 | Gregory Watson | 7.00 | 960 | 6,720.00 | Review of various CRA related documents and correspondence in preparation for meeting CRA. Call with Monitor's legal counsel re same. Review of updated claims tracker and recovery analysis. Follow-up meeting with FTI team re same. Update call with Canada Labour, Service Canada, Sears, Company Counsel, ERC, Monitor and Monitor's legal counsel re WEPPA matters. Call with financial advisor to Pension Administrator re claims matters. Meeting with CRA, Sears, Company Counsel, Monitor and Monitor's counsel re tax-related CCAA matters. Discussions with FTI Team re mediation brief, recovery analysis and other CCAA-related matters. Review of updated draft mediation brief and comments re same. |
| 05/24/18 | 29003258 | 14398 | Hannah Hamburger | 2.70 | 785 | 2,148.00 | Variance reporting, review disbursements, landlord claims analysis, and discussion with sears team on other sears related matters. |
| 05/24/18 | 29003258 | 22538 | Kamran Hamidi | 10.00 | 705 | 7,050.00 | Review of claim matters and mediation planning, real estate sales and general. |
| 05/24/18 | 29003258 | 22786 | Kate Johnson | 3.00 | 500 | 1,500.00 | General updates requested by reconciliation team; Update of Sears Books and Record amounts, as requested by K. Hamidi (FTI); Analysis regarding claimants ready for noticing. |
| | | | | | | | Worked on Mediation brief documents including multiple changes to realizations analysis template and claims analysts; |
| | | | | | | | Attended calls and meetings with NRF and Oslar to walk through recovery analysis; Updated and reviewed landlord database and reviewed general claims; Coordinated claims review by FTI team. |
| | | | | | | | Inputting events and reasoning for populations of claims identified as agreed, identified, disagreed |

Sears Canada (420956.0003)
 April 1, 2018 to August 31, 2018

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-----------------------|-------|-------------|---------------|---|
| 05/24/18 | 29003258 | 22786 | Kate Johnson | 1.20 | 600 | 600.00 | Identifying populations of claimants who are ready to be sent notices for all claims submitted |
| 05/24/18 | 29003258 | 18441 | Linda Kelly | 8.00 | 460 | 3,680.00 | Updating Hardship Fund applications, call with applicants, correspondence re tax deductions, Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post-filing claims. Responding to emails and voicemail meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. Issuing NORD, preparing schedule of notices sent, Reconciling post-filing claims approved by company and giving FTI approval. |
| 05/24/18 | 29003258 | 23551 | Lindsay Sherman | 1.00 | 600 | 600.00 | Review and edit mediation brief and recovery analysis, meet with counsel re same. Call with counsel to discuss updates re OHF review, review of real estate proposals |
| 05/24/18 | 29003258 | 14800 | Paul Bishop | 4.10 | 960 | 3,636.00 | Review and comments on draft Notices of Revision or Disallowance. Review of supporting documentation in respect of same. Meeting with Monitor and Monitor's legal counsel to review recovery analysis and to discuss mediation brief. Meeting with Sears and Company counsel to review draft recovery analysis. Updates and edits to mediation brief and related analysis. Updated schedule in respect of construction lien claims. |
| 05/24/18 | 20003258 | 14858 | Steven Biswell | 11.80 | 785 | 9,283.00 | Finalize variance reporting and discuss landlord claims analysis. Update analysis based on discussions with KH. |
| 05/24/18 | 29003258 | 24231 | William Zheng-Bessier | 6.50 | 460 | 2,990.00 | Review of claim matters and mediation planning, real estate sales and general. |
| 05/25/18 | 29003258 | 14796 | Gregory Watson | 7.00 | 960 | 6,720.00 | Updated employee and retiree related claims information for recovery analysis and Mediation Brief; Reconciled claim amounts by entity for recovery analysis; Provided comments on Mediation Brief document and provided recovery analysis and claims analysis documents to be included as part of Mediation Brief that was issued on May 25; Correspondence with NRF to discuss changes to Mediation Brief. |
| 05/25/18 | 29003258 | 22538 | Kamran Hamidi | 8.70 | 705 | 6,133.50 | Populating grouped FTI ID field for claimants to group all claims together for noticing |
| 05/25/18 | 29003258 | 22786 | Kate Johnson | 3.10 | 600 | 1,550.00 | Updating Hardship Fund applications, call with applicants, correspondence re tax deductions, Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post-filing claims. Responding to emails and voicemail meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. Issuing NORD, preparing schedule of notices sent, Reconciling post-filing claims approved by company and giving FTI approval. |
| 05/25/18 | 29003258 | 23551 | Lindsay Sherman | 3.00 | 600 | 1,800.00 | ADP Call (Sears & FTI) Employee response ReviewEmployee Termination Claim - total \$'s by entity discussions Catch up on emails and calls from the week |
| 05/25/18 | 29003258 | 14800 | Paul Bishop | 3.30 | 960 | 3,168.00 | Review and finalize mediation brief and recovery analysis, review of real estate transactions updates |
| 05/25/18 | 29003258 | 14858 | Steven Biswell | 7.00 | 785 | 5,495.00 | Analysis of employee and retiree claims by estate. Call with Sears and ADP re process for issuing distributions. Analysis in respect of CRA claims. Call re sale of Charlotetown property. Review and edit of Monitor's mediation brief and related schedules. |
| 06/25/18 | 29003258 | 24231 | William Zheng-Bessier | 6.00 | 480 | 2,760.00 | Reconcile landlord claims and discuss updates required for analysis with KH. |
| 05/27/18 | 29003258 | 14858 | Steven Biswell | 0.50 | 785 | 392.50 | Review of draft Cauger affidavit in support of motions to approve sales of owned real property. |
| 05/28/18 | 29003258 | 20840 | Elizabeth Pearson | 9.00 | 370 | 3,330.00 | Responded to Monitor hotline; review of post-filing landlord claims with updates; contact from landlords with LCE to confirm payment; development of claims database for mediation; followed up with City of Vaughan re of authorization for FTI to speak with city re property tax reclamation; contacted landlord counsel re post-filing claims at Corbell |
| 05/28/18 | 29003258 | 14796 | Gregory Watson | 8.00 | 960 | 7,680.00 | Review of claims and real estate, plus mediation and prep for meetings and calls re same. |
| 05/28/18 | 29003258 | 22538 | Kamran Hamidi | 8.30 | 705 | 6,558.50 | Worked on landlord database file, Reconciled and investigated discrepancies per landlord database and claims portal information; Worked on claims review of post-filing claims and established protocol for payments; Updated events and notes in claims portal for reviews and approvals completed for claims. |
| 05/28/18 | 29003258 | 18441 | Linda Kelly | 9.00 | 460 | 4,140.00 | Updating Hardship Fund applications, call with applicants, correspondence re tax deductions, Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post-filing claims. Responding to emails and voicemail meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. Issuing NORD, preparing schedule of notices sent, Reconciling post-filing claims approved by company and giving FTI approval. |
| 05/28/18 | 29003258 | 23551 | Lindsay Sherman | 7.80 | 600 | 4,680.00 | Employee Response ReviewSanitization for Portal upload, updating responses for correct wordingRespond to Employee & Retiree Emails & Calls |
| 05/28/18 | 29003258 | 14800 | Paul Bishop | 4.10 | 960 | 3,936.00 | Meeting with KM, NRF and actuaries re SRP, prep for same, review of real estate updates, review of mediation related Review and comments on draft notices of revision or disallowance. Discussions and email correspondence re removal of FF&E from Belleville. Review and comments re draft letter and notice of motion re construction lien claims and release of funds held in respect of same. Discussions with Sears Management re claims matters. Discussion with Monitor's counsel re draft notice of motion re release of funds held in respect of construction liens. Call with Sears Canada, Company counsel, Monitor and Monitor's counsel re Belleville FF&E removal matters. Discussion with Sears, Company counsel, Monitor and Monitor's counsel re sale of owned real property. |
| 05/29/18 | 29003258 | 20840 | Elizabeth Pearson | 9.00 | 370 | 3,330.00 | Responded to Monitor hotline; review of post-filing landlord claims with updates; handover of all landlord files from departing Sears staff; development of claims database for mediation; recurring call re claims procedure order |
| 05/29/18 | 29003258 | 14796 | Gregory Watson | 8.00 | 960 | 7,680.00 | Review of claims and real estate, plus mediation and prep for meetings and calls re same. |
| 05/29/18 | 29003258 | 14398 | Hannah Hamburger | 2.80 | 795 | 2,226.00 | Discussion, analysis, and quality control review of claim population ready for noticing, and noticing exhibit output; General database updates per reconciliation team requests. |
| 05/29/18 | 29003258 | 22538 | Kamran Hamidi | 8.80 | 705 | 6,204.00 | Worked on NORD summary to split out various components of allowed claims vs. disallowed claims; Call with Norton Rose to discuss claims update and analysis; Call with Farber to discuss outstanding questions on Mediation Brief and recovery analysis; Worked on general claims analysis; Worked with FTI team to update claims portal and determine process for issuing payments and tracking information in claims portal. |
| 05/29/18 | 29003258 | 22786 | Kate Johnson | 1.10 | 500 | 550.00 | Creating notices for population of claimants where all claims have been reviewed and none have been identified as post-filing |
| 05/29/18 | 29003258 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. |
| 05/29/18 | 29003258 | 18441 | Linda Kelly | 9.00 | 460 | 4,140.00 | Updating Hardship Fund applications, call with applicants, correspondence re tax deductions, Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post-filing claims. Responding to emails and voicemail meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. Issuing NORD, preparing schedule of notices sent, Reconciling post-filing claims approved by company and giving FTI approval. |
| 05/29/18 | 29003258 | 23551 | Lindsay Sherman | 8.00 | 600 | 4,800.00 | Review Respond to Employee & Retiree Emails & CallsRespond to ERC requests |
| 05/29/18 | 29003258 | 14800 | Paul Bishop | 1.10 | 960 | 1,056.00 | Review of correspondence re employment matters |
| 05/29/18 | 29003258 | 14858 | Steven Biswell | 5.00 | 785 | 3,925.00 | Discussions with Sears Management re winddown matters. Analysis in respect of CRA claims against Sears Canada Entities. Analysis in respect of construction lien claims. |
| 05/30/18 | 29003258 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Responded to Monitor hotline; review of post-filing landlord claims with updates; handover of all landlord files from departing Sears staff; development of claims database for mediation; approval of claims for payment and collection of payment details from claimants; discussion re sublease at Burlington Mall and funds owed to estate |
| 05/30/18 | 29003258 | 14796 | Gregory Watson | 8.00 | 960 | 7,680.00 | Review of claims and real estate, plus mediation and prep for meetings and calls re same. |
| 05/30/18 | 29003258 | 14398 | Hannah Hamburger | 0.30 | 795 | 238.50 | Discussion with L. Sherman (FTI) relating to employee claim notice and email responses. |
| 05/30/18 | 29003258 | 14398 | Hannah Hamburger | 2.20 | 795 | 1,749.00 | Discussion, analysis, and quality control review of claim population ready for noticing, and noticing exhibit output; General database updates per reconciliation team requests. |
| 05/30/18 | 29003258 | 22538 | Kamran Hamidi | 9.50 | 705 | 6,697.50 | Worked on Mediation meeting supporting documents including: 1) NORD Summary for landlords, 2) Landlord database to reconcile landlord claims by each location, and 3) Recovery analysis by stakeholder to run various scenarios; Reviewed and updated claims database; Meetings with FTI team to discuss status and outstanding matters. |
| 05/30/18 | 29003258 | 20058 | Karla Hauser | 0.20 | 500 | 118.00 | Conference call with H. Hamburger and L. Sherman regarding employee responses and tracking |
| 05/30/18 | 29003258 | 22786 | Kate Johnson | 0.30 | 500 | 150.00 | Creating notices for population of claimants where all claims have been reviewed and none have been identified as post-filing |
| 05/30/18 | 29003258 | 18441 | Linda Kelly | 8.00 | 460 | 2,780.00 | Updating Hardship Fund applications, call with applicants, correspondence re tax deductions, Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post-filing claims. Responding to emails and voicemail meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. Issuing NORD, preparing schedule of notices sent, Reconciling post-filing claims approved by company and giving FTI approval. |
| 05/30/18 | 29003258 | 23551 | Lindsay Sherman | 8.00 | 600 | 4,800.00 | Update Employee Data base to show changes to claims and final overall revised claims pool Call with DA team re portal and responses, re-draft email to be used to send, french translation Review Mail merge docs for NOA's, split out french responsesRespond to Employee & Retiree Emails & CallsRespond to ERC requests |
| 05/30/18 | 29003258 | 14800 | Paul Bishop | 3.10 | 960 | 2,976.00 | Call with TS and JD, re mediation and other matters, review of real estate materials, review of draft court material, call with Phil M re employment matters, review of real estate info for board meeting, review of draft mediation re liens |
| 05/30/18 | 29003258 | 14858 | Steven Biswell | 8.00 | 785 | 6,280.00 | Discussions with Monitor's counsel re construction lien claims and asset purchase agreements in respect owned real property. Follow-up analysis re same. Meeting meeting with Sears Management re finance and claims-related documents. Update meeting with Sears Management re HR matters.Review of draft email to purchaser re Belleville FF&E. Analysis and email correspondence re associated discount in Termination Claims. |
| 05/31/18 | 29003258 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Responded to Monitor hotline; review of post-filing landlord claims with updates; handover of all landlord files from departing Sears staff; development of claims database for mediation; review of Ecova payments |

Sears Canada (420956.0003)
 April 1, 2018 to August 31, 2018

| Date | Invoice # | TK# | Name | Hours | Rate billed | Amount Billed | Narrative |
|----------|-----------|-------|-----------------------|-------|-------------|---------------|---|
| 05/31/18 | 29003258 | 14788 | Gregory Watson | 8.00 | 680 | 7,880.00 | Review of claims and real estate, plus mediation and prep for meetings and calls re some. Discussion, analysis, and quality control review of claim population ready for noticing, and noticing exhibit output; General database updates per reconciliation team requests. |
| 05/31/18 | 29003258 | 14398 | Hannah Hamburger | 1.00 | 766 | 1,510.50 | Worked on Mediation Brief model to build in flexibility for recovery analysis by stakeholder depending on various mediation scenarios; Call with Farber to discuss questions on Mediation Brief; Review and comments on landlord database and claims review; Worked with FTI team to update claims portal and determine process for issuing payments and tracking information in claims portal. |
| 05/31/18 | 29003258 | 22538 | Kamran Hamidi | 8.70 | 705 | 6,133.50 | Updating monitor approval flags and email drafts provided by L. Sherman |
| 05/31/18 | 29003258 | 20056 | Karla Hauser | 1.60 | 590 | 1,082.00 | Event and notice updating/creation |
| 05/31/18 | 29003258 | 22788 | Kate Johnson | 2.00 | 500 | 1,000.00 | Updating Handship Fund applications, call with applicants, correspondence re tax deductions, Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemail meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued, Issuing NORD, preparing schedule of notices sent, Reconciling post-filing claims approved by company and giving FTI approval. Reconciling landlord allowed amounts and preparing summary of breakdown of disallowed amounts to NORD's leased. |
| 05/31/18 | 29003258 | 18441 | Linda Kelly | 9.50 | 480 | 4,370.00 | Call re Associate Discount Claims & state on employee database Pull out claims responses re Associate Discount review report uploaded to portal for sending communications for accuracy Set up Mail merge docs for NOR's, split out french responses Respond to Employees & Retiree Emails & Calls |
| 05/31/18 | 29003258 | 23551 | Lindsay Sherman | 0.20 | 600 | 3,720.00 | Board call, prep for same and follow up, review of draft report, further review of lien materials |
| 05/31/18 | 29003258 | 14800 | Paul Bishop | 2.80 | 980 | 2,488.00 | Participation on special committee to the board call. Analysis in respect of potential WEPP claims. Review and comments re |
| 05/31/18 | 29003258 | 14856 | Steven Blaseil | 7.80 | 785 | 6,123.00 | Monitor's draft report re motion for AVO re Place Vertu. Various calls and follow-up regarding matters involving employee claims, environmental and title of owned real properties. |
| 06/01/18 | 29003289 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,980.00 | Responded to Monitor hotline; review of post-filing landlord claims with updates; handover of all landlord files from departing Sears staff; development of claims database for mediation; review of Ecova payments |
| 06/01/18 | 29003289 | 14798 | Gregory Watson | 8.00 | 980 | 7,880.00 | Mediation prep. |
| 06/01/18 | 29003289 | 22538 | Kamran Hamidi | 8.50 | 705 | 5,992.50 | Worked on Mediation preparation: Updated and reviewed recovery analysis model by stakeholder group; Updated NORD summary for key components of allowed and disallowed amounts; Reviewed landlord database calculations; Reviewed post-filing amounts for payments; Reviewed and updated claims portal and changes made to claims tracking sheet; Coordination with FTI team and NRF team re: landlord database. |
| 06/01/18 | 29003289 | 20056 | Karla Hauser | 0.10 | 590 | 59.00 | Updating Employee Event_Addition_Form - Sears |
| 06/01/18 | 29003289 | 20056 | Karla Hauser | 0.82 | 590 | 472.00 | Updating and testing automated email standard text. |
| 06/01/18 | 29003289 | 22788 | Kate Johnson | 1.60 | 500 | 800.00 | Event and notice updating/creation |
| 06/01/18 | 29003289 | 18441 | Linda Kelly | 7.00 | 480 | 3,220.00 | Reviewing NORD's sent and Proof of claims sent to prepare a summary of claim classifications for mediation. Updating summary with final NORD sent, review final summary with KH, editing and preparing final version for NR. Handship fund Calls, follow up with HR on payments issued. Confirmation of proceeds to monitors inbox. Preparing and sending documents to monitors website for posting. Review of post filing claims updated by company. |
| 06/01/18 | 29003289 | 23551 | Lindsay Sherman | 4.00 | 600 | 2,400.00 | Start Finalizing NOA (no updates), creating individual documents to email out (getting emails from portal) Call w DA team re tracking communications and uploading documents onto the portal once finalized Call with Steve re communications with Employees, reviewing process in CRder |
| 06/01/18 | 29003289 | 14800 | Paul Bishop | 2.40 | 980 | 2,304.00 | Review of mediation materials, correspondence |
| 06/01/18 | 29003289 | 14856 | Steven Blaseil | 7.00 | 785 | 5,495.00 | Review and comments on draft report re motion to release funds held in respect of certain construction lien claims. Preparation for call with Monitor's counsel re motion for an order releasing funds in respect of construction lien claims. Analysis and edit re schedule of construction lien claims for the purpose of motion for order to release funds. Call with Sears, Company counsel, Sales Advisor, Monitor and Monitor's counsel re status of removal of FF&E from Belleville DC. |
| 06/04/18 | 29003289 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,980.00 | Responded to Monitor hotline; review of post-filing landlord claims with updates; review of amounts outstanding owing to Sears from landlords; buildup of claims database for mediation; addition of new claims to portal |
| 06/04/18 | 29003289 | 14798 | Gregory Watson | 7.00 | 980 | 6,720.00 | Mediation prep and analysis of creditors, meetings re same and review of real estate matters. |
| 06/04/18 | 29003289 | 14398 | Hannah Hamburger | 1.10 | 766 | 874.50 | Discussion, analysis, and quality control review of claim population ready for noticing, and noticing exhibit output; General database updates per reconciliation team requests. |
| 06/04/18 | 29003289 | 22538 | Kamran Hamidi | 3.50 | 705 | 2,467.50 | Reviewed and updated claims portal for draft notices; Reconciled draft notices and investigated discrepancies from claims portal; Correspondence and follow up with Data Analytics team to make changes to claims tracking sheet and claims portal; Reviewed variance reports for previous weeks; Provided comments and reviewed landlord database. |
| 06/04/18 | 29003289 | 20056 | Karla Hauser | 0.10 | 590 | 59.00 | Updating email text per L. Sherman. |
| 06/04/18 | 29003289 | 22788 | Kate Johnson | 0.20 | 500 | 100.00 | Event, notices, and reporting updating/creation |
| 06/04/18 | 29003289 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. |
| 06/04/18 | 29003289 | 18441 | Linda Kelly | 4.00 | 480 | 1,840.00 | Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemail's. Begin review of first batch of notices generated by analytics team, correspondence re same. Further updates to post filing claims and reconciling with monitor approvals and identifying types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. Correspondence regarding bid deposits received and updating deposit schedule. Return of bid deposits. |
| 06/04/18 | 29003289 | 23551 | Lindsay Sherman | 9.40 | 600 | 5,640.00 | NOA - compiling and emailing out, communicating with ERC on process Testing of free form emails to be sent out Emails/Calls from Employees/Retirees (address updates) |
| 06/04/18 | 29003289 | 14800 | Paul Bishop | 2.80 | 980 | 2,688.00 | Review of mediation briefs, review of recovery analysis, review of correspondence |
| 06/04/18 | 29003289 | 14856 | Steven Blaseil | 8.00 | 785 | 6,280.00 | Email correspondence and updated schedules re proposed settlements of certain construction lien claims. Meeting with Management to discuss Belleville DC matters and data retention. Scheduling of meetings in anticipation of mediation. Review of email correspondence re claim in respect of consignment goods. Follow-up with Sears Management re same. Analysis and preparation of NORDs. |
| 06/04/18 | 29003289 | 24231 | William Zheng-Bassier | 2.70 | 480 | 1,242.00 | Catch-up on various Sears related matters, review landlord claims analysis, review source documents for variance reporting. Discuss with LP on landlord claims analysis. |
| 06/05/18 | 29003289 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,980.00 | Responded to Monitor hotline; review of post-filing landlord claims with updates; review of amounts outstanding owing to Sears from landlords; buildup of claims database for mediation |
| 06/05/18 | 29003289 | 14798 | Gregory Watson | 7.00 | 980 | 6,720.00 | Mediation prep and analysis of creditors, meetings re same and review of real estate matters. |
| 06/05/18 | 29003289 | 14398 | Hannah Hamburger | 0.80 | 766 | 636.00 | Discussion, analysis, and quality control review of claim population ready for noticing, and noticing exhibit output; General database updates per reconciliation team requests. |
| 06/05/18 | 29003289 | 22538 | Kamran Hamidi | 1.00 | 705 | 1,339.50 | Worked on landlord database and coordinated with Elizabeth Pearson to resolve issues and o/s information relating to leases and landlords; Follow up with Data Analytics team re: claims portal and draft notices. |
| 06/05/18 | 29003289 | 22788 | Kate Johnson | 0.50 | 500 | 250.00 | Event, notices, and reporting updating/creation |
| 06/05/18 | 29003289 | 24354 | Kathleen Foster | 0.30 | 130 | 150.00 | Opening claims to be ready for review |
| 06/05/18 | 29003289 | 18441 | Linda Kelly | 9.00 | 480 | 4,140.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. Updating Handship Fund applications, call with applicants, correspondence re tax deductions, Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemail meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. Meeting with company regarding reconciled post filing claims - follow up with counsel on issues raised. |
| 06/05/18 | 29003289 | 23551 | Lindsay Sherman | 7.80 | 600 | 4,680.00 | NOD - compiling and prep for mail out/email distribution Call with ERC, Sears, Osiers, NRF re Associate Discount - analysis on the claims Emails/Calls from Employees/Retirees (address updates) Return french voicemails with Arad (NRF) |
| 06/05/18 | 29003289 | 14800 | Paul Bishop | 8.30 | 980 | 8,046.00 | Review of mediation briefs, meeting with LT and NRF, meeting with OHH and NRF to review mediation material, correspondence |
| 06/05/18 | 29003289 | 14856 | Steven Blaseil | 8.80 | 785 | 6,908.00 | Update call with Monitor and Monitor's legal counsel. Review of various briefs filed by stakeholders in respect of the planned mediation. Meeting with Sears to review adjudication of claims. Call with Sears Management and Monitor's counsel re data retention. Meeting with Sears Management to discuss insurance matters in respect of the claims process. Meeting with Sears, Company counsel, Monitor and Monitor's counsel re mediation. |
| 06/05/18 | 29003289 | 24231 | William Zheng-Bassier | 2.50 | 480 | 1,150.00 | Begin drafting variance reporting for the prior two weeks. Follow up with BC and LL on variances. |
| 06/06/18 | 29003289 | 20840 | Elizabeth Pearson | 9.00 | 370 | 3,330.00 | Responded to Monitor hotline; review of landlord pre-filing claims; review of amounts outstanding owing to Sears from landlords; buildup of claims database for mediation |
| 06/06/18 | 29003289 | 14798 | Gregory Watson | 7.00 | 980 | 6,720.00 | Mediation prep and analysis of creditors, meetings re same and review of real estate matters. |
| 06/06/18 | 29003289 | 14398 | Hannah Hamburger | 0.80 | 766 | 477.00 | Discussion, analysis, and quality control review of claim population ready for noticing, and noticing exhibit output; General database updates per reconciliation team requests. |
| 06/06/18 | 29003289 | 22538 | Kamran Hamidi | 2.80 | 705 | 1,974.00 | Worked on landlord database end analysis for preparation of upcoming mediation; Updated Claims Portal and reviewed draft notices and claims evaluated by the company - identified discrepancies and follow ups with the Data Analytics team; Reviewed and updated cash flow forecasts under CCAA and bankruptcy scenarios. |
| 06/06/18 | 29003289 | 22788 | Kate Johnson | 0.80 | 500 | 400.00 | Event, notices, and reporting updating/creation |
| 06/06/18 | 29003289 | 22788 | Kate Johnson | 1.60 | 500 | 800.00 | Updating reports based on new database handling of post-filing paid claims |

Sears Canada (420956.0003)
 April 1, 2018 to August 31, 2018

| Date | Invoice # | TK# | Name | Hours | Rate | Amount Billed | Narrative |
|----------|-----------|-------|-----------------------|-------|------|---------------|--|
| 06/08/18 | 29003289 | 18441 | Linda Kelly | 9.00 | 480 | 4,140.00 | Updating Hardship Fund Applications, call with applicants and correspondence with HR on hardship fund payments. Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemail meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued, issuing NORD. Review of NORD issued on first batch of Post filing review, identifying changes needed preparing summary of updates for analytics |
| 06/08/18 | 29003289 | 23551 | Lindsay Shierman | 0.00 | 600 | 5,400.00 | Send out NOD's Compiling NOA - update notices to send outEmails/Calls from Employees/Retirees (address updates) |
| 06/08/18 | 29003289 | 14800 | Paul Bishop | 3.10 | 960 | 2,978.00 | Read and review mediation briefs, correspondence and review of governance issues |
| 06/08/18 | 29003289 | 14856 | Steven Blaseil | 9.00 | 785 | 7,065.00 | Review of briefs filed in respect of the mediation. Review of updated draft motion materials and Monitor's report re release of funds held in respect of allowed construction lien claims. Update meeting with Sears Management re finance and claims related matters. Update meeting with Sears Management re HR matters. Review of analysis in support of mediation. |
| 06/08/18 | 29003289 | 24231 | William Zheng-Bassler | 4.50 | 400 | 2,070.00 | Prepare variance reporting for the prior two weeks and finalize after discussing with LL and KH. Gather all professional fee invoices and review / summarize |
| 06/07/18 | 29003289 | 20840 | Elizabeth Pearson | 9.00 | 370 | 3,330.00 | Responded to Monitor hotline; review of landlord pre-filing claims; review of amounts outstanding owing to Sears from landlords; buildup of claims database for mediation |
| 06/07/18 | 29003289 | 14798 | Gregory Watson | 7.00 | 960 | 6,720.00 | Mediation prep and analysis of creditors, meetings re same and review of real estate matters. |
| 06/07/18 | 29003289 | 14398 | Hannah Hamburger | 2.20 | 765 | 1,740.00 | Discussion, analysis, and quality control review of claim population ready for noticing, and noticing exhibit output; General database updates per reconciliation team requests. |
| 06/07/18 | 29003289 | 22536 | Kamran Hamidi | 10.00 | 705 | 7,050.00 | Reviewed cash flow forecasts under CCAA and bankruptcy scenarios; Reviewed professional fee summary by firm to show breakdown of fees paid to date; Reviewed and provided comments on landlord database; Reviewed post-filing claims and updated claims portal for evaluation of claims; Worked on recovery analysis model; Coordination with Monitor's counsel re: landlord database and underlying leases. |
| 06/07/18 | 29003289 | 22706 | Kate Johnson | 5.50 | 500 | 2,750.00 | Updating reports based on new database handling of post-filing paid claims |
| 06/07/18 | 29003289 | 18441 | Linda Kelly | 8.00 | 480 | 4,140.00 | Updating Hardship Fund applications, call with applicants and correspondence with HR on hardship fund payments. Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemail meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued, issuing NORD. Review of NORD issued on first batch of Post filing review, identifying changes needed preparing summary of updates for analytics |
| 06/07/18 | 29003289 | 23551 | Lindsay Shierman | 10.00 | 600 | 6,000.00 | NOA (updates) - compiling and emailing outSend out French Draft ResponsesEmails/Calls from Employees/Retirees (address updates) |
| 06/07/18 | 29003289 | 14800 | Paul Bishop | 3.40 | 960 | 3,264.00 | Preparation for mediation |
| 06/07/18 | 29003289 | 14856 | Steven Blaseil | 11.80 | 785 | 9,283.00 | Site visit to Belleville DC and walk through with contractors re removal of remaining FF&E. Email correspondence re same. Finalize variance reporting and finalize professional fee summary. Discuss with KH on CF forecast and prepare forecast until end of year for upcoming meeting. Prepare and finalize CF forecast under two scenarios. |
| 06/07/18 | 29003289 | 24231 | William Zheng-Bassler | 4.30 | 400 | 1,778.00 | Responded to Monitor hotline; review of amounts outstanding owing to Sears from landlords; buildup of claims database for mediation and associated scenario analysis; meeting re mediation analysis |
| 06/08/18 | 29003289 | 20840 | Elizabeth Pearson | 14.00 | 370 | 5,180.00 | Mediation prep and analysis of creditors, meetings re same and review of real estate matters. |
| 06/08/18 | 29003289 | 14798 | Gregory Watson | 7.00 | 960 | 6,720.00 | Discussion, analysis, and quality control review of claim population ready for noticing, and noticing exhibit output; General database updates per reconciliation team requests. |
| 06/08/18 | 29003289 | 14398 | Hannah Hamburger | 1.60 | 795 | 1,272.00 | Mediation preparation: meeting with Monitor's counsel to review mediation documents and prepare for mock mediation; Worked on recovery analysis model, landlord database, and cash flow forecasts under CCAA and bankruptcy scenarios. |
| 06/08/18 | 29003289 | 22538 | Kamran Hamidi | 8.50 | 705 | 5,992.50 | Coordination with Monitor's counsel re: landlord database and underlying leases. |
| 06/08/18 | 29003289 | 29058 | Karla Heuser | 0.40 | 590 | 238.00 | Sending free form emails to employees |
| 06/08/18 | 29003289 | 18441 | Linda Kelly | 8.00 | 480 | 3,880.00 | Updating Hardship Fund applications, call with applicants, correspondence re tax deductions. Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemail meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued, issuing NORD, preparing schedule of notices sent, Reconciling post-filing claims approved by company and giving FTI approval. Updating schedule with third party claimants, meeting to discuss process of confirmation of the assignment of claims to third parties. |
| 06/08/18 | 29003289 | 23551 | Lindsay Shierman | 5.00 | 600 | 3,000.00 | Send out NOA / NOD's, sending event tracker to DA Team Verifying database for free form emails before DA team executes emails Finalizing questions on NOA's with Sears before sendingEmails/Calls from Employees/Retirees (address updates) |
| 06/08/18 | 29003289 | 14800 | Paul Bishop | 4.10 | 960 | 3,938.00 | Mediation preparation |
| 06/08/18 | 29003289 | 14856 | Steven Blaseil | 8.00 | 785 | 6,280.00 | Preparation for and attendance at, meeting with FTI and Monitor's counsel to discuss mediation matters and planning. Meeting with construction lien claimant and counsel to discuss settlement of construction lien claim. Preparation of recovery analysis re Landlords and DB Pension Deficit. |
| 06/08/18 | 29003289 | 24231 | William Zheng-Bassler | 3.00 | 480 | 1,380.00 | Review Sears disbursements, review CF forecast, discuss with KH and LP on landlord related matters. |
| 06/10/18 | 29003289 | 23551 | Lindsay Shierman | 1.50 | 600 | 900.00 | Catching up on Emails from employees / Friday afternoonReviewing Free Form Emails sent out by DA team on FridaySending Event Tracker for portal |
| 06/11/18 | 29003289 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,980.00 | Review and amendments to landlord claim database for Mediation; review and analysis of breakdown of landlord claims by type; responded to Monitor hotline; meeting for final review of landlord claims pre-Mediation |
| 06/11/18 | 29003289 | 14798 | Gregory Watson | 8.00 | 960 | 7,680.00 | Mediation prep and mediation. |
| 06/11/18 | 29003289 | 14398 | Hannah Hamburger | 1.00 | 765 | 765.00 | Review of employee free form emails sent; confirmation of population expected to receive free form emails. |
| 06/11/18 | 29003289 | 22538 | Kamran Hamidi | 8.60 | 705 | 6,063.00 | Mediation preparation: meetings with FTI and Monitor's counsel to review mediation documents and prepare for mediation; Work included recovery analysis, landlord database, landlord claims breakdown, summary professional fees. Review of claims by company. |
| 06/11/18 | 29003289 | 22788 | Kate Johnson | 0.30 | 500 | 150.00 | Editing views of full claims matched with vendor data for updated information |
| 06/11/18 | 29003289 | 22788 | Kate Johnson | 1.10 | 500 | 550.00 | Creating notices for claims that are ready to date |
| 06/11/18 | 29003289 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. |
| 06/11/18 | 29003289 | 18441 | Linda Kelly | 9.00 | 400 | 4,140.00 | Updating Hardship Fund applications, call with applicants and correspondence with HR on hardship fund payments. Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemail meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued, issuing NORD. Review of NORD issued on first batch of Post filing review, identifying changes needed preparing summary of updates for analytics |
| 06/11/18 | 29003289 | 23551 | Lindsay Shierman | 8.00 | 600 | 4,800.00 | Send out NOD's Finalize Mail merge & Send out French Notices of AcceptanceFinalize french responses (notices of disallowance), drafts, prepare to send outEmails/ calls from employees & retirees - regarding notices received/investigate/ follow up on free form emailsSend Event Forms to DA team for all notices sent to dateReconcile free form emails sent, mail out responses to people without emails. |
| 06/11/18 | 29003289 | 14800 | Paul Bishop | 5.20 | 960 | 4,992.00 | Prep for mediation, meeting with LI, NRP and committee, meeting with Farber |
| 06/11/18 | 29003289 | 14856 | Steven Blaseil | 8.30 | 785 | 6,516.50 | Review of mediation briefs. Email correspondence re DB Pension Deficit. Discussions with FTI team re materials for mediation. Meeting with financial advisor to Superintendent re mediation matters. Review of Pension Administrator valuation documents. Review and comments re draft supplement report to the Monitor's Nineteenth Report re motion for an AVO re Trola Rivieres. Call re claim of Sears in respect of Sherway Mall agreement. Meeting with Monitor and Monitor's counsel re Sears related tasks. |
| 06/11/18 | 29003289 | 24231 | William Zheng-Bassler | 1.00 | 480 | 480.00 | Review and amendments to landlord claim database for Mediation; review and analysis of breakdown of landlord claims by type; responded to Monitor hotline; meeting for final review of landlord claims pre-Mediation |
| 06/12/18 | 29003289 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,980.00 | Mediation prep and mediation. |
| 06/12/18 | 29003289 | 14798 | Gregory Watson | 8.00 | 960 | 7,680.00 | Mediation preparation: meetings with FTI and Monitor's counsel to review mediation documents and prepare for mediation; Work included recovery analysis, landlord database, landlord claims breakdown, summary professional fees. Review of claims by company. |
| 06/12/18 | 29003289 | 22538 | Kamran Hamidi | 9.00 | 705 | 6,345.00 | Work included recovery analysis, landlord database, landlord claims breakdown, summary professional fees. Review of claims by company. |
| 06/12/18 | 29003289 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. |
| 06/12/18 | 29003289 | 18441 | Linda Kelly | 9.00 | 480 | 4,140.00 | Updating Hardship Fund applications, call with applicants and correspondence with HR on hardship fund payments. Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemail meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued, issuing NORD. Review of NORD issued on first batch of Post filing review, identifying changes needed preparing summary of updates for analytics |
| 06/12/18 | 29003289 | 23551 | Lindsay Shierman | 5.00 | 600 | 3,000.00 | Finalizing & sending French NOD's Call with Sears re portal changes for addresses/emails Responding to employee emails/questions about notices received |
| 06/12/18 | 29003289 | 14800 | Paul Bishop | 5.20 | 960 | 4,992.00 | Review of mediation material, board call, review of real estate proposal, review of real estate next steps, emails re mediation |
| 06/12/18 | 29003289 | 14856 | Steven Blaseil | 7.30 | 785 | 5,730.50 | Preparation for, including analysis in support of mediation discussions, Attendance on special committee to board call. Email and other correspondence re various CCAA related matters. |
| 06/12/18 | 29003289 | 24231 | William Zheng-Bassler | 3.50 | 480 | 1,610.00 | Discuss landlord payments with LL and AS. Review disbursements and follow up on cash flow for upcoming mediation. |
| 06/13/18 | 29003289 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,980.00 | Update cash flow forecast as discuss with KH. Review and amendments to landlord claim database for Mediation; review and analysis of breakdown of landlord claims by type; responded to Monitor hotline; reconciliation of post-filing landlord amounts owing (Cushman); discussion re funds held in trust for consignment vendors & liaison with vendor |

Sears Canada (420956.0003)
April 1, 2018 to August 31, 2018

| Date | Invoice # | TGS | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-----------------------|-------|-------------|---------------|--|
| 06/13/18 | 29003289 | 14788 | Gregory Watson | 8.00 | 980 | 7,840.00 | Mediation prep and mediation. |
| 06/13/18 | 29003289 | 14398 | Hannah Hamburger | 1.40 | 795 | 1,113.00 | Review of outstanding employee portal requests, documentation of processes. |
| 06/13/18 | 29003289 | 22538 | Kanman Hamidi | 8.50 | 705 | 5,992.50 | Attended all-day Mediation for Sears Canada Group at Monitor's Counsel office. Updating Hardship Fund applications, call with applicants and correspondence with HR on hardship fund payments. Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemail meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. Emailing and correspondence regarding third party assignments drafting email and sending to various vendors, follow up and correspondence re same. Returning bid deposits, reviewing and tracking deposits received into the sales account, follow up with the company regarding transactions. |
| 06/13/18 | 29003289 | 18441 | Linda Kelly | 9.00 | 480 | 4,320.00 | Emails from employees with questions about their notices and process. Attaching documentation for portal for manual address/email updates. Finalizing review of employee requests for correction. Updating log for Notices of Dispute received |
| 06/13/18 | 29003289 | 23551 | Lindsay Sherman | 7.50 | 600 | 4,500.00 | Attend mediation, prep for same |
| 06/13/18 | 29003289 | 14800 | Paul Bishop | 8.50 | 980 | 8,330.00 | reviewing and responding to Landlord reconciliation questions |
| 06/13/18 | 29003289 | 21395 | Robert Kloebaum | 0.60 | 480 | 288.00 | Preparation for, and attendance at mediation. Review of draft acknowledgment agreement re pension administrator and transfer of accounts. Draft responses to questions re cash flow forecasts. Review and comments on supplement to the Monitor's 19th Report re sale of Galeserie Cheignon (Levis) property. |
| 06/13/18 | 29003289 | 14856 | Steven Bisseil | 9.50 | 785 | 7,457.50 | Discuss with LL on disbursements, review disbursements, discuss with BC on cash flows and wire payments. |
| 06/13/18 | 29003289 | 24231 | William Zheng-Bassler | 2.00 | 480 | 960.00 | Review and amendments to landlord claim database for Mediation; review and analysis of breakdown of landlord claims by type; responded to Monitor hotline; follow up with claimants with post-filing amounts owed to obtain payment details |
| 06/14/18 | 29003289 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Mediation prep and mediation. |
| 06/14/18 | 29003289 | 14788 | Gregory Watson | 8.00 | 980 | 7,840.00 | Review of outstanding employee portal requests, documentation of processes. |
| 06/14/18 | 29003289 | 14398 | Hannah Hamburger | 1.80 | 795 | 1,431.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. |
| 06/14/18 | 29003289 | 22538 | Kanman Hamidi | 8.50 | 705 | 5,992.50 | Updating Hardship Fund applications, call with applicants and correspondence with HR on hardship fund payments. Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemail meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. Emailing and correspondence regarding third party assignments drafting email and sending to various vendors, follow up and correspondence re same. Return of bid deposits, reviewing and tracking deposits received into the sales account, follow up with Finance regarding transactions. Finalize employee reviews, send out final notices. Emails/calls from employees re their notices. |
| 06/14/18 | 29003289 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Prepare for and attendance at mediation. Various email and other correspondence re CCAA matters. |
| 06/14/18 | 29003289 | 18441 | Linda Kelly | 9.00 | 480 | 4,320.00 | Review disbursements and begin preparing variance report for the prior week. Follow up on variances and reconcile to bank balances. |
| 06/14/18 | 29003289 | 23551 | Lindsay Sherman | 9.00 | 600 | 5,400.00 | Follow-up to Mediation; review and analysis of breakdown of landlord claims by type for reviewing landlord damages claims; responded to Monitor hotline; review of landlord claims for mediation follow-up; follow up with major landlords who have not responded to post-filing attempts for payment |
| 06/14/18 | 29003289 | 14800 | Paul Bishop | 9.20 | 980 | 8,932.00 | Mediation and review of claims matters. |
| 06/14/18 | 29003289 | 14856 | Steven Bisseil | 9.00 | 785 | 7,065.00 | Review of outstanding employee portal requests, documentation of processes. |
| 06/14/18 | 29003289 | 24231 | William Zheng-Bassler | 1.50 | 480 | 720.00 | Follow up calls with Monitor's counsel on mediation status; Worked on landlord database and landlord claims breakdown; Review of claims under the claims process; Review of claims tracking sheet. |
| 06/15/18 | 29003289 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. |
| 06/15/18 | 29003289 | 14788 | Gregory Watson | 4.00 | 980 | 3,920.00 | Updating Hardship Fund applications, call with applicants and correspondence with HR on hardship fund payments. Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemail meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. Reconciling post filing amounts paid - updating tracker for payments. Emailing and correspondence regarding third party assignments drafting email and sending to various vendors, follow up and correspondence re same. |
| 06/15/18 | 29003289 | 14398 | Hannah Hamburger | 2.10 | 795 | 1,669.50 | Call with Steve re catch up on process and outstanding review of employee claims & questions. Marked for employees who received hardship payments. Send event tracker to DA team. Update portal for revised draft responses. Emails/calls from employees/retirees |
| 06/15/18 | 29003289 | 22538 | Kanman Hamidi | 7.70 | 705 | 5,428.50 | Attend court, mediation follow up, call with counsel re mediation follow up, review of status re owned properties |
| 06/15/18 | 29003289 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Call with Monitor and Monitor's legal counsel re owned real estate sale process and next steps re claims process and mediation. Meeting with FTI team re landlord claims database. Call with Sears, Company counsel, Monitor and Monitor's counsel re post-filing retiree life insurance conversion charges. Letter to supplier in respect of set off rights. |
| 06/15/18 | 29003289 | 18441 | Linda Kelly | 8.00 | 480 | 3,840.00 | Finalize variance reporting. |
| 06/15/18 | 29003289 | 23551 | Lindsay Sherman | 5.80 | 600 | 3,480.00 | Review and update of database of landlord claims and scenario analysis for post mediation discussions; responding to monitors hotline; meeting for discussion of landlord claims |
| 06/15/18 | 29003289 | 14800 | Paul Bishop | 4.30 | 980 | 4,214.00 | Updating portal summary reports and associated code and queries; Responding to reconciliation team requests. |
| 06/15/18 | 29003289 | 14856 | Steven Bisseil | 6.30 | 785 | 4,945.50 | Updating Hardship Fund applications, call with applicants and correspondence with HR on hardship fund payments. Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemail meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. Reconciling post filing amounts paid - updating tracker for payments. Emailing and correspondence regarding third party assignments drafting email and sending to various vendors, follow up and correspondence re same. |
| 06/15/18 | 29003289 | 24231 | William Zheng-Bassler | 1.00 | 480 | 480.00 | Call with Steve re catch up on process and outstanding review of employee claims & questions. Marked for employees who received hardship payments. Send event tracker to DA team. Update portal for revised draft responses. Emails/calls from employees/retirees |
| 06/18/18 | 29003301 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Additional calls from Employees/Retirees Re claims and notices. Requests from ERC re claims and notices sent. Sending out additional notices to finalized employee cases. Sending out Event tracker to DA team and updated notices for upload to portal. Call with Sears re Notices of Dispute and steps forward - set up meeting with ERC. Follow up with DA team re portal status and updates |
| 06/18/18 | 29003301 | 14398 | Hannah Hamburger | 2.10 | 795 | 1,669.50 | Review of motion material, review of claims and mediation next steps |
| 06/18/18 | 29003301 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Discussions with FTI Team re transaction tracking and related deposits. Investigation re request for lease release re Halifax Shopping Centre. Review and preparation of statements of adjustment re Trois Rivieres and Levis APAs. Review of contract and analysis re post-filing termination charges for security monitoring vendor. Discussions with Sears Management re post-filing receivables. Email correspondence with vendor re same. |
| 06/18/18 | 29003301 | 18441 | Linda Kelly | 9.00 | 480 | 4,320.00 | Review variance reporting and finalize for the prior weeks. Review disbursements and follow up / discuss with Sears. Review and update of database of landlord claims and scenario analysis for post mediation discussions; responding to monitors hotline; meeting for discussion of landlord claims |
| 06/18/18 | 29003301 | 23551 | Lindsay Sherman | 5.50 | 600 | 3,300.00 | Updating portal summary reports and associated code and queries; Responding to reconciliation team requests. |
| 06/18/18 | 29003301 | 14800 | Paul Bishop | 3.40 | 980 | 3,324.00 | Worked on landlord database files - including claims analysts prepared by landlord and by property per Sears books and record vs. claims analysis prepared based on claims submitted; Reconciled the two landlord files; Performed analysis on auto-approval of claims to determine threshold and impact on distributions. |
| 06/18/18 | 29003301 | 14856 | Steven Bisseil | 7.80 | 785 | 6,123.00 | Updating outstanding items associated with notices and reporting |
| 06/18/18 | 29003301 | 24231 | William Zheng-Bassler | 5.30 | 480 | 2,544.00 | Updating Hardship Fund applications, call with applicants and correspondence with HR on hardship fund payments. Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemail meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. Emailing and correspondence regarding third party assignments drafting email and sending to various vendors, follow up and correspondence re same. |
| 06/19/18 | 29003301 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Start setting up mail merge templates and documents for Other EE & Retiree Claims Process - responses & Retiree Responses. Follow up on Retiree Responses, Sears Review. Follow up with DA team re portal and next round of free form emails to be sent out. Responding to emails/calls from employees/retirees |
| 06/19/18 | 29003301 | 14398 | Hannah Hamburger | 1.60 | 795 | 1,272.00 | Attend court, review material submitted by TGF, calls with counsel review of time line, call with OHH re status update |
| 06/19/18 | 29003301 | 22538 | Kanman Hamidi | 8.50 | 705 | 5,992.50 | Update call with Monitor and Monitor's legal counsel. Confirmation of payments to construction lien claimants. Review and comments re release letter re appliance vendor. Meeting with FTI team re landlord claims. Review of claims and related documents in respect of pre-filing litigation. Meeting with claimant and Monitor's counsel re breach of contract claim in the claims process. Discussions with Monitor's counsel re various claims related matters. Review of landlord claims database. Prepare variance reporting for the prior weeks and review ongoing disbursements. Review landlord claims and ensure amounts are accurately reflected in the landlord claims analysis. |
| 06/19/18 | 29003301 | 22786 | Kate Johnson | 3.60 | 500 | 1,800.00 | Review and update of database of landlord claims and scenario analysis for post mediation discussions; responding to monitors hotline. |
| 06/19/18 | 29003301 | 18441 | Linda Kelly | 9.00 | 480 | 4,320.00 | Discussion and analysis of claim differences between disallowances and revisions; Responding to reconciliation team requests. |
| 06/19/18 | 29003301 | 23551 | Lindsay Sherman | 3.70 | 600 | 2,220.00 | |
| 06/19/18 | 29003301 | 14800 | Paul Bishop | 3.10 | 980 | 2,978.00 | |
| 06/19/18 | 29003301 | 14856 | Steven Bisseil | 8.80 | 785 | 6,908.00 | |
| 06/19/18 | 29003301 | 24231 | William Zheng-Bassler | 8.80 | 480 | 4,224.00 | |
| 08/20/18 | 29003301 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | |
| 08/20/18 | 29003301 | 14398 | Hannah Hamburger | 2.20 | 795 | 1,749.00 | |

Sears Canada (420956.0003)
 April 1, 2018 to August 31, 2018

| Date | Invoice # | TR# | Name | Hours | Rate | Amount Billed | Narrative |
|----------|-----------|-------|-----------------------|-------|------|---------------|---|
| 09/20/18 | 29003301 | 22538 | Kamran Hamidi | 9.00 | 705 | 6,345.00 | Meeting with Monitor's counsel on landlord claims and strategy; Worked on landlord claims database files on proposed settlement offers and methodologies; Performed analysis on auto-approval of claims to determine threshold and impact on distributions. |
| 09/20/18 | 29003301 | 22786 | Kate Johnson | 1.30 | 500 | 650.00 | Updating outstanding items associated with notices and reporting Updating Hardship Fund applications, call with applicants and correspondence with HR on hardship fund payments. |
| 09/20/18 | 29003301 | 18441 | Linda Kelly | 9.00 | 460 | 4,140.00 | Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemail meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. Emailing and correspondence regarding third party assignments drafting email and sending to various vendors, follow up and correspondence re same. Processing TR forms for the month of May. |
| 09/20/18 | 29003301 | 23551 | Lindsay Sherman | 4.00 | 600 | 2,400.00 | Call with Sears & Uniada re Notices of Disputes, Constructive Dismissal Claims and path forward/Emails re final outstanding responses to employees/Start reviewing portal review report/reconcile to my records/Start reviewing Sears Retiree Responses/Response to emails/calls re claims process/Respond to ERC package Information/email questions |
| 09/20/18 | 29003301 | 23240 | Michael Basco | 0.20 | 600 | 120.00 | Call with CRA re: missing return, correspondence with S. Baseel on samed.2 |
| 09/20/18 | 29003301 | 14800 | Paul Bishop | 5.40 | 980 | 5,184.00 | Call re Home town claim, meeting with BP and SB re staff, meeting with SU and GT re employee claims and other matters, call with NRF re landlord claims, correspondence |
| 09/20/18 | 29003301 | 14856 | Steven Baseel | 9.30 | 785 | 7,300.50 | Review and comments re statement of adjustments in respect of Levis property. Meeting with Monitor and Monitor's counsel re landlord claims. Review and comments re NORs. Meeting with ERC, Monitor and Monitor's counsel. Meeting with Sears Management, Monitor and Monitor's counsel re litigation and insurance related claims matters. Meeting with FTI and NRF to discuss landlord claims. |
| 09/20/18 | 29003301 | 24231 | William Zheng-Bassler | 5.80 | 460 | 2,668.00 | Review landlord property tax amounts, review misc disbursements, finalize variance reporting and reconcile amounts to bank balances. |
| 09/21/18 | 29003301 | 25944 | Alissa Owen | 1.30 | 400 | 520.00 | Maintenance of claim sites. |
| 09/21/18 | 29003301 | 25944 | Alissa Owen | 1.40 | 400 | 560.00 | Documentation and tracking of employee correspondence with the monitor. |
| 09/21/18 | 29003301 | 20840 | Elizabeth Pearson | 4.00 | 370 | 1,480.00 | Update of landlord claims analysis for post mediation discussion; responding to inquiries on monitor hotline re claims, summaries and outstanding post filing payments |
| 09/21/18 | 29003301 | 14398 | Hannah Hamburger | 1.20 | 795 | 954.00 | Updating portal summary reports and associated code and queries; Responding to reconciliation team requests. |
| 09/21/18 | 29003301 | 14398 | Hannah Hamburger | 1.60 | 795 | 1,272.00 | Discussion and analysis of claim differences between disallowances and revisions; Responding to reconciliation team requests. |
| 09/21/18 | 29003301 | 22538 | Kamran Hamidi | 8.30 | 705 | 5,851.50 | Reviewed variance analysis files for the previous 2 weeks; Calls with Monitor's counsel to discuss landlord claims; Reviewed claims portal and auto-approval analysis and made updates; Attended call with FTI Data Analytics team to discuss changes to the claims portal. |
| 09/21/18 | 29003301 | 22786 | Kate Johnson | 1.90 | 500 | 950.00 | Updating outstanding items associated with notices and reporting Updating Hardship Fund applications, call with applicants and correspondence with HR on hardship fund payments. |
| 09/21/18 | 29003301 | 18441 | Linda Kelly | 9.00 | 460 | 4,140.00 | Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemail meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. Emailing and correspondence regarding third party assignments drafting email and sending to various vendors, follow up and correspondence re same. Correspondence with the company to issue large payments for post filing amounts owing. Call with Data Analytics team regarding processes going forward. Internal meeting and meeting with the company regarding pre filing/reconciling claims |
| 09/21/18 | 29003301 | 23551 | Lindsay Sherman | 2.90 | 600 | 1,740.00 | Comparative of Employee portal post vs response log/Retiree responses - review / organize |
| 09/21/18 | 29003301 | 14800 | Paul Bishop | 5.20 | 980 | 4,992.00 | Attend court/Meetings and emails re same, review of landlord claims, correspondence |
| 09/21/18 | 29003301 | 14856 | Steven Baseel | 9.30 | 785 | 7,300.50 | Update discussions with FTI team re landlord and other claims-related matters. Review of proposed settlement in respect of Corbell Electric and email correspondence re same. Updates and edits to statement of adjustments re Galeries Chagron. Updates and edits to NORs.Update call re CBRE real owned properties sales process. Meeting with Sears Management re Restructuring Claims. Reconciliation of construction lien claims. |
| 09/21/18 | 29003301 | 24231 | William Zheng-Bassler | 8.00 | 460 | 2,780.00 | Follow up on multiple emails related to claims process. Review disbursements and discuss with LL on cash flow vs. disbursements. |
| 09/22/18 | 29003301 | 25944 | Alissa Owen | 0.40 | 400 | 160.00 | Documentation and tracking of employee claim status. |
| 09/22/18 | 29003301 | 14398 | Hannah Hamburger | 1.10 | 795 | 874.50 | Discussion and analysis of claim differences between disallowances and revisions; Responding to reconciliation team requests. |
| 09/22/18 | 29003301 | 22538 | Kamran Hamidi | 8.00 | 705 | 5,640.00 | Worked on landlord claims analysis - analyzed various scenarios for landlord claims based on methodologies as requested by employee rep counsel and landlords; Review of claims portal and claims. |
| 09/22/18 | 29003301 | 22786 | Kate Johnson | 0.10 | 500 | 50.00 | Updating outstanding items associated with notices and reporting |
| 09/22/18 | 29003301 | 18441 | Linda Kelly | 8.00 | 460 | 3,680.00 | Updating Hardship Fund applications, call with applicants and correspondence with HR on hardship fund payments. |
| 09/22/18 | 29003301 | 23551 | Lindsay Sherman | 3.20 | 600 | 1,920.00 | Correspondence on outstanding invoices and post-filing claims with company. Updating post filing payments - updating summary of payments issued and updating portal to reflect same. Responding to emails received from claimants re third party claims and updating tracker. Setting up wire payments for return of secured claims as per instructions from NR, following up on wire details. Responding to vms and emails from monitors inbox. |
| 09/22/18 | 29003301 | 14800 | Paul Bishop | 4.20 | 980 | 4,132.00 | Follow up on ERC requests re notices of dispute/Follow up on a couple of outstanding employee case/retiree reviews |
| 09/22/18 | 29003301 | 14856 | Steven Baseel | 7.60 | 785 | 6,123.00 | Meeting with Susan LI GT, NRF SB re claims, meeting with LG NRF, SB re claims, correspondence and discussions re same. Call with SZ re governance, review of claims analysis |
| 09/22/18 | 29003301 | 24231 | William Zheng-Bassler | 1.50 | 460 | 690.00 | Meeting with ERC, Monitor and Monitor's counsel re claims matters. Finalize SOA re Galeries Chagron - Levis store. Call with Monitor's counsel re pension claim matters. Meeting with Landlord, Monitor and Monitor's counsel re landlord claims matters. |
| 09/25/18 | 29003301 | 25944 | Alissa Owen | 3.60 | 400 | 1,440.00 | Preparation of various scenarios re landlord claims. |
| 09/25/18 | 29003301 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Sears related matters. |
| 09/25/18 | 29003301 | 14798 | Gregory Watson | 8.00 | 980 | 5,760.00 | Review of postfiling claims, including requesting wire details from claimants and compiling requested list for payment; responding to monitors hotline; breakdown of landlord claims by individual location and investigation into two locations with linked rent claims |
| 09/25/18 | 29003301 | 14398 | Hannah Hamburger | 1.90 | 795 | 1,510.50 | Review of claims and cash flow. |
| 09/25/18 | 29003301 | 22538 | Kamran Hamidi | 8.50 | 705 | 5,992.50 | Responding to reconciliation team requests; Analysis of portal summary report results; Discussion and analysis regarding denimsis threshold auto approval requests. |
| 09/25/18 | 29003301 | 22786 | Kate Johnson | 0.30 | 500 | 150.00 | Worked on claims analysis including review of previous batches reviewed by the company and worked on analysis of auto approval threshold; Investigated claims with discrepancies and follow ups; Meetings with management to discuss outstanding issues; Review of post-filing claims payments. |
| 09/25/18 | 29003301 | 18441 | Linda Kelly | 9.00 | 460 | 4,140.00 | Updating Post-Filing Payments Updating Hardship Fund applications, call with applicants and correspondence with HR on hardship fund payments. |
| 09/25/18 | 29003301 | 23551 | Lindsay Sherman | 2.00 | 600 | 1,200.00 | Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. Emailing and correspondence regarding third party assignments drafting email and sending to various vendors, follow up and correspondence re same. Setting up wire payments for return of deposit funds received, updating deposit summary. |
| 09/25/18 | 29003301 | 14960 | Paul Bishop | 4.00 | 980 | 4,418.00 | Emails/Calls from Employees & Retirees looking for updates on process/Follow up with DA team on free form emails |
| 09/25/18 | 29003301 | 14856 | Steven Baseel | 8.50 | 785 | 6,672.50 | Meeting with FSDO, Monseau, KM, NRF re LI. Meeting with NW and EL re LI, review of LI data, correspondence re LI |
| 09/25/18 | 29003301 | 24231 | William Zheng-Bassler | 3.00 | 460 | 1,380.00 | Meeting with Pension representatives, Monitor and Monitor's legal counsel re claims matters. Follow-up discussions with Monitor's counsel. Call with Sears, Company counsel, Monitor and Monitor's legal counsel re NOR. Meeting with certain landlords, Monitor and Monitor's counsel re claims matters. Call with Sears and Monitor's legal counsel re DB Pension Claim matters. |
| 09/26/18 | 29003301 | 25944 | Alissa Owen | 1.10 | 400 | 440.00 | Review of landlord claims database. |
| 09/26/18 | 29003301 | 20840 | Elizabeth Pearson | 4.00 | 370 | 1,480.00 | Variance reporting for the prior week and discuss with BC and LL on reconciliation to bank balances. |
| 09/26/18 | 29003301 | 14798 | Gregory Watson | 6.00 | 980 | 5,760.00 | Documentation and tracking of employee correspondence with the monitor. |
| 09/26/18 | 29003301 | 14398 | Hannah Hamburger | 2.20 | 795 | 1,749.00 | Communication with landlord re outstanding property tax balance and relating to eers; responding to monitor inbox; receipt of postfiling payment details from claimants |
| 09/26/18 | 29003301 | 22538 | Kamran Hamidi | 9.00 | 705 | 6,345.00 | Review of claims and cash flow. |
| 09/26/18 | 29003301 | 22786 | Kate Johnson | 0.10 | 500 | 50.00 | Responding to reconciliation team requests; Analysis of portal summary report results; Discussion and analysis regarding denimsis threshold auto approval requests. |
| | | | | | | | Worked on landlord database files by property and by claim filed; Worked on claims analysis including reviewing of post-filing payments and review of pre-filing and restructuring claims; Analyzed claims portal to identify different buckets of claims |
| | | | | | | | Inserting FTI review decision events to multiple claims |

Sears Canada (420956.0003)
April 1, 2018 to August 31, 2018

| Date | Invoice # | TRF | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-----------------------|-------|-------------|---------------|--|
| 08/29/18 | 29003301 | 18441 | Linda Kelly | 9.00 | 480 | 4,140.00 | Updating Hardship Fund applications, call with applicants and correspondence with HR on hardship fund payments. Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemail meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. Emailing and correspondence regarding third party assignments drafting email and sending to various vendors, follow up and correspondence re same. Meeting with company to discuss/review the functionality of the Employee database and the Reviewing Sears Responses to Retirees and drafting proposed final responses/ responses to be populated in mail merge/Responding to emails/ calls re claims process/Review notice to employees re address updates |
| 08/29/18 | 29003301 | 23551 | Lindsay Sherman | 3.50 | 600 | 2,100.00 | Call with NRE re various matters, review of claims proposals, review of claims details, calls re governance, review of draft Update call with Monitor and Monitor's legal counsel. Discussions with Management re construction lien claims, and detailed budget of carrying costs for owned real properties. Discussions with Management re protection agreements. Meeting with Sears, Monitor and Monitor's legal counsel re restructuring related claims adjudication. Meeting with Sears re transition of payroll, employee and retiree records to Monitor. Discussion re post-filing services agreement re security and monitoring vendor. Review and comments re notice re closure of MySears.ca website. Call with Monitor's counsel re restructuring claims and DB Pension claim matters. Review of analysis in respect of show/ow sales tax claim. Review and comments on draft assessment to Monitor's 19th Report. |
| 08/29/18 | 29003301 | 14800 | Paul Blahop | 3.50 | 960 | 3,360.00 | Documentation and tracking of employee correspondence with the monitor. Processing of postfiling claims for payment; discussion with sears re Cadillac Fairview postfiling claims and communication with counsel re LC and set off at other site; responding to monitor hotline; updating employee contact details for 2019 tax forms to be issued |
| 08/29/18 | 29003301 | 14856 | Steven Blaseff | 10.30 | 785 | 8,085.50 | Review of claims and telephone calls. Responding to reconciliation team requests; Analysis of portal summary report results; Discussion and analysis regarding denims threshold auto approval requests. Worked on claims review including auto approval analysis on setting threshold for claims to be approved; Worked on landlord database files - including identifying discrepancies between accelerated rent amounts; Reviewed variance report for prior week; Meetings with management to discuss various matters; Call with Monitor's counsel. |
| 08/27/18 | 29003301 | 25944 | Alicsa Owen | 0.70 | 400 | 280.00 | Editing site functionality to remove automated option for submitted new claims |
| 08/27/18 | 29003301 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Inserting FTI review decision events to multiple claims |
| 08/27/18 | 29003301 | 14798 | Gregory Watson | 3.00 | 960 | 2,880.00 | Updating Hardship Fund applications, call with applicants and correspondence with HR on hardship fund payments. Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemail meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. Emailing and correspondence regarding third party assignments drafting email and sending to various vendors, follow up and correspondence re same. Working with the company on employee database, downloading database to server - walk through on accessing database. |
| 08/27/18 | 29003301 | 14398 | Hannah Hamburger | 1.80 | 795 | 1,431.00 | Reviewing Sears Responses to Retirees and drafting proposed final responses/ responses to be populated in mail merge/Responding to emails/ calls re claims process Notice of disputes - update log, distribute to ERC / Sears for review Call with SZ re governance, calls with Counsel re same, review of LL proposals, call with AH re various, review of real estate information, correspondence |
| 08/27/18 | 29003301 | 22538 | Karman Hamidi | 9.00 | 705 | 6,345.00 | Review of updated construction lien claim settlement materials. Meeting with Sears Management re HR matters. Call with Sears cosmetics vendor re outstanding amounts. Review of construction lien claim motion materials. |
| 08/27/18 | 29003301 | 22766 | Kate Johnson | 0.60 | 500 | 300.00 | Documentation and tracking of employee correspondence with the monitor. |
| 08/27/18 | 29003301 | 22766 | Kate Johnson | 1.30 | 500 | 650.00 | Updating postfiling claim tracker; issuing payment for claims; responding to monitor hotline; following up on non responsive claimants re reconciliations |
| 08/27/18 | 29003301 | 18441 | Linda Kelly | 8.00 | 480 | 3,880.00 | Various telephone calls. Responding to reconciliation team requests; Analysis of portal summary report results; Discussion and analysis regarding denims threshold auto approval requests. Performed assessment of claims and claims portal; identified and reconciled claims that can be subject to auto approval analysis; Meetings with Management to discuss claims ready for auto approval; Review of pre-filing and restructuring claims; Review of cash flows. |
| 08/27/18 | 29003301 | 23551 | Lindsay Sherman | 8.00 | 600 | 3,600.00 | Inserting FTI review decision events to multiple claims |
| 08/27/18 | 29003301 | 14800 | Paul Blahop | 3.50 | 960 | 3,360.00 | Editing reporting and 30-day event handling for landlord claims |
| 08/27/18 | 29003301 | 14856 | Steven Blaseff | 8.00 | 785 | 6,280.00 | Updating Hardship Fund applications, call with applicants and correspondence with HR on hardship fund payments. Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Emailing and correspondence regarding third party assignments drafting email and sending to various vendors, follow up and correspondence re same. Reviewing claims portal removing duplicate claims, preparing summary of duplicates for removal for data analytics team. Review of claims portal and drafting email correspondence to data team of changes needed. |
| 08/28/18 | 29003301 | 25944 | Alicsa Owen | 0.80 | 400 | 320.00 | Reviewing Sears Responses to Retirees and drafting proposed final responses/ responses to be populated in mail merge/Responding to emails/ calls re claims process Notice of disputes - update log, distribute to ERC / Sears for review Call with SZ re governance, calls with Counsel re same, review of LL proposals, call with AH re various, review of real estate information, correspondence |
| 08/28/18 | 29003301 | 20840 | Elizabeth Pearson | 6.00 | 370 | 2,220.00 | Review of list of insurance related claims and comments to Sears Management. Review of release agreement re appliances vendor. Review of information related to long-distance business. Review and comments re draft motion materials re second construction lien order. Call with Monitor's legal counsel re Alberta Environmental Protection Order. Update call with CBRE re sale of owned real properties. |
| 08/28/18 | 29003301 | 14798 | Gregory Watson | 2.00 | 960 | 1,920.00 | Follow up on variance reporting matters and finalize variance report for the prior week. |
| 08/28/18 | 29003301 | 14398 | Hannah Hamburger | 2.30 | 795 | 1,828.50 | Documentation and tracking of employee correspondence with the monitor. |
| 08/28/18 | 29003301 | 22538 | Karman Hamidi | 8.50 | 705 | 5,992.50 | Filing late claims; updating postfiling payment tracker; updating employee information regarding 2019 tax forms; responding to monitor's hotline |
| 08/28/18 | 29003301 | 22766 | Kate Johnson | 0.20 | 500 | 100.00 | Review of real estate, claims and cash flow. Attend court. |
| 08/28/18 | 29003301 | 22766 | Kate Johnson | 0.10 | 500 | 50.00 | Responding to reconciliation team requests; Analysis of portal summary report results; Discussion and analysis regarding denims threshold auto approval requests. Worked on request by landlord counsel for pro-forme claims analysis by location; Worked on auto approval analysis and reconciled claims under variance threshold; Reviewed Monitor's Draft Notice of Motion re: removal of directors; Correspondence with FTI Data Analytics team re: claims portal changes and follow up. |
| 08/28/18 | 29003301 | 18441 | Linda Kelly | 8.00 | 480 | 3,890.00 | Editing reporting and 30-day event handling for landlord claims |
| 08/28/18 | 29003301 | 23551 | Lindsay Sherman | 5.00 | 600 | 3,000.00 | Updating Hardship Fund applications, call with applicants and correspondence with HR on hardship fund payments. Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemail meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. Emailing and correspondence regarding third party assignments drafting email and sending to various vendors, follow up and correspondence re same. Correspondence with the company to issue large payments for post filing amounts owing. Call with Data Analytics team regarding processes going forward. Internal meeting and meeting with the company regarding pre filing/restructuring claims |
| 08/28/18 | 29003301 | 14800 | Paul Blahop | 4.80 | 960 | 4,416.00 | Reviewing Sears Responses to Retirees and drafting proposed final responses/ responses to be populated in mail merge/Responding to emails/ calls re claims process and updates for personal information and claim site access/Updates to employee portal for finalized reviews |
| 08/28/18 | 29003301 | 14856 | Steven Blaseff | 8.50 | 785 | 6,672.50 | Review of LL material for call with LL counsel, calls re governance, multiple correspondence re same, correspondence and calls with counsel re various matters, review of draft order |
| 08/28/18 | 29003301 | 24231 | William Zheng-Basalar | 1.00 | 480 | 480.00 | Review of list of insurance related claims and comments to Sears Management. Review of release agreement re appliances vendor. Review of information related to long-distance business. Review and comments re draft motion materials re second construction lien order. Call with Monitor's legal counsel re Alberta Environmental Protection Order. Update call with CBRE re sale of owned real properties. |
| 08/29/18 | 29003301 | 25944 | Alicsa Owen | 0.30 | 400 | 120.00 | Follow up on variance reporting matters and finalize variance report for the prior week. |
| 08/29/18 | 29003301 | 20840 | Elizabeth Pearson | 4.00 | 370 | 1,480.00 | Documentation and tracking of employee correspondence with the monitor. |
| 08/29/18 | 29003301 | 14798 | Gregory Watson | 0.60 | 960 | 5,760.00 | Filing late claims; updating postfiling payment tracker; updating employee information regarding 2019 tax forms; responding to monitor's hotline |
| 08/29/18 | 29003301 | 14398 | Hannah Hamburger | 1.10 | 795 | 874.50 | Review of real estate, claims and cash flow. Attend court. |
| 08/29/18 | 29003301 | 22538 | Karman Hamidi | 8.00 | 705 | 5,640.00 | Responding to reconciliation team requests; Analysis of portal summary report results; Discussion and analysis regarding denims threshold auto approval requests. Worked on request by landlord counsel for pro-forme claims analysis by location; Worked on auto approval analysis and reconciled claims under variance threshold; Reviewed Monitor's Draft Notice of Motion re: removal of directors; Correspondence with FTI Data Analytics team re: claims portal changes and follow up. |
| 08/29/18 | 29003301 | 22766 | Kate Johnson | 1.70 | 500 | 850.00 | Editing reporting and 30-day event handling for landlord claims |
| 08/29/18 | 29003301 | 22766 | Kate Johnson | 1.30 | 500 | 650.00 | Inserting FTI review decision events to multiple claims |
| 08/29/18 | 29003301 | 18441 | Linda Kelly | 6.00 | 480 | 2,700.00 | Updating Hardship Fund applications, call with applicants and correspondence with HR on hardship fund payments. Correspondence on outstanding invoices and post-filing claims with company. Responding to questions by company on reconciliation process, claims database and post filing claims. Responding to emails and voicemail meeting with the company to discuss their reconciliation of claims, begin final review of claims reconciled and identify types of notices to be sent including identifying and approving if post filing payments should be made payment should be issued. Emailing and correspondence regarding third party assignments drafting email and sending to various vendors, follow up and correspondence re same. Correspondence with the company to issue large payments for post filing amounts owing. Call with Data Analytics team regarding processes going forward. Internal meeting and meeting with the company regarding pre filing/restructuring claims |
| 08/29/18 | 29003301 | 23551 | Lindsay Sherman | 3.00 | 600 | 1,800.00 | Reviewing Sears Responses to Retirees and drafting proposed final responses/ responses to be populated in mail merge/Responding to emails/ calls re claims process and updates for personal information and claim site access/Updates to employee portal for finalized reviews |
| 08/29/18 | 29003301 | 14800 | Paul Blahop | 3.80 | 960 | 3,456.00 | Call with FSCO, Mernescu counsel, NRE re path forward, call with ll counsel, review and edit order, correspondence with Monitor's counsel, Call with Monitor, Monitor's counsel and counsel for pension stakeholders re claims matters. Attendance on call with landlord counsel re landlord claims matters. Attendance at Court re motion materials in respect of reducing costs in CCAA proceedings. Review and comments re draft settlement letters with construction lien claimants. Update call with Sales Advisor, Sears, Company counsel, Monitor and Monitor's legal counsel re sale of owned real properties. |
| 08/29/18 | 29003301 | 14856 | Steven Blaseff | 7.00 | 785 | 5,495.00 | Call with FSCO, Mernescu counsel, NRE re path forward, call with ll counsel, review and edit order, correspondence with Monitor's counsel, Call with Monitor, Monitor's counsel and counsel for pension stakeholders re claims matters. Attendance on call with landlord counsel re landlord claims matters. Attendance at Court re motion materials in respect of reducing costs in CCAA proceedings. Review and comments re draft settlement letters with construction lien claimants. Update call with Sales Advisor, Sears, Company counsel, Monitor and Monitor's legal counsel re sale of owned real properties. |
| 07/01/18 | 29003336 | 22766 | Kate Johnson | 1.10 | 500 | 550.00 | Inserting FTI review decision events to multiple claims |
| 07/02/18 | 29003336 | 14798 | Gregory Watson | 6.00 | 960 | 5,760.00 | Meetings and telephone calls re claims and settlement discussions. |
| 07/02/18 | 29003336 | 22766 | Kate Johnson | 1.80 | 500 | 900.00 | Inserting FTI review decision events to multiple claims |
| 07/03/18 | 29003336 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Processing of postfiling claims for payment; responding to monitor hotline; updating employee contact details for 2019 tax forms to be issued; correspondence re disallowed claims; review of Engle payments |
| 07/03/18 | 29003336 | 14798 | Gregory Watson | 6.00 | 960 | 5,760.00 | Meetings and telephone calls re claims and settlement discussions. |
| 07/03/18 | 29003336 | 14398 | Hannah Hamburger | 1.60 | 795 | 1,272.00 | Analysis of approved amounts and portal reports; Run status report requested by reconciliation team. |
| 07/03/18 | 29003336 | 22538 | Karman Hamidi | 8.80 | 705 | 6,204.00 | Worked on claims analysis; Investigated discrepancies re: auto approval and revisions in the claims portal; Meetings with management to discuss outstanding issues; Review of post-filing claims payments. |
| 07/03/18 | 29003336 | 22766 | Kate Johnson | 2.80 | 500 | 1,400.00 | Inserting FTI review decision events to multiple claims and creating notices |

Sears Canada (420956.0003)
 April 1, 2018 to August 31, 2018

| Date | Invoice # | TRF | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-----------------------|-------|-------------|---------------|--|
| 07/03/18 | 29003336 | 18441 | Linda Kelly | 7.50 | 460 | 3,450.00 | Review of NORD's process letters preparing tracker summaries for issuance of NORD's. Updating Assignees tracker. Follow up applicant call, review of application. Setting up wire payments. Approving disbursements by company. Updating deposit tracker sheet with proceeds received. Reviewing post-filing payments issued. |
| 07/03/18 | 29003336 | 23551 | Lindsay Sherman | 7.00 | 600 | 4,200.00 | Responding to Employee/Retiree emails/calls responding to notice sent out last week. Reviewing Retiree Requests for Correction. Setting up meeting with Sears re Notices of Dispute review / communications with ERC |
| 07/03/18 | 29003336 | 14800 | Paul Bishop | 2.10 | 960 | 2,016.00 | Call with counsel review of real estate docs, review of LL status, correspondence re governance |
| 07/03/18 | 29003336 | 14856 | Steven Bissell | 7.30 | 785 | 5,730.50 | Update call with Monitor and Monitor's legal counsel. Email correspondence re various CCAA-related matters including approval of various changes in respect of real owned properties. Review and comments re LG / Old Corbel release agreement. Review and approval of various post-filing vendor payments. Review of claims in respect of environmental Processing of postfiling claims for payment; responding to monitor hotline; updating employee contact details for 2018 tax forms to be issued; correspondence re wire payment details for claim payment; review of ongoing payments and fines for operating agreements at Sears locations |
| 07/04/18 | 29003336 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Meetings and telephone calls re claims and settlement discussions. |
| 07/04/18 | 29003336 | 14708 | Gregory Watson | 6.00 | 960 | 5,760.00 | Worked on realizations analysis and settlement proposals for pension deficit related claims; Worked on scenario analysis re same; Calls and meetings with Monitor's counsel to discuss various scenarios and proposals; Review of general claims. |
| 07/04/18 | 29003336 | 22538 | Kamran Hamidi | 9.50 | 705 | 6,697.50 | Inserting FTI review decision events to multiple claims and creating notices |
| 07/04/18 | 29003336 | 22768 | Kate Johnson | 0.80 | 500 | 300.00 | Reviewing batches of NORD's. Identifying discrepancies and comments, follow up internally and with data team. Preparing NORD's for issuance. Correspondence with FTI Data Analytics team re: claims portal changes and follow up. Responding to emails and voicemail relating to various matters. Posting documents to the monitors website, correspondence with NR regarding transfer of funds. |
| 07/04/18 | 29003336 | 18441 | Linda Kelly | 7.50 | 460 | 3,450.00 | Responding to Employee/Retiree emails/calls responding to notice sent out last week. Reviewing Retiree Requests for Correction. Setting up meeting with Sears re Notices of Dispute review / communications with ERC |
| 07/04/18 | 29003336 | 14800 | Paul Bishop | 4.30 | 960 | 4,128.00 | Meet with counsel re various matters, call with LG, review of recovery analysis and cashflow, [REDACTED], review of draft order |
| 07/04/18 | 29003336 | 14856 | Steven Bissell | 9.80 | 785 | 7,693.00 | Review of updated draft notice of motion of Monitor re expanded roles and responsibilities. Meeting with Monitor and Monitor's counsel re claims matters. Review of environmental related claims. Update meeting with Sears Management regarding french and HR matters, including review of wind-down plans. Follow-up re various CCAA-related matters. |
| 07/04/18 | 29003336 | 24231 | William Zheng-Bessler | 5.50 | 460 | 2,530.00 | Follow up on variance reporting, discuss with SC on variances and disbursements for the week, and prepare variance reporting for the week. Review Sears disbursements and provide approval for payment. |
| 07/05/18 | 29003336 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Processing of postfiling claims for payment; responding to monitor hotline; planning for warranty claims; review of landlord tax payments; review of first batches of NORDs to be issued |
| 07/05/18 | 29003336 | 14708 | Gregory Watson | 5.00 | 960 | 4,800.00 | Claims and cash flow reviews. |
| 07/05/18 | 29003336 | 22538 | Kamran Hamidi | 9.30 | 705 | 6,556.50 | Review of Notices of Revision and Disallowance batches; Identified and followed up on discrepancies noted and multiple correspondence with FTI team to resolve matters; Worked on recovery model and landlord proposals; Review of post-filing claims and review of variance reporting for prior week. |
| 07/05/18 | 29003336 | 22768 | Kate Johnson | 4.80 | 500 | 2,400.00 | Inserting paid amounts to multiple claims and creating updated claims reports |
| 07/05/18 | 29003336 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. |
| 07/05/18 | 29003336 | 18441 | Linda Kelly | 9.00 | 480 | 4,320.00 | Reviewing 2nd batches of NORD's, identifying discrepancies and comments, follow up internally and with data team, review changes, updating hyperlinks on Mordisarea with FTI Data Analytics team re changes. Claims update call with NR. Various other matters. |
| 07/05/18 | 29003336 | 23551 | Lindsay Sherman | 9.00 | 600 | 5,400.00 | Responding to Employee/Retiree emails/calls responding to notice sent out last week & process Drafting/Mail Merge and start sending out responses to Retiree Requests for Correction |
| 07/05/18 | 29003336 | 14800 | Paul Bishop | 4.70 | 960 | 4,512.00 | Calls with counsel re pension and landlord formulas, review of data re same, review of recovery analysis, review of cashflow forecast. Review of motion materials |
| 07/05/18 | 29003336 | 14856 | Steven Bissell | 9.50 | 785 | 7,457.50 | Review of environmental claims. Review of SOA in respect of Fleur de Lys property. Call with New Co Corbel re settlement agreement with LG. Review and comments re draft SOA in respect of Fleur de Lys. Discussion re recovery model. Call with Monitor and Monitor's legal counsel re DP Pension claims matters. Review of correspondence with legal counsel to construction lien claimant and confirmation of claims based on documents received pursuant to claims procedure order. Call with Monitor and Monitor's legal counsel re NORDs and other claims-related matters. Call with DB Pension Claim representatives re both forward. Review and comments re draft NORDs. |
| 07/05/18 | 29003336 | 24231 | William Zheng-Bessler | 1.00 | 480 | 480.00 | Review disbursements, emails, and provide approval. Review variance reporting and finalize report for prior two weeks. |
| 07/06/18 | 29003336 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Processing of postfiling claims for payment; responding to monitor hotline; planning for warranty claims; review of landlord tax payments; review of first batches of NORDs to be issued |
| 07/06/18 | 29003336 | 14708 | Gregory Watson | 5.00 | 960 | 4,800.00 | Claims and cash flow reviews. |
| 07/06/18 | 29003336 | 14368 | Hannah Hamburger | 1.80 | 705 | 1,269.00 | Analysis of approved amounts and portal reports; Run status report requested by reconciliation team. |
| 07/06/18 | 29003336 | 22538 | Kamran Hamidi | 8.00 | 705 | 5,640.00 | Worked on landlord claims proposals [REDACTED]; Multiple calls and correspondence with Monitor's counsel [REDACTED]; Worked on claims analysis and review of Notices of Revisions and Disallowance; Investigated claims with discrepancies and follow ups. |
| 07/06/18 | 29003336 | 22768 | Kate Johnson | 2.30 | 500 | 1,150.00 | Inserting FTI review decision events to multiple claims |
| 07/06/18 | 29003336 | 18441 | Linda Kelly | 7.50 | 480 | 3,600.00 | Review updates and changes on NORD's, finalizing for issuance, updating tracker and forwarding for mail out. |
| 07/06/18 | 29003336 | 23551 | Lindsay Sherman | 1.50 | 600 | 900.00 | Correspondence with FTI Data Analytics team re changes and updates on batches. Setting up of wire payments as per request from NR. Approving payments for company. Handship call with applicants. |
| 07/06/18 | 29003336 | 14800 | Paul Bishop | 3.20 | 960 | 3,072.00 | Emails / calls from employees & retirees/Retiree request for correction responses/ERC Notices of Dispute |
| 07/06/18 | 29003336 | 14856 | Steven Bissell | 1.00 | 785 | 785.00 | Call with OHH and NRF re real estate, call with NRF re LL forms, Emails and calls re various CCAA-related matters including closure of accounts in respect of DB Pension plan [REDACTED] |
| 07/07/18 | 29003336 | 22768 | Kate Johnson | 2.30 | 500 | 1,150.00 | Compiling notice creation information for daily batch creation |
| 07/07/18 | 29003336 | 22768 | Kate Johnson | 1.70 | 500 | 850.00 | Compiling claims into groups by claimant who submitted them |
| 07/07/18 | 29003336 | 20840 | Elizabeth Pearson | 9.00 | 370 | 3,330.00 | Processing of postfiling claims for payment; responding to monitor hotline; planning for warranty claims; review of ongoing landlord payments; review of batches of NORDs to be issued; issuance of NORDs; review of transferred claims |
| 07/07/18 | 29003336 | 14708 | Gregory Watson | 7.00 | 960 | 6,720.00 | Creditor meetings and discussions. Claims reviews and real estate discussions. |
| 07/07/18 | 29003336 | 14368 | Hannah Hamburger | 2.80 | 705 | 1,974.00 | Analysis of unnecessary split claims; Preparation for team call; Group ID analysis. |
| 07/07/18 | 29003336 | 22538 | Kamran Hamidi | 10.00 | 705 | 7,050.00 | Worked on landlord proposals for claims under various scenarios; Reviewed draft term sheet for landlord proposal by one legal counsel; Reviewed ERC motion materials; Reviewed claims and investigated discrepancies; Analyzed claims status for general claims; Documented process for issuing NORDs with FTI team and Data Analytics team. |
| 07/07/18 | 29003336 | 22768 | Kate Johnson | 4.10 | 500 | 2,050.00 | Creating batches of notices; updating claims report; populating group IDs |
| 07/07/18 | 29003336 | 18441 | Linda Kelly | 8.20 | 480 | 3,936.00 | Review of NORD batches, giving comments and updating NORD's for mailing, updating tracker. |
| 07/07/18 | 29003336 | 23551 | Lindsay Sherman | 9.00 | 600 | 5,400.00 | Employee & Retiree Calls / Emails/Notices of Dispute Received - review / send to Sears/Retiree Requests for Correction - start emailing out |
| 07/07/18 | 29003336 | 14800 | Paul Bishop | 3.70 | 960 | 3,552.00 | Call with counsel re LL, call with OHH re LL, DT and various matters, follow up call with NRF re various matters, review of recovery analysis and claims proposals alternatives, review of correspondence |
| 07/07/18 | 29003336 | 14856 | Steven Bissell | 10.00 | 785 | 7,850.00 | Review and updates to SOA re sale of Place Vertu property. Call with Sears and Company's insurance provider re Insurance-related claims. Review of environmental claims and comments re same from Sears Management. Review and comments re draft term sheet for landlords. |
| 07/10/18 | 29003336 | 20840 | Elizabeth Pearson | 9.00 | 370 | 3,330.00 | Processing of postfiling claims for payment; responding to monitor hotline; planning for warranty claims; review of ongoing landlord payments; review of batches of NORDs to be issued; issuance of NORDs; review of transferred claims |
| 07/10/18 | 29003336 | 14708 | Gregory Watson | 7.00 | 960 | 6,720.00 | Creditor meetings and discussions. Claims reviews and real estate discussions. |
| 07/10/18 | 29003336 | 14368 | Hannah Hamburger | 3.00 | 705 | 2,115.00 | Respond to reconciliation team requests; Analysis of Quick Review claims; Discussion with team. |
| 07/10/18 | 29003336 | 25488 | Ian Godofsky | 3.00 | 410 | 1,230.00 | Project onboarding and review of project background and deliverables |
| 07/10/18 | 29003336 | 22538 | Kamran Hamidi | 9.30 | 705 | 6,556.50 | Call with Monitor's counsel to discuss status; Worked on LC impact on landlord claims; Follow up discussions re same; Worked on landlord proposals for claims under various scenarios; Reviewed draft term sheet for landlord proposals. |
| 07/10/18 | 29003336 | 22768 | Kate Johnson | 5.80 | 500 | 2,900.00 | Creating batches of notices; updating claims report; populating group IDs |
| 07/10/18 | 29003336 | 18441 | Linda Kelly | 8.30 | 480 | 3,984.00 | Review of NORD batches, giving comments and updating NORD's for mailing, updating tracker, issuing NORD's from NR. Update claims status call with NR. Setting up wire payments obtaining approvals. Call with data team regarding process and edits to the portal for tracking report. |
| 07/10/18 | 29003336 | 23551 | Lindsay Sherman | 7.50 | 600 | 4,500.00 | Employee & Retiree Calls / Emails/Notices of Dispute Received - review / send to Sears/Retiree Requests for Correction - final reviews with Sears team/Employee Notice of Revision - start out reconcile claim site, send out listing of o/s notices to go out |
| 07/10/18 | 29003336 | 14800 | Paul Bishop | 4.10 | 960 | 3,936.00 | Call with monitor's counsel, call with monitor's counsel, call with ERC, prep for same and follow up, review of proposal amendments, [REDACTED] |
| 07/10/18 | 29003336 | 14856 | Steven Bissell | 9.80 | 785 | 7,693.00 | Update call with Monitor and Monitor's legal counsel. Call with financial advisors to pension stakeholders re status of real owned property. Update call with CBRE re sale of owned real property. Call with Monitor and ERC re motion for an order removing BOD. Review and comments re NORDs. Update call with Monitor and Monitor's legal counsel re claims matters. Sears related matters. |
| 07/11/18 | 29003336 | 24231 | William Zheng-Bessler | 1.00 | 460 | 460.00 | Maintenance of database tracking employee claim status records. |
| 07/11/18 | 29003336 | 20840 | Elizabeth Pearson | 9.00 | 370 | 3,330.00 | Processing of postfiling claims for payment; responding to monitor hotline; planning for warranty claims; review of ongoing landlord payments; review of batches of NORDs to be issued; issuance of NORDs; review of transferred claims |
| 07/11/18 | 29003336 | 14368 | Hannah Hamburger | 2.50 | 705 | 1,762.50 | Respond to reconciliation team requests; Analysis of Quick Review claims; Discussion with team. |
| 07/11/18 | 29003336 | 25488 | Ian Godofsky | 5.00 | 410 | 2,050.00 | Updating claims tracker, updates from NORDs, updating claimant information |

Sears Canada (420956.0003)
 April 1, 2018 to August 31, 2018

| Date | Invoice # | TRF | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|--|
| 07/11/18 | 29003330 | 22538 | Kamran Hamidi | 8.00 | 705 | 0,204.00 | Worked on claims and claims portal; identified discrepancies and follow up with Data Analytics team; Discussed approval protocol and structure in claims portal; Investigated various claims; Reviewed NORDe ready to be sent out. |
| 07/11/18 | 29003338 | 22788 | Kate Johnson | 5.50 | 500 | 2,750.00 | Creating batches of notices; updating claims reports |
| 07/11/18 | 29003338 | 18441 | Linda Kelly | 8.00 | 480 | 3,880.00 | Review of NORDe batches, giving comments and updating NORDe for mailing, updating tracker - Reviewing claims updated by the company, correspondence re same. Responding to emails and voicemail's. Update on the Handicap Fund respond to applicant. |
| 07/11/18 | 29003338 | 23551 | Lindsay Sherman | 5.00 | 600 | 3,000.00 | Employee & Retiree Calls / Emails/Retiree Notices of Dispute Received - review / send to Sears, review any scanned mail received |
| 07/11/18 | 29003330 | 14800 | Paul Bishop | 2.40 | 900 | 2,304.00 | Retiree Requests for Correction - final reviews with Sears team |
| 07/11/18 | 29003330 | 14868 | Steven Biswell | 8.00 | 785 | 6,280.00 | Call with NRF re various matters, follow up review of correspondence re same, review of various LL proposal scenarios. Call with Monitor and Monitor's counsel re Newmarket Full Line store sale. Email correspondence re retiree claims matters. Review and comments and responses to information requests re draft affidavit of ERC in respect of motion to remove BOD. Meeting with Sears, Monitor and Monitor's counsel re matters related to Restructuring Claims including preparation of NORDe. Review of costs associated with Calgary Northhill site and scope of work of Sears' agent. Review and comments on draft shadow tax analysis prepared by Sears. |
| 07/12/18 | 29003330 | 25944 | Alissa Owen | 1.30 | 400 | 520.00 | Documentation and tracking for employee communication with the monitor. |
| 07/12/18 | 29003330 | 20840 | Elizabeth Pearson | 9.00 | 370 | 3,330.00 | Processing of postfiling claims for payment; responding to monitor hotline; planning for warranty claims; review of ongoing landlord payments; review of batches of NORDe to be issued; issuance of NORDe; review of transferred claims |
| 07/12/18 | 29003330 | 14398 | Hannah Hamburger | 3.30 | 705 | 2,823.50 | Respond to reconciliation team requests; Analysis of Quick Review claims; Discussion with team; Review and analysis of bulk loading NORDe attachments to the portal. |
| 07/12/18 | 29003330 | 25466 | Ian Godofsky | 8.00 | 410 | 3,280.00 | Updating claims tracker, updates from NORDe, updating claimant information, updating general procedure claims report, working on modifying portal to include attached PDFs |
| 07/12/18 | 29003330 | 22538 | Kamran Hamidi | 9.50 | 705 | 6,697.50 | Review of Notices of Revision and Disallowance batches to general creditors; identified and followed up on discrepancies noted and multiple correspondence with FTI team to resolve matters; Reviewed ERC materials and obtained financial information; Worked on landlord proposals; Meeting with financial advisors to pension group. |
| 07/12/18 | 29003330 | 22788 | Kate Johnson | 2.30 | 500 | 1,150.00 | Creating batches of notices; updating claims report; populating group IDs |
| 07/12/18 | 29003330 | 18441 | Linda Kelly | 9.00 | 480 | 4,320.00 | Review and reconcile NORDe batches, giving comments and updating NORDe's for mailing, updating tracker - correspondence with data team on changes. Reviewing claims updated by the company, correspondence re same. Call with data team on NORDe. Update claims call with NRF. |
| 07/12/18 | 29003330 | 23551 | Lindsay Sherman | 11.20 | 600 | 6,720.00 | Employee & Retiree Calls / Emails/Retiree Requests for Correction - creating pdf's for NOA's, emailing out all NOA's, updating PRC |
| 07/12/18 | 29003330 | 14800 | Paul Bishop | 5.20 | 900 | 4,680.00 | Meeting with OHH and Phil M re governance, meeting with PRRR and Blakes re DT and potential settlements, meeting with Farber re cashflow, review of LL proposals |
| 07/12/18 | 29003330 | 14858 | Steven Biswell | 7.50 | 785 | 5,887.50 | Review of email correspondence re claims filed against Sears Canada Inc. Meeting with Sears Management and Company counsel re post-August staffing arrangements. Meeting with Financial Advisors to FSCO re cash flow forecasts. Review of proposals in respect of owned real properties. Update call with Monitor and Monitor's counsel re claims matters. |
| 07/13/18 | 29003330 | 20840 | Elizabeth Pearson | 9.00 | 370 | 3,330.00 | Processing of postfiling claims for payment; responding to monitor hotline; planning for warranty claims; review of ongoing landlord payments; review of batches of NORDe to be issued; issuance of NORDe; review of transferred claims |
| 07/13/18 | 29003330 | 14798 | Gregory Watson | 7.00 | 900 | 6,300.00 | Creditor meetings and discussions. Claims reviews and real estate discussions. |
| 07/13/18 | 29003330 | 25466 | Ian Godofsky | 5.00 | 410 | 2,050.00 | Updating claims tracker, updates from NORDe, updating claimant information |
| 07/13/18 | 29003330 | 22538 | Kamran Hamidi | 8.00 | 705 | 5,640.00 | Worked on landlord proposals; updates; Review of disbursements and professional fees. Meeting with Monitor's counsel to discuss status updates; Review of disbursements and professional fees. |
| 07/13/18 | 29003330 | 18441 | Linda Kelly | 8.00 | 480 | 3,880.00 | Review and reconciliation of NORDe batches to portal, giving comments and updating NORDe's for mailing, correspondence with data team and updating tracker with NORDe's to issue. |
| 07/13/18 | 29003330 | 23551 | Lindsay Sherman | 1.00 | 800 | 800.00 | Mailing out retiree Response packages and bounced back emails |
| 07/13/18 | 29003330 | 14800 | Paul Bishop | 6.50 | 600 | 3,900.00 | Employee & Retiree Calls / Emails/Retiree Requests for Correction - creating pdf's for NOA's, mailing out NOA's, updating PRC, start pdf's for NOA's (no updates)/Update Event Tracking forms for Portal |
| 07/13/18 | 29003330 | 14868 | Steven Biswell | 4.10 | 900 | 3,690.00 | Meeting with LB and DS re class action claim, review of correspondence and docs re LL's meeting with NRF re various file matters, review of draft orders, review correspondence |
| 07/13/18 | 29003330 | 14858 | Steven Biswell | 8.30 | 785 | 6,511.50 | Claims and comments re draft NORDe. Meeting with Monitor and Monitor's counsel re next report of the Monitor and various claims-related issues. Review of D&O claims filed in respect of the E&R Claims Process. Review of status of Residual Assets available for sale and email correspondence re same with Sears Management. Review and comments re various settlement agreements with suppliers. |
| 07/15/18 | 29003341 | 22538 | Kamran Hamidi | 1.50 | 705 | 1,057.50 | Worked on claims analysis and logistics planning for issuing NORDe to be discussed with FTI team. |
| 07/18/18 | 29003341 | 20840 | Elizabeth Pearson | 9.00 | 370 | 3,330.00 | Reviewed prefilling and postfiling claims; made payment for postfiling claims; reviewed, updated and issued NORDe; responded to monitors hotline |
| 07/18/18 | 29003341 | 14798 | Gregory Watson | 8.00 | 900 | 7,200.00 | Review of claims and creditor matters, and monitors 21st report. |
| 07/18/18 | 29003341 | 14398 | Hannah Hamburger | 2.80 | 705 | 1,974.00 | General updates as requested by reconciliation team; discussions regarding Notice of Revision/Disallowance process; Review and analysis of NORDe scripts and output. |
| 07/18/18 | 29003341 | 25466 | Ian Godofsky | 6.00 | 410 | 2,460.00 | Updating claims tracker, updates from NORDe, updating claimant information |
| 07/18/18 | 29003341 | 22538 | Kamran Hamidi | 12.00 | 705 | 8,460.00 | Prepared Monitor's estimates of fees for upcoming stay extension by team member; Worked on revised drafts of landlord proposals for claims; Reviewed draft term sheet for landlord proposal; Reviewed claims and investigated discrepancies; Analyzed claims status for general claims. |
| 07/18/18 | 29003341 | 22788 | Kate Johnson | 3.10 | 500 | 1,550.00 | Creating batches of notices; updating claims report; populating group IDs; editing notice reasons, and correctly identifying allowed amounts as per notices sent |
| 07/18/18 | 29003341 | 18441 | Linda Kelly | 9.00 | 480 | 4,320.00 | Review of NORDe's to be issued, reconciling to the portal and updating with edits and comments and reflecting changes on the NORDe's - Preparing tracker for issuance, correspondence with data team regarding changes needed. Reviewing claims reconciled by the company updating with FTI Approvals. Finalizing third party claim assignments for the issuance of NORDe. Responding to emails re NORDe's issued. |
| 07/18/18 | 29003341 | 23551 | Lindsay Sherman | 2.00 | 600 | 1,200.00 | Sending out Retiree Notices/responding to emails Communicating with PRC re notices being sent out |
| 07/18/18 | 29003341 | 14800 | Paul Bishop | 4.30 | 900 | 3,870.00 | Call with counsel and ERC re governance, call with SZ re governance, call with EL re LL's review of LL counter, review of draft orders |
| 07/18/18 | 29003341 | 14858 | Steven Biswell | 9.80 | 785 | 7,693.00 | Various email correspondence re CCAA-related matters including review of disbursement requests, settlement agreements, and tracking of environmental claims review. Review and comments on DRAFT settlement agreement re factoring agent. Call with Sears Management and Monitor re insurance related claims matters. |
| 07/17/18 | 29003341 | 25944 | Alissa Owen | 1.70 | 400 | 680.00 | Update call with Monitor and Monitor's legal counsel re landlord related claims matters. Discussion with B. Pantice re staffing and other wind-down matters. Call with Sears Management, Company counsel, Monitor and Monitor's counsel re matters related to Restructuring Claims. Review and comments re draft affidavit in support of Chadotabtown AVO. |
| 07/17/18 | 29003341 | 20840 | Elizabeth Pearson | 9.00 | 370 | 3,330.00 | Documentation and tracking for employee communication with the monitor. |
| 07/17/18 | 29003341 | 14798 | Gregory Watson | 8.00 | 900 | 7,200.00 | Reviewed prefilling and postfiling claims; made payment for postfiling claims; reviewed, updated and issued NORDe; responded to monitors hotline |
| 07/17/18 | 29003341 | 14398 | Hannah Hamburger | 3.10 | 705 | 2,185.50 | Review of claims and creditor matters, and monitors 21st report. |
| 07/17/18 | 29003341 | 25466 | Ian Godofsky | 5.00 | 410 | 2,050.00 | General updates as requested by reconciliation team; discussions regarding Notice of Revision/Disallowance process; Review and analysis of NORDe scripts and output. |
| 07/17/18 | 29003341 | 22538 | Kamran Hamidi | 11.50 | 705 | 8,107.50 | Updating claims tracker, updates from NORDe, updating claimant information |
| 07/17/18 | 29003341 | 22788 | Kate Johnson | 4.50 | 500 | 2,250.00 | Worked on CCAA cash flow forecast for upcoming stay extension as part of Monitor's 21st report; Worked on professional fee estimates by firm; Call with Monitor's counsel to discuss status; Reviewed NORDe to be sent to creditors; Updated claims portal for latest review of claims. |
| 07/17/18 | 29003341 | 18441 | Linda Kelly | 10.50 | 480 | 5,040.00 | Creating batches of notices; updating claims report; editing notice reasons, and correctly identifying allowed amounts as per notices sent |
| 07/17/18 | 29003341 | 23551 | Lindsay Sherman | 10.00 | 600 | 6,000.00 | Editing NORDe's by NRF for issuance. Meeting with company regarding outstanding claims in portal, clean up of outstanding claims - updating portal and issuing NORDe. Review of NORDe's to be issued, reconciling to the portal and updating with edits and comments and reflecting changes on the NORDe's - Preparing tracker for issuance, correspondence with data team regarding changes needed |
| 07/17/18 | 29003341 | 14800 | Paul Bishop | 3.80 | 900 | 3,420.00 | Sending out Retiree Notices/French translation notices, drafting and sending responding to emails from retirees and employees/Communicating with PRC re notices being sent out/Call with Sears re Employee Notices of Dispute Sending out a few final ERC notices/communications, updating portal |
| 07/17/18 | 29003341 | 14868 | Steven Biswell | 11.50 | 785 | 9,027.50 | Call with LL counsel, call with NRF re LL proposals, review of counter proposals, correspondence re real estate, review of new offers, call with AH re various |
| 07/18/18 | 29003341 | 20840 | Elizabeth Pearson | 9.00 | 370 | 3,330.00 | Review of professional fees forecast in support of CCAA cash flow forecast for stay extension. Call with landlords' counsels re claims matters. Follow-up call with Monitor and Monitor's counsel re landlord claims matters. Call with Sears, Company counsel, Monitor and Monitor's counsel re settlement agreement Review of assumptions and related follow up re cash flow forecast in support of the stay extension. Drafting of NORDe in respect of environmental claims. Call with vendor re claim in respect of warranties. |
| 07/18/18 | 29003341 | 14798 | Gregory Watson | 8.00 | 900 | 7,200.00 | Reviewed prefilling and postfiling claims; made payment for postfiling claims; reviewed, updated and issued NORDe; responded to monitors hotline |
| 07/18/18 | 29003341 | 14398 | Hannah Hamburger | 1.30 | 705 | 1,033.50 | Review of claims and creditor matters, and monitors 21st report. |
| 07/18/18 | 29003341 | 14398 | Hannah Hamburger | 1.30 | 705 | 1,033.50 | General updates as requested by reconciliation team; discussions regarding Notice of Revision/Disallowance process; Review and analysis of NORDe scripts and output. |

Sears Canada (420956.0003)
 April 1, 2018 to August 31, 2018

| Date | Invoice # | TRF# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-----------------------|-------|-------------|---------------|--|
| 07/18/18 | 26003341 | 25406 | Ian Godofsky | 3.00 | 410 | 1,230.00 | Updating claims tracker, updates from NORDA, updating claimant information |
| 07/18/18 | 26003341 | 22538 | Kamran Hamidi | 12.00 | 705 | 8,460.00 | Worked on claims and claims portal; Identified discrepancies and follow up with Data Analytics team; Reviewed NORDA and updated claims portal; Discussions with FTI team to review claims status; Meeting with company management to discuss claims review; Reviewed and updated cash flow forecast; Reviewed and updated variance report for Court Report; Reviewed draft of Monitor's 21st Report. |
| 07/18/18 | 26003341 | 22768 | Kate Johnson | 7.00 | 500 | 3,950.00 | Creating batches of notices; concisely identifying allowed amounts as per notices sent |
| 07/18/18 | 26003341 | 18441 | Linda Kelly | 9.00 | 460 | 4,140.00 | Setting up Wire payments. Internal meeting re hardship application, call with applicant and HR. Review of NORDA's to be issued, reconciling to the portal and updating with edits and comments and reflecting changes on the NORDA's - Preparing tracker for issuance, correspondence with data team regarding changes needed. Editing NORDA's by NRF for issuance. |
| 07/18/18 | 26003341 | 23551 | Lindsay Shierman | 9.30 | 600 | 5,580.00 | Reviewing claims reconciled by the company updating with FTI Approvals for the issuance of NORDA's. |
| 07/18/18 | 26003341 | 14800 | Paul Bishop | 5.10 | 900 | 4,806.00 | Sending out Final Retiree Notices (French translation notices) responding to emails and calls from retirees and employees. Communicating with PRC re notices being sent out. Checking portals for any added notices required. Reviewing Sears Notice of Dispute summary for discussion with ERC. |
| 07/18/18 | 26003341 | 14858 | Steven Blaseil | 9.80 | 785 | 7,693.00 | Call with Counsel, review of LL metrics, review of cashflow forecast, amend same, review and edit report. Review of assumptions in respect of the CCAA cash flow forecast in support of stay extension. Review and response to various email correspondence in respect of CCAA-related matters. Meeting with K. Hamidi re cash flow forecast. Review and comments re draft NORDA. Update meeting with Sears Management re finance and HR-related matters. Update call re Charlottetown property. |
| 07/18/18 | 26003341 | 24231 | William Zheng-Basaler | 9.00 | 460 | 4,140.00 | Variance reporting for prior weeks, prepare monitors report, and claims review. |
| 07/19/18 | 26003341 | 20840 | Elizabeth Pearson | 9.00 | 370 | 3,330.00 | Reviewed prefilling and postfilling claims; made payment for postfilling claims; reviewed, updated and issued NORDA's; responded to monitors hotline |
| 07/19/18 | 26003341 | 14788 | Gregory Watson | 6.00 | 960 | 5,760.00 | Review of claims and creditor matters, [REDACTED] and monitors 21st report. |
| 07/19/18 | 26003341 | 14398 | Hannah Hamburger | 1.10 | 765 | 874.50 | General updates as requested by reconciliation team; discussions regarding Notice of Revision/Disallowance process; Review and analysis of NORDA scripts and output. |
| 07/19/18 | 26003341 | 25406 | Ian Godofsky | 2.00 | 410 | 820.00 | NORD PDF Upload to portal |
| 07/19/18 | 26003341 | 22538 | Kamran Hamidi | 9.80 | 705 | 6,909.00 | Reviewed draft of Monitor's 21st report and updated for changes; Updated cash flow forecast and updated professional fee forecast by firm; Meeting with pension group's financial advisor to discuss cash flow forecast assumptions; Reviewed NORDA and sent out notices; Call with Monitor's counsel to discuss claims |
| 07/19/18 | 26003341 | 22768 | Kate Johnson | 6.40 | 500 | 3,200.00 | Creating batches of notices; updating claims report; full FTI team meeting to discuss timeline of meeting 7/31 deadline |
| 07/19/18 | 26003341 | 18441 | Linda Kelly | 9.00 | 460 | 4,140.00 | Review of NORDA batches, giving comments and updating NORDA's for mailing, updating tracker. Working with company to update and ensure all claims are reconciled within the portal and all NORDA's are issued accordingly. Internal meeting with SB regarding FTI Approvals on claims in portal. Preparing TR forms for all June transactions related to Sears Canada. |
| 07/19/18 | 26003341 | 23551 | Lindsay Shierman | 4.00 | 800 | 2,400.00 | Travel to TO - Sears (July 23-27) |
| 07/19/18 | 26003341 | 23551 | Lindsay Shierman | 8.00 | 600 | 4,800.00 | Finish send out of retiree notices. Employee - Review of Notices of disputes and Sears revised responses. Emails/calls Summary to PRC of notices sent |
| 07/19/18 | 26003341 | 14800 | Paul Bishop | 2.60 | 900 | 2,406.00 | Review report, review cashflow, correspondence re same |
| 07/19/18 | 26003341 | 14858 | Steven Blaseil | 10.30 | 785 | 8,085.50 | Review and comments re draft 21st report of the Monitor. Review and preparation of NORDA's. Multiple calls and emails in respect of preparation of NORDA's, including discussions with Sears Management and Monitor's counsel. Review and comments re draft motion materials re settlement of outstanding construction lien claims. Meeting with Sears Management re tax related claims. Meeting with Sears Management and Monitor's counsel to certain environmental related claims. |
| 07/19/18 | 26003341 | 24231 | William Zheng-Basaler | 9.50 | 460 | 4,370.00 | Review of NORDA's and claims. |
| 07/20/18 | 26003341 | 14798 | Gregory Watson | 7.00 | 960 | 6,720.00 | Review of claims and creditor matters, [REDACTED] and monitors 21st report. |
| 07/20/18 | 26003341 | 14398 | Hannah Hamburger | 3.30 | 765 | 2,823.50 | General updates as requested by reconciliation team; discussions regarding Notice of Revision/Disallowance process; Review and analysis of NORDA scripts and output. |
| 07/20/18 | 26003341 | 25406 | Ian Godofsky | 1.50 | 410 | 815.00 | NORD export to Word |
| 07/20/18 | 26003341 | 22538 | Kamran Hamidi | 8.00 | 705 | 5,840.00 | Reviewed NORDA's to be issued to creditors; Reviewed claims that were reviewed by the company and uploaded results into the portal; Discussions and meetings with the Data Analytics team; Call with Monitor's counsel to discuss landlord claims proposal per latest draft term sheet; Updated and finalized cash flow forecast; Reviewed Monitor's 21st report before submission to the Service List; Correspondence with Monitor's counsel to discuss landlord claims. |
| 07/20/18 | 26003341 | 22768 | Kate Johnson | 5.90 | 500 | 2,950.00 | Creating batches of notices; updating claims report; editing notice reasons; creating procedure to export excel to word doc in correct format for notice template creation |
| 07/20/18 | 26003341 | 18441 | Linda Kelly | 8.00 | 460 | 3,880.00 | Review of NORDA's to be issued, reconciling to the portal and updating with edits and comments and reflecting changes on the NORDA's - Preparing tracker for issuance, correspondence with data team regarding changes needed. Editing NORDA's issued by NRF and updating tracker for mailing. |
| 07/20/18 | 26003341 | 14800 | Paul Bishop | 3.80 | 960 | 3,456.00 | Review of LL proposal, call with counsel, review of motion material, review of CF, review of professional fee forecasts |
| 07/20/18 | 26003341 | 14858 | Steven Blaseil | 7.30 | 785 | 5,730.50 | Preparation of HCRDA's and email and other correspondence re various CCAA-related matters. |
| 07/20/18 | 26003341 | 24231 | William Zheng-Basaler | 6.50 | 480 | 3,110.00 | Claims review and NORDA's |
| 07/21/18 | 26003341 | 22768 | Kate Johnson | 1.20 | 500 | 800.00 | Updating claims statuses to show that notices were sent on 7/20 |
| 07/22/18 | 26003341 | 22538 | Kamran Hamidi | 2.50 | 705 | 1,762.50 | Worked on claims analysis on status of claims; Correspondence with Monitor's counsel to discuss and update group on status of claims. |
| 07/23/18 | 26003341 | 25944 | Alicia Owen | 1.30 | 400 | 520.00 | Documentation and tracking for employee communication with the monitor. |
| 07/23/18 | 26003341 | 14798 | Gregory Watson | 6.00 | 960 | 5,760.00 | Review of claim matters, court materials, cash flows and real estate matters. |
| 07/23/18 | 26003341 | 14398 | Hannah Hamburger | 9.70 | 765 | 7,711.50 | Travel to Toronto; General updates requested by reconciliation team; Assistance in preparing NORDA's; Analysis regarding claim population and groupings. |
| 07/23/18 | 26003341 | 25406 | Ian Godofsky | 0.50 | 410 | 205.00 | Updates to portal |
| 07/23/18 | 26003341 | 22538 | Kamran Hamidi | 12.70 | 705 | 8,953.50 | Worked on landlord term sheet analysis and claims analysis; Worked on issuing NORDA's; Calls with Monitor's counsel to discuss claims; Meetings with management. |
| 07/23/18 | 26003341 | 22768 | Kate Johnson | 0.80 | 500 | 3,400.00 | Retiree document site updates; creating batches of notices; editing procedure to export excel to word doc in correct format for notice letter template creation; updating procedure to create notice templates |
| 07/23/18 | 26003341 | 22768 | Kate Johnson | 3.00 | 500 | 1,500.00 | TRAVEL TIME New York to Toronto |
| 07/23/18 | 26003341 | 24234 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. |
| 07/23/18 | 26003341 | 18441 | Linda Kelly | 11.00 | 460 | 5,060.00 | Reviewing NORDA batches issued against portal and making changes. Editing NORDA's by NRF for issuance. Meeting with company regarding outstanding claims in portal, clean up of outstanding claims - updating portal with reconciliation's and issuing NORDA's. Preparing tracker for issuance, correspondence with data team regarding changes needed. Posting documents to website. Responding to third parties re assignment of claims. |
| 07/23/18 | 26003341 | 23551 | Lindsay Shierman | 11.00 | 600 | 6,600.00 | Send out final Employee notices & retiree notices Start reviewing other employee and retiree POC's Meeting with DA team re retiree portal functionality |
| 07/23/18 | 26003341 | 14800 | Paul Bishop | 2.90 | 960 | 2,784.00 | Review of correspondence and docs re LL's, review of motion materials in preparation for court |
| 07/23/18 | 26003341 | 14858 | Steven Blaseil | 9.00 | 785 | 7,065.00 | Preparation, review and issuance of NORDA's. Review and comments re motion materials in support of sale of Charlottetown property. Discussions with Sears Management re process to adjudicate insurance related claims. Call with Sears, Company counsel, Monitor and Monitor's counsel re status of sales process in respect of real owned property. Call with Sears, Monitor and Monitor's counsel re claims in respect of DB Pension deficit. Call with Sears, Monitor and Monitor's counsel re adjudication of insurance related claims. |
| 07/23/18 | 26003341 | 24231 | William Zheng-Basaler | 8.00 | 460 | 3,880.00 | Review NORDA's, review claims, follow-up on Sears inbox related inquiries. |
| 07/24/18 | 26003341 | 14798 | Gregory Watson | 8.00 | 960 | 5,760.00 | Review of claim matters, court materials, cash flows and real estate matters. |
| 07/24/18 | 26003341 | 14398 | Hannah Hamburger | 9.80 | 765 | 7,791.00 | Travel from Toronto; General updates requested by reconciliation team; Assistance in preparing NORDA's; Analysis regarding claim population and groupings. |
| 07/24/18 | 26003341 | 25406 | Ian Godofsky | 2.00 | 410 | 820.00 | Updates to portal |
| 07/24/18 | 26003341 | 22538 | Kamran Hamidi | 12.50 | 705 | 8,812.50 | Worked on issuing NORDA's for general creditors; Reviewed claims; Reviewed and updated claims portal for changes and information; Call with Monitor's team; Internal FTI meeting. |
| 07/24/18 | 26003341 | 22768 | Kate Johnson | 10.50 | 500 | 5,250.00 | Creating batches of notices; Updating claims statuses to show that notices were sent on 7/23 |
| 07/24/18 | 26003341 | 18441 | Linda Kelly | 10.50 | 460 | 4,830.00 | Editing NORDA's by NRF for issuance. Reviewing batches of NORDA's ready, editing and giving final sign off to issuance. Meeting with company regarding outstanding claims in portal, clean up of outstanding claims - updating portal and issuing NORDA's. Preparing tracker for issuance, correspondence with data team regarding changes needed - updating folder on shared drive of NORDA's issued. Working with data team in-house regarding any changes needed. Correspondence with Hardship applicant regarding their application. |
| 07/24/18 | 26003341 | 23551 | Lindsay Shierman | 10.00 | 600 | 6,000.00 | Review of email correspondence and related documents [REDACTED], call with Counsel re DRO coverage |
| 07/24/18 | 26003341 | 14800 | Paul Bishop | 5.80 | 960 | 5,568.00 | Review of email correspondence and related documents [REDACTED], call with Counsel re DRO coverage |
| 07/24/18 | 26003341 | 14858 | Steven Blaseil | 11.50 | 785 | 9,027.50 | Review of email correspondence and related documents [REDACTED], call with Counsel re DRO coverage |
| 07/24/18 | 26003341 | 24231 | William Zheng-Basaler | 9.00 | 460 | 4,140.00 | Review of email correspondence and related documents [REDACTED], call with Counsel re DRO coverage |
| 07/25/18 | 26003341 | 25944 | Alicia Owen | 1.00 | 400 | 780.00 | Documentation and tracking for employee communication with the monitor. |
| 07/25/18 | 26003341 | 14798 | Gregory Watson | 8.00 | 960 | 5,760.00 | Review of claim matters, court materials, cash flows and real estate matters. |
| 07/25/18 | 26003341 | 14398 | Hannah Hamburger | 1.10 | 765 | 874.50 | Production of claim document attachments for post-filing payment related claims. |

Sears Canada (420956.0003)
April 1, 2018 to August 31, 2018

| Date | Invoice # | TIG# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-----------------------|-------|-------------|---------------|---|
| 07/25/18 | 29003341 | 14398 | Hannah Hamburger | 3.40 | 795 | 2,703.00 | Updates to portal as requested by reconciliation team; Analysis of NORD production |
| 07/25/18 | 29003341 | 22538 | Kamran Hamidi | 12.50 | 705 | 8,812.50 | Updated claims portal for discrepancies noted; Worked on claims analysis and issuance of auto generated NORDs; Reviewed and updated claims submitted against the Company; Worked on landlord term sheet proposal and updated analysis to reflect claims; Review of cash flow; Meetings with Management. |
| 07/25/18 | 29003341 | 22788 | Kate Johnson | 3.00 | 500 | 1,500.00 | Creating batches of notices; editing event inputting comments and descriptions; compiling priority claims to review reports |
| 07/25/18 | 29003341 | 22788 | Kate Johnson | 3.00 | 500 | 1,500.00 | TRAVEL TIME Toronto to New York |
| 07/25/18 | 29003341 | 24354 | Kathleen Foister | 0.30 | 130 | 39.00 | Website updates performed for FTJ Case Sites for Sears Canada Group. Requested by email by Linda Kelly. |
| 07/25/18 | 29003341 | 18441 | Linda Kelly | 11.00 | 480 | 5,280.00 | Reviewing batches of NORDs issued, editing and preparing for mailing. Reviewing NRF Nords for issuance, updating links and editing pdf documents. Updating tracking sheet. Correspondence with data team re changes needed in portal. Setting up wire payments in relation to Construction Liens Responding to numerous emails and voicemail regarding NORDs issued. Emails / calls employees & retirees re claims process/Review / send out Other EE & retiree POC's for review and draft of Notices - French Translations Help with review of Landlord NORDs - finalized Emails with ERC re notices of dispute Reviewing D&O other as and retiree requests - determining which need to be responded to by July 31 |
| 07/25/18 | 29003341 | 23551 | Lindsay Sherman | 11.20 | 600 | 6,720.00 | Call with Blakes re pension and landlord matters, seems to be resolved , calls with counsel re LL and settlement issues, review of CF, review of fee data, correspondence re real estate, review of claims data |
| 07/25/18 | 29003341 | 14800 | Paul Bishop | 4.10 | 980 | 3,998.00 | Review of emails and follow-up correspondence re various CCAA matters including sale of owned real properties and NORDs. Review and preparation of NORDs. Discussion with Monitor and legal counsel re landlord claim related matters. |
| 07/25/18 | 29003341 | 14856 | Steven Blaseil | 9.80 | 785 | 7,693.00 | Review NORDs, review claims, follow-up on sears inbox related inquiries. |
| 07/25/18 | 29003341 | 24231 | William Zheng-Bassier | 9.00 | 480 | 4,320.00 | Review of claim matters, court materials, cash flows and real estate matters. |
| 07/25/18 | 29003341 | 14798 | Gregory Watson | 3.00 | 980 | 2,940.00 | Updates to portal as requested by reconciliation team; Analysis of NORD production. |
| 07/25/18 | 29003341 | 14398 | Hannah Hamburger | 3.80 | 795 | 3,021.00 | Updates to portal |
| 07/25/18 | 29003341 | 25488 | Ian Godofsky | 8.00 | 410 | 3,280.00 | Worked on NORDs analysis and identification of claims that still require noticing; Meetings with FTJ team; Reviewed claims and updated claims portal for changes; Meetings with Data Analytics team. |
| 07/25/18 | 29003341 | 22538 | Kamran Hamidi | 8.00 | 705 | 5,640.00 | Creating batches of notices; editing event inputting comments and descriptions; compiling priority claims to review reports Reconciling tracker for remaining NORDs to be issued - following up with company regarding outstanding reconciliation's, numerous emails and calls re the issuance of NORDs with data team. |
| 07/25/18 | 29003341 | 22788 | Kate Johnson | 10.50 | 500 | 5,250.00 | updating portal to generate NORDs. Call with Data team re post filing reconciliation's. Reviewing NORDs for mailing, setting up tracker for mailing. Call with claimants regarding filing NORDs. |
| 07/25/18 | 29003341 | 18441 | Linda Kelly | 9.00 | 480 | 4,320.00 | Emails / calls employees & retirees re claims process/Review / send out Other EE & retiree POC's for review and draft of Notices - French Translations Help with review of Landlord NORDs - updating calculations / spreadsheet for term sheet agreement Emails with ERCFinalizing notices to be sent out |
| 07/25/18 | 29003341 | 23551 | Lindsay Sherman | 8.50 | 600 | 5,100.00 | Call with Blakes, call with NRF re LL counter, review of docs re same. Review of draft response and redline of joinder, review of CF re fees and correspondence re same |
| 07/25/18 | 29003341 | 14800 | Paul Bishop | 3.10 | 980 | 2,978.00 | Review and preparation of NORDs. Call with ERC, Monitor and Monitor's counsel re WEPP matters. |
| 07/25/18 | 29003341 | 14856 | Steven Blaseil | 8.30 | 785 | 6,515.50 | Review NORDs, review claims, follow-up on sears inbox related inquiries. |
| 07/25/18 | 29003341 | 24231 | William Zheng-Bassier | 9.00 | 480 | 4,320.00 | Updates to portal |
| 07/25/18 | 29003341 | 25488 | Ian Godofsky | 5.00 | 410 | 2,050.00 | Worked on preparing and reviewing NORDs; Worked on landlord claims analysis; Correspondence with financial advisors to pension group re: landlord analysis; Calls to discuss landlord valuation analysis with pension group and employee rep |
| 07/25/18 | 29003341 | 22538 | Kamran Hamidi | 10.00 | 705 | 7,050.00 | Posting notice pdf's into portal and matching to correct claims; Creating batches of notices; editing event inputting comments and descriptions; compiling priority claims to review reports |
| 07/25/18 | 29003341 | 22788 | Kate Johnson | 6.80 | 500 | 3,400.00 | Reviewing and editing batches of NORDs. Working with the company to finalize any outstanding claims and generating NORDs from reconciliation. Reviewing claims tracker and updating portal with events as needed / Updating claims tracker, numerous emails and calls re the issuance of NORDs with data team. |
| 07/25/18 | 29003341 | 18441 | Linda Kelly | 8.50 | 480 | 4,080.00 | Travel hours from TO - Sears (July 23-27)Update time sheet / submit expenses/reviewing notices / updating final merges |
| 07/25/18 | 29003341 | 23551 | Lindsay Sherman | 4.00 | 600 | 2,400.00 | Emails / calls employees & retirees re claims processCall with Oslers re responses to other employees and retiree claims |
| 07/25/18 | 29003341 | 23551 | Lindsay Sherman | 5.00 | 600 | 3,000.00 | Emails with ERC - additional requests for correctionFinalizing notices to be sent out |
| 07/25/18 | 29003341 | 14800 | Paul Bishop | 5.30 | 980 | 5,184.00 | Call with NRF to discuss landlord counter, review of same, call with NRF and LL counsel, call with FSCO and Monneau counsel, review information re same, call with counsel to discuss pension/OT issues. Review of LL financial information. Correspondence. |
| 07/25/18 | 29003341 | 14856 | Steven Blaseil | 9.50 | 785 | 7,457.50 | Review and preparation of NORDs. |
| 07/25/18 | 29003341 | 24231 | William Zheng-Bassier | 8.00 | 480 | 3,840.00 | Review NORDs, review claims, follow-up on sears inbox related inquiries. |
| 07/25/18 | 29003341 | 22538 | Kamran Hamidi | 3.50 | 705 | 2,467.50 | Worked on claims analysis; Updated claims tracker and identified claims still requiring a notice; Worked on landlord analysis by legal counsel re: term sheet; Correspondence with FTJ team re: claims. |
| 07/25/18 | 29003341 | 18441 | Linda Kelly | 2.00 | 480 | 960.00 | Reviewing claims tracking sheet regarding outstanding claims - cross referencing to ensure all claims captured. - Responding to emails. |
| 07/25/18 | 29003341 | 24231 | William Zheng-Bassier | 1.00 | 480 | 480.00 | Review sears inbox and follow-up on inquiries. |
| 07/25/18 | 29003341 | 22538 | Kamran Hamidi | 5.50 | 705 | 3,877.50 | Worked on reviewing NORDs for landlord claims; Made changes and updates to the NORD; Correspondence with Monitor's Counsel. |
| 07/25/18 | 29003341 | 18441 | Linda Kelly | 3.00 | 480 | 1,440.00 | Reviewing NORD's sent over for issuance, cross referencing to the claims portal. Updating tracker and finalizing for mailing. |
| 07/25/18 | 29003341 | 14856 | Steven Blaseil | 4.80 | 785 | 3,768.00 | Reconciling amounts on the portal and updating tracker for review by KH. |
| 07/25/18 | 29003341 | 24231 | William Zheng-Bassier | 3.00 | 480 | 1,440.00 | Review and preparation of NORDs. |
| 07/25/18 | 29003341 | 20840 | Elizabeth Pearson | 10.00 | 370 | 3,700.00 | Review NORDs, review claims, follow-up on sears inbox related inquiries. |
| 07/25/18 | 29003341 | 14398 | Hannah Hamburger | 6.70 | 795 | 5,326.50 | Responding to monitor hotline; reviewing and issuing NORDs |
| 07/25/18 | 29003341 | 25488 | Ian Godofsky | 11.00 | 410 | 4,510.00 | Updates to portal as requested by reconciliation team; Analysis of NORD production; Quality control review of total claim population ready for noticing; Batch uploading of NORD pdf files. |
| 07/25/18 | 29003341 | 22538 | Kamran Hamidi | 14.00 | 705 | 9,870.00 | Updates to portal, producing and uploading NORDs, updating amounts, troubleshooting issues in NORD production issuance of NORDs and analysis on claims tracker; Worked on landlords analysis based on jointer agreements and term sheet; Updated claims portal; Prepared and reviewed NORDs; Calls with Monitor's counsel to discuss claims; Meetings with management. |
| 07/25/18 | 29003341 | 18441 | Linda Kelly | 14.00 | 480 | 6,720.00 | Reviewing and editing batches of finalized NORDs to be issued, updating tracker - reviewing outstanding claims, clean up of portal for remaining NORDs's. Preparing NORD's for issuance and sending out. Correspondence with team regarding issuance and finalizing of NORDs. |
| 07/25/18 | 29003341 | 23551 | Lindsay Sherman | 12.50 | 600 | 7,500.00 | Send out Other employee and retiree NORDs - call with Oslers, review drafts, finalize before sending Help with reviewing/sending out NORDs for general creditors claims process call with ADP respond to employee's/time calls/update employee portal for late ERC request for correction ,send out notice of acceptanceReview notices of dispute received, update log follow up on final NORDs to send out |
| 07/25/18 | 29003341 | 14800 | Paul Bishop | 4.70 | 980 | 4,576.00 | Calls with counsel re LL, call with Blakes and PRRR re same, review of rep counsel correspondence, call with ERC, review of claims and NORD status. |
| 07/25/18 | 29003341 | 14856 | Steven Blaseil | 9.00 | 785 | 7,065.00 | Review and preparation of NORDs. Call with Sears Management and representatives of ADP re planning for distributions pursuant to E&R Claims Process. Call with Sears, vendor, Monitor and Monitor's counsel re request to lift stay of proceedings. |
| 07/25/18 | 29003341 | 24231 | William Zheng-Bassier | 12.00 | 480 | 5,760.00 | Review NORDs, review claims, follow-up on sears inbox related inquiries. Send out all NORDs. |
| 07/25/18 | 29003375 | 23070 | Brianna Ferraro | 9.00 | 370 | 3,330.00 | Review and issuance of NORDs; responding to monitor hotline |
| 07/25/18 | 29003341 | 14398 | Hannah Hamburger | 5.50 | 795 | 4,372.50 | Updates to portal as requested by reconciliation team; Analysis of NORD production; Quality control review of total claim population ready for noticing; Batch uploading of NORD pdf files. |
| 07/25/18 | 29003341 | 25488 | Ian Godofsky | 12.50 | 410 | 5,125.00 | Updates to portal, producing and uploading NORDs, updating amounts, answering requests from Toronto CF team |
| 07/25/18 | 29003341 | 22538 | Kamran Hamidi | 10.00 | 705 | 7,050.00 | Worked on issuing NORDs to general creditors and landlords; Worked on landlords analysis and joinder agreements based on term sheets; Updated claims portal and claims tracking sheets; Calls and meetings with Monitor's counsel. |
| 07/25/18 | 29003341 | 18441 | Linda Kelly | 9.50 | 480 | 4,560.00 | Updating portal for finalized NORD's issued, making edits in portal for finalized NORD's - working with team to get all NORD's issued by deadline, numerous edits and changes. Issuing final NORD's updating tracker reports. |
| 07/25/18 | 29003341 | 23551 | Lindsay Sherman | 7.70 | 600 | 4,620.00 | Send out final nords, review D&O to ensure listing is correct, finalize accepted, review claims portals to ensure no requests have been missedRespond to employee and retiree emails |
| 07/25/18 | 29003341 | 14800 | Paul Bishop | 5.50 | 980 | 5,290.00 | Attend company meetings, multiple correspondence re LL claims, call with rep counsel, review of NORD status, review of notice of dispute filed by LL, calls with counsel re LL claims |
| 07/25/18 | 29003341 | 14856 | Steven Blaseil | 9.30 | 785 | 7,300.50 | Update call with Monitor and Monitor's legal counsel. Review and preparation of NORDs. Review and comments re draft consent to lift stay of proceedings re vendor class action. Review of proposal in respect of remaining residual assets. |
| 07/25/18 | 29003341 | 24231 | William Zheng-Bassier | 9.00 | 480 | 4,320.00 | Review NORDs, finalize and send NORDs. Follow up on sears inbox for inquiries. |
| 08/01/18 | 29003375 | 23070 | Brianna Ferraro | 6.50 | 410 | 2,665.00 | Assisting with updating NRF NORD claim status and allowed amounts in portal. |
| 08/01/18 | 29003375 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Responding to Monitor hotline; responding to NORD bounceback; responding to inquiries regarding reasons for revision or disallowance; review of Sears reconciliation of claims; Ecora review and approval; variance reporting |
| 08/01/18 | 29003375 | 14398 | Hannah Hamburger | 3.30 | 795 | 2,623.50 | Updates to portal as requested by reconciliation team; Quality control review of NORDs; Batch uploading of NORD PDF files. |
| 08/01/18 | 29003375 | 25488 | Ian Godofsky | 8.00 | 410 | 3,280.00 | Updates to portal, producing and uploading NORDs, updating amounts, answering requests from Toronto CF team |
| 08/01/18 | 29003375 | 22538 | Kamran Hamidi | 3.00 | 705 | 2,115.00 | Worked on claims analysis; follow up on NORDs and landlord analysis past July 31 date; Updated claims portal and claims tracking sheets; Correspondence with Monitor's counsel. |
| 08/01/18 | 29003375 | 18441 | Linda Kelly | 6.50 | 480 | 3,120.00 | Updating portal for finalized NORD's issued, making edits in portal for finalized NORD's. Responding to emails and voicemail's regarding NORD's issued, reconciling tracker to portal. Correspondence with data team regarding updates. |
| 08/01/18 | 29003375 | 23551 | Lindsay Sherman | 4.80 | 600 | 2,880.00 | ERC package requests, Responding to Employee & Retiree Emails/Reviewing Notice of Dispute Log/Responses from Sears, and identified cases to be reviewed/Working with ERC & Sears on request for unpaid wages for an ERC employee |
| 08/01/18 | 29003375 | 14800 | Paul Bishop | 3.10 | 980 | 2,978.00 | Review correspondence re LL claims, review correspondence re deemed trust, review and draft responses to same. Telcon with board counsel, review of real estate offers |
| 08/01/18 | 29003375 | 14856 | Steven Blaseil | 6.80 | 785 | 5,338.00 | Various CCAA related matters. Meetings with Management re staffing requirements and post-August 31st employment. Responding to information requests re claims procedure. |

Sears Canada (420956.0003)
April 1, 2018 to August 31, 2018

| Date | Invoice # | TRF | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-----------------------|--------|-------------|---------------|--|
| 08/01/18 | 29003375 | 24231 | William Zheng-Basaler | 6.50 | 480 | 2,990.00 | Claims analysis, review NORDs sent out, discuss NORDs sent. |
| 08/02/18 | 29003375 | 25944 | Alicia Owen | 2.10 | 400 | 840.00 | Documentation and tracking for employee communication with the monitor. |
| 08/02/18 | 29003375 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Responding to Monitor hotline; responding to NORD bounceback; responding to inquiries regarding reasons for revision or disallowance; review of Sears reconciliation of claims; Ecova review and approval; variance reporting |
| 08/02/18 | 29003375 | 14398 | Hannah Hamburger | 2.70 | 765 | 2,148.50 | Updates to portal as requested by reconciliation team; Quality control review of NORDs; Batch uploading of NORD PDF files. |
| 08/02/18 | 29003375 | 25468 | Ian Godofsky | 7.50 | 410 | 3,075.00 | Updates to portal, updating amounts, answering requests from Toronto CF team |
| 08/02/18 | 29003375 | 22538 | Kamran Hamidi | 5.00 | 705 | 3,525.00 | Updated claims portal; Reviewed NORDs and reconciled to claims portal; Updated landlord analysis workbook and various components for preparation of documents for claims officer; Various general matters; Call with Monitor's counsel to discuss claims analysis. |
| 08/02/18 | 29003375 | 18441 | Linda Kelly | 4.00 | 460 | 1,840.00 | Responding to emails and voicemail regarding NORDs issued. Conference call with claim assignee. Reconciling tracker to portal, outlining issues with data team and email correspondence re same. Responding to hardship application. |
| 08/02/18 | 29003375 | 23551 | Lindsay Sherman | 8.00 | 600 | 4,800.00 | Emails/Calls from Employees & Retirees/finishing review of Notice of Disputes - call with Sears to finalize position before meeting with ERCO&O Nords/Reviewing mail returned to sender - re-sending where applicable |
| 08/02/18 | 29003375 | 14800 | Paul Bishop | 2.30 | 960 | 2,208.00 | Review of Sears staffing plans, review and edit responses to LL and PRC. |
| 08/02/18 | 29003375 | 14858 | Steven Bissell | 4.00 | 785 | 3,140.00 | Discussions with Management re communications in respect of Calgary North Hill environmental matters. Email correspondence re various CCAA matters including asset sales, and responses to creditors in respect of the Claims Procedure Order. Review of proposed staffing requirements post-August 31st and email correspondence re same. Review of email correspondence re sale of owned real properties. Updated analysis re sales tax liabilities for CRA. Call with Sears, Company counsel, Monitor and Monitor's counsel re sale of Barrie property. |
| 08/02/18 | 29003375 | 24231 | William Zheng-Basaler | 4.20 | 480 | 1,932.00 | Review NORDs and follow up on sears inbox related matters. |
| 08/03/18 | 29003375 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Responding to Monitor hotline; responding to NORD bounceback; responding to inquiries regarding reasons for revision or disallowance; review of Sears reconciliation of claims; Ecova review and approval; variance reporting |
| 08/03/18 | 29003375 | 14398 | Hannah Hamburger | 1.70 | 765 | 1,351.50 | Updates to portal as requested by reconciliation team; Quality control review of NORDs; Batch uploading of NORD PDF files. |
| 08/03/18 | 29003375 | 25468 | Ian Godofsky | 7.00 | 410 | 2,870.00 | Updates to portal, producing and uploading NORDs, updating amounts, answering requests from Toronto CF team |
| 08/03/18 | 29003375 | 22538 | Kamran Hamidi | 7.00 | 705 | 4,935.00 | Worked reconciling and reviewing claims portal and analysis; Calls and discussion with Monitor's counsel re landlord formula term sheet and offer to other landlords; Updated landlord claims analysis workbook; Reviewed store locations for landlord course of properties; Correspondence and request handling relating to Company's counsel. |
| 08/03/18 | 29003375 | 18441 | Linda Kelly | 4.00 | 460 | 1,840.00 | Responding to emails and voicemail regarding NORDs issued. Drafting reconciliation emails with claimants regarding revised amounts allowed on NORDs.. Reconciling tracker to portal, outlining issues with data team and email correspondence re same. |
| 08/03/18 | 29003375 | 23551 | Lindsay Sherman | 4.00 | 600 | 2,760.00 | Responding to mail/emails/voicemails from employees and retirees/Updating D&O NORD for review/Updating Tracker for Notice of Dispute received/Starting to review D&O (other employee & Retiree claims)/Finalize review of Sears responses to notices of dispute and preparing for call with ERC |
| 08/03/18 | 29003375 | 14800 | Paul Bishop | 2.80 | 960 | 2,688.00 | Telcons and emails with SU and AZ review of proposals, call re LL claims with NRF |
| 08/03/18 | 29003375 | 14858 | Steven Bissell | 2.00 | 785 | 1,570.00 | Email correspondence re termination of transaction re Barrie store. Call with financial advisors to PRC and FSCO re Barrie transaction. Follow-up with Management and FTI team re various CCAA matters. |
| 08/03/18 | 29003375 | 24231 | William Zheng-Basaler | 3.70 | 400 | 1,702.00 | Sears related matters on NORDs and follow up on sears inbox. |
| 08/06/18 | 29003375 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Responding to Monitor hotline; responding to inquiries regarding reasons for revision or disallowance; review of Sears reconciliation of claims; variance reporting; creating and maintaining tracker of all notices of dispute received |
| 08/06/18 | 29003375 | 20840 | Elizabeth Pearson | (8.00) | 370 | (2,960.00) | Responding to Monitor hotline; responding to inquiries regarding reasons for revision or disallowance; review of Sears reconciliation of claims; variance reporting; creating and maintaining tracker of all notices of dispute received |
| 08/06/18 | 29003375 | 14398 | Hannah Hamburger | 1.90 | 705 | 1,510.50 | Team discussions; reconciliation and review of portal status; analysis and updates to portal. |
| 08/06/18 | 29003375 | 25468 | Ian Godofsky | 4.00 | 410 | 1,640.00 | Updates to portal, answering requests from Toronto CF team |
| 08/06/18 | 29003375 | 22769 | Kate Johnson | 1.20 | 500 | 600.00 | Edit and correct disallow and revision statuses and sent dates on portal for notices prepared by NRF |
| 08/07/18 | 29003375 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Responding to Monitor hotline; responding to inquiries regarding reasons for revision or disallowance; review of Sears reconciliation of claims; variance reporting; creating and maintaining tracker of all notices of dispute received |
| 08/07/18 | 29003375 | 14798 | Gregory Watson | 6.00 | 960 | 5,760.00 | Review of creditor matters, real estate and cash flow. |
| 08/07/18 | 29003375 | 14398 | Hannah Hamburger | 1.20 | 765 | 954.00 | Team discussions; reconciliation and review of portal status; analysis and updates to portal. |
| 08/07/18 | 29003375 | 25468 | Ian Godofsky | 5.00 | 410 | 2,050.00 | Updates to portal, answering requests from Toronto CF team |
| 08/07/18 | 29003375 | 22538 | Kamran Hamidi | 5.90 | 705 | 4,159.50 | Worked on general claims pool and updated claims portal; identified and investigated discrepancies re: claims; Reviewed NORDs and reconciled to claims portal; Correspondence re: information request list by financial advisor to pension group; Internal meetings to discuss claims work stream and dispute work stream; General status call with Monitor's counsel. |
| 08/07/18 | 29003375 | 22768 | Kate Johnson | 1.20 | 500 | 600.00 | Editing website to allow claims to be viewed, but not edited now that the claims bar date has passed; Edit and correct disallow and revision statuses and sent dates on portal for notices prepared by NRF |
| 08/07/18 | 29003375 | 18441 | Linda Kelly | 3.00 | 460 | 1,380.00 | Responding to voicemails and requests regarding NORDs issued and dealing with third party assignments. Corresponding with NRF regarding numerous requests for NORDs issued. |
| 08/07/18 | 29003375 | 23551 | Lindsay Sherman | 7.80 | 600 | 4,680.00 | Updating Employee Tracker for all revisions to claims, understand WEPPA exposure and claim values Emails / voicemails from Retiree / Employees/Review Notice of Disputes (other) |
| 08/07/18 | 29003375 | 14800 | Paul Bishop | 3.80 | 960 | 3,648.00 | Call with counsel re status of various items, review of real estate and employment docs, calls re governance |
| 08/07/18 | 29003375 | 24231 | William Zheng-Basaler | 6.50 | 480 | 2,960.00 | Claims related analysis. Walk through with LP on transition materials for Sears. |
| 08/08/18 | 29003375 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Responding to Monitor hotline; responding to inquiries regarding reasons for revision or disallowance; review of Sears reconciliation of claims; variance reporting; creating and maintaining tracker of all notices of dispute received |
| 08/08/18 | 29003375 | 14798 | Gregory Watson | 6.00 | 960 | 5,760.00 | Review of creditor matters, real estate and cash flow. |
| 08/08/18 | 29003375 | 14398 | Hannah Hamburger | 0.70 | 765 | 558.50 | Team discussions; reconciliation and review of portal status; analysis and updates to portal. |
| 08/08/18 | 29003375 | 25468 | Ian Godofsky | 7.80 | 410 | 3,198.00 | Updates to portal, answering requests from Toronto CF team, finding claims due in need of 30-day events |
| 08/08/18 | 29003375 | 22538 | Kamran Hamidi | 5.80 | 705 | 4,089.00 | Reviewed information relating to WEPP and employee claims; Performed due diligence procedures on claims portal to reconcile claims to NORDs; Updated landlord analysis workbook and various components of claims as submitted for preparation of documents for claims officer; Various general matters. |
| 08/08/18 | 29003375 | 22768 | Kate Johnson | 2.50 | 500 | 1,250.00 | Compiling population of claims where 30-Days have passed since a notice was sent and ensuring we can update the status for those where no response was received |
| 08/08/18 | 29003375 | 18441 | Linda Kelly | 3.00 | 460 | 1,380.00 | Posting documents to the monitors website. Responding to voicemails and email requests regarding NORDs issued and dealing with third party assignments. Corresponding with NRF regarding numerous requests for NORDs issued - sending over copies of NORDs issued. Updating changes needed to the claims portal - correspondence with data team re same. |
| 08/08/18 | 29003375 | 23551 | Lindsay Sherman | 9.50 | 600 | 5,700.00 | WEPP Analysis updates & summaries, distribution Impacts/Emails / voicemails from Retiree / Employees/Review Notice of Disputes (other) & questions from general claims process |
| 08/08/18 | 29003375 | 14800 | Paul Bishop | 3.10 | 960 | 2,976.00 | Calls and emails re governance, review of correspondence, review of real estate proposals |
| 08/09/18 | 29003375 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Responding to Monitor hotline; responding to inquiries regarding reasons for revision or disallowance; review of Sears reconciliation of claims; variance reporting; creating and maintaining tracker of all notices of dispute received |
| 08/09/18 | 29003375 | 14798 | Gregory Watson | 6.00 | 960 | 5,760.00 | Review of creditor matters, real estate and cash flow. |
| 08/09/18 | 29003375 | 25468 | Ian Godofsky | 7.00 | 410 | 2,870.00 | Updates to portal, answering requests from Toronto CF team, script for finding claims in need of 30-day events |
| 08/09/18 | 29003375 | 22538 | Kamran Hamidi | 5.50 | 705 | 3,877.50 | Call with financial advisors to pension group re: employee claims and WEPP; Preparation for the call and review of WEPP information; Review and reconciliation of claims portal and disputes tracking sheet; Worked on approach to deal with disputes and updates to the portal. |
| 08/09/18 | 29003375 | 22768 | Kate Johnson | 0.20 | 500 | 100.00 | Updating population of claims where 30-Days have passed since a notice was sent and ensuring we can update the status for those where no response was received |
| 08/09/18 | 29003375 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. |
| 08/09/18 | 29003375 | 18441 | Linda Kelly | 2.00 | 460 | 920.00 | Responding to voicemail and email requests regarding NORDs issued and following up on claim reconciliation's for third party assignments. Corresponding with NRF regarding numerous requests for NORDs issued and sending various NORDs issued for review. |
| 08/09/18 | 29003375 | 23551 | Lindsay Sherman | 8.20 | 600 | 4,920.00 | Finalizing summary details for WEPP call with Farber/Call with Farber re WEPP and other issues, reviewing files sent by Farber/Call with Claims re Constructive Dismissal Emails / voicemails from Retiree / Employees/Review Notice of Disputes (other), update retiree portal for additional information received on a couple of associates |
| 08/09/18 | 29003375 | 14800 | Paul Bishop | 3.70 | 960 | 3,552.00 | Calls with ERC and BJ's re governance issue, review of real estate proposals, review of motion materials |
| 08/10/18 | 29003375 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Responding to Monitor hotline; responding to inquiries regarding reasons for revision or disallowance; review of Sears reconciliation of claims; variance reporting; creating and maintaining tracker of all notices of dispute received |
| 08/10/18 | 29003375 | 14798 | Gregory Watson | 6.00 | 960 | 5,760.00 | Review of creditor matters, real estate and cash flow. |
| 08/10/18 | 29003375 | 14398 | Hannah Hamburger | 1.10 | 765 | 844.50 | Team discussions; reconciliation and review of portal status; analysis and updates to portal. |
| 08/10/18 | 29003375 | 25468 | Ian Godofsky | 4.00 | 410 | 1,640.00 | Updates to portal, answering requests from Toronto CF team |
| 08/10/18 | 29003375 | 22538 | Kamran Hamidi | 6.00 | 705 | 4,230.00 | Review of claims portal and responded to queries in Sears Canada mailbox; Follow up with landlord counsel re: landlord term sheet; Updated claims portal for NORDs issued and performed due diligence procedures; Call with Monitor's counsel re: landlord term sheet claims value. |
| 08/10/18 | 29003375 | 18441 | Linda Kelly | 3.50 | 460 | 1,610.00 | Correspondence regarding wire transfers for Construction Lien claims. Responding to voicemails and email requests regarding NORDs issued and dealing with third party assignments. Posting documents to monitors website. Sending requests to data team for updating of portal. Returning Hardship Application call - follow up with HR regarding severance. |
| 08/10/18 | 29003375 | 23551 | Lindsay Sherman | 0.00 | 600 | 3,600.00 | Emails from employees and retirees/Update for Notices of Dispute rec'd/Finale summary of Notice of Disputes (employees) for call with ERCCall with NRF re approach for ERC call - follow up with HR regarding severance. |
| 08/10/18 | 29003375 | 14800 | Paul Bishop | 3.00 | 960 | 2,880.00 | Calls and emails re governance, review of correspondence, |
| 08/10/18 | 29003375 | 24231 | William Zheng-Basaler | 0.50 | 480 | 230.00 | Transition materials to Sears team. |
| 08/11/18 | 29003375 | 14800 | Paul Bishop | 1.10 | 960 | 1,056.00 | Correspondence re governance |

Sears Canada (420956.0003)
April 1, 2018 to August 31, 2018

| Date | Invoice # | TRF # | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|---|
| 08/13/18 | 29003375 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Creation and development of notice of dispute tracker; review of Sears reconciliations for disputed claims; correspondence with claimants regarding revised or disallowed claims; responding to general inquiries on Monitor's hotline; correspondence with landlords regarding proposal for valuing their claims |
| 08/13/18 | 29003375 | 14768 | Gregory Watson | 0.00 | 960 | 5,780.00 | Review of creditor claims, real estate and landlord issues |
| 08/13/18 | 29003375 | 25488 | Ian Godofsky | 1.50 | 410 | 615.00 | Updates to portal, answering requests from Toronto CF team |
| 08/13/18 | 29003375 | 22538 | Kamran Hamidi | 8.60 | 705 | 6,024.00 | Updated recovery analysis and realizations workbook; Worked on general claims pool and updated claims portal; identified and investigated discrepancies re: claims; Reviewed NORDe and reconciled to claims portal. |
| 08/13/18 | 29003375 | 22788 | Kate Johnson | 0.30 | 500 | 150.00 | Removing notices uploaded multiple times for some claims |
| 08/13/18 | 29003375 | 23551 | Lindsay Sherman | 3.00 | 600 | 1,800.00 | Emails with ERC re Notice of Disputes updates, emails with Oslers/Sears re status updates/updates WEPP Analysis for proposed WEPP limit increase |
| 08/13/18 | 29003375 | 14800 | Paul Bishop | 2.00 | 960 | 2,784.00 | Conf call with counsel, ERC and services canada re wepp. Review of docs re settlement and conversation re same, review of email to LL counsel. |
| 08/14/18 | 29003375 | 25944 | Alicia Owen | 0.80 | 400 | 320.00 | Documentation and tracking for employee communication with the monitor. |
| 08/14/18 | 29003375 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Creation and development of notice of dispute tracker; review of Sears reconciliations for disputed claims; correspondence with claimants regarding revised or disallowed claims; responding to general inquiries on Monitor's hotline; correspondence with landlords |
| 08/14/18 | 29003375 | 14798 | Gregory Watson | 6.00 | 960 | 5,760.00 | Review of creditor claims, real estate and landlord issues |
| 08/14/18 | 29003375 | 25488 | Ian Godofsky | 3.50 | 410 | 1,435.00 | Updates to portal, answering requests from Toronto CF team |
| 08/14/18 | 29003375 | 22538 | Kamran Hamidi | 8.00 | 705 | 5,640.00 | Worked on information request list by financial advisors to person group; Worked on general claims pool and updated claims portal; identified and investigated discrepancies re: claims; Reviewed NORDe and reconciled to claims portal; General status call with Monitor's counsel. |
| 08/14/18 | 29003375 | 22788 | Kate Johnson | 0.20 | 500 | 100.00 | Removing notices uploaded multiple times for some claims |
| 08/14/18 | 29003375 | 18441 | Linda Kelly | 1.50 | 480 | 690.00 | Call with Hardship Appcourt, review of severance received and determining amount to issue. Follow up with HR for additional information. Email correspondence regarding NORD's issued. |
| 08/14/18 | 29003375 | 23551 | Lindsay Sherman | 9.00 | 600 | 5,400.00 | Emails / Calls from Employees & Retirees/ERC requests/Notices of Disputes - review / organize NORD's - D&O responseADP |
| 08/14/18 | 29003375 | 14800 | Paul Bishop | 2.80 | 960 | 2,784.00 | Call re upcoming payrols |
| 08/15/18 | 29003375 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Review of real estate docs, review of final settlement docs re governance, review of motion material |
| 08/15/18 | 29003375 | 14798 | Gregory Watson | 6.00 | 960 | 5,760.00 | Creation and development of notice of dispute tracker; review of Sears reconciliations for disputed claims; correspondence with claimants regarding revised or disallowed claims; responding to general inquiries on Monitor's hotline; correspondence with landlords |
| 08/15/18 | 29003375 | 25488 | Ian Godofsky | 1.50 | 410 | 615.00 | Updates to portal, answering requests from Toronto CF team |
| 08/15/18 | 29003375 | 22538 | Kamran Hamidi | 8.50 | 705 | 5,992.50 | Worked on WEPP analysis and employee claims analysis as per request by person group's financial advisors; Worked on jointer agreements and reaching out to landlords to offer them a sheet; Updated recovery analysis and realizations; Reviewed variance reports for prior weeks. |
| 08/15/18 | 29003375 | 23551 | Lindsay Sherman | 8.50 | 600 | 5,100.00 | Emails / Calls from Employees & Retirees/ERC Requests re Employee Claims/Notices of Disputes response email for Employee call with ERCSending out D&O POC claim summaries (remaining to respond), starting to build NORDe for employee related D&O claims |
| 08/15/18 | 29003375 | 14800 | Paul Bishop | 2.40 | 960 | 2,304.00 | Correspondence re settlement, review of real estate materials and insurance motion materials |
| 08/16/18 | 29003375 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Creation and development of notice of dispute tracker; review of Sears reconciliations for disputed claims; correspondence with claimants regarding revised or disallowed claims; responding to general inquiries on Monitor's hotline; correspondence with landlords regarding proposal for valuing their claims |
| 08/16/18 | 29003375 | 14798 | Gregory Watson | 8.00 | 960 | 7,680.00 | Review of creditor claims, real estate and landlord issues |
| 08/16/18 | 29003375 | 25488 | Ian Godofsky | 3.50 | 410 | 1,435.00 | Updates to portal, answering requests from Toronto CF team |
| 08/16/18 | 29003375 | 22538 | Kamran Hamidi | 8.50 | 705 | 5,992.50 | Performed due diligence procedures on general claims pool tracking sheet; Identified and investigated discrepancies re: claims; Reviewed NORDe and reconciled to claims portal; Correspondence re: Information request list by financial advisor to person group; Internal meetings to discuss claims work stream and dispute work stream. |
| 08/16/18 | 29003375 | 22788 | Kate Johnson | 0.50 | 500 | 250.00 | Misc. updates to amounts on the portal to match notices sent by NRF |
| 08/16/18 | 29003375 | 23551 | Lindsay Sherman | 8.00 | 600 | 4,800.00 | Emails / Calls from Employees & Retirees/ERC Requests re Employee Claims/WEPP Updates and data analysis - T&S claims, original data vs current, updating template |
| 08/16/18 | 29003375 | 14800 | Paul Bishop | 2.00 | 960 | 2,784.00 | Call with stakeholders re governance and other matters, prep from same, review of claims materials and summaries |
| 08/16/18 | 29003375 | 14858 | Steven Bissell | 2.00 | 785 | 1,570.00 | Review and comments on draft statements of adjustment re Peterborough and Windsor stores. Review and comments re draft report of the Monitor re AVC for Peterborough and Windsor stores. |
| 08/17/18 | 29003375 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Creation and development of notice of dispute tracker; review of Sears reconciliations for disputed claims; correspondence with claimants regarding revised or disallowed claims; responding to general inquiries on Monitor's hotline; correspondence with landlords regarding proposal for valuing their claims |
| 08/17/18 | 29003375 | 14798 | Gregory Watson | 5.00 | 960 | 4,800.00 | Review of deemed trust, real estate and creditor enquiries. |
| 08/17/18 | 29003375 | 25488 | Ian Godofsky | 3.00 | 410 | 1,230.00 | Updates to portal, answering requests from Toronto CF team |
| 08/17/18 | 29003375 | 22538 | Kamran Hamidi | 8.00 | 705 | 5,640.00 | Worked on claims disputes received by creditors; Determined approach for addressing disputes; Reviewed landlord jointer agreements; Updated general claims workbook, WEPP analysis, and prepared other financial information as requested by financial advisors to person group; General status call with Monitor's counsel re: claims questions. |
| 08/17/18 | 29003375 | 18441 | Linda Kelly | 1.50 | 480 | 690.00 | Email correspondence re NCD's received from third parties. Correspondence with HR for Hardship Fund to be distributed in the next payroll. |
| 08/17/18 | 29003375 | 23551 | Lindsay Sherman | 2.50 | 600 | 1,500.00 | Emails from retirees/ employees re process/Rescheduling ERC meeting/call re Notices of Dispute |
| 08/20/18 | 29003393 | 14798 | Gregory Watson | 5.00 | 960 | 4,800.00 | Review of creditor matters and real estate sales; attend numerous meetings. |
| 08/20/18 | 29003393 | 14800 | Paul Bishop | 2.30 | 960 | 2,208.00 | Correspondence re real estate and governance, review of financial information re claims |
| 08/20/18 | 29003393 | 14858 | Steven Bissell | 6.00 | 785 | 4,710.00 | Update meetings with FTI team and Sears Management. Updated draft SOA for Windsor Devonshire store transaction. Call with Sears, Company counsel, CRA, Monitor and Monitor's legal counsel re tax claims matters. |
| 08/20/18 | 29003393 | 18441 | Linda Kelly | 8.00 | 480 | 3,840.00 | Review and Correspondence regarding Notice of Disputes received, review of Sears reconciliation and follow up with claimant re same. Responding to emails received, updating bid deposit tracker. Preparing and issuing construction lien payments as per court order. |
| 08/20/18 | 29003393 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Maintenance of notice of dispute tracker; review of Sears reconciliations for disputed claims; correspondence with claimants regarding revised or disallowed claims; responding to general inquiries on Monitor's hotline; correspondence with landlords regarding proposal for valuing their claims; variance reporting |
| 08/20/18 | 29003393 | 22538 | Kamran Hamidi | 8.00 | 705 | 5,640.00 | Review of claims portal and NORDe; Review of disputes received by creditors; Updated jointer tracking sheet for landlords who have signed the term sheet; Team meeting to discuss work streams. |
| 08/20/18 | 29003393 | 23551 | Lindsay Sherman | 3.00 | 600 | 1,800.00 | Responding to employee and retiree emails / calls/Reviewing information sent from Sears re other employee/retiree POC's D&O claims |
| 08/20/18 | 29003393 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. |
| 08/20/18 | 29003393 | 25488 | Ian Godofsky | 2.00 | 410 | 820.00 | Updates to portal, answering requests from Toronto CF team |
| 08/21/18 | 29003393 | 14798 | Gregory Watson | 5.00 | 960 | 4,800.00 | Review of creditor matters and real estate sales; attend numerous meetings. |
| 08/21/18 | 29003393 | 14800 | Paul Bishop | 2.50 | 960 | 2,400.00 | Weekly update call, Call re RCA trust, correspondence review, call re governance |
| 08/21/18 | 29003393 | 14858 | Steven Bissell | 1.80 | 785 | 1,413.00 | Meeting with B. Penrice to discuss and finalize post-August 31st staffing and employment arrangements. Review and comments re draft SOA for Chocoutimi land sale. |
| 08/21/18 | 29003393 | 18441 | Linda Kelly | 8.00 | 480 | 3,840.00 | Review and Correspondence regarding Notice of Disputes received for third parties, going through and updating tracker, email correspondence with third parties and working through Sears reconciliations. Responding to emails and VM's. Transfer of funds between accounts, update bid deposit tracker, Review of Hardship fund applicant and follow up re same. Email correspondence re bid deposits and tracking funds received. |
| 08/21/18 | 29003393 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Maintenance of notice of dispute tracker; review of Sears reconciliations for disputed claims; correspondence with claimants regarding revised or disallowed claims; responding to general inquiries on Monitor's hotline; correspondence with landlords regarding proposal for valuing their claims; variance reporting |
| 08/21/18 | 29003393 | 22538 | Kamran Hamidi | 2.50 | 705 | 1,762.50 | Worked on disputes received and tracking sheet; Worked on realizations and variance reporting for July results; Status update call with Monitor's counsel. |
| 08/21/18 | 29003393 | 23551 | Lindsay Sherman | 7.00 | 600 | 4,200.00 | Respond to Emails / Calls from Employees & Retirees/Prep internal summary docs for Call with ERC / Oslers / Sears / NRF / FTI re Employees Notices of Dispute & callSend out meeting summary and action items to follow, update NOD summary for correction noted prior to the meeting Review WEPP and employee database, tie back to original numbers and ESA calc's from beginning of claims process |
| 08/21/18 | 29003393 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. |
| 08/21/18 | 29003393 | 25488 | Ian Godofsky | 1.50 | 410 | 615.00 | Updates to portal, answering requests from Toronto CF team |
| 08/21/18 | 29003393 | 22788 | Kate Johnson | 0.50 | 500 | 250.00 | Assisting Lindsay Sherman with compiling a Sears employee listing containing all portal information |
| 08/22/18 | 29003393 | 14798 | Gregory Watson | 5.00 | 960 | 4,800.00 | Review of creditor matters and real estate sales; attend numerous meetings. |
| 08/22/18 | 29003393 | 14800 | Paul Bishop | 2.10 | 960 | 2,016.00 | Call with SZ re governance, @searscanada.com |
| 08/22/18 | 29003393 | 14858 | Steven Bissell | 5.80 | 785 | 4,553.00 | Updated SOAs re Peterborough, Windsor and Chocoutimi Lands. Review and comments re draft 3rd supplement to Monitor's 20th report. |
| 08/22/18 | 29003393 | 18441 | Linda Kelly | 8.00 | 480 | 3,840.00 | Posting documents to monitors' website. Reviewing Notice of Disputes received for third parties, updating tracker, email correspondence working through Sears reconciliations. Responding to emails and VM's. Preparing TR forms for all transactions in July, following up on transaction details. |

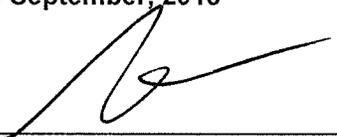
Sears Canada (420956.0003)
April 1, 2018 to August 31, 2018

| Date | Invoice # | TRF | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|--|
| 08/22/18 | 29003393 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,980.00 | Maintenance of notices of dispute tracker; review of Sears reconciliations for disputed claims; correspondence with claimants regarding revised or disallowed claims; responding to general inquiries on Monitor's hotline; correspondence with landlords regarding proposal for valuing their claims; variance reporting |
| 08/22/18 | 29003393 | 22538 | Kamran Hamidi | 8.00 | 705 | 5,640.00 | Prepared an updated recovery analysis based on realizations and cash flow results; Worked on general claims pool and updated claims portal; identified and investigated discrepancies re: claims; Reviewed NORDA and reconciled to claims portal. Respond to Emails / Calls from Employees & Retirees Respond to ERC requests, review Notices of Dispute Received / send to Sears for review, review summary email from ERC re their position on notice of disputes Update Employee claims summary |
| 08/22/18 | 29003393 | 23551 | Lindsay Sherman | 3.00 | 600 | 1,800.00 | Review of creditor matters and real estate sales; attend numerous meetings. |
| 08/23/18 | 29003393 | 14798 | Gregory Watson | 5.00 | 960 | 4,800.00 | Correspondence re real estate and claims information |
| 08/23/18 | 29003393 | 14800 | Paul Bishop | 1.20 | 960 | 1,152.00 | Review of income tax matters and ITCs re DP Pension Plan. Meeting with CRA representatives and Sears Management re confirmation of shadow tax claim. Review and comments re proposed assignment of Belleville agreement. |
| 08/23/18 | 29003393 | 14850 | Steven Bissell | 7.00 | 785 | 5,495.00 | Review and Correspondence regarding Notice of Disputes received for third parties, updating tracker, email correspondence and working with vendors on Sears reconciliations. Meeting regarding ITC authorities for Sears Canada - updating signing authorities. Setting up wire payments. Posting documents to the monitor's website. |
| 08/23/18 | 29003393 | 18441 | Linda Kelly | 8.00 | 480 | 3,840.00 | Maintenance of notices of dispute tracker; review of Sears reconciliations for disputed claims; correspondence with claimants regarding revised or disallowed claims; responding to general inquiries on Monitor's hotline; correspondence with landlords regarding proposal for valuing their claims; variance reporting |
| 08/23/18 | 29003393 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,980.00 | Worked on claims analysis and realizations analysis; Reviewed disputes tracking sheet and queries in the Monitor's mailbox; Review of joinder agreements and reconciliation to landlord analysis file for claim amounts; Coordinated other work streams; Answering calls / emails from employees/ retirees updating retirees portal for updated information on retirees (deceased/ poa's) |
| 08/23/18 | 29003393 | 22538 | Kamran Hamidi | 7.00 | 705 | 4,935.00 | Review of creditor matters and real estate sales; attend numerous meetings. |
| 08/23/18 | 29003393 | 23551 | Lindsay Sherman | 2.50 | 600 | 1,500.00 | Review of material re DT motion, review of motion materials filed by Administrator |
| 08/24/18 | 29003393 | 14798 | Gregory Watson | 5.00 | 960 | 4,800.00 | Review, comments and email correspondence re DB Plan tax matters. Call with ERC, Sears, Monitor and Monitor's counsel re application of Employee Termination and Severance claim formula. Call with Sears, Company counsel, Monitor and Monitor's counsel re Belleville Purchase request re proxy. |
| 08/24/18 | 29003393 | 14800 | Paul Bishop | 3.80 | 960 | 3,648.00 | Posting documents to monitor's website. Review and Correspondence regarding Notice of Disputes received, review of Sears reconciliations and follow up with claimant re same. Responding to emails received. Review of Hardship Fund application follow up with HR re same. Calls with third party assignment holders regarding the status of their claims. |
| 08/24/18 | 29003393 | 14850 | Steven Bissell | 3.80 | 785 | 2,993.00 | Maintenance of notices of dispute tracker; review of Sears reconciliations for disputed claims; correspondence with claimants regarding revised or disallowed claims; responding to general inquiries on Monitor's hotline; correspondence with landlords regarding proposal for valuing their claims; variance reporting |
| 08/24/18 | 29003393 | 18441 | Linda Kelly | 6.50 | 480 | 2,900.00 | Reviewed variance reports for previous 2 weeks; Worked on realizations and recovery analysis; identified discrepancies and reconciled to cash balances; Worked on updating claims portal; Reviewed joinder agreements for landlords; General status update. |
| 08/24/18 | 29003393 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,980.00 | Meetings re claims and real estate; review of monitor report, realization estimates |
| 08/24/18 | 29003393 | 22538 | Kamran Hamidi | 7.50 | 705 | 5,287.50 | Review of real estate status, review of employee contracts matters, review of information for September 7 report |
| 08/27/18 | 29003393 | 14798 | Gregory Watson | 5.00 | 960 | 4,800.00 | Review of correspondence from CBRE re Edmonton Lands. Follow up with interested buyer. Review of materials re approved transactions and transactions for which an AVG is being sought. |
| 08/27/18 | 29003393 | 14800 | Paul Bishop | 2.30 | 960 | 2,208.00 | Reviewing Notices of Disputes received for third parties, going through and updating tracker, email correspondence re same. |
| 08/27/18 | 29003393 | 14850 | Steven Bissell | 2.00 | 785 | 1,570.00 | Correspondence with data team regarding changes needed for the portal. Responding to emails and VMs. Email correspondence re bid deposits and tracking funds received. Assisting with edits to monitor's website as per instructions' from Norton Rose - updating titles and sections as needed. |
| 08/27/18 | 29003393 | 18441 | Linda Kelly | 8.00 | 480 | 3,840.00 | Receipt and initial review of notices of dispute; maintenance of dispute tracker; handover of Sears duties; responding to claims inquiries; variance reporting; responding to monitor hotline |
| 08/27/18 | 29003393 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,980.00 | Performed due diligence procedures on claims tracking sheet and identified discrepancies; Review of Notices of Dispute; Reviewed and updated joinder agreements and tracking sheet for landlords who have signed the term sheet; Team meetings. |
| 08/27/18 | 29003393 | 22538 | Kamran Hamidi | 7.50 | 705 | 5,287.50 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. |
| 08/27/18 | 29003393 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Updates to portal |
| 08/27/18 | 29003393 | 25468 | Ian Godofsky | 0.50 | 410 | 205.00 | Assisting Lindsay Sherman with compiling a Sears employee listing containing all portal information |
| 08/27/18 | 29003393 | 22768 | Kate Johnson | 1.00 | 500 | 500.00 | Meetings re claims and real estate; review of monitor report, realization estimates |
| 08/28/18 | 29003393 | 14798 | Gregory Watson | 5.00 | 960 | 4,800.00 | Call with counsel re claims, real estate, staff and legal matters, review of data for report |
| 08/28/18 | 29003393 | 14800 | Paul Bishop | 1.90 | 960 | 1,824.00 | Update call with Monitor and Monitor's legal counsel. Discussions with Management re virtual data room. Review and comments re draft affidavit in support of Belleville AVO. Discussions with Monitor's counsel re ERC claims. Various email and other correspondence re CCAA matters. |
| 08/28/18 | 29003393 | 14850 | Steven Bissell | 7.00 | 785 | 5,495.00 | Meeting with Sears regarding NOD's and supporting documentation received. Review and Correspondence regarding Notice of Disputes received email correspondence with third parties and working through Sears reconciliations. Responding to emails and VMs. Transfer of funds between accounts, update bid deposit tracker. |
| 08/28/18 | 29003393 | 18441 | Linda Kelly | 8.00 | 480 | 3,840.00 | Receipt and initial review of notices of dispute; maintenance of dispute tracker; handover of Sears duties; responding to claims inquiries; variance reporting; responding to monitor hotline |
| 08/28/18 | 29003393 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,980.00 | Reviewed variance reports and cash flow forecast of the company; Call with Monitor's counsel re: status updates; Review of claims portal and NORDA; Review of disputes received by creditors; Updated joinder tracking sheet for landlords who have signed the term sheet. |
| 08/28/18 | 29003393 | 22538 | Kamran Hamidi | 8.00 | 705 | 5,640.00 | Meetings re claims and real estate; review of monitor report, realization estimates |
| 08/29/18 | 29003393 | 14798 | Gregory Watson | 5.00 | 960 | 4,800.00 | Review of LI correspondence re view of real estate options review of materials for report |
| 08/29/18 | 29003393 | 14800 | Paul Bishop | 2.30 | 960 | 2,208.00 | Follow-up email correspondence with ERC re updated claims of certain former employees Update meetings with Sears Management re transition of roles and responsibilities post-August 31, 2018. Various email and other correspondence re CCAA matters. Discussions with Management re transition re post-August 31, 2018 staffing. |
| 08/29/18 | 29003393 | 14850 | Steven Bissell | 8.50 | 785 | 6,672.50 | Call with Hardship Applicant, follow up with HR to issue payments. Review and Correspondence regarding Notice of Disputes received for third parties, going through and updating tracker, email correspondence with third parties and working through Sears reconciliations. Responding to emails and VMs. Transfer of funds between accounts, update bid deposit tracker. |
| 08/29/18 | 29003393 | 18441 | Linda Kelly | 8.00 | 480 | 3,840.00 | Update call with data team. |
| 08/29/18 | 29003393 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,980.00 | Receipt and initial review of notices of dispute; maintenance of dispute tracker; handover of Sears duties; responding to claims inquiries; variance reporting; responding to monitor hotline |
| 08/29/18 | 29003393 | 22538 | Kamran Hamidi | 8.00 | 705 | 5,640.00 | Prepared professional fee analysis for the Monitor and Monitor's counsel and identified variances; Review of disputes received by creditors; Review of creditor queries in the mailbox; Team meeting to discuss work streams. |
| 08/29/18 | 29003393 | 14398 | Hannah Hamburger | 0.50 | 785 | 392.50 | Internal team discussions regarding project status and upcoming tasks. |
| 08/29/18 | 29003393 | 23551 | Lindsay Sherman | 5.00 | 600 | 3,000.00 | Call with Sears re AHR Catch up on emails / calls Review / respond to Notices of Dispute received "other employee & retiree" POC's Update email for Events to go to Employee Portal Associate Discounts - request for data |
| 08/29/18 | 29003393 | 24354 | Kathleen Foster | 2.00 | 130 | 260.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. |
| 08/29/18 | 29003393 | 25468 | Ian Godofsky | 0.50 | 410 | 205.00 | Updates to portal |
| 08/29/18 | 29003393 | 22768 | Kate Johnson | 0.70 | 500 | 350.00 | Assisting Lindsay Sherman with compiling a Sears employee listing containing all portal information |
| 08/30/18 | 29003393 | 14798 | Gregory Watson | 5.00 | 960 | 4,800.00 | Meetings re claims and real estate; review of monitor report, realization estimates |
| 08/30/18 | 29003393 | 14800 | Paul Bishop | 3.50 | 960 | 3,360.00 | Meeting with LI, follow up re same, review of material for report |
| 08/30/18 | 29003393 | 14850 | Steven Bissell | 4.80 | 785 | 3,768.00 | Email correspondence re construction lien claimants. Review and comments on draft fifth supplement to the Monitor's 16th report. Email and other correspondence re CCAA matters. Discussions with Management re wind-down and transition matters. |
| 08/30/18 | 29003393 | 18441 | Linda Kelly | 8.00 | 480 | 3,840.00 | Review of Assignment Agreements and Back-up documentation to support claims received, follow up with claimants regarding missing information. Updating summary of funds received for variance reporting. Matching bid deposits received to final purchase funds received and transfer re same. Responding to various emails and VMs |
| 08/30/18 | 29003393 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,980.00 | Receipt and initial review of notices of dispute; maintenance of dispute tracker; handover of Sears duties; responding to claims inquiries; variance reporting; responding to monitor hotline |
| 08/30/18 | 29003393 | 22538 | Kamran Hamidi | 7.80 | 705 | 5,499.00 | Worked on claims analysis to determine total pool of claims; Review of claims portal and NORDA; Review of disputes received by creditors; Updated joinder tracking sheet for landlords who have signed the term sheet; Team meeting to discuss work streams. |
| 08/30/18 | 29003393 | 23551 | Lindsay Sherman | 7.00 | 600 | 4,200.00 | Review data sent for Associates Term W/o Cause that did not received Associate Discount - enquire on discrepancies with my data Respond to Notices of dispute received Calls re AHR application Liquidation Sales Summary Respond to emails / calls from Employees and Retirees on Claims Process |
| 08/30/18 | 29003393 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. |
| 08/30/18 | 29003393 | 22768 | Kate Johnson | 1.50 | 500 | 750.00 | Full team overview meeting to discuss needed changes in the future, completing misc. amount, claim type, and split claim updates |
| 08/31/18 | 29003393 | 14798 | Gregory Watson | 2.00 | 960 | 1,920.00 | Review and finalize report, correspondence re DT and pension issues, review of material for Sept 7 report |
| 08/31/18 | 29003393 | 14800 | Paul Bishop | 2.20 | 960 | 2,112.00 | Email correspondence regarding duplicate claims. Review of NOD's and updating tracker, correspondence regarding reconciliations. Responding to emails and VMs. Review of Hardship fund applicant and follow up re same. Email correspondence re bid deposits and tracking funds received. Updating payment schedule with HR for Hardship Fund. |
| 08/31/18 | 29003393 | 18441 | Linda Kelly | 7.00 | 480 | 3,360.00 | Receipt and initial review of notices of dispute; maintenance of dispute tracker; handover of Sears duties; responding to claims inquiries; variance reporting; responding to monitor hotline |
| 08/31/18 | 29003393 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,980.00 | Review of Assignment Agreements and Back-up documentation to support claims received, follow up with claimants regarding missing information. Updating summary of funds received for variance reporting. Matching bid deposits received to final purchase funds received and transfer re same. Responding to various emails and VMs |

Sears Canada (420956.0003)
 April 1, 2018 to August 31, 2018

| Date | Invoice # | TRF | Name | Hours | Rate Billed | Amount Billed | Narrative |
|--------------|-----------|-------|-----------------|--------------|----------------|-----------------|---|
| 08/31/18 | 29003393 | 22538 | Kimran Hemki | 8.00 | 700 | 5,640.00 | Worked on realizations and recovery analysis; Reviewed proceeds from real estate transactions and tax refunds; Review of disputes received by creditors; Updated jointer tracking sheet for landlords who have signed the term sheet. |
| 08/31/18 | 29003393 | 23551 | Lindsay Sherman | 2.00 | 600 | 1,200.00 | Respond to emails / calls from employees & retirees Send update on Notices of Disputes received Consolidation Event Form Tracking list Forward Notices of Dispute (employees) to Sears HR |
| TOTAL | | | | 10.00 | | 6,840.00 | |

This is **Exhibit "B"** referred to in the
Affidavit of Paul Bishop
sworn before me, this **13th** day
of **September, 2018**



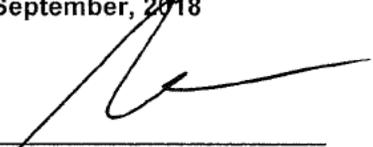
A Commissioner for taking Affidavits

A-39

Summary of FTI Invoices
Sears Canada (420956.0003)
April 1, 2018 to August 31, 2018

| Invoice # | Invoice Date | Period End Date | Fees | Expenses | Subtotal - Fees + Expenses | GST/HST | Total |
|-----------|--------------|-----------------|---------------------|------------------|----------------------------|-------------------|---------------------|
| 29003199 | 04/20/18 | 04/15/18 | 427,842.50 | 2,520.12 | 430,362.62 | 55,947.14 | 486,309.76 |
| 29003211 | 04/30/18 | 04/30/18 | 408,308.50 | 1,332.03 | 409,640.53 | 53,253.27 | 462,893.80 |
| 29003244 | 05/16/18 | 05/13/18 | 324,821.00 | 9,443.52 | 334,264.52 | 43,454.39 | 377,718.91 |
| 29003258 | 05/31/18 | 05/31/18 | 468,139.00 | 76.64 | 468,215.64 | 60,868.03 | 529,083.67 |
| 29003289 | 06/22/18 | 06/17/18 | 411,418.50 | 1,276.92 | 412,695.42 | 53,650.40 | 466,345.82 |
| 29003301 | 06/30/18 | 06/30/18 | 305,494.50 | 106.35 | 305,600.85 | 39,728.11 | 345,328.96 |
| 29003336 | 07/18/18 | 07/15/18 | 338,235.00 | 88.42 | 338,323.42 | 43,982.04 | 382,305.46 |
| 29003341 | 07/31/18 | 07/31/18 | 580,344.50 | 3,847.21 | 584,191.71 | 75,944.92 | 660,136.63 |
| 29003375 | 08/22/18 | 08/19/18 | 296,616.00 | 4,346.01 | 300,962.01 | 39,125.06 | 340,087.07 |
| 29003393 | 08/31/18 | 08/31/18 | 243,389.00 | - | 243,389.00 | 31,640.57 | 275,029.57 |
| | | TOTAL | 3,804,608.50 | 23,037.22 | 3,827,645.72 | 497,593.94 | 4,325,239.66 |

This is **Exhibit "C"** referred to in the
Affidavit of Paul Bishop
sworn before me, this **13th** day
of **September, 2018**



A Commissioner for taking Affidavits

A-41

| Professional | Title | Hours | Standard Rates | Amount Billed |
|-------------------------------|-----------------------------|-----------------|-----------------------|----------------------|
| Gregory Watson | Senior Managing Director | 524.5 | 960 | 503,520.00 |
| Paul Bishop | Senior Managing Director | 363.4 | 960 | 348,864.00 |
| James Searby | Senior Managing Director | 1.4 | 900 | 1,260.00 |
| Hannah Hamburger | Senior Director | 247.6 | 795 | 196,842.00 |
| Steven Bissell | Managing Director | 758.3 | 785 | 595,265.50 |
| James Robinson | Managing Director | 56 | 740 | 41,440.00 |
| Kamran Hamidi | Senior Director | 913.2 | 705 | 643,806.00 |
| Oliver Watts | Senior Director | 2.9 | 548 | 1,590.00 |
| Lindsay Shierman | Director | 666.7 | 600 | 400,020.00 |
| Brett Wilson | Director | 16.8 | 600 | 10,080.00 |
| Michael Basso | Director | 0.6 | 600 | 360.00 |
| Karla Hauser | Senior Consultant | 44.2 | 590 | 26,078.00 |
| Kate Johnson | Senior Consultant | 278.5 | 500 | 139,250.00 |
| Carlos Paez | Senior Consultant | 3.6 | 480 | 1,728.00 |
| Andrew Beharelle | Senior Consultant | 4 | 475 | 1,900.00 |
| Linda Kelly | Senior Consultant | 721.6 | 460 | 331,936.00 |
| William Zheng-Bassier | Senior Consultant | 381.7 | 460 | 175,582.00 |
| Robert Kleebaum | Senior Consultant | 68.1 | 460 | 31,326.00 |
| Brianna Ferraro | Consultant | 0.5 | 410 | 205.00 |
| Ian Godofsky | Consultant | 144.3 | 410 | 59,163.00 |
| Alissa Owen | Consultant | 19.5 | 400 | 7,800.00 |
| Elizabeth Pearson | Consultant | 770.5 | 370 | 285,085.00 |
| Kathleen Foster | Administrative Professional | 11.6 | 130 | 1,508.00 |
| Total Hours & Fees | | 5,999.50 | | 3,804,608.50 |

Average Hourly Rate

634

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985,
c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF SEARS CANADA
INC., *et al*

Court File No. CV-17-11846-00CL

Applicants

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceeding commenced at Toronto

**AFFIDAVIT OF PAUL BISHOP
(sworn September 13 2018)**

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virginie.gauthier@nortonrosefulbright.com
alan.merskey@nortonrosefulbright.com
evan.cobb@nortonrosefulbright.com

Lawyers for FTI Consulting Canada Inc., in its
capacity as Monitor

APPENDIX “B”
(see attached)

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF SEARS CANADA INC., 9370-2751 QUÉBEC INC., 191020 CANADA INC., THE CUT INC., SEARS CONTACT SERVICES INC., INITIUM LOGISTICS SERVICES INC., INITIUM COMMERCE LABS INC., INITIUM TRADING AND SOURCING CORP., SEARS FLOOR COVERING CENTRES INC., 173470 CANADA INC., 2497089 ONTARIO INC., 6988741 CANADA INC., 10011711 CANADA INC., 1592580 ONTARIO LIMITED, 955041 ALBERTA LTD., 4201531 CANADA INC., 168886 CANADA INC., AND 3339611 CANADA INC.

Applicants

**AFFIDAVIT OF ORESTES PASPARAKIS
(sworn September 13, 2018)**

I, Orestes Pasparakis, of the City of Toronto, **MAKE OATH AND SAY:**

1. I am a barrister and solicitor qualified to practice law in the Province of Ontario and a partner with Norton Rose Fulbright Canada LLP ("**NRFC**"), counsel for FTI Consulting Canada Inc., in its capacity as Court-appointed monitor (the "**Monitor**") in these proceedings and as such have knowledge of the matters herein deposed to. Where I have indicated that I have obtained facts from other sources, I believe those facts to be true.
2. I make this affidavit in support of a motion by the Monitor for, among other things, approval of the fees and disbursements of the Monitor and its counsel.
3. Attached hereto as **Exhibit "A"** is a schedule summarizing the accounts of NRFC rendered to the Monitor for fees and disbursements incurred and billed by NRFC in connection with these proceedings for the period between March 19, 2018 and August 12, 2018 (the "**Approval Period**").

4. Attached hereto as **Exhibit "B"** is a schedule summarizing the respective years of call and billing rates of each of the professionals at NRFC that rendered services to the Monitor, the hours worked by each such individual and a blended hourly rate for the file, in each case, during the Approval Period.

5. Attached hereto as **Exhibit "C"** are true copies of the accounts rendered to the Monitor for the Approval Period. The accounts have been redacted to address matters of confidentiality or privilege. I confirm that these accounts accurately reflect the services provided by NRFC in this matter for this period and the fees and disbursements claimed by it for this period.

6. To the best of my knowledge, the rates charged by NRFC throughout the Approval Period are comparable to the rates charged by other law firms in the Toronto market for the provision of similar services. I believe that the total hours, fees and disbursements incurred by NRFC on this matter during the Approval Period are reasonable and appropriate in the circumstances.

SWORN BEFORE ME at the City of Toronto, on September 13, 2018.

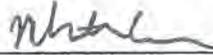


Commissioner for taking affidavits
Matthew Lam



Orestes Pasparakis

This is **Exhibit "A"** referred to in the
Affidavit of Orestes Pasparakis
sworn before me, this **13th** day
of **September, 2018**

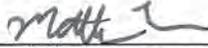


A Commissioner for taking Affidavits

B-4**Exhibit "A"**

| <u>Date of Account</u> | <u>For Billing Period Ending</u> | <u>Fees</u> | <u>Costs</u> | <u>HST/PST</u> | <u>Total</u> |
|------------------------|--------------------------------------|-----------------------|--------------------|---------------------|-----------------------|
| 20/04/18 | 01/04/18 | \$276,961.00 | \$4,028.79 | \$36,528.67 | \$317,518.46 |
| 30/04/18 | 22/04/18 | \$578,919.00 | \$2,507.16 | \$75,549.52 | \$656,975.68 |
| 24/05/18 | 13/05/18 | \$414,722.00 | \$2,587.24 | \$54,250.20 | \$471,559.44 |
| 27/06/18 | 03/06/18 | \$418,588.00 | \$1,583.91 | \$54,614.78 | \$474,768.69 |
| 05/07/18 | 24/06/18 | \$573,910.00 | \$10,044.30 | \$75,866.82 | \$659,819.12 |
| 07/08/18 | 22/07/18 | \$582,545.00 | \$4,020.95 | \$76,211.97 | \$662,777.92 |
| 24/08/18 | 12/08/18 | \$314,591.73 | \$3,579.73 | \$41,286.92 | \$358,878.92 |
| TOTAL: | | \$3,159,657.00 | \$28,350.08 | \$414,308.88 | \$3,602,315.96 |

This is **Exhibit "B"** referred to in the
Affidavit of Orestes Pasparakis
sworn before me, this **13th** day
of **September, 2018**



A Commissioner for taking Affidavits

B-6**Exhibit "B"**

| Name: | Year of Call: (if applicable) | 2018 Billing Rate: | Hours Worked: |
|------------------------|--|---------------------------|----------------------|
| Anschuetz, Erika | 2017 | \$355.00 | 53.4 |
| Bianchi, Ginanni | - | \$240.00 | 47 |
| Black, Samantha | - | \$250.00 | 3.8 |
| Bourque, H el ene | 1986 | \$455.00 | 0.2 |
| Campbell, Andrea | 2013 | \$540.00 | 3.5 |
| Chahal, Arron | - | \$250.00 | 1.4 |
| Choi, Peter | - | \$250.00 | 81 |
| Cobb, Evan | 2008 | \$720.00 | 489.6 |
| Desroches, Antoine | 2010 | \$590.00 | 1 |
| Dionne, Vincent | 2006 | \$660.00 | 5 |
| Fioriello, Adriana | 1999 | \$430.00 | 5.7 |
| Frank, Robert | 1994 | \$875.00 | 168.2 |
| Gallagher, Mark | 2013 | \$540.00 | 0.3 |
| Gallop, Anne | 1997 | \$625.00 | 3.7 |
| Galpern, Karen | 1993 | \$945.00 | 274.1 |
| Gauthier, Virginie | 1996 | \$910.00 | 604.4 |
| Gelinas, Helene | - | \$340.00 | 8.5 |
| Himo, Julie | 1997 | \$600.00 | 27.5 |
| Hunter, Christopher N. | 2000 | \$700.00 | 2.6 |
| Kokach, Alexandre | - | \$250.00 | 106.9 |
| Kutsenko, Hennadiy | 2015 | \$355.00 | 3.5 |
| Latuskie, Kiri | - | \$250.00 | 6.9 |

B-7

| | | | |
|---------------------|------|------------|-------|
| Lenova, Olga | - | \$250.00 | 98.1 |
| Lieberman, Michael | 2006 | \$665.00 | 30.6 |
| Litvinjenko, Andrej | - | \$250.00 | 9.9 |
| Liu, Rebecca | 2013 | \$485.00 | 11.4 |
| Ma, Catherine | - | \$280.00 | 191.6 |
| Margoc, Hugo | 2017 | \$355.00 | 477.6 |
| McCoomb, Andrew | 2012 | \$500.00 | 3.8 |
| Mens, Geoff | 2017 | \$355.00 | 149.8 |
| Merskey, Alan | 1999 | \$795.00 | 372.1 |
| Mojtahedi, Arad | 2016 | \$390.00 | 129.3 |
| Moore, Oliver | 2010 | \$540.00 | 36.3 |
| Morrison, Tyler | - | \$250.00 | 26.9 |
| O'Brien, Lynne | 1994 | \$825.00 | 55.5 |
| Oliver, Adrienne | 1993 | \$1,025.00 | 6.7 |
| Parenteau, Audrey | - | \$335.00 | 5.8 |
| Pasparakis, Orestes | 1995 | \$1,195.00 | 221.5 |
| Penslar, Robin | - | \$660.00 | 4.6 |
| Percival, Robert | 1998 | \$805.00 | 4.4 |
| Pooransingh, Rachel | - | \$200.00 | 1.9 |
| Raco, Tegan | - | \$250.00 | 1.4 |
| Reither, Eric | 2002 | \$805.00 | 19.6 |
| Reyes, Tony | 1988 | \$1,060.00 | 114.5 |
| Rigaud, Sylvain | 1990 | \$795.00 | 0.7 |
| Rochette, Martin | 1974 | \$1,050.00 | 5.5 |
| Roy, Louis | 1984 | \$660.00 | 0.5 |
| Saint-Pierre, Real | - | \$335.00 | 3 |

B-8

| | | | |
|--------------------|------|---------------------|---------------|
| Sandhu, Bikaramjit | - | \$250.00 | 0.7 |
| Schmitt, Alexander | 2013 | \$485.00 | 865.9 |
| Segal, Barry | 2000 | \$995.00 | 1 |
| Smith, Justine | - | \$220.00 | 9.2 |
| Sterie, Chanel | 2014 | \$390.00 | 2 |
| Taylor, Stephen | 2014 | \$450.00 | 73 |
| Urquhart, Danny | 2016 | \$390.00 | 57.9 |
| Verma, Shilpa | - | \$250.00 | 2 |
| Wahl, Ruth | 1987 | \$990.00 | 18.5 |
| Weaver, Rowan | 2010 | \$565.00 | 108.4 |
| Winch, Jordan | 2002 | \$610.00 | 0.6 |
| Wong, Monica | - | \$250.00 | 2.7 |
| | | Total Hours: | 5023.1 |

| | |
|---|------------------------|
| Blended Rate: (excluding Disbursements and HST) \$\$\$3,159,657.00 ÷ 5023.1 hours = | <u>\$629.03</u> |
|---|------------------------|

This is **Exhibit "C"** referred to in the
Affidavit of Orestes Pasparakis
sworn before me, this 13th day
of **September, 2018**



A Commissioner for taking Affidavits

B-10

Exhibit "C"

**Accounts
(See Attached)**

INVOICE

Invoice Number 9090028987
 Matter Number 1000299972
 Invoice Date April 20, 2018
 NRF Contact Orestes Pasparakis

NORTON ROSE FULBRIGHT

Norton Rose Fulbright Canada LLP
 Royal Bank Plaza, South Tower Suite 3800
 200 Bay Street, P.O. Box 84
 Toronto ON M5J 2Z4
 Canada

Tel: +1 416-216-4000
 Fax: +1 416-216-3930
 www.nortonrosefulbright.com
 Accounts Contact:
 nrreceivables@nortonrosefulbright.com

For the attention of: Mr. Greg Watson,
 Senior Managing Director
 greg.watson@fticonsulting.com

**FTI CONSULTING, AS COURT APPOINTED
 MONITOR OF SEARS CANADA
 Suite 2010
 79 Wellington Street West
 Toronto ON M5K 1G8
 (LD) Sears Canada Inc. (VAN 17-3401)**

Professional Services Rendered to April 01, 2018

Charges
CAD

SUMMARY

| | |
|-------------------------------------|-----------------------|
| Taxable Fees | 276,961.00 |
| Taxable Disbursements | 4,028.79 |
| Taxable Amount | 280,989.79 |
| HST 13.000% | 36,528.67 |
| TOTAL AMOUNT DUE AND PAYABLE | CAD 317,518.46 |

Payable in 30 days
PAYMENT INFORMATION

RBC Financial Group, 1 Place Ville Marie, Montreal, Québec, CANADA H3C 3B5, Bank 003, Transit 00001, ACC. No. 161-327-2, Swift Code # ROYCCAT2. Include invoice number on transfer order.


NORTON ROSE FULBRIGHT

Invoice Date April 20, 2018 **Invoice Number** 9090028987 **Page** 2
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

(LD) Sears Canada Inc. (VAN 17-3401)

TIME DETAILS

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|-------------|--|
| 02/28/2018 | Weaver, R | Researching the law regarding set-off. Revising a memorandum regarding the same. |
| 03/01/2018 | Oliver, A | Reviewing shadow GST issues. Discussion with H. Kutsenko. Drafting email correspondence. |
| 03/02/2018 | Frank, R | Considering issues regarding [REDACTED] |
| 03/05/2018 | Frank, R | [REDACTED] claims and litigation inspector. Consider pension issues. |
| 03/06/2018 | Frank, R | [REDACTED] claims. Prepare for and attend litigation inspector meeting. |
| 03/07/2018 | Frank, R | Consider data archiving and privilege issues and review e-mail correspondence regarding same. Review of e-mail correspondence regarding litigation Inspector. Review issues and e-mail correspondence regarding EJ Bird emails. |
| 03/07/2018 | Ma, C | Discussions with G. Mens regarding document collection. Reviewing document collection and providing further details. Email from, to M. Shakra regarding notices of dispute. Receiving Notice of Change/ Appointment of Lawyer regarding Sears Holding Corporation, et al.. Attending to service list update. |
| 03/08/2018 | Ma, C | Attending to service list issues. |
| 03/09/2018 | Ma, C | Preparing draft motion record. |
| 03/12/2018 | Ma, C | Finalizing Motion Record and Fifteenth Report of the Monitor. Various discussions with E. Cobb regarding same. Arranging for service and filing of motion materials. |
| 03/13/2018 | Choi, P | Reviewing Creditor Proof of Claim Forms for H. Margoc. Attending a meeting with H. Margoc and A. Kokach to discuss file matters. |
| 03/13/2018 | Kokach, A | Reviewing creditor claims. |
| 03/13/2018 | Ma, C | Attending to service list issues. |
| 03/14/2018 | Choi, P | Reviewing Creditor Proof of Claim and Director and Officer Claim Forms for H. Margoc and V. Gauthier. |
| 03/14/2018 | Schmitt, A | Reviewing claims and producing memoranda for the same. Coordinating French translations for L. Shierman on various documentation for Employee claims process. Continuing to work on Landlord Claims evaluation guidance memorandum. Correspondence with S. Zweig on |

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NORTON ROSE FULBRIGHT

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|--------------------|--------------------------------------|----------------|------------|------|---|
| Invoice Date | April 20, 2018 | Invoice Number | 9090028987 | Page | 3 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|--------------|---|
| | | D&O Claim issues. Reviewing construction claim notice of dispute summary and responding to questions from B. Wilson. Responding to Warranty holder question. |
| 03/15/2018 | Kokach, A | Reviewing creditor claims, organizing by category for further consideration by V. Gauthier. |
| 03/15/2018 | Ma, C | Emails with FTI and G. Pallou regarding Notices of Dispute. |
| 03/15/2018 | Penslar, R | Research on the interpretation of the notice provision and the disengagement costs provision in various license agreements. |
| 03/16/2018 | Choi, P | Reviewing Creditor Proof of Claim Forms for V. Gauthier. |
| 03/16/2018 | Kokach, A | Organizing creditor claims and forwarding to V. Gauthier. |
| 03/16/2018 | Ma, C | Receiving Notice of Appearance for Westcliff Properties. Discussions with G. Mens regarding further documents received from client and advice regarding proper collection of documents. Discussions with E. Cobb regarding adjournment of March 19, 2018 hearing. Emails with court regarding adjournment of hearing. |
| 03/19/2018 | Choi, P | Reviewing Creditor Proof of Claim Forms for V. Gauthier. |
| 03/19/2018 | Cobb, E | Meeting with J. Dacks, T. Sandler and A. Merskey regarding path forward for CCAA proceedings. Meeting with V. Gauthier and K. Galpern. |
| 03/19/2018 | Galpern, K | Considering issues regarding operating agreements. Discussing same with J. Code. Preparing memorandum regarding same. Discussing conclusions with V. Gauthier and E. Cobb regarding same. Corresponding with J. Himo regarding treatment of Operating Agreements under Quebec law. |
| 03/19/2018 | Gauthier, V | Attendance to various matters with respect to claims process, and other CCAA matters. Various telephone calls, conference calls and meetings regarding same. |
| 03/19/2018 | Himo, J | Considering email by K. Galpern with regard to the potential argument under civil law with regard to positive and negative covenants and their enforceability. |
| 03/19/2018 | Kokach, A | Distributing claims to A. Merskey, S. Taylor and A. Schmitt. |
| 03/19/2018 | Lieberman, M | Reviewing correspondence and instructions, call with V. Gauthier regarding Landlord claims process. |
| 03/19/2018 | Margoc, H | Updating claims chart. Reviewing claims documents. Participating in client conference call. |
| 03/19/2018 | Merskey, A | Reviewing claims and working on same. Emails regarding insurance and environmental issues. Telephone call regarding same. Meeting at Oslers regarding term sheet issues. Considering same. Internal meeting |

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NORTON ROSE FULBRIGHT

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|--------------------|--------------------------------------|----------------|------------|------|---|
| Invoice Date | April 20, 2018 | Invoice Number | 9090028987 | Page | 4 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| | | regarding claims issues. |
| 03/19/2018 | Mojtahedi, A | Translation for the Sears IT team. Correspondence with V. Gauthier and H. Margoc regarding the notification of the Claims Bar Date to Class Action counsel BGA Avocats. |
| 03/19/2018 | Pasparakis, O | Follow-up on next steps. |
| 03/19/2018 | Reyes, T | Office conference with A. Merskey regarding escrowed funds for construction liens. |
| 03/19/2018 | Taylor, S | Drafting creditor claims analysis. Reviewing claims procedure order. |
| 03/19/2018 | Weaver, R | Reviewing case law regarding [REDACTED] |
| 03/20/2018 | Choi, P | Reviewing Creditor Proof of Claim Forms for V. Gauthier and H. Margoc. |
| 03/20/2018 | Cobb, E | Board Conference Call. Email to working group regarding Board Conference Call. Working group update call. Reviewing and compiling comments on CCAA Plan Term Sheet. Call regarding CIT issues with Osler. Considering Lien Escrow issues. Considering issues in FTI cash flow memo. |
| 03/20/2018 | Gallop, A | Reviewing class action Statement of Claim for employees who were transferred to SHS in 2013, arguing common employer. Various emails and telephone calls with S. Taylor, A. Charette, and R. Liu regarding common employer class action claim. |
| 03/20/2018 | Galpern, K | Reviewing operating agreements regarding provisions that run with the land. Considering issues regarding same. |
| 03/20/2018 | Gauthier, V | Attendance to various matters with respect to the claims process, WEPP and other CCAA related matters. Various telephone calls, conference calls and correspondence with respect to same. |
| 03/20/2018 | Himo, J | Discussing with D. Dupoy the analysis of the negative and positive covenants. |
| 03/20/2018 | Kokach, A | Revising creditor claims chart. |
| 03/20/2018 | Lieberman, M | Meeting with K. Galpern to discuss Operating Agreement considerations, real property interests, vesting rights. |
| 03/20/2018 | Ma, C | Emails from, to G. Mens regarding collection of documents from client. Emails to, from Court regarding scheduling, discussions with E. Cobb regarding same: Preparing Continuing Matter form. |
| 03/20/2018 | Margoc, H | Updating claims chart. Reviewing claims documents. Participating in conference call with client. |

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|--------------------|--------------------------------------|----------------|------------|------|---|
| Invoice Date | April 20, 2018 | Invoice Number | 9090028987 | Page | 5 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|--------------|--|
| 03/20/2018 | Mens, G | Call with P. Mohtadi and others in Sears management to determine how to review company emails. Discussing next steps with C. Ma. |
| 03/20/2018 | Merskey, A | Team call regarding status issues. Emails and telephone calls regarding investigator meeting. Emails regarding stakeholder meeting. Reviewing claims analysis. Working on same. |
| 03/20/2018 | Mojtahedi, A | Correspondence with J. Himo. Research on the criteria for validity of servitudes in Quebec. |
| 03/20/2018 | Moore, O | Telephone meeting with M. Lieberman regarding landlord claims. |
| 03/20/2018 | Roy, L | Conversation with J. Himo regarding the distinction between Ontario Law and Quebec Law on the concept of negative and positive covenants and covenants that may run with the land. Receipt of the e-mail sent by K. Galpern to J. Himo and review of same with J. Himo. |
| 03/20/2018 | Taylor, S | Reviewing litigation and landlord claims and drafting memoranda for same. |
| 03/20/2018 | Wahl, R | Reviewing most recent FTI financial analysis concerning the [REDACTED] new analysis. Identifying additional questions for FTI. |
| 03/21/2018 | Choi, P | Reviewing Creditor Proof of Claim Forms for V. Gauthier and H. Margoc. |
| 03/21/2018 | Cobb, E | Email correspondence. Reviewing lift stay requests. Reviewing law on restrictive covenants and operating agreements. Reviewing summary of operating agreement provisions and preparing report on same. Meetings with A. Merskey and K. Galpern. Reviewing analysis from FTI valuations team. |
| 03/21/2018 | Galpern, K | Considering issues regarding vesting out of land interests. Discussing same with E. Cobb. Discussing with J. Himo and A. Mojtahedi regarding Quebec Operating Agreement issues. Discussing with J. Code regarding vesting out issues. |
| 03/21/2018 | Gauthier, V | Attendance to various matters on file. Correspondence on file. |
| 03/21/2018 | Gélinas, H | Instructions from A. Mojtahedi and J. Himo for a subsearch against Les Rivières Shopping Centre and Sears Store located in Fleur de Lys (552 Wilfrid-Hamel Blvd, Québec, Province of Québec) to identify the servitudes registered against Sears. Online searching at the website of the cities of Trois-Rivières and Québec to obtain the number of lots. Online searching at the land register for the Registration Divisions of Trois-Rivières and Québec to obtain copy of indexes to immovable and deeds. Analysis the indexes to immovable. Searching in WorkSite to obtain copy of title opinions and supplemental title opinion given by the office in 1998, 1999 and 2003. Scan the opinions found. Additional searches at the land register. Send a report by email to A. Mojtahedi and J. Himo for each |

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| | | | | | |
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| Invoice Date | April 20, 2018 | Invoice Number | 9090028987 | Page | 7 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| 03/22/2018 | Frank, R | Considering issues regarding litigation Inspector. Considering issues regarding continued [REDACTED]. |
| 03/22/2018 | Galpern, K | Considering issues regarding operating agreements. Reviewing and commenting on memorandum prepared by J Code. Reviewing Travel Brands claims. Discussing with R Weaver regarding claims review. |
| 03/22/2018 | Gélinas, H | Instructions from A. Mojtahedi and J. Himo for a subsearch against lots 1 940 033 and 2 228 686 to identify the servitudes registered against Sears. Online searching at the land register for the Registration Division of Québec to obtain copy of indexes to immovable and deeds. Analysis the indexes to immovable. Send a report by email to A. Mojtahedi and J. Himo. Exchange emails with A. Mojtahedi in this matter. Additional request to identify for each servitudes listed in the title opinion and supplemental opinion the lots affected (lot 1 015 294 or lot 1 015 295). Analysis the title opinions and indexes to immovable. |
| 03/22/2018 | Himo, J | Considering draft memo prepared by A. Mojtahedi with regard to [REDACTED] and the case law. Instructing A. Mojtahedi concerning ongoing matters under review. |
| 03/22/2018 | Lieberman, M | Corresponding with Osler and K. Galpern regarding PINs review for [REDACTED]. |
| 03/22/2018 | Ma, C | Email to service list regarding rescheduling of pre-filing tax motion. |
| 03/22/2018 | Margoc, H | Preparing for and attending french ERC presentation. Updating claims tracker. Conducting claims review. |
| 03/22/2018 | Merskey, A | Team call regarding status items. Working on review of term sheet and term sheet issues. Meeting with Oslers regarding same. Emails and telephone calls regarding litigation investigator and Creditors' Committee issues. Follow-up on pension plan steps. Reviewing environmental issues. Emails and telephone calls regarding same. Working on real estate issues. |
| 03/22/2018 | Mojtahedi, A | Researching and drafting opinions on validity of servitudes in Quebec and [REDACTED]. Conversation with J. Himo regarding same. |
| 03/22/2018 | Pasparakis, O | Team call. Follow-up on issues. |
| 03/22/2018 | Reyes, T | Reviewing prior claims process orders and emails. Participating in weekly conference call regarding construction lien claims. Office conference with A. Schmitt regarding claim by printer/publisher against Sears, and related issues. Further conversation with A. Schmitt to deal with issues coming out of the call - specifically, what the mechanisms and timing will be for payment of monies escrowed or paid into court. |
| 03/22/2018 | Schmitt, A | Conducting claims review and preparing memoranda for same. Confirming law for certain issues relating to treatment of very large claim. Attending to |

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| Invoice Date | April 20, 2018 | Invoice Number | 9090028987 | Page | 8 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|--------------|--|
| | | various data/excel management tasks for purposes of overall claims review. Working on revisions to landlord claims guidance memorandum. |
| 03/22/2018 | Taylor, S | Preparing claims process memoranda. |
| 03/22/2018 | Weaver, R | Researching various issues regarding proofs of claim. Drafting memorandums regarding the same. Meeting with R. Penslar regarding the same. Meeting with K. Galpern regarding the same. Meeting with E. Cobb regarding the same. Meeting with A. Schmitt regarding the same. |
| 03/23/2018 | Choi, P | Reviewing Creditor Proof of Claim Forms for V. Gauthier and H. Margoc. |
| 03/23/2018 | Cobb, E | Meeting with Osler regarding CCAA plan term sheet and real estate bid analysis. Reviewing updated real estate bid analysis. Call with employee representative counsel. Emails regarding Endorsement for March 2nd hearing. |
| 03/23/2018 | Cobb, E | Call with CBRE regarding real estate matters. |
| 03/23/2018 | Frank, R | Considering document preservation issues. Discussion and email correspondence with L. O'Brien and C. Ma regarding same. |
| 03/23/2018 | Galpern, K | Discussing with R. Weaver regarding interpretation of FarEast Watch cases agreement. Discussing with M. Lieberman regarding registration on title of operating agreements. Discussing with J. Himo regarding registration on title of servitudes. Considering issues regarding TravelBrands claim. |
| 03/23/2018 | Gauthier, V | Various correspondence on file. |
| 03/23/2018 | Himo, J | Reading A. Mojtahedi's email reports and the servitudes identified by our paralegal. Discussing with K. Galpern the status of this matter. Reviewing the case law on the qualification under Quebec law of covenants in operating agreements. commenting our draft note. Discussion with K. Galpern concerning our priorities and objectives concerning Quebec law analyses. |
| 03/23/2018 | Lieberman, M | Reviewing [REDACTED] title documents regarding [REDACTED] vesting considerations, PIN and PIN Map, corresponding with Osler for additional instruments, reviewing same, meeting with K. Galpern to discuss. |
| 03/23/2018 | Ma, C | Receiving and reviewing email data from client. Various discussions with R. Frank, G. Mens regarding same. Preparing rough estimate of data processing costs. Email to team regarding estimate. Emails with vendor regarding possible processing of data. |
| 03/23/2018 | Margoc, H | Preparing for and presenting at French ERC presentation. Updating claims tracker. Conducting claims review. |
| 03/23/2018 | Mens, G | Coordinating transfer of emails from the company in .NSF format to initiate |

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NORTON ROSE FULBRIGHT

Invoice Date April 20, 2018 **Invoice Number** 9090028987 **Page** 9
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| | | structured review. Discussing costs and devising strategy with C. Ma and R. Frank. |
| 03/23/2018 | Merskey, A | Emails, follow-up and reviewing research regarding real estate. Telephone calls and emails regarding Creditors' Committee requests. Reviewing and working on claims analysis. Emails and follow-up on document production issues. Further emails and reviewing term sheet. Emails regarding Minkoff request. Emails regarding endorsement. |
| 03/23/2018 | Mojtahedi, A | Researching and drafting opinions on validity of servitudes in Quebec and [REDACTED] |
| 03/23/2018 | Mojtahedi, A | Hardship calls with L. Kelly with francophone ex-employees of Sears. Calls with L. Shierman with francophone ex-employees of Sears. |
| 03/23/2018 | Pasparakis, O | Follow-up on status. |
| 03/23/2018 | Reyes, T | Office conference with A. Schmitt regarding quantifying of landlord claims, including issues relating to contingent claims and developments in CCAA case law with respect to the growing continuity between the CCAA and the BIA claims valuation process. Office conference with A. Schmitt regarding allowance of legal costs as part of a claim. |
| 03/23/2018 | Schmitt, A | Reviewing claims and preparing memoranda analyzing the same. Attending to claims database management issues and instructing A. Kokach and P. Choi regarding the same. "Cleaning" data for certain D&O Claims and attending to organization of the same. |
| 03/23/2018 | Taylor, S | Drafting memorandum on tort claims. |
| 03/23/2018 | Weaver, R | Researching various issues regarding proofs of claim. Drafting memorandums regarding the same. Meeting with K. Galpern regarding the same. Meeting with E. Cobb regarding the same. |
| 03/24/2018 | Cobb, E | Reviewing draft of Intercompany Claims report. |
| 03/24/2018 | Frank, R | Considering document preservation issues and email correspondence with FTI regarding same. |
| 03/24/2018 | Mojtahedi, A | Research and drafting opinions on validity of servitudes in Quebec and whether restrictions on use of [REDACTED] leases can be vested out by the CCAA Court (continued). |
| 03/25/2018 | Choi, P | Reviewing Creditor Proof of Claim Forms for H. Margoc. |
| 03/25/2018 | Cobb, E | Call regarding Intercompany Claims Report. Completing review of Intercompany Claims Report. |
| 03/25/2018 | Frank, R | Considering issues regarding data retention and email to and from S. Bissell regarding same. |

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|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | April 20, 2018 | Invoice Number | 9090028987 | Page 10 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|--------------|---|
| 03/25/2018 | Gauthier, V | Various correspondence on file. Review claims memo and provide comments thereon. Attendance to matters regarding claims process. |
| 03/25/2018 | Himo, J | Reading the opinions on titles provided to the landlords who filed proofs of claims in Quebec in order to identify the analyses of the servitudes registered. Considering recent draft memo prepared by A. Mojtahedi on servitudes and the possibility of vesting them in the context of a sale. Reading additional case law. |
| 03/25/2018 | Mojtahedi, A | Drafting an opinion on the validity and enforceability of restrictive covenants in Sears' Operating Agreements in Quebec. |
| 03/26/2018 | Choi, P | Reviewing Creditor Proof of Claim Forms for V. Gauthier and H. Margoc. |
| 03/26/2018 | Cobb, E | Reviewing updated draft of intercompany claims report. Conference call regarding plan Term Sheet. Meeting regarding real estate sale process with various parties. Call regarding Whirlpool class action. |
| 03/26/2018 | Frank, R | Discussion with L. O'Brien and G. Mens regarding document preservation issues. |
| 03/26/2018 | Galpern, K | Analyzing claims. |
| 03/26/2018 | Gauthier, V | Telephone conference on path forward. Reviewing and providing comments on plan term sheet. Various correspondence on file. |
| 03/26/2018 | Margoc, H | Updating claims tracker. Drafting claims memos. Managing D&O claims. |
| 03/26/2018 | Mojtahedi, A | Finalizing the opinion regarding the enforceability of servitudes and restrictive covenants on future purchasers of Sears' lands. Meeting with J. Himo regarding same. |
| 03/26/2018 | Reyes, T | Additional conferencing with A. Schmitt regarding process and needed approvals to pay out escrowed or Court-held monies related to construction liens. |
| 03/26/2018 | Schmitt, A | Reviewing and organization various D&O Claims. Doing high-level scan/preliminary review of the same. Telephone call with Claimant to obtain further documents to process certain claim. Telephone call with J. Dacks regarding processing of D&O Claims and discussing similar issues with T. Reyes. Emails to certain directors' counsel regarding the same. Reviewing claims and working on memoranda analyzing the same. |
| 03/26/2018 | Taylor, S | Drafting claims analysis memoranda. |
| 03/26/2018 | Wahl, R | Reviewing memorandum and recommendation regarding transfer at undervalue based on additional evidence from email correspondence and FTI. |
| 03/26/2018 | Weaver, R | Drafting proof of claim memorandums. Meeting with K. Galpern regarding the same. |

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NORTON ROSE FULBRIGHT

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|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | April 20, 2018 | Invoice Number | 9090028987 | Page 11 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| 03/27/2018 | Choi, P | Reviewing Creditor Proof of Claim Forms for H. Margoc. |
| 03/27/2018 | Cobb, E | Reviewing and commenting on updated draft of intercompany claims report. Preparing CCAA term sheet information summary document. Various conference calls. |
| 03/27/2018 | Galpern, K | Reviewing claims. Considering issues and relevant case law regarding claims. Preparing memorandum regarding same. |
| 03/27/2018 | Gauthier, V | Telephone conference re sun life proposal. Attendance to matters regarding claims process. Correspondence on file. Correspondence on D&O claims. |
| 03/27/2018 | Liu, R | Researching and drafting memo re: common employer in Ontario, British Columbia, Alberta, Saskatchewan, Manitoba and common law. |
| 03/27/2018 | Margoc, H | Reviewing claims. Updating D&O claims list. Attending client meeting. Researching environmental claims. |
| 03/27/2018 | Mojtahedi, A | Opinion on Sears' obligations under the various agreements with Fleur de Lys and Cominar. Calls with E. Pearson to francophone callers. Drafting of memorandums for the claims submitted by Place Fleur de Lys and Cominar. |
| 03/27/2018 | Pasparakis, O | Biweekly call. Follow-up on issues and next steps. |
| 03/27/2018 | Percival, R | Reviewing CGI fees payment and related materials |
| 03/27/2018 | Reyes, T | Working through construction lien notices and disputes. Office conference with A. Schmitt regarding notice to Officers and Directors named in proofs of claim. |
| 03/27/2018 | Schmitt, A | Call with S. Bissell and FTI team regarding processes and procedures on claims process analyses and discussing status of the same. Further telephone call with J. Dacks regarding similar issues. Attending to further claims data management. Continuing to adjust landlord claims memorandum further to receipt of additional data on environmental matters. Reviewing further claims and working on memoranda analyzing the same. Attending at lengthy meeting to train on and refine claims portal processes. |
| 03/28/2018 | Cobb, E | Finalizing comments on intercompany claims Report. Finalizing draft of CCAA term sheet information list. Conference call regarding status with Osler. Various emails. |
| 03/28/2018 | Galpern, K | Discussing with S. Taylor regarding operating agreement claims. Discussing with A. Schmitt regarding landlords' claims. Discussing with R. Weaver regarding license agreement claims. Reviewing and commenting on landlord claims' chart prepared by A. Schmitt. Considering issues and relevant case law regarding same. |

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NORTON ROSE FULBRIGHT

| | | | | |
|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | April 20, 2018 | Invoice Number | 9090028987 | Page 12 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| 03/28/2018 | Gauthier, V | Review and provide comments on the intercompany claim report. Correspondence on file regarding payment of severance, extension of claims deadline, etc. |
| 03/28/2018 | Kokach, A | Updating creditor claims chart and adding corresponding memorandums. |
| 03/28/2018 | Liu, R | Researching and drafting memorandum regarding common employer test in various provinces and common law. |
| 03/28/2018 | Margoc, H | Revising D&O claims tracker. Updating claims chart. Reviewing claims. |
| 03/28/2018 | Mens, G | Coordinating with C. Ma and R. Frank for the review of emails. Preparing list of search terms to streamline the data. |
| 03/28/2018 | Mojtahedi, A | Drafting of memorandums for the claims submitted by Place Fleur de Lys and Cominar. |
| 03/28/2018 | Pasparakis, O | Follow-up on issues. |
| 03/28/2018 | Reyes, T | Office conferences with A. Schmitt regarding information to be collected with respect to director and officer claims, and notices to current and former directors and officers of each applicant. Reviewing spreadsheet of claims against directors and officers. Reviewing cross-section of D&O claims to determine language used by claimants. Office conference with A. Schmitt regarding email to Oslers, setting out both information requested and Process suggested. |
| 03/28/2018 | Schmitt, A | Continuing to coordinate data gathering on historic D&Os named in claimed. Updates to landlord claims guidance memo further to discussion with K. Galpern. Reviewing claims and preparing memoranda analyzing the same. Attending to further data cleansing/management of claims. |
| 03/29/2018 | Cobb, E | Revising Intercompany Claims Report. Stakeholder meeting regarding next steps in proceedings. Meeting with Litigation Investigator and Osler. Attending to file administration matters. Conference call with working group regarding status. Call with Lien Claimant. Conference call regarding lift stay motion. |
| 03/29/2018 | Gallop, A | Reviewing memo regarding SHS. Office conference with R. Liu regarding revisions. Reviewing revised memo and office conference with R. Liu regarding the same. |
| 03/29/2018 | Galpern, K | Reviewing and commenting on landlord claims chart prepared by A. Schmitt. Discussing same with A. Schmitt. |
| 03/29/2018 | Gauthier, V | Attendance at meetings regarding claims process and path forward. Reviewing and revising intercompany claim report. Various telephone calls and correspondence on file. |
| 03/29/2018 | Himo, J | Considering final draft of the memo prepared by A. Mojtahedi concerning the servitude issue and instructing him in this regard. Considering his |

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NORTON ROSE FULBRIGHT

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|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | April 20, 2018 | Invoice Number | 9090028987 | Page 13 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| | | emails concerning proofs of claim. |
| 03/29/2018 | Liu, R | Revising memorandum regarding common employer. |
| 03/29/2018 | Ma, C | Email to vendor regarding ingestion of additional data for database. Discussions with G. Mens regarding search terms. |
| 03/29/2018 | Margoc, H | Reviewing claims. Preparing claim memos. Participating in meetings with client. |
| 03/29/2018 | Mojtahedi, A | Researching and drafting of memorandums for the claims submitted by Place Fleur de Lys and Cominar. Correspondence with J. Hlmo and other attorneys regarding the claims process. |
| 03/29/2018 | Moore, O | Preliminary review of Osler comments on real property purchase bids. |
| 03/29/2018 | Oliver, A | Discussions with G. Wylie regarding tax exposures. |
| 03/29/2018 | Pasparakis, O | Preparing for and attending all hands meeting. Reviewing term sheet. |
| 03/29/2018 | Reyes, T | Several pieces of email correspondence regarding construction lien claims. Reviewing summaries produced by G. Paliouras regarding APM and Traugott liens. Reviewing correspondence from counsel to Kone and Rossclair. |
| 03/29/2018 | Schmitt, A | Preparing draft reporting letter to counsel to directors and officers regarding claims made against their clients to date. Working through certain landlord claims and preparing analyses of the same. Meeting with internal primary claims process group to discuss processes to date and going forward and action items. Attending on construction claims call and reviewing preliminary analyses for certain construction claims prepared so far. |
| 03/30/2018 | Cobb, E | Reviewing additional materials served for April 13th CIG motion. Emails regarding same. Reviewing various updated Asset Purchase Agreements for real estate sale process. |
| 03/30/2018 | Gauthier, V | Correspondence on file regarding claims bar date extension. |
| 03/30/2018 | Lieberman, M | Reviewing [REDACTED] and Supplements, begin preparing Memo. |
| 03/30/2018 | Mens, G | Correspondence with R. Frank regarding document review of emails. |
| 03/31/2018 | Cobb, E | Reviewing additional updated real estate bid documents. |
| 03/31/2018 | Gauthier, V | Reviewing and providing comments on intercompany claim report and CCAA plan term sheet. Correspondence on file. |
| 04/01/2018 | Gauthier, V | Various correspondence on file. |

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NORTON ROSE FULBRIGHT

Invoice Date: April 20, 2018 Invoice Number: 9090028987 Page 16
 Matter Description: (LD) Sears Canada Inc. (VAN 17-3401)
 Matter Number: 1000299972

| | | | |
|--------------|-------|------------------|-------------------|
| Kokach, A | 17.40 | 250.00 | 4,350.00 |
| | | Sub Total | 8,925.00 |
| TOTAL | | 484.70 | 276,961.00 |

DISBURSEMENT SUMMARY

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | | <u>AMOUNT</u> |
|----------------|--------------------|---------------------------|------------|-----------------|
| <u>Taxable</u> | | | | |
| 03/23/2018 | External Copying | Court Copies of Documents | | 75.00 |
| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>QTY</u> | <u>AMOUNT</u> |
| <u>Taxable</u> | | | | |
| 02/13/2018 | Court Fees | | 1.00 | 143.00 |
| 03/27/2018 | Search Fees | | 1.00 | 3,810.79 |
| TOTAL | | | | 4,028.79 |

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INVOICE

Invoice Number 9090031922
 Matter Number 1000299972
 Invoice Date April 30, 2018
 NRF Contact Orestes Pasparakis

NORTON ROSE FULBRIGHT

Norton Rose Fulbright Canada LLP
 Royal Bank Plaza, South Tower Suite 3800
 200 Bay Street, P.O. Box 84
 Toronto ON M5J 2Z4
 Canada

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 Fax: +1 416-216-3930
 www.nortonrosefulbright.com
 Accounts Contact:
 nrreceivables@nortonrosefulbright.com

For the attention of: Mr. Greg Watson,
 Senior Managing Director
 greg.watson@fticonsulting.com

**FTI CONSULTING, AS COURT APPOINTED
 MONITOR OF SEARS CANADA**
 Suite 2010
 79 Wellington Street West
 Toronto ON M5K 1G8
 (LD) Sears Canada Inc. (VAN 17-3401)

Professional Services Rendered to April 22, 2018

Charges
CAD

SUMMARY

| | |
|-------------------------------------|-----------------------|
| Taxable Fees | 578,919.00 |
| Taxable Disbursements | 483.67 |
| Taxable Other Charges | 1,747.50 |
| Taxable Amount | 581,150.17 |
| HST 13.000% | 75,549.52 |
| Non-Taxable Disbursements | 275.99 |
| TOTAL AMOUNT DUE AND PAYABLE | CAD 656,975.68 |

Payable in 30 days
 PAYMENT INFORMATION

RBC Financial Group, 1 Place Ville Marie, Montreal, Québec, CANADA H3C 3B5, Bank 003, Transit 00001, ACC. No. 161-327-2, Swift Code # ROYCCAT2. Include invoice number on transfer order.


NORTON ROSE FULBRIGHT

| | | | | | |
|--------------------|--------------------------------------|----------------|------------|------|---|
| Invoice Date | April 30, 2018 | Invoice Number | 9090031922 | Page | 2 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

(LD) Sears Canada Inc. (VAN 17-3401)

TIME DETAILS

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|-------------|--|
| 03/26/2018 | Himo, J | Reviewing notes with regard to the Cominar and Fleur de Lys proofs of claims. Final review of a draft memo by A. Mojtahedi. Meeting with A. Mojtahedi to discuss the memo and his findings with regard to the opposability rights to third parties. Considering the Notice of default sent by K. Galpern's team. |
| 03/27/2018 | Himo, J | Considering the precedents provided by S. Taylor for the proofs of claims. |
| 03/28/2018 | Kokach, A | Drafting legal analysis memoranda for tort claims against Sears. |
| 03/29/2018 | Choi, P | Reviewing Creditor Proof of Claim Forms for H. Margoc and A. Schmitt. Drafting reporting memoranda evaluating the claims for S. Taylor. |
| 03/29/2018 | Kokach, A | Drafting legal analysis memoranda for tort claims against Sears. |
| 03/29/2018 | Kokach, A | Revising Master Claims Chart and updating FTI portal. |
| 03/29/2018 | Sterie, C | Drafting memo in response to wrongful dismissal claim. |
| 03/30/2018 | Choi, P | Reviewing Creditor Proof of Claim Forms for S. Taylor. |
| 03/30/2018 | Kokach, A | Drafting legal analysis memoranda for tort claims against Sears. |
| 03/31/2018 | Kokach, A | Reviewing creditor claims submitted to FTI and revising Master Claims Chart. |
| 04/01/2018 | Cobb, E | Preparing comments on updated real estate bids. |
| 04/02/2018 | Choi, P | Reviewing Creditor Proof of Claim Forms for V. Gauthier. |
| 04/02/2018 | Cobb, E | Preparing and sending comments on real estate APAs. Reviewing and commenting on updated draft of Sixteenth Report. Reviewing Order regarding Pension Plan. Status meeting with A. Merskey. Conference call regarding real estate bids. Call re. Menkes matters. Reviewing memorandum on real estate matters. Meeting regarding CCAA Plan framework. Commenting on updated CCAA Plan framework. Reviewing research regarding Operating Agreements under Quebec Law. |
| 04/02/2018 | Frank, R | Considering issues regarding search terms for data review and analysis. Reviewing and discussing same with G. Mens. |
| 04/02/2018 | Galpern, K | Considering issues and relevant case law regarding construction lien claims. Discussing with A. Schmitt regarding same. |
| 04/02/2018 | Gauthier, V | Attendance to various matters on file re claims process, intercompany claims report, disclaimer of agreements, letter from Menkes, real estate ROFRs, CCAA plan term sheet, quebec class actions. Various meetings, telephone calls and correspondence on file. |

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NORTON ROSE FULBRIGHT

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|--------------------|--------------------------------------|----------------|------------|------|---|
| Invoice Date | April 30, 2018 | Invoice Number | 9090031922 | Page | 3 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|--------------|--|
| 04/02/2018 | Kokach, A | Updating Master Claims Chart and portal. |
| 04/02/2018 | Ma, C | Reviewing G. Mens search terms. Reviewing dataset and applying search terms. Preparing report of results. Email to R. Frank, G. Mens regarding same. Email from E. Cobb regarding Sixteenth Report of the Monitor. |
| 04/02/2018 | Merskey, A | Reviewing term sheet updates. Considering next steps. Emails and follow-up on mediation. Reviewing correspondence. Working on environmental issues. Reviewing lien summaries. Working on related issues. Follow-up on emails from representative counsel. Reviewing FST and FSCO correspondence and Orders. Telephone call with litigation investigator. |
| 04/02/2018 | Mojtahedi, A | Finalizing and drafting of memorandum regarding claims 6160 and 6837. Responding to French voicemails with L. Shierman. |
| 04/02/2018 | Schmitt, A | Working on revising landlord claims guidance memorandum. Working on assessing claims and preparing memoranda for the same. Preparing packages of D&O claims for D&O counsel, including draft letters to the same. Working with R. Weaver to assess claims treatment issues. Correspondence with construction claimants. |
| 04/02/2018 | Taylor, S | Reviewing claims and drafting claims memoranda. |
| 04/02/2018 | Weaver, R | Revising proof of claim memorandums and emailing A. Schmitt and V. Gauthier regarding the same. |
| 04/03/2018 | Choi, P | Drafting Reporting Memoranda with respect to Creditor Claims for S. Taylor. |
| 04/03/2018 | Cobb, E | Working group status call. Drafting email regarding scheduling matters. Reviewing FTI valuations report. Conference call regarding Menkes issues. Reviewing correspondence to Menkes and commenting on same. Meeting regarding landlord claims process issues. Meeting with R. Wahl regarding FTI valuation report. |
| 04/03/2018 | Frank, R | Considering document review issues and email correspondence regarding same. |
| 04/03/2018 | Galpern, K | Reviewing landlord claims. Meeting with team regarding review of landlord claims. Preparing summary of TravelBrands Inc.'s pre- and post-filing claims. |
| 04/03/2018 | Gauthier, V | Attendance to various conference calls and meetings on file. Attendance to various matters with respect to the claims process including preliminary review of claims. Review and revise CCAA Plan Term Sheet. Attendance on board call. Numerous correspondence on file regarding claims and claims process. |
| 04/03/2018 | Kokach, A | Reviewing claims and reconciling Master Claims Chart with portal. |

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NORTON ROSE FULBRIGHT

| | | | | | |
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| Invoice Date | April 30, 2018 | Invoice Number | 9090031922 | Page | 4 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| 04/03/2018 | Lieberman, M | Meeting regarding Landlord Claims, reviewing claims treatment memo, background correspondence, receiving instructions. |
| 04/03/2018 | Ma, C | Preparing affidavit of service regarding sixteen report of the monitor. Arranging for filing of same. Email from G. Mens regarding modified search terms. Reviewing new terms, discussions with L. O'Brien regarding same. |
| 04/03/2018 | Mens, G | Confirming document review strategy with R. Frank, L. O'Brien and C. Ma. |
| 04/03/2018 | Merskey, A | Team call regarding status issues. Reviewing and evaluating landlord claims. Meeting regarding same. Reviewing interco claims report. Emails and follow-up regarding mediation. |
| 04/03/2018 | Moore, O | Reviewing draft memorandum regarding treatment of landlord claims. Preparing for and attending team meeting regarding treatment of landlord claims. |
| 04/03/2018 | Pasparakis, O | Working on mediation, plan and [REDACTED]. |
| 04/03/2018 | Reyes, T | Office conference with A. Schmitt regarding claims for [REDACTED]. Additional conferencing with A. Schmitt regarding his discussions with J. Armel. |
| 04/03/2018 | Schmitt, A | Continuing to work on and assess various claims and prepare memoranda on the same. Attending at landlord claims working group coordination meeting. Considering treatment of various heads of damages for the same. Revising guidance memoranda on the same. Preliminary review of early landlord claims further to the same. Coordinating student claims assistance teams. Helping claims teams members access documentation. |
| 04/03/2018 | Taylor, S | Attending to claims review. |
| 04/03/2018 | Weaver, R | Revising proof of claim memorandums. Emailing A. Schmitt and V. Gauthier regarding the same. |
| 04/04/2018 | Choi, P | Reviewing Creditor Proof of Claim Forms for V. Gauthier and A. Schmitt. |
| 04/04/2018 | Cobb, E | Correspondence regarding settlement of lift stay motion. Reviewing updated real estate transaction agreements circulated to BMO. Reviewing updated CCAA term sheet and commenting on same. Calls regarding post-filing receivables. Calls regarding claims process matters. Emails regarding endorsement for March 2nd hearing. Conference call regarding FTI valuation matters. Call regarding status of real estate motion. |
| 04/04/2018 | Frank, R | Considering document review issues and email correspondence regarding same. |
| 04/04/2018 | Gauthier, V | Attendance on conference call with representatives of WEPP, ERC and others. Attendance on conference call with respect to real estate. |

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NORTON ROSE FULBRIGHT

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| Invoice Date | April 30, 2018 | Invoice Number | 9090031922 | Page | 5 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| | | Attendance on conference call with respect ERC. Attendance to matters on file regarding claims process, mediation, stay extension, claims against directors and officers, litigation investigator matters, WEPP, intercompany claims, CNESST, creditors' committee, claims tracker, claims review, withholding on distributions. Various telephone calls and correspondence with respect to the foregoing. |
| 04/04/2018 | Himo, J | Reviewing the draft memos on the Proof of claims for the province of Quebec. |
| 04/04/2018 | Kokach, A | Reconciling Master Claims Chart and FTI Portal. |
| 04/04/2018 | Lieberman, M | Reviewing correspondence from V. Gauthier and A. Schmitt regarding Landlord claims, responding to same, discussing with E. Reither, |
| 04/04/2018 | Ma, C | Conducting various searches of documents with search terms and analyzing results. Discussions with G. Mens regarding searches on database. |
| 04/04/2018 | Mens, G | Meetings with R. Frank, C. Ma and L. O'Brien. Call with S. Sessler to formulate document review strategy. |
| 04/04/2018 | Merskey, A | Emails and follow-up on mediation steps. Emails regarding stay extension. Emails on landlord and environmental issues. Emails regarding Creditors' Committee request. Reviewing claims analysis. |
| 04/04/2018 | O'Brien, L | Discussions with C. Ma, G. Mens and R. Frank regarding data searches and strategy. Conference call with S. Sessler to discuss document review strategy. |
| 04/04/2018 | Pasparakis, O | Working on various issues. |
| 04/04/2018 | Reyes, T | Conversation with V. Gauthier regarding claims. Preliminary review of claims forwarded by V. Gauthier. |
| 04/04/2018 | Schmitt, A | Circulating package of D&O claims to various counsel to D&Os. Working on assessing various landlord claims and memoranda for the same. Assessing operating agreement claim issues with K. Galpern. Revising landlord claims treatment guidance further to meeting. Getting dataroom access so that lease documentation can be accessed by claims teams. |
| 04/04/2018 | Taylor, S | Reviewing claims and drafting memoranda for same. |
| 04/04/2018 | Weaver, R | Reviewing proofs of claim for Things Engraved Inc. |
| 04/05/2018 | Choi, P | Reviewing Creditor Proof of Claim Forms for V. Gauthier. |
| 04/05/2018 | Cobb, E | Conference call with working group. Commenting on updated CCAA Plan Term Sheet. |
| 04/05/2018 | Frank, R | Consider issues and meeting with C. Ma regarding document review. |

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NORTON ROSE FULBRIGHT

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| Invoice Date | April 30, 2018 | Invoice Number | 9090031922 | Page | 6 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|--------------|--|
| 04/05/2018 | Galpern, K | Considering issues regarding landlord claims. Discussing with R Weaver regarding various licensee claims. Discussing with A Schmitt regarding landlord claims chart. Considering issues regarding construction liens. |
| 04/05/2018 | Gauthier, V | Attendance on CBRE call. Attendance on construction lien update call. Attendance on environmental call. Attendance on matters and calls having to do with claims process. Attendance to matters and calls having to do with D&O claims. Various correspondence and calls on file. |
| 04/05/2018 | Kokach, A | Drafting legal analysis memoranda for tort claims against Sears. |
| 04/05/2018 | Kokach, A | Reconciling Master Claims Chart and FTI portal. |
| 04/05/2018 | Ma, C | Conducting further analyses of data and search results. Further discussions with R. Frank, G. Mens regarding same. |
| 04/05/2018 | Merskey, A | Team call regarding status items. Reviewing Kenny claim analysis. Emails regarding same. Emails and telephone calls regarding mediation process. Emails and follow-up regarding stay extension. Reviewing emails and follow-up regarding lift stay motion. Environmental call. Emails regarding confidentiality agreement. |
| 04/05/2018 | Mojtahedi, A | Responding to French voicemails with L. Shierman and E. Pearson. Drafting of memorandums regarding claims 7073, 7074 and 7075. |
| 04/05/2018 | Moore, O | Reviewing revisions to SSIL bid for Belleville property. |
| 04/05/2018 | O'Brien, L | Following up with C. Ma regarding searches of data and strategy. |
| 04/05/2018 | Reyes, T | Reviewing email correspondence from V. Gauthier regarding construction lien claims, and approaches to take in responding to same. Office conference with A. Schmitt and R. Weaver regarding approach to allowance/disallowance of claims where Sears disclaimed contracts that had an internal termination right (with attendant obligations). Reviewing Demandware, Inc. proof of claim and backup documents including invoices, and email to V. Gauthier regarding copies of the contracts underlying that claim. Reviewing form or review template, and other examples of completed reviews. Completing legal analysis and summary. Participating in construction lien weekly update call. Conference with A. Schmitt regarding whether Sears / the Monitor have formed a view on whether mitigation efforts are being required by contracting parties who received notices of termination. Providing form of summary to V. Gauthier. Following up on several emails especially with respect to mitigation. |
| 04/05/2018 | Schmitt, A | Continuing process of claims assessment and preparation of memoranda on same. Attending on construction lien call with regular group. Coordinating follow up research on construction claims issue. Correspondence with D&O counsel. Revisions to guidance on general |

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NORTON ROSE FULBRIGHT

| | | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|-------------|---|
| Invoice Date | April 30, 2018 | Invoice Number | 9090031922 | Page | 7 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|--------------|---|
| | | landlord claims chart. |
| 04/05/2018 | Weaver, R | Reviewing claims for Things Engraved Inc, Cherokee Brands, Dyson, and Price Point. Meeting with V. Gauthier, A. Schmitt, and K. Galpern regarding the same. Emailing V. Gauthier regarding the same. Drafting memorandums for Things Engraved Inc. and Far East Watchcases. |
| 04/06/2018 | Choi, P | Reviewing Creditor Proof of Claim Forms. Attending a meeting with V. Gauthier and A. Schmitt to discuss Creditor Claims. |
| 04/06/2018 | Cobb, E | Emails regarding March 2 Endorsement. |
| 04/06/2018 | Frank, R | Considering issue regarding document review and strategy for same. Discussions with G. Mens, L. O'Brien and C. Ma regarding same. |
| 04/06/2018 | Galpern, K | Considering issues regarding claim by Moneris. Discussing same with V. Gauthier. |
| 04/06/2018 | Gauthier, V | Call to discuss CNESST with ERC. In person meeting regarding claims process. Attendance to matters regarding claims process. Telephone call with CNESST. |
| 04/06/2018 | Kokach, A | Reviewing creditor claims. Reconciling Master Chart and FTI portal. Meeting with V. Gauthier and A. Schmitt about the same. |
| 04/06/2018 | Lieberman, M | Reviewing correspondence from A. Schmitt with updated Memo and review template, drafting email reply to same with proposed next steps, considering same. |
| 04/06/2018 | Ma, C | Discussions with G. Mens regarding next steps. Preparing updated search count report. Email to vendor regarding documents for database. |
| 04/06/2018 | Merskey, A | Emails regarding and working on claims analysis. Emails regarding term sheet. Emails regarding lift stay request. Discussion with S. Taylor regarding claim mitigation principles. Reviewing confidentiality agreement drafts. Telephone calls and emails regarding mediation issues. Telephone calls regarding lien issues. |
| 04/06/2018 | Mojtahedi, A | Drafting of memorandums regarding claims 7073, 7074 and 7075. |
| 04/06/2018 | Moore, O | Reviewing landlord claims. |
| 04/06/2018 | Reyes, T | Additional information regarding mitigation provision and regarding summary of Demandware claim; emails regarding lien claims tracker; office conversation with Virginie Gauthier regarding other claims for review; review of materials with respect to \$48 million claim by VSL Logistics (for the distribution centre in Montreal), and preparing summary with respect to same. |
| 04/06/2018 | Schmitt, A | Continuing to work through and assess claims, producing memoranda on the same. Coordinating some late claim issues with FTI. Working with FTI claims team to ensure that claims addressed entered into system properly. |

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NORTON ROSE FULBRIGHT

| | | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|-------------|---|
| Invoice Date | April 30, 2018 | Invoice Number | 9090031922 | Page | 8 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| | | Coordinating pulling of various lease documentation further to assessment of lease claims. Working through construction lien claim research issue. |
| 04/06/2018 | Taylor, S | Reviewing claims for claims process. |
| 04/07/2018 | Cobb, E | Reviewing and commenting on Litigation Investigator NDAs. Reviewing updated language for Litigation Investigator Order. |
| 04/08/2018 | Choi, P | Drafting Reporting Memoranda regarding Creditor Claims for S. Taylor. Reviewing Creditor Proof of Claim Forms for V. Gauthier. |
| 04/08/2018 | Cobb, E | Reviewing and commenting on draft of Seventeenth Report |
| 04/08/2018 | Kokach, A | Drafting legal analysis memorandum for tort claim against Sears. |
| 04/08/2018 | Kokach, A | Distributing claims for legal analysis. Revising Master Claims Chart. Updating FTI portal. |
| 04/08/2018 | Schmitt, A | Continuing to assess claims and produce memoranda on same further to deadline. |
| 04/09/2018 | Choi, P | Drafting Reporting Memoranda for S. Taylor. |
| 04/09/2018 | Cobb, E | Finalizing comments on Seventeenth Report. Conference call regarding Litigation Investigator matters. Reviewing updated financial information from FTI regarding 2012 and 2013 closed stores. Conference call with counsel to Sears US. Reporting on various litigation investigator matters. Reviewing additional comments on Confidentiality Agreements. Reviewing and commenting on draft order for April 13th Hearing. Reviewing Sherway Amendment Agreement. Reviewing pre/post-filing set off issues. |
| 04/09/2018 | Frank, R | Considering solvency and pension issues and discussion with G. Mens regarding same. |
| 04/09/2018 | Gauthier, V | Call to discuss next steps regarding Sunlife. Meeting to discuss CGI claim. Attendance to various matters re claims process. |
| 04/09/2018 | Kokach, A | Drafting legal analysis memoranda. |
| 04/09/2018 | Kokach, A | Managing creditor claims. Revising Master Claims Chart. Updating FTI portal. |
| 04/09/2018 | Margoc, H | Drafting court materials. Reviewing claims and updating claims chart. |
| 04/09/2018 | Merskey, A | Reviewing 17th report. Commenting on same. Follow-up on mediation steps. Emails regarding same. Telephone call with Monitor regarding additional Alaris funds. Emails regarding Sunlife account. |
| 04/09/2018 | Moore, O | Attending to reviewing and summarizing landlord claims. |
| 04/09/2018 | Pasparakis, O | Calls and meeting regarding next steps. |
| 04/09/2018 | Percival, R | Meeting with V. Gauthier regarding CGI agreement. |

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NORTON ROSE FULBRIGHT

| | | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|-------------|---|
| Invoice Date | April 30, 2018 | Invoice Number | 9090031922 | Page | 9 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|-------------|---|
| 04/09/2018 | Reyes, T | Completing and submitting memo regarding claim of VSL Logistics for the Montreal distribution centre. Various emails regarding claims, and discussions with A. Schmitt and V. Gauthier. Locating and reviewing disclaimer notice regarding distribution centre lease. Reviewing claim of landlord regarding Gateway Mall in Prince Albert. Conversations with Al. Schmitt and V. Gauthier regarding missing documents. Starting review and memo based on documents at hand. Reviewing rider regarding mitigation. Redrafting same and several emails regarding same. |
| 04/09/2018 | Schmitt, A | Continuing to assess claims and preparing memoranda on same. Attending to issues surrounding certain claimant who overfiled claims. Dealing with bell mobility lease termination issue and correspondence on same with Osler. Correspondence on approach regarding mitigation for claims assessments. Continuing to revise and refine master chart of claims assessments. |
| 04/09/2018 | Taylor, S | Reviewing litigation claims. Drafting memorandum on mitigation for landlord claims. |
| 04/09/2018 | Weaver, R | Drafting proof of claim memorandums for Things Engraved Inc, Far East Watchcases, and Cherokee Brands. |
| 04/10/2018 | Choi, P | Reviewing Creditor Proof of Claim Forms. Drafting Reporting Memoranda for S. Taylor. |
| 04/10/2018 | Cobb, E | Conference call with working group. Coordinating meeting on updated real estate matters. Reviewing updated real estate bid. Finalizing comments on litigation investigator documents. Emails regarding comments on same. Emails regarding Domain Names and IP Addresses. Reviewing IP Address issues raised by Sears US. Meetings with O. Pasparakis and G. Mens regarding litigation matters. Reviewing and further updating Seventeenth Report. Reviewing and reporting on professional fee matters. Discussion regarding set off issues. Drafting correspondence regarding set off issues. Meeting with R. Wahl regarding FTI cash flow analysis. Reviewing court materials for April 18 motion. |
| 04/10/2018 | Frank, R | Considering document review issues and discussion with G. Mens regarding same. |
| 04/10/2018 | Galpern, K | Preparing claims summary for Moneris claim. |
| 04/10/2018 | Gauthier, V | Attendance at group meeting. Attendance at meeting with representatives of Sears, ERC and WEPP. Meeting with respect to claims process. Attendance to matters regarding Seventeenth Report. Various telephone calls and emails on file. |
| 04/10/2018 | Himo, J | Considering the memo with respect to the proof of claims for Quebec creditors. |

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NORTON ROSE FULBRIGHT

| | | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|-------------|----|
| Invoice Date | April 30, 2018 | Invoice Number | 9090031922 | Page | 10 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| 04/10/2018 | Kokach, A | Managing creditor claims, memoranda and Master Claims Chart and FTI portal. |
| 04/10/2018 | Kokach, A | Revising legal analysis memoranda as per S. Taylor's instructions. |
| 04/10/2018 | Lenova, O | Meeting with A. Kokach to discuss claims process. Reviewing claims on portal and updating tracker chart. |
| 04/10/2018 | Ma, C | Reviewing documents promoted to database. Conducting further searches of documents. Emails with vendor regarding same. |
| 04/10/2018 | Margoc, H | Revising court materials. Researching information with regards to D&Os. Reviewing D&O claims. |
| 04/10/2018 | Mens, G | Providing update to E. Cobb regarding document review measures undertaken to date. |
| 04/10/2018 | Merskey, A | Team calls regarding status issues. Emails regarding environmental issues. Telephone call with S. Bissell regarding same. Emails regarding litigation inspector Order. Working on mediation steps. Reviewing and commenting on individual claims analysis. |
| 04/10/2018 | Moore, O | Attending to summaries of landlord claims. Reviewing and analyzing landlord claims as required. Working session with A. Schmitt. |
| 04/10/2018 | Pasparakis, O | Follow-up on issues. Directions regarding term sheet and mediation. |
| 04/10/2018 | Reyes, T | Reviewing lease and other documents provided by counsel for 1540709 Ontario Limited (landlord of Gateway Mall in Prince Albert, Saskatchewan). Reviewing same. Telephone call with counsel for the landlord, to ask for breakdown of rental costs claimed, which do not seem to correspond to the lease. Office conference with V. Gauthier regarding mitigation approach and decisions regarding when and if the Monitor will require that a Claimant demonstrate mitigation. Reviewing additional information received from counsel to Gateway Mall landlord. Updating and completing memorandum regarding this claim. Updating VSL and Demandware memoranda to include mitigation language and to update. Meeting with FTI and NRF people involved in reconciliation of claims. |
| 04/10/2018 | Schmitt, A | Continuing to assess claims and preparing memoranda on same. Attending to issues surrounding certain claimant who overfiled claimed. Coordinating research on certain claims treatment issue arising in mitigation cases. Correspondence with some of the landlord claims team members of treatment of claims. |
| 04/10/2018 | Taylor, S | Reviewing litigation claims. |
| 04/10/2018 | Wahl, R | Reviewing additional draft analysis based on sale of significant assets in 2012 and 2013. Updating transfer at undervalue analysis and jurisprudence to incorporate additional financial information. Following up |

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NORTON ROSE FULBRIGHT

| | | | | |
|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | April 30, 2018 | Invoice Number | 9090031922 | Page 11 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|--------------|---|
| | | on English proceedings concerning [REDACTED] |
| 04/10/2018 | Weaver, R | Drafting proof of claim memorandums for Dyson Canada and Price Point Buying. Meeting with E. Cobb regarding set-off issues. |
| 04/11/2018 | Choi, P | Reviewing Creditor Proof of Claim Forms. Drafting Reporting Memoranda for S. Taylor. |
| 04/11/2018 | Cobb, E | Meeting with Sears and FTI regarding various claim issues. Meeting with litigation team regarding document review process. Reviewing various drafts and comments on Seventeenth Report. Reviewing and considering landlord post-filing claim information. Coordinating matters with respect to amendment to Litigation Investigator Order. Reviewing and commenting on various draft orders for April 13th hearing. Various email correspondence. |
| 04/11/2018 | Frank, R | Considering [REDACTED]. Considering document review issues regarding continued investigation. Preparing for and attending team meeting regarding document review issues [REDACTED] |
| 04/11/2018 | Galpern, K | Considering issues regarding the Moneris claim. Preparing claim summary regarding same. |
| 04/11/2018 | Gauthier, V | Attendance to matters regarding Monitor's Seventeenth Report including revising and reviewing it, receiving comments from various parties, considering matters in connection with the report and correspondence with various parties in connection with the report and service thereof. Attendance to various matters with respect to the claims process including reviewing claims at high level, reviewing and revising memos in respect of claims, reviewing and considering various documents. Dealing with CNESST. Various telephone calls and emails on file. Attendance on call regarding insurance matters. |
| 04/11/2018 | Kokach, A | Managing creditor claims, Master Claims Chart and FTI portal. |
| 04/11/2018 | Kokach, A | Drafting and revising legal analysis memoranda. |
| 04/11/2018 | Lieberman, M | Continue reviewing [REDACTED] and Supplements, continuing drafting corresponding Claim Review Memo. |
| 04/11/2018 | Ma, C | Finalizing Notice of Motion regarding stay extension and Seventeenth Report of the Monitor. Emails and discussions with V. Gauthier, E. Cobb, H. Margoc regarding same. Email to service list regarding Stay Extension and Seventeenth Report. |
| 04/11/2018 | Margoc, H | Finalizing court materials and affidavits. Researching information with regards to D&O's. |

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NORTON ROSE FULBRIGHT

| | | | | |
|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | April 30, 2018 | Invoice Number | 9090031922 | Page 12 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| 04/11/2018 | Mens, G | Meeting with L. O'Brien, E. Cobb and R. Frank regarding document review strategy. |
| 04/11/2018 | Mojtahedi, A | Correspondence with L. Shierman regarding French claims. Drafting of memorandums for the claims process advising the Monitor on whether to allow or disallow certain claims. |
| 04/11/2018 | Moore, O | Finalizing first batch of summaries of landlord claims. |
| 04/11/2018 | O'Brien, L | Meeting with E. Cobb and G. Mens to consider strategy. |
| 04/11/2018 | Pasparakis, O | Addressing mediation issues. Follow-up with clients. |
| 04/11/2018 | Reyes, T | Reviewing construction lien tracker regarding ability to pull data for negotiation purposes. Conferencing with A. Schmitt regarding John Wolff claims. Email correspondence regarding [REDACTED] claims. |
| 04/11/2018 | Schmitt, A | Reviewing claims and preparing memoranda assessing same. Meeting with S. Bissell on various claims process coordination issues, and to deal with one particular category of claimants who have over-filed claims. Dealing with claims duplication issues. Meeting with S. Bissell and Sears counsel teams to assess issue of "insured" claims and address certain D&O Claim issues. |
| 04/11/2018 | Taylor, S | Reviewing claims and drafting memoranda for same. |
| 04/11/2018 | Wahl, R | Meeting with E. Cobb, R. Frank, G. Mens and L. O'Brien re methodology for reviewing email records of Sears officers. |
| 04/11/2018 | Weaver, R | Drafting proof of claim memorandum for Dyson Canada. Emailing V. Gauthier regarding the same. |
| 04/12/2018 | Cobb, E | Correspondence with landlord regarding April 18th motion. Discussion with S. Bissell regarding April 18th motion. Reviewing financial analysis regarding April 18th motion. Reviewing updated drafts of orders for April 13th motion. Emails regarding settlement matters for April 13th motion. Confirming finalized proposed endorsement language in connection with March 2nd motion. Providing comments on Confidentiality Undertaking. |
| 04/12/2018 | Gauthier, V | Attendance to matters regarding mediation, claims received in the claims process and intercompany report. Reviewing and considering at a high level numerous claims received. Various telephone calls and emails on file. |
| 04/12/2018 | Himo, J | Considering the email by V. Gauthier and the updated template to respond to the landlord's proof of claims. |

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NORTON ROSE FULBRIGHT

| | | | | |
|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | April 30, 2018 | Invoice Number | 9090031922 | Page 13 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| 04/12/2018 | Kokach, A | Drafting legal analysis memoranda. Managing creditor claims, Master Claims Chart and FTI portal. Distributing documentation to respective reviewers. |
| 04/12/2018 | Lenova, O | Reviewing landlord claims and pulling leases and disclaimer notices for T. Reyes. |
| 04/12/2018 | Lieberman, M | Reviewing email instructions and from V. Gauthier and T. Reyes regarding Landlord claim review, discussing next steps with E. Reither. |
| 04/12/2018 | Margoc, H | Amending court materials. Reviewing D&O claims. |
| 04/12/2018 | Mens, G | Coordinating targeted search of emails to identify relevant financial presentations. |
| 04/12/2018 | Merskey, A | Emails and working on mediation steps. Reviewing claim analysis. Emails and follow-up on environmental issues. Reviewing 17th report. Considering hearing issues. Emails and follow-up regarding landlord motion and April 18 hearing. Meeting at Oslers regarding claims offer. Call regarding environmental issues. |
| 04/12/2018 | Mojtahedi, A | Correspondence with W. Zheng-Bassier regarding French claims. Drafting of memorandums for the claims process advising the Monitor on whether to allow or disallow certain claims. |
| 04/12/2018 | Moore, O | Receiving and reviewing instructions regarding review of landlord claims. |
| 04/12/2018 | Pasparakis, O | Meeting with SHL counsel. Addressing next steps and mediation issues. |
| 04/12/2018 | Reither, E | Conferencing with V. Gauthier and reviewing instructions regarding claims review process. |
| 04/12/2018 | Reyes, T | Conferencing with A. Schmitt to discuss numerous claims made by John Wolff. Meeting with V. Gauthier for same reason. Meeting with O. Lenova to set out information and documents to be collected. Reviewing some of the claims submitted by [REDACTED]. Email correspondence regarding weekly construction lien claim call. Reviewing email correspondence by V. Gauthier with respect to all memos to be prepared with respect to Landlord claims. Reviewing two Landlord claims already prepared, to identify where they need to be updated. Revising template to incorporate new requirements and data, as per email from V. Gauthier, and circulating this to review group so that our memos are consistent, and for efficiency. Reviewing prior memo to FTI regarding landlord claims. Email correspondence regarding rescheduling of bi-weekly claims call, and items for discussion. Email correspondence with O. Lenova regarding John Wolff lease documents. |
| 04/12/2018 | Schmitt, A | Reviewing claims and preparing memoranda assessing same. |

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NORTON ROSE FULBRIGHT

| | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|----------------|
| Invoice Date | April 30, 2018 | Invoice Number | 9090031922 | Page 14 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| 04/12/2018 | Taylor, S | Reviewing litigation claims. |
| 04/13/2018 | Cobb, E | Preparing for and attending at lift stay motion. Meeting with working group. Reviewing comments on confidentiality undertaking and advising on same. Call regarding reconciliation of rent issues for April 18th motion. |
| 04/13/2018 | Frank, R | Consider [REDACTED]. |
| 04/13/2018 | Galpern, K | Considering issues regarding landlord claims. |
| 04/13/2018 | Gauthier, V | Attendance to matters re: review of claims received, mediation logistics, directors' claims and notification to insurers, tax matters, amended order for hardship fund. Various telephone calls and correspondence on file. Attendance on CBRE call. Attendance on Tax Call. Attendance on call re claims process. Attendance on environmental call. Attendance at internal status meeting. |
| 04/13/2018 | Himo, J | Reviewing the proofs of claims provided by V. Gauthier for the Beauvard matter and memo by A. Mojtahedi. Considering the template provided by V. Gauthier for the responses. |
| 04/13/2018 | Kokach, A | Reviewing creditor claims. Composing chart of insured claims for FTI's review. Updating Master Claims Chart and FTI portal. |
| 04/13/2018 | Lenova, O | Retrieving leases and disclaimer documents leases for T. Reyes. |
| 04/13/2018 | Lieberman, M | Reviewing Memo comments from V. Gauthier, discussing changes with E. Cobb. |
| 04/13/2018 | Margoc, H | Drafting claims memos. Reviewing D&O claims. |
| 04/13/2018 | Merskey, A | Reviewing claims. Working on mediation issues. Working on rent recovery motion. Telephone calls and emails regarding environmental issues. |
| 04/13/2018 | Mojtahedi, A | Drafting of memorandums for the claims process advising the Monitor on whether to allow or disallow certain claims. |
| 04/13/2018 | Oliver, A | Discussion with V Gauthier regarding tax matters. Email correspondence (G Wylie, Osler). |
| 04/13/2018 | Pasparakis, O | Discussions regarding mediation and next steps. |

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NORTON ROSE FULBRIGHT

| | | | | |
|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | April 30, 2018 | Invoice Number | 9090031922 | Page 15 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|--------------|--|
| 04/13/2018 | Reyes, T | Revising prior memos on landlord claims, to build in information now to be included in all landlord claims. Going back to review landlord documents for this purpose. Revising template to be used for John Wolff claims. Several office conferences with O. Lenova regarding documents for John Wolff claims. Conference call with S. Bissell, V. Gauthier and A. Schmitt regarding construction lien claims analysis. Commencing review [REDACTED] claims. Preparing lease review template to assist with task of reviewing all [REDACTED] |
| 04/13/2018 | Schmitt, A | Assisting FTI with various documents for mailout of notices of disallowance, etc. for claims process. Coordinating preliminary review of "insured claims". Sending same to H. Kim. Call with certain construction claimant regarding claims inquiry. |
| 04/13/2018 | Taylor, S | Reviewing claims for claims process. |
| 04/13/2018 | Taylor, S | Reviewing litigation claims. |
| 04/13/2018 | Weaver, R | Reviewing and finalizing proof of claims memorandums. Meeting with A. Schmitt regarding the same. Meeting with V. Gauthier regarding the same. Telephoning A. Merskey regarding the same. |
| 04/14/2018 | Cobb, E | Drafting Supplement to Fifteenth Report. |
| 04/14/2018 | Lenova, O | Updating claims tracker chart. Sending lease documents to M. Lieberman. |
| 04/14/2018 | Lieberman, M | Reviewing, drafting RioCan landlord claim Memos. |
| 04/15/2018 | Cobb, E | Completing draft of Supplement to the Fifteenth Report. Email correspondence regarding April 18th hearing. |
| 04/15/2018 | Lenova, O | Reviewing leases and printing relevant documents for T. Reyes. Updating master claim tracker chart. |
| 04/15/2018 | Moore, O | Reviewing V. Gauthier's comments on draft summaries of Landlord Claims. |
| 04/16/2018 | Cobb, E | Finalizing Supplement to Fifteenth Report. Completing resolution of issues regarding Edmonton North Home Store. Various calls on insurance matters and mediation. Reviewing various updated drafts of Real Estate APAs. Commenting on issues list in connection with same. Conference call regarding confidentiality undertaking. Emails regarding Litigation Investigator matters. |
| 04/16/2018 | Galpern, K | Considering issues regarding landlord claims. |
| 04/16/2018 | Gauthier, V | Attendance to matters on file re: updated real estate transactions, mediation, memos for claim process, intercompany report issues, various claims process-related issues. Many calls and correspondence on file. Attendance on tax update call. Attendance on conference call re notice to insurers. Attendance to conference call re mediation. |

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NORTON ROSE FULBRIGHT

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|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | April 30, 2018 | Invoice Number | 9090031922 | Page 16 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| 04/16/2018 | Lenova, O | Retrieving lease documents and claims documents for H. Margoc and T. Reyes. Uploading memos to FTI portal and updating claims tracker chart. |
| 04/16/2018 | Lieberman, M | Updating, revising Landlord claim RioCan memos. |
| 04/16/2018 | Margoc, H | Conducting claims review. Drafting claim memos. |
| 04/16/2018 | Merskey, A | Emails regarding and reviewing of 15th report. Working on rent recovery motion. Telephone calls regarding same. Emails and working on environmental issues. Emails and follow-up on mediation. Telephone calls regarding same. Reviewing class action issues. Emails regarding same. |
| 04/16/2018 | Mojtahedi, A | Review, analysis, research and drafting of memorandums on landlord claims filed as Restructuring Period Claims. Correspondence with various team members. |
| 04/16/2018 | Oliver, A | Preparing for call regarding tax issues. Conference call regarding tax issues. |
| 04/16/2018 | Pasparakis, O | Follow-up on status. |
| 04/16/2018 | Reyes, T | Continuing to review numerous claims by ██████ regarding leases, and preparing summaries of same. |
| 04/16/2018 | Schmitt, A | Reviewing landlord claims and preparing memoranda on the same. Various correspondence with K. Hamidi on preliminary recovery analysis. Correspondence with various claimants. Continuing to manage certain of the claims process teams. Coordinating process of obtaining lease documentation for claimants. |
| 04/16/2018 | Taylor, S | Reviewing claims and drafting memoranda regarding same. |
| 04/17/2018 | Choi, P | Drafting a Reporting Memoranda regarding a creditor's claim for S. Taylor. |
| 04/17/2018 | Cobb, E | Conference call with working group. Coordinating interview with B. Wong. Attending Special Committee call. Conference call regarding NDA for Creditors Committee. Reviewing motion record from Pension Representative Counsel. Correspondence and calls regarding resolution of matters on Pre-Filing Tax Payments. Conference call regarding real estate bids. Reviewing updated real estate bid and adding to issues list. Discussions regarding various claims filed in the Claims Process. Various emails. |
| 04/17/2018 | Galpern, K | Considering issues regarding Landlord claims. Discussing with V Gauthier regarding Moneris claim. Preparing Moneris claim summary. |
| 04/17/2018 | Gauthier, V | Attendance to board call. Attendance to in-person meeting re intercompany report. Attendance to in-person meeting with respect to claims analysis. Attendance to various matters in respect of the claims |

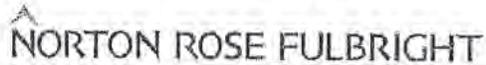
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NORTON ROSE FULBRIGHT

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|---------------------------|--------------------------------------|-----------------------|------------|----------------|
| Invoice Date | April 30, 2018 | Invoice Number | 9090031922 | Page 17 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| | | process, the upcoming mediation. Various telephone conferences, calls and communication on file re the foregoing. |
| 04/17/2018 | Lenova, O | Locating leases and claims documents for K. Galpern. Uploading memos to FTI portal and updating claims tracker chart. |
| 04/17/2018 | Margoc, H | Conducting claims review. Drafting claim memos. |
| 04/17/2018 | Mens, G | Updating E. Cobb regarding rationale for interviewing B. Wong. Conducting targeted review of emails. |
| 04/17/2018 | Merskey, A | Emails regarding landlord motion. Reviewing court materials. Preparing for same. Internal discussions regarding environmental claims. Working on same. |
| 04/17/2018 | Mojtahedi, A | Continued review, analysis, research and drafting of memorandums on landlord claims filed as Restructuring Period Claims. Correspondence with various team members. |
| 04/17/2018 | Pasparakis, O | Follow-up on issues. |
| 04/17/2018 | Reyes, T | Continuing review of numerous leases underlying claims made by J. Wolf. Email correspondence with V. Gauthier regarding VSL post-filing claim. |
| 04/17/2018 | Schmitt, A | Reviewing claims and preparing memoranda assessing same. Reviewing and revising previously prepared memoranda prepared by students. Continuing to coordinate claims review team members, especially on data management issues. Attending meeting with K. Hamidi to consider and assess preliminary recovery analysis and approach to the same. Reviewing high level claims analysis prior to the same. |
| 04/17/2018 | Taylor, S | Discussion with V Gauthier regarding status of claims memos. Attending to correspondence regarding same. |
| 04/17/2018 | Taylor, S | Drafting memoranda for claims process. |
| 04/18/2018 | Choi, P | Drafting a Reporting Memorandum for V. Gauthier. |
| 04/18/2018 | Cobb, E | Preparing for and attending at Court hearing on various matters. Revising Litigation Investigator Order amendments and emails regarding same. Conference calls regarding real estate bids. Reviewing updated real estate bids. Reviewing comments on Confidentiality Undertaking and emails regarding same. |
| 04/18/2018 | Galpern, K | Preparing landlord claims summaries. Considering issues regarding landlords' claims on bankruptcy. Corresponding with V Gauthier regarding same. |
| 04/18/2018 | Gauthier, V | Attendance to matters re claims process including reviewing and revising memos on claims, communication with clients. Telephone call with H. Chaiton re TBI. |

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Invoice Date April 30, 2018 Invoice Number 9090031922 Page 18
 Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
 Matter Number 1000299972

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| 04/18/2018 | Lenova, O | Retrieving claims documents for T. Reyes. Uploading memos to FTI portal and updating claims tracker chart. Having orders issued and entered at Commercial List. |
| 04/18/2018 | Margoc, H | Conducting claims review. |
| 04/18/2018 | Mens, G | Conducting targeted review of emails from Sears management around the [REDACTED] |
| 04/18/2018 | Merskey, A | Receiving and reviewing emails regarding settlement of rent recovery motion. Numerous emails regarding litigation investigator privilege Order. Telephone calls regarding same. Preparing for and attending at court regarding stay extension, rent recovery and investigator Orders. Reviewing and providing guidance on analysis of various claims. Telephone call with Concord counsel regarding environmental issues. Emails and telephone calls regarding revisions to Order. |
| 04/18/2018 | Mojtahedi, A | Continued review, analysis, research and drafting of memorandums on landlord claims filed as Restructuring Period Claims. Correspondence with various team members. |
| 04/18/2018 | Oliver, A | Reviewing draft notice of appeal regarding ITC refunds. |
| 04/18/2018 | Pasparakis, O | Calls and emails throughout the day regarding next steps. |
| 04/18/2018 | Reyes, T | Conferencing with D. Papa regarding creation of Excel spreadsheet for all [REDACTED] Email correspondence to O. Lenova regarding copies of all proofs of claim, including director and officer proofs of claim, [REDACTED] [REDACTED] Reviewing VSL Logistics claim to address post-filing claim inquiry from V. Gauthier. Email correspondence regarding same. Reviewing final set of leases relating to John Wolf claims. |
| 04/18/2018 | Schmitt, A | Reviewing claims and preparing memoranda assessing same. Reviewing and revising previously prepared memoranda prepared by students. Correspondence with A. Mojtahedi regarding certain claims. Continuing to coordinate claims review team members. Categorizing NRF reviewed claims. |
| 04/18/2018 | Taylor, S | Attending to claims memoranda. |
| 04/19/2018 | Cobb, E | Reviewing updated real estate bids. Reviewing updated FTI valuations report and commenting on same. Meetings regarding mediation and commencing draft of mediation brief outline. Reviewing proposed further amendments to Litigation Investigator Order and commenting on same. Various email correspondence. |
| 04/19/2018 | Galpern, K | Preparing landlord claims summaries. |
| 04/19/2018 | Gauthier, V | Attendance on weekly environmental conference call. Attendance to |

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NORTON ROSE FULBRIGHT

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|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | April 30, 2018 | Invoice Number | 9090031922 | Page 19 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| | | matters re claims process and mediation. Attendance at in person meeting re claims process. Attendance to matters re Moneris. Attendance to matters re WEPP. Attendance to matters re construction lien claims. various correspondence and phone calls on file. |
| 04/19/2018 | Lenova, O | Retrieving lease documents for A. Mojtahedi. Uploading memos and updating claims tracker chart. |
| 04/19/2018 | Margoc, H | Conducting claims review. Drafting claim memos. Compiling information on D&O's. |
| 04/19/2018 | Merskey, A | Numerous emails, telephone calls and follow-up regarding mediation steps. Numerous emails, telephone calls and follow-up regarding litigation investigator Order. Working on Mediation Brief and outline. Conferring with E. Cobb regarding same. Call regarding environmental issues. |
| 04/19/2018 | Mojtahedi, A | Continued review, analysis, research and drafting of memorandums on landlord claims filed as Restructuring Period Claims. Review of a class action claim by C. Gagnon. Correspondence with various team members. Contacting francophone former employees of Sears with L. Shierman. |
| 04/19/2018 | Pasparakis, O | Calls and emails throughout the day. |
| 04/19/2018 | Reyes, T | Compiling information from approximately 50 claims into a chart, and calculating approximate claim based on leases and other documents. Reviewing related proofs of claims and D&O proofs of claim to make comparison. Office conferences with A. Schmitt regarding issues arising in his review. Office conference with V.Gauthier regarding lease review. Brief telephone call regarding construction liens. Continuing with [REDACTED] claims analysis etc. |
| 04/19/2018 | Schmitt, A | Reviewing landlord claims and preparing memoranda assessing the same. Consulting with K. Galpern on treatment of various types of claims. Reviewing and categorizing claims. Corresponding with certain claimants regarding details of their claims. |
| 04/20/2018 | Cobb, E | Conference call regarding real estate sale process. Drafting portions of Mediation Brief. Emails regarding confidentiality matters. Various emails. |
| 04/20/2018 | Galpern, K | Preparing landlord claim summaries. |
| 04/20/2018 | Gauthier, V | Attendance on CBRE call. Attendance on weekly construction lien call. Attendance on meeting re claims process. Correspondence on file re stay extension, tax matters, etc. |
| 04/20/2018 | Himo, J | Discussing with A. Mojtahedi with regard to the proofs of claim to review. |
| 04/20/2018 | Lenova, O | Categorizing claims on FTI portal. |
| 04/20/2018 | Margoc, H | Conducting claims review. Drafting claim memo. Compiling information on D&O's. |

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 **NORTON ROSE FULBRIGHT**

| | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|----------------|
| Invoice Date | April 30, 2018 | Invoice Number | 9090031922 | Page 21 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

Partner

| | | | |
|---------------|--------|------------------|-------------------|
| Cobb, E | 86.90 | 720.00 | 62,568.00 |
| Frank, R | 5.40 | 875.00 | 4,725.00 |
| Galpern, K | 58.70 | 945.00 | 55,471.50 |
| Gauthier, V | 116.70 | 910.00 | 106,197.00 |
| Himo, J | 5.80 | 600.00 | 3,480.00 |
| Lieberman, M | 14.70 | 665.00 | 9,775.50 |
| Merskey, A | 61.70 | 795.00 | 49,051.50 |
| Oliver, A | 2.00 | 1,025.00 | 2,050.00 |
| Pasparakis, O | 17.30 | 1,195.00 | 20,673.50 |
| Percival, R | 0.30 | 805.00 | 241.50 |
| Reither, E | 1.00 | 805.00 | 805.00 |
| Reyes, T | 63.60 | 1,060.00 | 67,416.00 |
| Wahl, R | 3.50 | 990.00 | 3,465.00 |
| | | Sub Total | 385,919.50 |

| | | | |
|--------------------|---------------------|--------------------|----------------------|
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|--------------------|---------------------|--------------------|----------------------|

Of Counsel

| | | | |
|------------|------|------------------|-----------------|
| O'Brien, L | 1.70 | 825.00 | 1,402.50 |
| | | Sub Total | 1,402.50 |

| | | | |
|--------------------|---------------------|--------------------|----------------------|
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|--------------------|---------------------|--------------------|----------------------|

Senior Associate

| | | | |
|-----------|-------|------------------|------------------|
| Moore, O | 16.70 | 540.00 | 9,018.00 |
| Weaver, R | 21.30 | 565.00 | 12,034.50 |
| | | Sub Total | 21,052.50 |

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|--------------------|---------------------|--------------------|----------------------|
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|--------------------|---------------------|--------------------|----------------------|

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NORTON ROSE FULBRIGHT

| | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|----------------|
| Invoice Date | April 30, 2018 | Invoice Number | 9090031922 | Page 22 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

Trainee

| | | | |
|-----------|-------|------------------|------------------|
| Choi, P | 45.30 | 250.00 | 11,325.00 |
| Lenova, O | 35.80 | 250.00 | 8,950.00 |
| | | Sub Total | 20,275.00 |

| | | | |
|--------------------|---------------------|--------------------|----------------------|
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|--------------------|---------------------|--------------------|----------------------|

Associate

| | | | |
|--------------|--------|------------------|-------------------|
| Margoc, H | 51.30 | 355.00 | 18,211.50 |
| Mens, G | 14.30 | 355.00 | 5,076.50 |
| Mojtahedi, A | 41.20 | 390.00 | 16,068.00 |
| Schmitt, A | 150.30 | 485.00 | 72,895.50 |
| Sterie, C | 1.00 | 390.00 | 390.00 |
| Taylor, S | 21.70 | 450.00 | 9,765.00 |
| | | Sub Total | 122,406.50 |

| | | | |
|--------------------|---------------------|--------------------|----------------------|
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|--------------------|---------------------|--------------------|----------------------|

Paralegal

| | | | |
|-------|-------|------------------|-----------------|
| Ma, C | 19.60 | 280.00 | 5,488.00 |
| | | Sub Total | 5,488.00 |

| | | | |
|--------------------|---------------------|--------------------|----------------------|
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|--------------------|---------------------|--------------------|----------------------|

Trainee

| | | | |
|-----------|-------|------------------|------------------|
| Kokach, A | 89.50 | 250.00 | 22,375.00 |
| | | Sub Total | 20,275.00 |

| | | | |
|--------------|--|---------------|-------------------|
| TOTAL | | 947.30 | 578,919.00 |
|--------------|--|---------------|-------------------|

DISBURSEMENT SUMMARY

| | | | |
|--------------------|---------------------------|---------------------------|----------------------|
| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>AMOUNT</u> |
|--------------------|---------------------------|---------------------------|----------------------|

Non-Taxable

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 **NORTON ROSE FULBRIGHT**

| | | | | |
|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | April 30, 2018 | Invoice Number | 9090031922 | Page 23 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | | <u>AMOUNT</u> |
|----------------|---------------------|--------------------|------------|-----------------|
| 02/28/2018 | Court Fee | Notary Fees | | 219.99 |
| 03/31/2018 | Search Fee | | | 56.00 |
| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | | <u>AMOUNT</u> |
| <u>Taxable</u> | | | | |
| 03/28/2018 | Bailiff Fee | | | 438.59 |
| 01/26/2018 | Taxi Fares | | | 21.98 |
| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>QTY</u> | <u>AMOUNT</u> |
| <u>Taxable</u> | | | | |
| 04/04/2018 | Document Production | | 1.00 | 1,747.50 |
| 03/28/2018 | Search Fees | | 1.00 | 23.10 |
| TOTAL | | | | 2,507.16 |

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INVOICE

Invoice Number 9090037500
 Matter Number 1000299972
 Invoice Date May 24, 2018
 NRF Contact Orestes Pasparakis

 **NORTON ROSE FULBRIGHT**

Norton Rose Fulbright Canada LLP
 Royal Bank Plaza, South Tower Suite 3800
 200 Bay Street, P.O. Box 84
 Toronto ON M5J 2Z4
 Canada

Tel: +1 416-216-4000
 Fax: +1 416-216-3930
 www.nortonrosefulbright.com
 Accounts Contact:
 nrcreceivables@nortonrosefulbright.com

For the attention of: Mr. Greg Watson,
 Senior Managing Director
 greg.watson@fticonsulting.com

**FTI CONSULTING, AS COURT APPOINTED
 MONITOR OF SEARS CANADA**
 Suite 2010
 79 Wellington Street West
 Toronto ON M5K 1G8
 (LD) Sears Canada Inc. (VAN 17-3401)

Professional Services Rendered to May 13, 2018

Charges
 CAD

SUMMARY

| | |
|-------------------------------------|-----------------------|
| Taxable Fees | 416,122.00 |
| Less Agreed Discount | -1,400.00 |
| Fees After Discount | 414,722.00 |
| Taxable Disbursements | 1,029.49 |
| Taxable Other Charges | 1,557.75 |
| | <hr/> |
| Taxable Amount | 417,309.24 |
| HST 13.000% | 54,250.20 |
| | <hr/> |
| TOTAL AMOUNT DUE AND PAYABLE | CAD 471,559.44 |
| | <hr/> <hr/> |

Payable in 30 days
PAYMENT INFORMATION

RBC Financial Group, 1 Place Ville Marie, Montreal, Québec, CANADA H3C 3B5, Bank 003, Transit 00001, ACC. No. 161-327-2, Swift Code # ROYCCAT2. Include invoice number on transfer order.


NORTON ROSE FULBRIGHT

| | | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|-------------|---|
| Invoice Date | May 24, 2018 | Invoice Number | 9090037500 | Page | 2 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

(LD) Sears Canada Inc. (VAN 17-3401)

TIME DETAILS

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|-------------|---|
| 04/02/2018 | Wahl, R | Considering further financial analysis and recommendations. Discussing with E. Cobb. |
| 04/04/2018 | Sterie, C | Modifications to the memo following comments by A. Charette. |
| 04/09/2018 | Sterie, C | Modifications to the memo following comments by A. Charette. |
| 04/10/2018 | Sterie, C | Modifications to the memo following comments by A. Charette. |
| 04/12/2018 | Ma, C | Emails from, to K. Hamidi regarding service list. Arranging for filing of Notice of Motion regarding Stay Extension, etc. and Seventeenth Report of the Monitor. |
| 04/13/2018 | Ma, C | Attending to changes to service list. Discussions with E. Cobb regarding next steps and scheduling. Communications with Court regarding motion scheduling. |
| 04/16/2018 | Ma, C | Preparing Affidavit of Service regarding Supplement to 15th Report. Preparing Confidential Appendices Brief to the Supplement to the 15th Report. |
| 04/17/2018 | Ma, C | Attending to service list issues. Arranging for filing of Supplemental Fifteenth Report of the Monitor. Preparing Confidential Appendices Brief to the 15th Report supplement. Preparing for April 18, 2018 hearing. Email to Service List regarding draft order for April 18, 2018 motion. Receiving and reviewing Litigation Investigator motion materials. |
| 04/19/2018 | Ma, C | Communications with Court regarding attendance before Justice Hainey April 20, 2018, discussions with E. Cobb, A. Merskey regarding same. |
| 04/20/2018 | Ma, C | Conducting updated search of email collections, emails from, to G. Mens regarding same. |
| 04/23/2018 | Cobb, E | Emails regarding real estate issues list. Call regarding landlord claim issues and reviewing memorandum regarding same. Reviewing termination issues. Emails advising on same. Drafting mediation brief. Reviewing litigation document brief. |
| 04/23/2018 | Frank, R | Reviewing documents regarding 2013 dividend. |
| 04/23/2018 | Galpern, K | Preparing landlords' claims analysis. |
| 04/23/2018 | Gauthier, V | Attendance to matters regarding claims process and review of landlord claims. Correspondence on tax matters. |
| 04/23/2018 | Himo, J | Reviewing the various proofs of claims filed by various landlords, the attached supporting documents and commenting the memos prepared by A. Mojtahedi. Discussing these memos with A. Mojtahedi. |

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NORTON ROSE FULBRIGHT

Invoice Date May 24, 2018 **Invoice Number** 9090037500 **Page** 3
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|--------------|---|
| 04/23/2018 | Lenova, O | Updating master claims chart. |
| 04/23/2018 | Lieberman, M | Continuing reviewing landlord restructuring claims and preparing corresponding memos. |
| 04/23/2018 | Margoc, H | Conducting claims review. Reviewing D&O claims memos. Updating claims charts. |
| 04/23/2018 | Mens, G | Preparing and finalizing brief of documents for interview with B. Wong. |
| 04/23/2018 | Merskey, A | Numerous telephone calls and emails regarding mediation steps. Follow-up on same. Emails and follow-up on litigation investigator Order. |
| 04/23/2018 | Mojtahedi, A | Continuing the analysis, research and drafting of memorandums on Landlord Claims filed during the Claims Process. Discussions with J. Himo and A. Schmitt regarding the same. |
| 04/23/2018 | Oliver, A | Email correspondence regarding CRA meeting. |
| 04/23/2018 | Schmitt, A | Drafting template notices of revision or disallowance. Preparing memoranda for assigned landlord claims. Corresponding with counsel on two landlord claims for certain follow up. Attending to "categorization" of certain claims on the claims portal. Emails to P. Mohtadi regarding D&O contact details. Various correspondence with L. Pearson and L. Kelly on various claims issues. |
| 04/23/2018 | Smith, J | Meeting to receive instructions on FTI review of claims and document management with O. Lenova. |
| 04/24/2018 | Cobb, E | Conference call with working group. Meeting regarding claims process. Reviewing form of NORD and meeting regarding same. Calls regarding landlord claim issues. Email regarding Regina Home Store. Reviewing updated drafts of Litigation Investigator Order. Working on Mediation Brief. Calls regarding real estate sale process. |
| 04/24/2018 | Gallagher, M | Discussing merit of various construction related claims with O. Moore. |
| 04/24/2018 | Galpern, K | Preparing landlords' claims analysis. Meeting with V Gauthier, T Reyes and A Schmitt regarding same. |
| 04/24/2018 | Gauthier, V | Attendance to various matters having to do with the claims process and the summary review of claims received in the context of the proposed mediation. Preparation of various memos. In person meeting with representatives of the Monitor to discuss next steps on claims process. |
| 04/24/2018 | Himo, J | Reviewing the Cominar proofs of claims and attached documents and commenting the draft memos prepared by A. Mojtahedi in this regard. Reviewing all other outstanding proofs of claims, supporting documents and memos prepared by A. Mojtahedi and instructing him in this regard. |
| 04/24/2018 | Lieberman, M | Revising landlord claim memos, reviewing additional proof of claims and |

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NORTON ROSE FULBRIGHT

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|--------------------|--------------------------------------|----------------|------------|--------|
| Invoice Date | May 24, 2018 | Invoice Number | 9090037500 | Page 4 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|----------------|--|
| | | preparing corresponding memos, circulating same to V. Gauthier and A. Schmitt. |
| 04/24/2018 | Litvinjenko, A | Analyzing lease claim summaries for O. Moore for consistency and calculation of certain amounts claimed by landlords. |
| 04/24/2018 | Margoc, H | Reviewing D&O claims. Drafting claim memo. |
| 04/24/2018 | Mens, G | Considering factual issues with O. Pasparakis. Attending at interview with B. Wong. |
| 04/24/2018 | Merskey, A | Team call regarding status issues. Follow-up and emails regarding mediation steps. Working on Mediation Brief. |
| 04/24/2018 | Mojtahedi, A | Research and drafting of memorandums on landlord claims. Phone calls with E. Pearson to francophone claimants of Sears. |
| 04/24/2018 | Moore, O | Attending to preparing memoranda summarizing landlord claims. Reviewing landlord claims as required. Reviewing leases as required. |
| 04/24/2018 | Pasparakis, O | Update call. Preparing for and conducting interview. |
| 04/24/2018 | Reither, E | Reviewing Landlord claims and preparing claims summaries. |
| 04/24/2018 | Reither, E | Conferencing with K. Galpern regarding review of landlord claims. Continuing review of landlord claims. |
| 04/24/2018 | Reyes, T | Completing summary (Excel spread). Meeting with V. Gauthier, K. Galpern and A. Schmitt regarding sample disallowances of landlord claims. Reviewing draft disallowance of claim prepared by V. Gauthier. Reviewing claim prepared by K. Galpern, containing large [REDACTED] and [REDACTED] claims. Reviewing completed chart of John Wolf claims. Meeting with K. Galpern to discuss other claims that might be disallowed at this time. Email correspondence with O. Lenova regarding Architect's Certificates to determine [REDACTED]. Participating in conference call with FTI on claims. Preparing templates for four claims that might be [REDACTED]. |
| 04/24/2018 | Schmitt, A | Continuing to draft memoranda on assigned landlord claims. Working with V. Gauthier to develop several draft template Notice of Revision or Disallowance. Discussions with FTI regarding proposed forms. Call with D. Westreich at Sears regarding approaches for review and categorization of claims. Confirming certain items in claims procedure order vis a vis partial disallowance approach. Meeting with FTI to discuss NORD approaches. |
| 04/25/2018 | Cobb, E | Working on Mediation Brief. Meeting regarding landlord claim issues. Reviewing updated APAs for real estate transactions and advising on same. Reviewing Concord agreement matters. Reviewing Chamberlain demand issues. Reviewing Dealer NDA comments and advising on same. |

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NORTON ROSE FULBRIGHT

| | | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|-------------|---|
| Invoice Date | May 24, 2018 | Invoice Number | 9090037500 | Page | 5 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|----------------|--|
| | | Various emails on construction lien matters. |
| 04/25/2018 | Frank, R | Considering [REDACTED] Reviewing email correspondence regarding interview with B. Wong. |
| 04/25/2018 | Galpern, K | Considering issues regarding landlord claims. |
| 04/25/2018 | Gauthier, V | Attendance to various matters having to do with the claims process and the review of various claims received in the context of the proposed mediation. Preparation of notices of revision or disallowance. Attendance at in person with clients. |
| 04/25/2018 | Lenova, O | Retrieving architect certificates for T. Reyes. Preparing landlord claims chart. Uploading memo to FTI portal. |
| 04/25/2018 | Litvinjenko, A | Analyzing lease claim summaries for O. Moore for consistency and calculation of certain amounts claimed by landlords. |
| 04/25/2018 | Ma, C | Email to Service List regarding mediation. Attending to changes to service list. |
| 04/25/2018 | Margoc, H | Drafting letters to D&O representatives. Reviewing claims. |
| 04/25/2018 | Mens, G | Updating internal team regarding interview with B. Wong. |
| 04/25/2018 | Merskey, A | Emails and telephone calls regarding construction lien steps. Various telephone calls and emails regarding mediation requests. Emails and follow-up on litigation investigator Order. |
| 04/25/2018 | Mojtahedi, A | Finalizing the memorandum on Quebec landlord claims in the context of the claims process. |
| 04/25/2018 | Moore, O | Attending to reviewing and revising draft summaries of landlord claims. Working with student as needed. |
| 04/25/2018 | Pasparakis, O | Follow-up on status. |
| 04/25/2018 | Reyes, T | Conferencing with A. Schmitt and K. Galpern regarding disallowance of certain landlord claims. Following up on conversations with A. Schmitt to review Notices of Disallowance for certain specific locations. Office conference with V. Gauthier regarding process and deadlines. Reviewing Architects' Certificates and other information needed to determine Gross Leasing Area and therefore calculate [REDACTED]. Circulating same to A. Schmitt. |
| 04/25/2018 | Schmitt, A | Drafting memoranda on assigned landlord claims. Preparing template notice of revision or disallowance. Confirming factual matrix for large batch of claims for which backup was not included by claimants. Beginning to prepare batch of NORDs based on draft template |
| 04/25/2018 | Smith, J | Compiling lease documents for two claims for M. Lieberman. |

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NORTON ROSE FULBRIGHT

| | | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|-------------|---|
| Invoice Date | May 24, 2018 | Invoice Number | 9090037500 | Page | 6 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|----------------|--|
| 04/25/2018 | Smith, J | Creating landlord claims master chart. |
| 04/26/2018 | Cobb, E | Reviewing and commenting on materials for stay extension motion. Drafting mediation brief. Attending at court regarding Amended Litigation Investigator Order. Preparing for same. Call with S. Bissell regarding Concord Agreement. Conference call with CBRE. |
| 04/26/2018 | Frank, R | Consider issues regarding document production and litigation investigator. Review amended litigation investigator order. |
| 04/26/2018 | Galpern, K | Preparing landlord claims assessments. |
| 04/26/2018 | Litvinjenko, A | Analyzing lease claim summaries for O. Moore for consistency and calculation of certain amounts claimed by landlords. |
| 04/26/2018 | Ma, C | Letter from counsel regarding Notice of Change of Lawyers. Attending to changes to service list. Email from V. Gauthier regarding mediation logistics. |
| 04/26/2018 | Margoc, H | Conducting claims review. Drafting letters related to D&O claims. Updating claims chart. |
| 04/26/2018 | Merskey, A | Telephone calls and emails regarding litigation investigator Order. Emails and follow-up regarding production meeting for Investigator. Working on lien issues. Emails regarding same. Emails regarding environmental issues. |
| 04/26/2018 | Moore, O | Revising draft summaries regarding Landlord Claims. Reviewing Leases as required. |
| 04/26/2018 | Pasparakis, O | Follow-up on issues. |
| 04/26/2018 | Percival, R | Reviewing draft claims report in respect of CGI Master Services Agreement and drafting memorandum. Instructing H. Margoc in respect of contract research and office conference to discuss results of contract review. |
| 04/26/2018 | Reyes, T | Updating chart on claims to reflect gross leasable area information (and corresponding base rents and operating rents). Forwarding to A. Schmitt. Office conference with K. Galpern regarding information needed for FTI, and additional information available with respect to leases. |
| 04/27/2018 | Cobb, E | Commencing draft of Eighteenth Report. Reviewing comments on Mediation Brief. Meeting with A. Merskey. Updating Mediation Brief. Emails regarding materials for stay extension hearing. Conference call with counsel to Stanley Black & Decker and counsel to Sears Canada. Emails regarding construction lien issues. Call with J. Dacks. |
| 04/27/2018 | Frank, R | Reviewing issues regarding Litigation Investigator Order. [REDACTED] issues. |

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NORTON ROSE FULBRIGHT

| | | | | |
|--------------------|--------------------------------------|----------------|------------|--------|
| Invoice Date | May 24, 2018 | Invoice Number | 9090037500 | Page 7 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|--------------|--|
| 04/27/2018 | Galpern, K | Preparing landlord claims analysis. |
| 04/27/2018 | Ma, C | Discussions and research regarding logistics of mediation. |
| 04/27/2018 | Margoc, H | Reviewing landlord claims. |
| 04/27/2018 | Merskey, A | Emails regarding Mediation Brief. Working on same. Working on lien issues. |
| 04/27/2018 | Mojtahedi, A | Drafting a claim memorandum for the class action claim of Chantal Gagnon. |
| 04/29/2018 | Cobb, E | Reviewing and commenting on updated liquidation investigator confidentiality agreement. Reviewing and commenting on updated motion materials for May 9th motion. |
| 04/29/2018 | Moore, O | Finalizing summaries of landlord claims. |
| 04/29/2018 | Percival, R | Completing draft claims memorandum - CGI Master Services Agreement. |
| 04/29/2018 | Schmitt, A | Drafting memoranda on assigned landlord claims. |
| 04/30/2018 | Cobb, E | Reviewing [REDACTED]. Emails regarding lease reconciliation and lien issues. Call with J. Dacks. Emails regarding Litigation Investigator NDA and call with P. Bishop on same. Call with O. Pasparakis regarding mediation brief and updating same. |
| 04/30/2018 | Frank, R | Preparing for and attending meeting with Osler and P. Mohtadi regarding document production issues. Discussing same with G. Mens and A. Merskey. Considering [REDACTED]. |
| 04/30/2018 | Gauthier, V | Email correspondence on file. |
| 04/30/2018 | Lenova, O | Preparing USB of claims documents for H. Margoc. |
| 04/30/2018 | Ma, C | Discussions with E. Cobb regarding next steps. Email to Court regarding next available dates for motions. Reviewing monitor's website. Preparing list of claimants, emails from, to A. Merskey, A. Schmitt, H. Margoc regarding same. |
| 04/30/2018 | Margoc, H | Conducting claim review of landlord claims. Drafting letters to counsel re D&O claims. Updating claims documents. |
| 04/30/2018 | Mens, G | Meeting with counsel to Sears Canada to establish procedure for document production to litigation investigator. |
| 04/30/2018 | Merskey, A | Emails and follow-up on mediation steps. Meeting with counsel regarding investigator production steps. Emails regarding and working on lien issues and D&O claims. Reviewing Mohtadi Affidavit. Reviewing 18th report. Letter from T. Dunn regarding landlord representation. Follow-up on same. |

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NORTON ROSE FULBRIGHT

| | | | | | |
|--------------------|--------------------------------------|----------------|------------|------|---|
| Invoice Date | May 24, 2018 | Invoice Number | 9090037500 | Page | 8 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| 04/30/2018 | Pasparakis, O | Working on mediation. |
| 04/30/2018 | Schmitt, A | Drafting assigned landlord claims memoranda. Call with L. Pearson to discuss approach on letter of credit issues and post-filing claims. Various correspondence among Osler, FTI and NRF teams on approaches to construction lien claims and reviewing reconciliations prepared by FTI/ Sears on the same. Preparing Notices of Revision and Disallowance. |
| 04/30/2018 | Wahl, R | Updating [REDACTED] based on further financial analysis by FTI. |
| 05/01/2018 | Cobb, E | Reviewing and commenting on various materials for May 9th Motion. Updating draft of 18th Report. Updating draft of Mediation Brief. Reviewing certain pension priority issues. Conference calls regarding mediation. Conference calls regarding status of proceeding. Conference call regarding real estate matters. Conference call regarding valuation matters. Various email correspondence. Conference calls and emails on construction lien issues. |
| 05/01/2018 | Frank, R | Considering issues regarding documents to be produced to Litigation Investigator. Discussion with A. Merskey and G. Mens regarding same. Email correspondence from P. Mohtadi and email to and from Osler regarding same. |
| 05/01/2018 | Gauthier, V | Attendance on conference call with clients. Correspondence on file and attendance to matters regarding mediation brief, Samsung and Chantal Gagnon, NORs, Far east Watchcases, claims filed by pension representatives, real estate next steps, director and officer claims, meeting with stakeholders, Court materials comments, construction liens, travel brand claim. |
| 05/01/2018 | Lenova, O | Uploading memos to portal and updating tracker chart. |
| 05/01/2018 | Margoc, H | Conducting claim review of landlord claims. Drafting letters to counsel regarding D&O claims. Updating claims documents. |
| 05/01/2018 | Mens, G | Meeting with litigation investigator and counsel to company. Compiling key documents in order to provide same to litigation investigator. Reviewing key documents for privilege issues. Reviewing and revising recommendation memorandum based on new information. |
| 05/01/2018 | Merskey, A | Team status call. Working on Mediation Brief and issues. Follow-up on lien issues. Emails regarding real estate sales. Emails and follow-up on mediation participants. |
| 05/01/2018 | Pasparakis, O | Weekly call regarding status update. Follow-up on outstanding items. |
| 05/01/2018 | Percival, R | Office conference with V. Gauthier to discuss draft CGI Claim memorandum. |

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NORTON ROSE FULBRIGHT

| | | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|-------------|---|
| Invoice Date | May 24, 2018 | Invoice Number | 9090037500 | Page | 9 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|--------------|--|
| 05/01/2018 | Reyes, T | Participating in update call regarding construction liens (with FTI, Sears and Oslers.) Email correspondence regarding same. |
| 05/01/2018 | Schmitt, A | Attending on construction lien call to discuss go-forward strategy for resolving secured claims. Drafting batches of NORDs. Revising draft letters to be sent to D&Os on D&O claims filed. |
| 05/02/2018 | Cobb, E | Various emails. |
| 05/02/2018 | Gauthier, V | Attendance to matters with respect to construction lien holders, NORDs, real estate process and related information, stay extension, pension claims, draft 18th report, review of various landlord claims, claim by concord. Telephone conference with respect to Travel Brand claim. In person meeting to discuss strategy with respect to NORDs. |
| 05/02/2018 | Lenova, O | Uploading memos to FTI portal. Updating master claims tracker chart and landlord claims chart. |
| 05/02/2018 | Margoc, H | Drafting letters to counsel regarding D&O claims. Reviewing employee & retiree D&O claims. Updating claims documents. |
| 05/02/2018 | Mens, G | Compiling key documents in order to provide same to litigation investigator. Reviewing key documents for privilege issues. |
| 05/02/2018 | Merskey, A | Reviewing 18th report. Reviewing Mediation Brief. Emails and follow-up on mediation. Emails and follow-up on lien issues. |
| 05/02/2018 | Mojtahedi, A | Filing of new stay notices for Corbeil. Correspondence with client and V. Gauthier. |
| 05/02/2018 | Schmitt, A | Finalizing first batch of notices of revision or disallowance and sending to clients for review, along with compilation of all supporting backup. Attending at lengthy meeting with FTI team to brief them on the same. Reviewing and preparing further set of NORDs. |
| 05/02/2018 | Taylor, S | Analyzing Concord claim and drafting memorandum on same. |
| 05/02/2018 | Wong, M | Attendance to matters on file. |
| 05/03/2018 | Cobb, E | Reviewing and responding to various issues on Litigation Investigator NDA. Conference call on real estate matters. Call with counsel to Sears US. Updating mediation documents. Reviewing revised version of 18th Report. |
| 05/03/2018 | Frank, R | Consider issues regarding cash flow analysis. Consider pension issues. E-mail correspondence regarding same. Consider issues and e-mail correspondence regarding documents for litigation investigator. |
| 05/03/2018 | Gauthier, V | Attendance to board meeting. Attendance to call with CBRE. Attendance on call with respect to real estate. Attendance on environmental claim call. Attendance to matters regarding Concord claim. Attendance to matters |

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NORTON ROSE FULBRIGHT

| | | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|-------------|----|
| Invoice Date | May 24, 2018 | Invoice Number | 9090037500 | Page | 10 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| | | and correspondence on file regarding NORDs and review of landlord and other claims, 18th report, director and officer claims, letter to employees of SLH, claim filed in respect of the SRP, communication with stakeholders, real estate matters. |
| 05/03/2018 | Lenova, O | Uploading memos to FTI portal. Updating master claims tracker chart. |
| 05/03/2018 | Lieberman, M | Reviewing landlord Restructuring claim, drafting and circulating memo. |
| 05/03/2018 | Margoc, H | Conducting claims review. Updating claims chart. Drafting NORD's. |
| 05/03/2018 | Mens, G | Reviewing correspondence to provide to the Litigation Investigator. Correspondence with the Litigation Investigator and the company. Discussing with R. Frank. |
| 05/03/2018 | Merskey, A | Emails and follow-up regarding investigator requests. Working on claims analysis. Meeting regarding same. Working on Mediation Brief. Reviewing draft inspector report. Working on lien issues. |
| 05/03/2018 | Pasparakis, O | Emails and calls. Reviewing report and mediation brief. |
| 05/03/2018 | Schmitt, A | Preparing NORDs. Preparing remaining memoranda on assigned landlord claims. |
| 05/03/2018 | Smith, J | Compiling proofs of claims and leases for printing to be reviewed, and updating tracking database for memos uploaded. |
| 05/03/2018 | Taylor, S | Preparing for and attending meeting regarding Concord claim. |
| 05/04/2018 | Cobb, E | Further updates to mediation documents. Calls and updates to 18th Report. Commenting on CBRE LOI. Responding to inquiries on landlord claims from FTI. Emails regarding Victoria matters. |
| 05/04/2018 | Frank, R | Considering issues and email correspondence regarding documents for litigation investigator. Call to litigation investigator regarding same. |
| 05/04/2018 | Galpern, K | Reviewing and preparing lease claim summaries. |
| 05/04/2018 | Gauthier, V | Telephone conference in respect of SRP. In-person meeting with representative of FSCO. Attendance to matters regarding 18th report and related matters, communication with stakeholders, claim made in respect of SRP, court attendance and related materials, mediation brief, NORDs and review of multiple of claims filed. |
| 05/04/2018 | Lenova, O | Uploading memos to portal. Updating master claims tracker chart. Searching for leases in data room. |
| 05/04/2018 | Margoc, H | Conducting claims review. Updating claims chart. Drafting NORD's. |
| 05/04/2018 | Mens, G | Correspondence with the Company and the Litigation Investigator regarding providing key documents. Reviewing updated brief of key documents based on comments from the Company's counsel. Updating |

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NORTON ROSE FULBRIGHT

| | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|----------------|
| Invoice Date | May 24, 2018 | Invoice Number | 9090037500 | Page 11 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| | | memorandum. |
| 05/04/2018 | Merskey, A | Emails and follow-up on Mediation Brief. Working on same. Emails regarding construction lien issues. Working on claim issues. Telephone call with D&O counsel regarding May 9 motion. |
| 05/04/2018 | Mojtahedi, A | Correspondence with V. Gauthier regarding claim memorandum for landlords and necessity for further stay notices. |
| 05/04/2018 | Pasparakis, O | Follow-up on court and mediation. |
| 05/04/2018 | Reyes, T | Various office conferences with A. Schmitt regarding disallowances. |
| 05/04/2018 | Schmitt, A | Drafting next batch of NORDs. Various correspondence with K. Hamidi on comments to most recent batch of NORDs and revising the batch to reflect the same. Coordinating package of lease documentation relating to certain landlord claims for K. Galpern. |
| 05/04/2018 | Smith, J | Compiling lease documents and companions to lease documents for review by K. Galpern. |
| 05/06/2018 | Cobb, E | Reviewing issues on file. |
| 05/06/2018 | Margoc, H | Drafting NORD's for certain landlord claims. |
| 05/06/2018 | Schmitt, A | Drafting Notices of Revision or Disallowance. Preparing for briefing meeting scheduled for next morning with Sears, FTI and Oslers teams to discuss and brief on proposed approach for the same. |
| 05/07/2018 | Cobb, E | Meetings regarding notices of disallowance. Meetings regarding real estate sales process. Meetings regarding mediation. |
| 05/07/2018 | Galpern, K | Preparing lease claims summaries. |
| 05/07/2018 | Gauthier, V | Attendance to matters regarding 18th report. Attendance to matters regarding upcoming mediation. In-person meeting to discuss claim process at high-level, real estate matters and mediation. Attendance to matters with respect to the issuance of NORDs, the review of various claims and preparation and issuance of NORDs. Various telephone calls and correspondence on file with respect to the foregoing and various matters on file. |
| 05/07/2018 | Lenova, O | Revising memos. Uploading memos to FTI portal and updating tracker charts. |
| 05/07/2018 | Margoc, H | Drafting NORD's for construction claims and conducting claims review. |
| 05/07/2018 | Mens, G | Reviewing and revising recommendations memo. Corresponding with the Litigation Investigator and the company. |
| 05/07/2018 | Merskey, A | Reviewing environmental claims. Considering notices regarding same. Emails and telephone calls regarding mediation motion Order. Conference |

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NORTON ROSE FULBRIGHT

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|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | May 24, 2018 | Invoice Number | 9090037500 | Page 12 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| 05/07/2018 | Mojtahedi, A | call regarding mediation strategy procedures and issues. Emails regarding litigation investigator steps and emails with litigation investigator. |
| 05/07/2018 | Moore, O | Filing of stay notices on behalf of Corbeil. Consideration of email and correspondence with S. Vaillancourt. Contacting francophone creditors of Sears with L. Shierman and L. Pearson. |
| 05/07/2018 | Pasparakis, O | Attending to revisions to claims memos. Working sessions with A. Schmitt and V. Gauthier. |
| 05/07/2018 | Schmitt, A | Working on mediation brief and report. |
| 05/08/2018 | Cobb, E | Preparing for and attending at briefing meeting with FTI, Osler and Sears teams to discuss proposed approach on Notices of Revision or Disallowance. Working throughout day to finalize next batch of NORDs. Preparing landlord claim memorandum. |
| 05/08/2018 | Frank, R | Meeting regarding mediation brief with FTI. Conference call with working group. Responding to landlord issues. Call regarding constructive trust claim with claimant. Reviewing various correspondence from counsel to former directors. |
| 05/08/2018 | Galpern, K | Considering [REDACTED] and issues and email correspondence regarding documents for litigation investigator. |
| 05/08/2018 | Gauthier, V | Preparing lease claim summaries. |
| 05/08/2018 | Gauthier, V | Attendance to conference call with clients. Attendance to meeting with respect to upcoming mediation. Attendance on CPO call. Various telephone calls and correspondence on file with respect to NORDs, various claims filed by landlords and others. Review and provide various comments on NORDs to be issued. |
| 05/08/2018 | Margoc, H | Drafting NORD's for construction claims and conducting claims review and updating claims charts. |
| 05/08/2018 | Mens, G | Corresponding with the Litigation Investigator and the company. |
| 05/08/2018 | Merskey, A | Call with team regarding outstanding issues. Working on Mediation Brief. Meeting regarding same. Emails and letters regarding mediation. Preparing for court. |
| 05/08/2018 | Moore, O | Advising regarding landlord claims. Reviewing landlord claim and lease as applicable. Emails as required. |
| 05/08/2018 | Pasparakis, O | Meetings throughout the day. Preparing for court. |
| 05/08/2018 | Reyes, T | Office conference with A. Schmitt regarding disallowances. Office conference with H. Margoc regarding claim [REDACTED] and claims based on new [REDACTED]. |
| 05/08/2018 | Schmitt, A | Revisions to next batch of NORDs. Compiling full set together with all |

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NORTON ROSE FULBRIGHT

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|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | May 24, 2018 | Invoice Number | 9090037500 | Page 13 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| | | proofs and sending package of same onto the Monitor team. Preparing next batch of NORDs. Working with K. Hamidi to finalize prior set of NORDs so that same can be sent out. Call with Monitor team and P. Mohtadi to discuss proposed set of NORDs. Call with P. Mohtadi to discuss proposed changes to current batch of NORDs. Correspondence with O. Moore and subsequently J. Bobechko on certain environmental liability matters relating to allowance of landlord claims. |
| 05/09/2018 | Cobb, E | Reviewing various real estate transaction agreements. Reviewing comments on mediation summary. Call with Blakes. Call with A. Merskey. Call on construction lien issues. Reviewing Sherway issues. Calls on same. |
| 05/09/2018 | Frank, R | Considering issues regarding [REDACTED]. Correspondence regarding documents for litigation inspector and discussion with G. Mens and C. Ma regarding same. Reviewing update recommendation memo. |
| 05/09/2018 | Galpern, K | Preparing claims summaries and notice of disallowance of claims. |
| 05/09/2018 | Gauthier, V | Attendance to conference call with respect to claim disallowance. Attendance to various matters on file with respect to claims filed in the claims process, the review and preparation of summary memos in respect of same and the preparation and review of notices of revisions and disallowances in respect of same. Various correspondence and telephone calls on file regarding the foregoing. Various comments on mediation brief. |
| 05/09/2018 | Margoc, H | Drafting NORD's for construction claims and conducting claims review and updating claims charts. |
| 05/09/2018 | Mens, G | Reviewing and revising recommendations memorandum. Inputting citations into the facts section. Supplementing the facts section based on recent email reviews. Corresponding with the Litigation Investigator regarding transfer of documents. |
| 05/09/2018 | Merskey, A | Preparing for and attending at court. Discussion with V. Gauthier regarding claim pool analysis. Reviewing various claims. Discussion with V. Gauthier regarding line of credit issues and recovery steps. Emails regarding environmental review. Emails and follow-up on investigator matters. |
| 05/09/2018 | Pasparakis, O | Preparing for and attending at Court. |
| 05/09/2018 | Reyes, T | Email correspondence regarding AON valuation, and providing copy of same. |
| 05/09/2018 | Schmitt, A | Drafting next batch of NORDs. Correspondence with L. Pearson on letter of credit issues and post-filing claims. Call with FTI team on certain claims to review. |

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NORTON ROSE FULBRIGHT

| | | | | |
|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | May 24, 2018 | Invoice Number | 9090037500 | Page 14 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| 05/09/2018 | Taylor, S | Drafting analysis of Concord claim. |
| 05/10/2018 | Cobb, E | Reviewing updated litigation analysis. Meeting with litigation team. |
| 05/10/2018 | Frank, R | Review updated recommendation memo. Review cash flow analysis from FTI. Consider issues regarding same. Prepare for and attend and meeting with O. Pasparakis, E. Cobb, R. Wahl and G. Mens r [REDACTED]. Consider issues regarding litigation investigator. |
| 05/10/2018 | Galpern, K | Preparing claims summaries and notices of disallowance. |
| 05/10/2018 | Gauthier, V | Attendance to conference calls regarding environmental issues and CPO. Various correspondence on file regarding NORDs, claims filed by landlords and others, preparation of summaries in respect of claims and review and revision of NORDs regarding same. Various correspondence and calls on file with respect to the foregoing and SRP claim. |
| 05/10/2018 | Margoc, H | Drafting NORD's for construction claims and conducting claims review and updating claims charts. |
| 05/10/2018 | Mens, G | Meeting with R. Frank, O. Pasparakis, E. Cobb and R. Wahl. |
| 05/10/2018 | Merskey, A | Emails regarding environmental appeals. Reviewing same. Emails regarding mediation steps. Reviewing and revising Concord claims analysis. |
| 05/10/2018 | Pasparakis, O | Working on mediation and claim issues. Directions r [REDACTED] analysis. |
| 05/10/2018 | Reyes, T | Several pieces of email correspondence regarding AON valuations. Several office conferences with A. Schmitt regarding same. |
| 05/10/2018 | Schmitt, A | Finalizing draft batch of NORDs. Turning comments to the same from V. Gauthier. Limited revisions to prior NORD batch. Sending compiled set of new NORDs to FTI team. Attending on call to walk through and review the same. Working with K. Galpern on certain large landlord NORDs. Prepping own set of fresh NORDS. |
| 05/10/2018 | Taylor, S | Revising Concord memorandum. |
| 05/11/2018 | Cobb, E | Drafting Direction and Notice for Second Stage IP Address Closing. Discussion with S. Bissell regarding LG issues. Call with FTI and NRF regarding landlord meeting. Call with J. Dacks. |
| 05/11/2018 | Galpern, K | Considering issues regarding set-off. Discussing same with E Cobb. Preparing Notices of Disallowance. |
| 05/11/2018 | Gauthier, V | Prep Call for Landlord Meeting, Sears/CBRE Call, Sears - Mediation-Meeting. Various correspondence on file and attendance to matters on file regarding NORDs, various claims filed, preparation of summaries and NORDs with respect to same. Dealing with decision from Quebec Court |

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NORTON ROSE FULBRIGHT

| | | | | |
|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | May 24, 2018 | Invoice Number | 9090037500 | Page 15 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| | | regarding employee. Providing comments on standard answers for NORDs. Attendance to matters with respect to Concord claim. Correspondence to Osler regarding same. |
| 05/11/2018 | Lenova, O | Sending claims documents to O. Moore for review. |
| 05/11/2018 | Margoc, H | Drafting settlement letter. Conducting claims review. Drafting NORD's for construction claims. |
| 05/11/2018 | Mens, G | Reviewing key facts to draft summaries of key arguments. Coordinating the provision of documents to the Litigation Investigator. |
| 05/11/2018 | Merskey, A | Meeting with litigation investigator committee. Meeting with landlords regarding claims analysis. Reviewing Concord claim. Reviewing mediation brief issues and comments. Emails and follow-up regarding investigator documents. |
| 05/11/2018 | Pasparakis, O | Stakeholder meeting, landlord meeting, meeting with litigation inspector, preparation, calls and emails. |
| 05/11/2018 | Schmitt, A | Drafting notices of revision and disallowance, Correspondence with K. Hamidi and S. Bissell regarding various NORD issues. Reviewing and preparing markup with V. Gauthier on proposed standard NORD responses for "simple" cases. |
| 05/11/2018 | Taylor, S | Finalizing Concord memorandum. |
| 05/13/2018 | Mens, G | Preparing one page summaries of key arguments regarding dividends as transfers at undervalue. |
| 05/13/2018 | Moore, O | Reviewing leasing aspects of claim 7247. |
| 05/13/2018 | Schmitt, A | Drafting notices of revision and disallowance. |

TIME SUMMARY

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|----------------|--------------|-------------|---------------|
| Partner | | | |
| Cobb, E | 63.70 | 720.00 | 45,864.00 |
| Frank, R | 9.60 | 875.00 | 8,400.00 |
| Galpern, K | 37.80 | 945.00 | 35,721.00 |
| Gauthier, V | 83.70 | 910.00 | 76,167.00 |

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NORTON ROSE FULBRIGHT

Invoice Date May 24, 2018 Invoice Number 9090037500 Page 17
 Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
 Matter Number 1000299972

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|------------------|--------------|---------------|-------------------|
| Sub Total | | | 117,733.50 |
| Trainee | | | |
| Smith, J | 9.20 | 250.00 | 2,300.00 |
| Sub Total | | | 3,700.00 |
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
| Associate | | | |
| Sterie, C | 1.00 | 390.00 | 390.00 |
| Taylor, S | 6.90 | 450.00 | 3,105.00 |
| Sub Total | | | 117,733.50 |
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
| Trainee | | | |
| Wong, M | 0.60 | 250.00 | 150.00 |
| Sub Total | | | 3,700.00 |
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
| Paralegal | | | |
| Ma, C | 7.90 | 280.00 | 2,212.00 |
| Sub Total | | | 2,212.00 |
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
| Trainee | | | |
| Litvinjenko, A | 9.90 | 250.00 | 2,475.00 |
| Sub Total | | | 3,700.00 |
| TOTAL | | 661.70 | 416,122.00 |

DISBURSEMENT SUMMARY

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>AMOUNT</u> |
|-------------|--------------------|--------------------|---------------|
|-------------|--------------------|--------------------|---------------|

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|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | May 24, 2018 | Invoice Number | 9090037500 | Page 18 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | | <u>AMOUNT</u> |
|----------------|-------------------------------|--------------------|------------|-----------------|
| <u>Taxable</u> | | | | |
| 04/20/2018 | Process Servers' Charges | | | 110.00 |
| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>QTY</u> | <u>AMOUNT</u> |
| <u>Taxable</u> | | | | |
| 05/01/2018 | Document Production | | 1.00 | 1,557.75 |
| 04/11/2018 | Search Fees | | 1.00 | 905.97 |
| 11/03/2017 | Telephone & Facsimile Charges | | 1.00 | 13.52 |
| TOTAL | | | | 2,587.24 |

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INVOICE

Invoice Number 9090046265
 Matter Number 1000299972
 Invoice Date June 27, 2018
 NRF Contact Orestes Pasparakis

NORTON ROSE FULBRIGHT

Norton Rose Fulbright Canada LLP
 Royal Bank Plaza, South Tower Suite 3800
 200 Bay Street, P.O. Box 84
 Toronto ON M5J 2Z4
 Canada

Tel: +1 416-216-4000

Fax: +1 416-216-3930

www.nortonrosefulbright.com

Accounts Contact:

nrcreceivables@nortonrosefulbright.com

For the attention of: Mr. Greg Watson,
 Senior Managing Director
 greg.watson@fticonsulting.com

**FTI CONSULTING, AS COURT APPOINTED
 MONITOR OF SEARS CANADA**
 Suite 2010
 79 Wellington Street West
 Toronto ON M5K 1G8
 (LD) Sears Canada Inc. (VAN 17-3401)

Professional Services Rendered to June 03, 2018

Charges
CAD

SUMMARY

| | |
|-------------------------------------|-----------------------|
| Taxable Fees | 418,588.00 |
| Taxable Disbursements | 1,057.92 |
| Taxable Other Charges | 467.75 |
| | <hr/> |
| Taxable Amount | 420,113.67 |
| HST 13.000% | 54,614.78 |
| | <hr/> |
| Non-Taxable Disbursements | 58.24 |
| | <hr/> |
| TOTAL AMOUNT DUE AND PAYABLE | CAD 474,786.69 |
| | <hr/> |

Payable in 30 days
 PAYMENT INFORMATION

RBC Financial Group, 1 Place Ville Marie, Montreal, Québec, CANADA H3C 3B5, Bank 003, Transit 00001, ACC. No. 161-327-2, Swift Code # ROYCCAT2. Include invoice number on transfer order.


NORTON ROSE FULBRIGHT

| | | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|-------------|---|
| Invoice Date | June 27, 2018 | Invoice Number | 9090046265 | Page | 2 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

(LD) Sears Canada Inc. (VAN 17-3401)

TIME DETAILS

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| 05/14/2018 | Cobb, E | Reviewing comments on Mediation Brief and updated term sheet. Conference call with Osler regarding same. Emails regarding TM license termination. Advising on landlord matters. Reviewing litigation facts summary and commenting on same. Reviewing letter re. Ontrea issues. |
| 05/14/2018 | Frank, R | Reviewing draft strategy memo regarding [REDACTED]. Considering new document request from Litigation Investigator and discussions regarding same. |
| 05/14/2018 | Galpern, K | Preparing Notices of Disallowance. |
| 05/14/2018 | Gauthier, V | Attendance to various matters with respect to claims filed in the process, summaries of same, and notices of revision and disallowance. Attendance to matters with respect to the upcoming mediation. Attendance to various other matters re real estate process, questions from stakeholders, SRP. Correspondence and telephone calls with respect to matters on file. Telephone conference with working group on next steps. |
| 05/14/2018 | Lenova, O | Emailing memo for claim 7247 to O. Moore. Reviewing claims 7247 and 7081. Retrieving leases and emailing them to E. Reither for review. |
| 05/14/2018 | Ma, C | Discussions with O. Pasparakis regarding [REDACTED] correspondence. |
| 05/14/2018 | Margoc, H | Drafting NORD's. Updating claim charts. Drafting settlement letter. |
| 05/14/2018 | Merskey, A | Telephone call regarding term sheet and Mediation Brief. Working on same. Telephone call from L. Brzezinski. Emails regarding trademark termination. Follow-up on same. Telephone call with D. Gruber regarding Concord claim. Reviewing pension issues. |
| 05/14/2018 | Mojtahedi, A | Filing of stay notices on behalf of Corbeil. Consideration of email and correspondence with S. Vaillancourt. Contacting francophone creditors and ex-employees of Sears with L. Shierman and E. Pearson. |
| 05/14/2018 | Moore, O | Attending to review and summaries of Concord claims. Working with student as required. |
| 05/14/2018 | Pasparakis, O | Working on [REDACTED] |
| 05/14/2018 | Reither, E | Reviewing Landlord claims and preparing summary regarding same. |
| 05/14/2018 | Reyes, T | Email correspondence regarding John Wolf lease claims. Office conference with A. Schmitt regarding same. |
| 05/14/2018 | Rochette, M | Follow-up of V. Gauthier email with respect to the methodology to calculate the SRPP loss. |

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NORTON ROSE FULBRIGHT

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|---------------------------|--------------------------------------|-----------------------|------------|-------------|---|
| Invoice Date | June 27, 2018 | Invoice Number | 9090046265 | Page | 3 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|-----------------|--|
| 05/14/2018 | Saint-Pierre, R | Translation of a Letter (of FTI Consulting to Bonnie Medernach) |
| 05/14/2018 | Schmitt, A | Reviewing claims and related memos and preparing next batch of NORDs. In contact with K. Hamidi over course of day on various NORD related matters. Preparing some revisions to prior set. |
| 05/14/2018 | Taylor, S | Preparing Concord claim. |
| 05/14/2018 | Wahl, R | Considering high-level summary of [REDACTED] discussing with O. Pasparakis. |
| 05/15/2018 | Cobb, E | Conference call with working group. Call regarding Ontrea matters. Meeting with O. Pasparakis on litigation issues. Conference call regarding real estate matters with Osler. |
| 05/15/2018 | Fioriello, A | Reviewing translation from English into French of a letter to SK and SLH. |
| 05/15/2018 | Frank, R | Considering and reviewing draft strategy memo regarding [REDACTED] email to and from E. Cobb regarding same. Considering privilege issues regarding documents to be provided to Litigation Investigator and email correspondence regarding same. Considering new document request from Litigation Investigator and discussions regarding same. |
| 05/15/2018 | Galpern, K | Preparing Notices of Disallowance. |
| 05/15/2018 | Gauthier, V | Conference call with clients. Attendance on board meeting. Attendance on conference call on claims process. Attendance on conference call regarding real estate matters. Attendance to various matters on file with respect to claims process, mediation and questions from and information to stakeholders. Attendance to various matters regarding notices of revisions and disallowance and various claims. Attendance to administrative matters on file. |
| 05/15/2018 | Ma, C | Conducting search of documents regarding [REDACTED] and meeting packages, discussions with O. Pasparakis regarding same. |
| 05/15/2018 | Margoc, H | Drafting NORD's. Updating claim charts. Drafting settlement letter. |
| 05/15/2018 | Mens, G | Call with R. Frank regarding document requests from the litigation investigator. |
| 05/15/2018 | Merskey, A | Team call regarding status issues. Emails regarding license termination. Follow-up on environmental proceeding mediation. Telephone call with Osler's regarding term sheet. Working on mediation issues and preparation. Related e-mails. Receiving and reviewing request from investigator regarding document searches. Conferring with R. Frank regarding next steps. |
| 05/15/2018 | Mojtahedi, A | Correspondence with V. Gauthier regarding the Chantal Gagnon class action claim. |

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NORTON ROSE FULBRIGHT

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|---------------------------|--------------------------------------|-----------------------|------------|-------------|---|
| Invoice Date | June 27, 2018 | Invoice Number | 9090046265 | Page | 4 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| 05/15/2018 | Pasparakis, O | Attending Board Meeting. Attending Client Meeting. Preparing outline of [REDACTED] |
| 05/15/2018 | Reither, E | Reviewing leases and claims. Conferencing with A. Schmitt regarding same. Preparing memos. |
| 05/15/2018 | Reyes, T | Office conference with A. Schmitt regarding status of chart and status of disallowances with respect to each of the [REDACTED]. Conferencing with V. Gauthier. Beginning preparation of claims. |
| 05/15/2018 | Schmitt, A | Reviewing claims and related memos and preparing next batch of NORDs. In contact with K. Hamidi over course of day on various NORD related matters. Preparing some revisions to prior set. |
| 05/15/2018 | Taylor, S | Drafting Concord NORD. |
| 05/15/2018 | Wong, M | Conducting research for O. Pasparakis. |
| 05/16/2018 | Cobb, E | Reviewing and commenting on LG agreement and considering issues with S. Bissell. Reviewing and advising on contract termination issues. Commenting on litigation strategy memo. Reviewing and advising on NORD. Conference calls on various real estate transactions and preparing for same. Reviewing and commenting on Lien Claim letter. Reviewing and advising on Real Estate APA issues. Reviewing and commenting on SBD agreement. |
| 05/16/2018 | Frank, R | Considering memo regarding [REDACTED] email to and from E. Cobb and O. Pasparakis regarding same. Considering privilege issues and call with S. Irving regarding same. Considering document request by Litigation Investigator. Considering Craftsman issues and email correspondence with E. Cobb regarding same. |
| 05/16/2018 | Galpern, K | Preparing Notices of Disallowance. |
| 05/16/2018 | Galpern, K | Considering issues regarding claim by B. Stranzl. |
| 05/16/2018 | Gauthier, V | Attendance to conference call on matters relating to SRP. Attendance in person for meeting regarding mediation. Attendance at Board meeting. Attendance to matters relating to upcoming mediation, claims matters, disclaimer of agreements, SRP deficit calculation. Various correspondence and emails on file. |
| 05/16/2018 | Ma, C | Discussions with O. Pasparakis regarding [REDACTED]. Conducting search of database regarding [REDACTED] materials. |
| 05/16/2018 | Margoc, H | Drafting NORD's. Updating claim charts. Revising settlement letter. |
| 05/16/2018 | Merskey, A | Reviewing Concord claim and NORDs. Emails regarding mediation request. Reviewing and considering [REDACTED]. Follow-up on mediation steps. |

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NORTON ROSE FULBRIGHT

| | | | | | |
|--------------------|--------------------------------------|----------------|------------|------|---|
| Invoice Date | June 27, 2018 | Invoice Number | 9090046265 | Page | 5 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| 05/16/2018 | Pasparakis, O | Working on summary. |
| 05/16/2018 | Reither, E | Conferencing with A. Schmitt regarding reviews and preparation of Notice of Revisions or Disallowance. |
| 05/16/2018 | Reyes, T | Preparing summaries of [REDACTED]. |
| 05/16/2018 | Schmitt, A | Preparing last batch of NORDs. In contact with K. Hamidi over course of day on various NORD related matters. Preparing some revisions to prior set. Attending on NORD review call and presenting summary of current next batch to FTI team. |
| 05/17/2018 | Cobb, E | Calls regarding Real Estate transactions. Reviewing updated APA language. |
| 05/17/2018 | Frank, R | Considering issues regarding document request by Litigation Investigator. Emails to and from Osler and P. Mohtadi regarding same. Considering Craftsman issues and email correspondence with E. Cobb and G. Mens regarding same. Considering [REDACTED] and memo regarding strategy for same. Discussions with O. Pasparakis regarding same. Considering privilege issues and discussion with S. Irving regarding same. |
| 05/17/2018 | Galpern, K | Considering issues regarding disallowance of Stranzyl employee claim. Preparing notice of disallowance regarding same. |
| 05/17/2018 | Gauthier, V | Attendance to conference call regarding sale of ancillary real estate. Attendance to in person meeting regarding mediation. Attendance at conference calls regarding environmental matters and claims process updates. Attendance to various matters regarding notices of revisions and disallowances and notices of disputes, reviewing and providing comments on same and on summary memos relating to claims, CCAA Plan term sheet, letters of credit application and landlord claims, claim filed by Brandon Stranzl, real estate sale transactions. Various correspondence and telephone calls on file. |
| 05/17/2018 | Ma, C | Email and discussions with R. Frank regarding Litigation Investigator document request and next steps. Discussions with A. Merskey, R. Frank regarding same. |
| 05/17/2018 | Margoc, H | Drafting NORD's. Updating claim charts. Creating landlord related chart. |
| 05/17/2018 | Mens, G | Call with R. Frank and E. Cobb regarding document investigation. |
| 05/17/2018 | Merskey, A | Emails regarding license agreement issues. Follow-up on investigator production steps. Follow-up on mediation issues. Emails regarding landlord summary and environmental call. |
| 05/17/2018 | Mojtahedi, A | Calling with E. Pearson and L. Shierman to employees and creditors located in Quebec. |

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NORTON ROSE FULBRIGHT

| | | | | | |
|--------------------|--------------------------------------|----------------|------------|------|---|
| Invoice Date | June 27, 2018 | Invoice Number | 9090046265 | Page | 6 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| 05/17/2018 | Pasparakis, O | Preparing for and meeting with litigation inspector. Attending meeting with representative counsel. |
| 05/17/2018 | Reyes, T | Continued work on summaries for all John Wolf leases (26 of them). |
| 05/17/2018 | Schmitt, A | Preparing further set of NORDs |
| 05/17/2018 | Taylor, S | Revising Concord claims memorandum. |
| 05/17/2018 | Weaver, R | Preparing for meeting and meeting with O. Pasparakis and Litigation Investigator. |
| 05/18/2018 | Cobb, E | Meeting with Litigation Investigator. Call with D. Ullmann. Call with K. Hamidi. Commenting on CIT Agreement. Commenting on waiver document. Call with BMO. |
| 05/18/2018 | Frank, R | Discussion with P. Mohtadi regarding document request from Litigation Investigator and consider issues regarding same, Considerin [REDACTED] |
| 05/18/2018 | Galpern, K | Preparing Notice of Disallowance for B. Stanzl claim. |
| 05/18/2018 | Gauthier, V | Meeting regarding mediation. Correspondence on file regarding mediation. |
| 05/18/2018 | Ma, C | Reviewing litigation investigator document request. Attending to searches of database. Preparing preliminary report of findings. Emails from, to R. Frank regarding same. |
| 05/18/2018 | Margoc, H | Revising landlord related chart and reviewing NORD's. |
| 05/18/2018 | Merskey, A | Emails and follow-up on Concord request. Emails and follow-up regarding Board materials. Considering mediation issues. Working on same. |
| 05/18/2018 | Reither, E | Finalizing and providing Notice of Revisions or Disallowance. |
| 05/18/2018 | Reyes, T | Finalizing summaries for [REDACTED] |
| 05/18/2018 | Weaver, R | Preparing for meeting and meeting with O. Pasparakis, E. Cobb and Litigation Investigator. |
| 05/19/2018 | Cobb, E | Conference call regarding real estate transactions. Emails regarding same. |
| 05/20/2018 | Cobb, E | Reviewing revisions to real estate documents and commenting on same. Considering issues regarding trademark license termination. |
| 05/21/2018 | Cobb, E | Reviewing [REDACTED] |
| 05/21/2018 | Cobb, E | Reviewing and commenting on revised CCAA Term Sheet. Updating Mediation Brief. Reviewing draft Affidavits. |
| 05/22/2018 | Cobb, E | Conference call with working group. Emails [REDACTED] Providing comments on Affidavits. Call with Osler regarding same. Updating mediation brief. Attending board conference call regarding real |

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NORTON ROSE FULBRIGHT

| | | | | | |
|--------------------|--------------------------------------|----------------|------------|------|---|
| Invoice Date | June 27, 2018 | Invoice Number | 9090046265 | Page | 7 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|--------------|---|
| | | estate matters. Email correspondence on real estate matters. |
| 05/22/2018 | Frank, R | Considering issues regarding initial document request by Litigation Investigator and reviewing search results prepared by C. Ma. |
| 05/22/2018 | Gauthier, V | Attendance to weekly conference call with FTI. Attendance to pre-meeting conference call on tax matters. Attendance to board meeting. Attendance to various matters on file regarding claims process, claims received and memos in respect thereon, NORDs, mediation brief and recovery analysis, WEP. Various conference calls and correspondence on file. |
| 05/22/2018 | Ma, C | Conducting various searches of documents with respect to litigation investigator request. Preparing summary of preliminary search results. Emails from, to R. Frank regarding same. |
| 05/22/2018 | Margoc, H | Drafting settlement letter. Conducting claims review and updating claims chart. Drafting NORD's. |
| 05/22/2018 | Merskey, A | Team call regarding status items. Considering issues regarding mediation and Mediation Brief. Working on same. Emails and follow-up regarding environmental mediation. |
| 05/22/2018 | Mojtahedi, A | Phone call with L. Kelly to hardship fund applicant in Quebec. |
| 05/22/2018 | Oliver, A | Call to prepare for meeting with CRA. |
| 05/22/2018 | Reyes, T | Final revisions to [REDACTED] summaries. Email correspondence with V. Gauthier. Forwarding copies of all summaries to V. Gauthier. Several pieces of email correspondence from V. Gauthier, with questions regarding summaries and claims. |
| 05/22/2018 | Schmitt, A | Attending to revisions and changes to newest set of NORDs and preparing more. Dealing with follow up on outstanding items with G. Paliouras and P. Mohtadi on certain operating agreement claims. Various claims-related management task, including pulling large volume of claims material support for analysis for NORDs. |
| 05/23/2018 | Cobb, E | Discussions and updates to Mediation Brief. Calls and emails on construction lien matters. Reviewing real estate bids received from CBRE. |
| 05/23/2018 | Frank, R | Considering issues regarding initial document request by Litigation Investigator and steps regarding response to same. |
| 05/23/2018 | Galpern, K | Preparing landlord claims memoranda. |
| 05/23/2018 | Gauthier, V | Attendance to conference call with respect to WEPP update. Attendance to follow-up conference calls with Employee Representatives Advisors. Attendance at in-person tax meeting. Attendance to matters re mediation brief, claims received, NORDs, recovery analysis, requests from stakeholders, CCAA Plan Term Sheet. Correspondence and telephone calls on file with respect to the foregoing matters. |

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NORTON ROSE FULBRIGHT

| | | | | | |
|--------------------|--------------------------------------|----------------|------------|------|---|
| Invoice Date | June 27, 2018 | Invoice Number | 9090046265 | Page | 8 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| 05/23/2018 | Margoc, H | Drafting settlement letter. Conducting claims review and updating claims chart. Drafting NORD's. |
| 05/23/2018 | Merskey, A | Emails regarding Mediation Brief and term sheet. Working on same. |
| 05/23/2018 | Oliver, A | Meeting regarding CRA claims. Reviewing intergovernmental set-off issues. |
| 05/23/2018 | Pasparakis, O | Working on mediation brief. |
| 05/23/2018 | Reyes, T | Reviewing additional issues regarding [REDACTED] at V. Gauthier's request. |
| 05/23/2018 | Schmitt, A | Attending to revisions to Notices of Disallowance. |
| 05/24/2018 | Cobb, E | Meeting regarding recovery analysis. Call regarding CBRE sale process. Calls with Osler regarding mediation brief and CCAA term sheet. Advising on construction lien issues and calls with construction lien counsel. Responding to inquiry from L'Oreal. Reviewing and further revising mediation brief. Providing comments on various real property sale motion materials. Reviewing updated real property transaction documents. Emails regarding license termination request. |
| 05/24/2018 | Frank, R | Discussion with G. Mens and call to P. Mohtadi regarding document review and collection issues. Considering issues regarding same. |
| 05/24/2018 | Galpern, K | Preparing landlord claims memoranda. |
| 05/24/2018 | Gauthier, V | Attendance at in-person meetings with respect to recovery analysis. Attendance to advancing and finalizing the mediation brief and all matters that relate to same. Various calls and correspondence on file regarding same. Attendance to matters regarding Concord claim. Reviewing and revising various documents in connection with the mediation brief. |
| 05/24/2018 | Ma, C | Emails from, to creditor regarding mediation process, email to A. Merskey regarding same. Email from E. Cobb regarding scheduling of motion. Preparing scheduling form. |
| 05/24/2018 | Margoc, H | Drafting settlement letter. Conducting claims review. Preparing landlord chart. |
| 05/24/2018 | Merskey, A | Numerous emails and follow-up regarding construction lien issues. Meeting with FTI regarding recovery analysis. Reviewing and revising mediation brief and working on mediation issues and steps. Call regarding environmental issues and emails regarding Alta regulatory process. |
| 05/24/2018 | Pasparakis, O | Call on recovery analysis. Working on mediation brief. |
| 05/24/2018 | Reyes, T | Reviewing additional questions regarding Vaughan Mills (Corbeil transaction) and settlement offers regarding same. Revising summary of the claim (No. 8220) to reflect additional information and corresponding with V. Gauthier regarding same. Reviewing Operating Agreement relating |

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NORTON ROSE FULBRIGHT

Invoice Date June 27, 2018 Invoice Number 9090046265 Page 9
 Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
 Matter Number 1000299972

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|-------------|--|
| | | to Place Vertu, to answer various inquiries by V. Gauthier. Providing additional information with respect to the provisions of the Operating Agreement and whether they support the John Wolf claim relating to Place Vertu. |
| 05/24/2018 | Schmitt, A | Attending to revisions to batch of NORDs. Confirming various datapoints for the same and finalizing same. Attending on regular claims call. |
| 05/25/2018 | Cobb, E | Calls regarding construction lien issues. Various calls and revisions to mediation materials. Conference call with CBRE on real estate matters. Reviewing updated agreement for real estate assets. |
| 05/25/2018 | Frank, R | Considering document review and collection issues. Email to P. Mohtadi regarding same. |
| 05/25/2018 | Gallop, A | Various exchanges of emails with V. Gauthier regarding employee seeking information on 2015 T4. |
| 05/25/2018 | Galpern, K | Discussing with V. Gauthier regarding claim by BI Stranzyl. Discussing with V. Gauthier and A. Merskey regarding common employer argument being advanced with respect to pension responsibility. Considering issues and relevant case law regarding same. Preparing memoranda regarding landlord claims. |
| 05/25/2018 | Gauthier, V | Correspondence on file regarding WEPPA, Employee Claims Question, various claim matters. Attendance to matters regarding claims process. |
| 05/25/2018 | Ma, C | Attending to motion scheduling for June 5, 2018. |
| 05/25/2018 | Margoc, H | Retrieving claim documents and memos. Drafting letter to landlords. Conducting claims review. |
| 05/25/2018 | Merskey, A | Reviewing and working on Mediation Brief update. Considering common employee claim issues. Working on same. |
| 05/25/2018 | Reyes, T | Email correspondence regarding master chart (and model for calculation purposes) of landlord claims. Amending Place Vertu summary as per request of V. Gauthier. |
| 05/25/2018 | Sandhu, B | Searching for offer email. |
| 05/25/2018 | Schmitt, A | Completing review of leases for accelerated rent inputs further to analysis of landlord claims and further to mediation. Confirming various research points on preference claim inclusions and considering same with V. Gauthier and K. Galpern. Preparing revisions to claims memoranda. |
| 05/26/2018 | Cobb, E | Reviewing and commenting on Real Estate Sale Process affidavit. Drafting materials for Construction Lien Motion. |
| 05/27/2018 | Cobb, E | Reviewing TM License Termination Letter received from Sears US. |
| 05/28/2018 | Cobb, E | Updating court materials construction lien materials. Drafting portions of |

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NORTON ROSE FULBRIGHT

| | | | | |
|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | June 27, 2018 | Invoice Number | 9090046265 | Page 10 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| 05/28/2018 | Frank, R | report regarding construction lien matters. Conference calls regarding various real estate properties. Various email correspondence. Considering issues regarding document gathering and review regarding [REDACTED]. Meeting with O. Pasparakis, G. Mens, L. O'Brien and C. Ma and reviewing memoranda and email correspondence regarding same. Email to Litigation Investigator regarding initial document request. Email to and from P. Mohtadi regarding document review issues. |
| 05/28/2018 | Gallop, A | Office conference with K. Galpern regarding B. Stranzl's severance claim. |
| 05/28/2018 | Galpern, K | Discussing with A. Gallop regarding Stranzyl claim. Considering issues and relevant case law regarding same. Preparing memorandum regarding same. Considering issues and relevant case law regarding common employer doctrine. Considering issues and relevant case law regarding landlords' preferred claim for rent and meaning of rent. |
| 05/28/2018 | Gauthier, V | Attendance at in person meeting with respect to calculation of SRP deficit. Preparation for that meeting. Attendance to matters with respect to certain claims made by landlords and by former employees. Follow-up on certain matters with respect to mediation documents. Attendance to matters with respect to letter to employees with defined contribution entitlement. Providing advice with respect to landlord claim and letter of credit (VSL). Attendance to matters regarding bankruptcy chart. Attendance to matters with respect to T4s. |
| 05/28/2018 | Hunter, C | Attending to issues relating to trademark licences. |
| 05/28/2018 | Ma, C | Receiving and reviewing mediation brief. Preparing for meeting. Attending meeting with O. Pasparakis, R. Frank, L. O'Brien, G. Mens regarding strategy for potential [REDACTED] and next steps. |
| 05/28/2018 | Margoc, H | Conducting lease review. Drafting letter agreement. Reviewing claims. |
| 05/28/2018 | Mens, G | Compiling information in preparation for document collection meeting. Revising memorandum setting out document review process to date. |
| 05/28/2018 | Merskey, A | Emails regarding license agreement. Emails regarding real estate motion. Follow-up on same. Emails regarding Mediation Brief. Working on same. Follow-up on investigator production requests. Emails regarding same. Call with litigation creditor regarding claim. |
| 05/28/2018 | O'Brien, L | Attending team meeting to consider document collection and reviewing strategy. Reviewing memo regarding overview of claim. |
| 05/28/2018 | Oliver, A | Email correspondence regarding employee tax reporting. |
| 05/28/2018 | Pasparakis, O | Meeting regarding next steps and mediation. |
| 05/28/2018 | Schmitt, A | Completing review of leases for accelerated rent inputs further to analysis |

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NORTON ROSE FULBRIGHT

| | | | | |
|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | June 27, 2018 | Invoice Number | 9090046265 | Page 11 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|-------------|--|
| 05/29/2018 | Cobb, E | of landlord claims and further to mediation. Review of certain construction claims settlement materials. |
| 05/29/2018 | Frank, R | Conference call with working group. Drafting report regarding Place Vertu transaction. Calls regarding real estate transactions, Emails regarding lift stay matters. Emails and conference calls regarding Trademark License. Updating materials regarding construction liens. Commenting on listing agreement. |
| 05/29/2018 | Galpern, K | Meeting with L. O'Brien, G. Mens and C. Ma regarding document collection and review and collection issues and consider same. Considering privilege issues. Considering initial document request from Litigation Investigator. |
| 05/29/2018 | Gauthier, V | Discussing with A. Schmitt regarding meaning of rent for accelerated rent claims. Considering issues and relevant case law regarding employee claim by B. Stranzyl. Preparing memorandum regarding same. |
| 05/29/2018 | Ma, C | Attendance to weekly status update call. Attendance to certain logistics issue with respect to the mediation. Coordination of the mediation. Attendance to certain matters with respect to NORDs and deadline to file NODs. Provide advice with respect to indemnification. Telephone call with N. Levine. Correspondence on file. Follow-up on matters with respect to the bankruptcy file. Follow-up on matters with respect to certain outstanding claims. Follow-up on matters with respect to the SRP. Long telephone conference with clients to discuss mediation. Follow-up on investigator budget matters. Follow-up on various claim memos. Various correspondence and telephone calls on file. |
| 05/29/2018 | Margoc, H | Discussions with L. O'Brien regarding strategy and next steps. Preparing draft custodian list and data collection log. Conducting additional searches of data. Meeting with R. Frank, G. Mens, L. O'Brien regarding document collection and reviewing strategy. Conducting further searches of database. Further discussions with G. Mens regarding strategy. Arranging for delivery of mediation brief to Morawetz, R.S.J. Receiving and reviewing motion record regarding stay. Call with E. Cobb regarding steps for upcoming hearing on June 5, 2018. Email from L. Kelly (FTI) regarding data for monitor website. |
| 05/29/2018 | Mens, G | Conducting lease review. Compiling case law. Drafting letter. |
| 05/29/2018 | Merskey, A | Meeting with R. Frank, L. O'Brien and C. Ma regarding document collection strategy. Updating and revising list of custodians from whom to collect emails. Revising list of all directors and officers of Sears Canada since 2010. |
| 05/29/2018 | | Team call regarding status claims. Follow-up on creditor inquiry. Emails from landlord counsel regarding mediation. Emails regarding insurance claims. Considering same. |

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NORTON ROSE FULBRIGHT

| | | | | |
|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | June 27, 2018 | Invoice Number | 9090046265 | Page 12 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| 05/29/2018 | O'Brien, L | Reviewing information. Discussions with C. Ma regarding data. Meeting with team to discuss plan for collecting and reviewing data. |
| 05/29/2018 | Pasparakis, O | Weekly conference call with client. Follow-up on real estate, mediation and real estate issues. |
| 05/29/2018 | Reyes, T | Questions from V. Gauthier and A. Schmitt regarding [REDACTED]. |
| 05/29/2018 | Schmitt, A | Completing review of leases for accelerated rent inputs further to analysis of landlord claims and further to mediation. Attending on regular claims process and mediation preparation call. Follow up on various outstanding lease materials with A. Short at Sears. |
| 05/29/2018 | Weaver, R | Researching the law regarding conflicts of laws. Meeting with O. Pasparakis regarding the same. |
| 05/30/2018 | Cobb, E | Conference calls regarding real estate transactions. Continuing drafts of Reports regarding Place Vertu sale and Construction Lien matters. Continuing drafts of motion materials for construction lien matters. Emails regarding director indemnity issues. |
| 05/30/2018 | Frank, R | Considering document review and collection issues. Meeting with L. O'Brien, G. Mens and C. Ma regarding same. Emails from and to and call with Osler regarding privilege issues. Reviewing redactions by Osler regarding privilege. |
| 05/30/2018 | Galpern, K | Preparing claims memoranda. Considering issues and relevant case law regarding common employer doctrine. |
| 05/30/2018 | Gauthier, V | Reviewing and providing comments on report regarding Place Vertu. Correspondence on file. |
| 05/30/2018 | Lenova, O | Reviewing D&O claims for indemnity agreements. |
| 05/30/2018 | Ma, C | Reviewing and gathering information for document collection and custodian log. Meeting with R. Frank, L. O'Brien, G. Mens regarding strategy. Email summarizing points from meeting. |
| 05/30/2018 | Margoc, H | Conducting lease review. |
| 05/30/2018 | Mens, G | Reviewing list of custodians in respect of whom to collect data. Meeting with R. Frank, L. O'Brien and C. Ma to go over strategy. Attending at the office of the Litigation Investigator with O. Pasparakis. |
| 05/30/2018 | Merskey, A | Telephone calls and working on mediation issues. Emails and follow-up on claims issues. Emails and follow-up on litigation investigator productions. |
| 05/30/2018 | O'Brien, L | Meetings with R. Frank, G. Mens and C. Ma to review issues in connection with collection and review of documents. Various emails regarding budgets. |
| 05/30/2018 | Pasparakis, O | Addressing mediation issues. Meeting with litigation trustee. |

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NORTON ROSE FULBRIGHT

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|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | June 27, 2018 | Invoice Number | 9090046265 | Page 13 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| 05/30/2018 | Schmitt, A | Completing review of leases for accelerated rent inputs further to analysis of landlord claims and further to mediation. Revising certain memos analyzing claims. Reviewing construction lien materials and preparing markup of elements of the same. |
| 05/30/2018 | Taylor, S | Drafting memoranda for claims process. |
| 05/30/2018 | Weaver, R | Preparing for meeting and meeting with O. Pasparakis and Litigation Investigator. |
| 05/31/2018 | Cobb, E | Attending to various real estate matters. Correspondence regarding construction lien issues. Continuing work on motion materials for June 5th motions. |
| 05/31/2018 | Frank, R | Considering document review issues. Preparing for and attending meeting at Sears regarding document collection and review issues. Emails from and to Osler regarding privilege issues. Meetings with O. Pasparakis, L. O'Brien, G. Mens and C. Ma regarding same. Call with FTI regarding same. Reviewing redactions by Osler regarding privilege. Meeting with L. O'Brien and G. Mens regarding response to document request by Litigation Investigator. |
| 05/31/2018 | Galpern, K | Preparing memorandum regarding common employer doctrine. |
| 05/31/2018 | Ma, C | Attending at Sears offices and meeting with R. Frank, G. Mens, L. O'Brien, P. Mohtadi, IT group regarding storage and access of archival data. Conducting further searches of documents and discussions regarding next steps. |
| 05/31/2018 | Margoc, H | Conducting lease review. |
| 05/31/2018 | Mens, G | Attending at the office of Sears to discuss document collection. Reviewing past correspondence to determine what protocols were in place for document preservation. Call with S. Bissell and L. O'Brien. |
| 05/31/2018 | Merskey, A | Emails and working on mediation preparations. Reviewing and revising claims analysis. Emails and discussions regarding litigation inspector issues. Emails regarding construction lien claim issues. Reviewing draft Monitor reports. Working on review of environmental claims. Telephone call regarding Alberta environmental Order. Emails regarding Mercury Jewellery claim. |
| 05/31/2018 | O'Brien, L | Preparing for and attending meeting with Sears IT and counsel to review documents. Follow-up discussions with respect to document collection and response to request for documents. Telephone communication with FTI regarding document issues. |
| 05/31/2018 | Pasparakis, O | Addressing document issues. Attending on Board call. |
| 05/31/2018 | Reyes, T | Discussion with A. Schmitt regarding The Village at Vaughan Mills |

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NORTON ROSE FULBRIGHT

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|---------------------------|--------------------------------------|-----------------------|------------|----------------|
| Invoice Date | June 27, 2018 | Invoice Number | 9090046265 | Page 14 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| | | summary and drafting additions to same, Discussion with A. Schmitt regarding Orchard Park summary. |
| 05/31/2018 | Schmitt, A | Reviewing leases for accelerated rent inputs further to analysis of landlord claims and further to mediation. |
| 06/01/2018 | Cobb, E | Conference call regarding Belleville FF&E matters. Updating drafts of various court materials and reports. Finalizing Nineteenth Report. Reviewing factum of Applicants. Attending to court scheduling matters. Emails regarding lift stay motion. Commenting on draft license termination agreement. |
| 06/01/2018 | Frank, R. | Considering privilege issues and reviewing proposed redactions. Preparing for and attending call with Osler regarding same. Discussion with A. Merskey regarding privilege issues. Reviewing order regarding litigation investigator and considering privilege issues. Considering issues regarding document collection and review. Preparing for and attending call with Osler and Lax O'Sullivan regarding privilege and production issues. Reviewing issues regarding response to Litigation Investigator's production request. Discussions with L. O'Brien, G. Mens and C. Ma regarding document collection and reviewing issues. |
| 06/01/2018 | Galpern, K | Preparing memorandum regarding common employer doctrine. Discussing with E Cobb regarding Place Vertu agreement of purchase and sale. Considering issues regarding same. |
| 06/01/2018 | Gauthier, V | Attendance to various matters on file in advance of mediation. Various correspondence on file. |
| 06/01/2018 | Ma, C | Various communications with court regarding scheduling. Discussions with E. Cobb regarding same. Assisting E. Cobb regarding finalizing 19th Report of the Monitor. Email to service list regarding 19th Report of the Monitor. Arranging for filing of the 19th Report of the Monitor. |
| 06/01/2018 | Margoc, H | Conducting lease review. Drafting letter to counsel. |
| 06/01/2018 | Mens, G | Determining next steps in document review. Drafting correspondence to litigation investigator. |
| 06/01/2018 | Merskey, A | Emails and discussions regarding litigation inspector production steps. Working on same. Emails, telephone calls and working on mediation issues. Working on claims review. |
| 06/01/2018 | O'Brien, L | Drafting response to Litigation Investigator request. Reviewing Litigation Investigator Order. Various discussions with R. Frank and C. Ma. Following up on various issues regarding document collection. |
| 06/01/2018 | Pasparakis, O | Addressing mediation, real estate and government issues. |

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NORTON ROSE FULBRIGHT

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|---------------------------|--------------------------------------|-----------------------|------------|----------------|
| Invoice Date | June 27, 2018 | Invoice Number | 9090046265 | Page 15 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|-------------|--|
| 06/01/2018 | Reither, E | Preparing and circulating lease summary information and providing to A. Schmitt. |
| 06/01/2018 | Schmitt, A | Completing review of leases for accelerated rent inputs further to analysis of landlord claims and further to mediation. |
| 06/01/2018 | Taylor, S | Reviewing environmental claims and drafting memoranda on same. |
| 06/03/2018 | Cobb, E | Reviewing various drafts of court materials for real estate sale transactions and commenting on same. |
| 06/03/2018 | O'Brien, L | Drafting overview of document collection and reviewing steps for planning and budgeting. |

TIME SUMMARY

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|----------------|--------------|-------------|---------------|
| Partner | | | |
| Cobb, E | 71.30 | 720.00 | 51,336.00 |
| Frank, R | 34.40 | 875.00 | 30,100.00 |
| Gallop, A | 0.80 | 625.00 | 500.00 |
| Galpern, K | 48.00 | 945.00 | 45,360.00 |
| Gauthier, V | 82.30 | 910.00 | 74,893.00 |
| Hunter, C | 0.40 | 700.00 | 280.00 |
| Merskey, A | 39.50 | 795.00 | 31,402.50 |
| Oliver, A | 2.20 | 1,025.00 | 2,255.00 |
| Pasparakis, O | 25.40 | 1,195.00 | 30,353.00 |
| Reither, E | 13.00 | 805.00 | 10,465.00 |
| Reyes, T | 28.00 | 1,060.00 | 29,680.00 |
| Rochette, M | 0.50 | 1,050.00 | 525.00 |
| Wahl, R | 2.00 | 990.00 | 1,980.00 |

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NORTON ROSE FULBRIGHT

Invoice Date June 27, 2018 Invoice Number 9090046265 Page 16
 Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
 Matter Number 1000299972

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------------------|--------------|-------------|-------------------|
| Sub Total | | | 309,129.50 |
| Of Counsel | | | |
| O'Brien, L | 10.90 | 825.00 | 8,992.50 |
| Sub Total | | | 8,992.50 |
| Senior Associate | | | |
| Moore, O | 1.00 | 540.00 | 540.00 |
| Weaver, R | 6.50 | 565.00 | 3,672.50 |
| Sub Total | | | 4,212.50 |
| Trainee | | | |
| Lenova, O | 2.10 | 250.00 | 525.00 |
| Sub Total | | | 525.00 |
| Associate | | | |
| Margoc, H | 81.30 | 355.00 | 28,861.50 |
| Mens, G | 11.50 | 355.00 | 4,082.50 |
| Mojtahedi, A | 4.10 | 390.00 | 1,599.00 |
| Schmitt, A | 99.10 | 485.00 | 48,063.50 |
| Taylor, S | 7.30 | 450.00 | 3,285.00 |
| Sub Total | | | 85,891.50 |
| Trainee | | | |
| Wong, M | 2.10 | 250.00 | 525.00 |

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NORTON ROSE FULBRIGHT

Invoice Date June 27, 2018 Invoice Number 9090046265 Page 17
 Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
 Matter Number 1000299972

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------------------|--------------|---------------|-------------------|
| Sub Total | | | 525.00 |
| Paralegal | | | |
| Ma, C | 27.20 | 280.00 | 7,616.00 |
| Sub Total | | | 7,616.00 |
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
| Trainee | | | |
| Sandhu, B | 0.70 | 250.00 | 175.00 |
| Sub Total | | | 525.00 |
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
| Practice Support | | | |
| Fioriello, A | 1.20 | 430.00 | 516.00 |
| Saint-Pierre, R | 3.00 | 335.00 | 1,005.00 |
| Sub Total | | | 1,521.00 |
| TOTAL | | 605.80 | 418,588.00 |

DISBURSEMENT SUMMARY

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>AMOUNT</u> |
|--------------------|--------------------------|--------------------|---------------|
| Non-Taxable | | | |
| 03/31/2018 | Search Fee | | 58.24 |
| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>AMOUNT</u> |
| Taxable | | | |
| 05/09/2018 | Bailiff Fee | | 55.00 |
| 05/15/2018 | External Copying | | 766.32 |
| 03/15/2018 | Process Servers' Charges | | 55.00 |
| 03/31/2018 | Search Fee | | 146.76 |

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INVOICE

Invoice Number 9090048634
Matter Number 1000299972
Invoice Date July 05, 2018
NRF Contact Orestes Pasparakis

NORTON ROSE FULBRIGHT

Norton Rose Fulbright Canada LLP
 Royal Bank Plaza, South Tower Suite 3800
 200 Bay Street, P.O. Box 84
 Toronto ON M5J 2Z4
 Canada

Tel: +1 416-216-4000

Fax: +1 416-216-3930

www.nortonrosefulbright.com

Accounts Contact:

nrcreceivables@nortonrosefulbright.com

For the attention of: Mr. Greg Watson,
 Senior Managing Director
 greg.watson@fticonsulting.com

**FTI CONSULTING, AS COURT APPOINTED
 MONITOR OF SEARS CANADA
 Suite 2010
 79 Wellington Street West
 Toronto ON M5K 1G8
 (LD) Sears Canada Inc. (VAN 17-3401)**

Professional Services Rendered to June 24, 2018

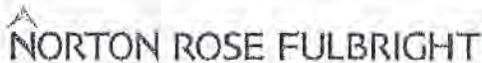
Charges
CAD

SUMMARY

| | |
|-------------------------------------|-----------------------|
| Taxable Fees | 573,910.00 |
| Taxable Disbursements | 7,787.19 |
| Taxable Other Charges | 1,893.75 |
| Taxable Amount | 583,590.94 |
| HST 13.000% | 75,866.82 |
| Non-Taxable Disbursements | 361.36 |
| TOTAL AMOUNT DUE AND PAYABLE | CAD 659,819.12 |

Payable in 30 days
PAYMENT INFORMATION

RBC Financial Group, 1 Place Ville Marie, Montreal, Québec, CANADA H3C 3B5, Bank 003, Transit 00001, ACC. No. 161-327-2, Swift Code # ROYCCAT2. Include invoice number on transfer order.



| | | | | |
|--------------------|--------------------------------------|----------------|------------|--------|
| Invoice Date | July 05, 2018 | Invoice Number | 9090048634 | Page 2 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

(LD) Sears Canada Inc. (VAN 17-3401)

TIME DETAILS

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| 06/04/2018 | Cobb, E | Reviewing Assignment Agreement regarding Place Vertu APS. Reviewing matters in connection with additional real estate sale transactions and operating agreements. Further revising court materials in connection with construction lien issues. Emails regarding trademark license termination. Reviewing mediation briefs. Responding to trademark license termination issues. Emails regarding construction lien resolution matters. |
| 06/04/2018 | Frank, R | Discussion with Osler regarding privilege issues and discussion with A. Merskey and email correspondence regarding same. Discussion with Litigation Investigator regarding privilege and production issues. Considering issues regarding document collection and production and meeting with L. O'Brien, G. Mens and C. Ma regarding same. Email correspondence with FTI regarding document collection issues. |
| 06/04/2018 | Galpern, K | Considering issues and relevant case law regarding common employer doctrine. Preparing memorandum regarding same. |
| 06/04/2018 | Gauthier, V | Various correspondence on file. Follow-up on various claims issues. |
| 06/04/2018 | Ma, C | Attending to service list issues. Emails with client regarding access to custodial data. Reviewing client custodial data. and email to team regarding preliminary assessment of data. Various discussions regarding strategy and next steps. |
| 06/04/2018 | Margoc, H | Conducting claims review. Meeting with V. Gauthier and A. Schmitt regarding same. |
| 06/04/2018 | Mens, G | Meeting with L. O'Brien and document review team to determine document review strategy. |
| 06/04/2018 | Merskey, A | Emails regarding Craftsman/Sears US license issues. Working on claims analysis and mediation preparation. Emails and discussions regarding production steps. |
| 06/04/2018 | O'Brien, L | Revising memo regarding document collection and review plan. Meeting with team to discuss document review and plan. Reviewing documents in database and information relating to budgets. |
| 06/04/2018 | Pasparakis, O | Addressing documentary production issues. |
| 06/04/2018 | Reyes, T | Conversation with A. Schmitt regarding Orchard Park claim. |
| 06/05/2018 | Cobb, E | Preparing for and attending at sale approval hearing. Conference call with working group. Conference call with counsel to Sears US. Meeting regarding mediation matters with Osler. Further updating materials for June 15th motions. Reviewing and considering correspondence from Cadillac Fairview. Reviewing additional mediation briefs. |

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NORTON ROSE FULBRIGHT

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|--------------------|--------------------------------------|----------------|------------|--------|
| Invoice Date | July 05, 2018 | Invoice Number | 9090048634 | Page 3 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|--------------|---|
| 06/05/2018 | Frank, R | Preparing for and attending call with Sears and FTI regarding document preservation and collection issues. Considering privilege issues regarding document production to Litigation Investigator. Calls and email correspondence regarding same. Considering issues regarding document collection and discussions with L. O'Brien, G. Mens and C. Ma and email correspondence regarding same. Emails from and to Sears regarding same. Email to and call with Litigation Investigator regarding document issues. Preparing for and attending meeting with Litigation Investigator regarding potential claims and document issues and email correspondence regarding same. |
| 06/05/2018 | Galpern, K | Reviewing pension mediation briefs. Considering issues and relevant case law regarding same. Meeting with A. Merskey and V. Gauthier regarding issues. |
| 06/05/2018 | Gauthier, V | Weekly status update call with FTI. Attendance to matters regarding letter received from S. Ursell, preparation for mediation, landlord claims, logistics with respect to mediation. In person meeting with Olsers to discuss status. In person meeting with FTI to prepare for mediation. Attendance to matters with respect to Sears Pension Plan, claim made by Eco Enterprise Quebec, Mercury Jewellery, employee claims. |
| 06/05/2018 | Ma, C | Receiving and reviewing various mediation briefs for June 13-14 Mediation. Discussions with A. Merskey regarding next steps. Meeting with V. Gauthier, A. Merskey regarding arrangements for mediation. Attending to arrangements for mediation. Various emails from, to L. O'Brien regarding access to client custodial data and strategy. Discussions with G. Bianchi regarding searches of client database. |
| 06/05/2018 | Margoc, H | Conducting review of leases for certain clauses in preparation for mediation. |
| 06/05/2018 | Mens, G | Preparing and revising memorandum regarding document inspection to date. Call with B. Penrice regarding document preservation issues. Attending meeting with O. Pasparakis and Litigation Investigator. Call with Litigation Investigator. |
| 06/05/2018 | Merskey, A | Team call regarding outstanding matters. Receiving and reviewing Mediation Briefs. Considering research issues. Working on analysis regarding same. Meeting with Oslers regarding mediation preparations. Working on claims analysis. |
| 06/05/2018 | Mojtahedi, A | Preparing for and phone calls with L. Shierman regarding Quebec based former employees of Sears. |
| 06/05/2018 | Morrison, T | Researching Limitations Period in relation to environmental breach of warranty/representation claims occurring before knew Limitation Act regime. |

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NORTON ROSE FULBRIGHT

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|--------------------|--------------------------------------|----------------|------------|------|---|
| Invoice Date | July 05, 2018 | Invoice Number | 9090048634 | Page | 4 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| 06/05/2018 | Morrison, T | Assembling book of authorities for mediation of pension claims. |
| 06/05/2018 | O'Brien, L | Drafting memo regarding document collection and review. Meeting O. Pasparakis, R. Frank, G. Mens and C. Ma regarding status. Revising memo. Telephone communication with B. Penrice and FTI with respect to document preservation steps. Attending to various issues regarding document collection and review. |
| 06/05/2018 | Pasparakis, O | Reviewing Mediation Brief. Meeting with company counsel. Meeting with Litigation Trustee. Call with Litigation Trustee. Preparing for meeting. |
| 06/05/2018 | Schmitt, A | Assisting with review of all leases further to definition of "accelerated" rent for claims modelling. Assisting L. Pearson extensively with landlord claims database. |
| 06/06/2018 | Bianchi, G | Reviewing the Sears AWS server and preparing a top level summary of the contents in preparation for upcoming team meeting. |
| 06/06/2018 | Cobb, E | Working group meeting regarding mediation. Final review of Cominar court materials. Conference call regarding CBRE bids. Updating court materials for construction lien motion. |
| 06/06/2018 | Frank, R | Considering privilege and preservation issues and email correspondence regarding same. Email to and from Osler regarding privilege issues. Considering issues regarding production of documents to Litigation Investigator and discussions and email correspondence with C. Ma and G. Mens regarding same. Considering issues regarding document initial request from Litigation Investigator and response to same. |
| 06/06/2018 | Galpern, K | Considering issues and relevant case law regarding pension mediation briefs. Call with T. Devir regarding pension issues. Considering issues and relevant case law regarding landlord mediation brief. |
| 06/06/2018 | Gauthier, V | Attendance to numerous matters in preparation for the mediation. Attendance to miscellaneous matters regarding Litigation Investigator, counsel to AIG, WEPPA. Various correspondence and telephone calls on file. |
| 06/06/2018 | Ma, C | Reviewing documents delivered to litigation investigator and preparing updated briefs. Various emails with G. Mens regarding same. Preparing additional documents for production to Litigation Investigator. Discussions with R. Frank regarding same. Email to Litigation Investigator with additional documents brief. |
| 06/06/2018 | Margoc, H | Conducting review of leases for certain clauses in preparation for mediation. |
| 06/06/2018 | Mens, G | Providing update to team regarding meeting with Litigation Investigator. Meeting with L. O'Brien and C. Ma regarding collection of documents. Reaching out to Torgs regarding native documents. |

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NORTON ROSE FULBRIGHT

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|--------------------|--------------------------------------|----------------|------------|------|---|
| Invoice Date | July 05, 2018 | Invoice Number | 9090048634 | Page | 5 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| 06/06/2018 | Morrison, T | Researching the limitations period pertaining to [REDACTED] contract. |
| 06/06/2018 | O'Brien, L | Following up on various file management with C. Ma and G. Bianchi. Email communication with B. Penrice requesting additional information. Reviewing email to Litigation Investigator. |
| 06/06/2018 | Pasparakis, O | Follow-up on D&O issues. |
| 06/06/2018 | Reyes, T | Office conference with A. Schmitt regarding memo for Les Galeries Chagnon. Reviewing Operating Agreement, and updating memo. |
| 06/06/2018 | Schmitt, A | Assisting with review of all leases further to definition of "accelerated" rent for claims modelling. Assisting L. Pearson with development of landlord claims database. Assisting with review of certain pension plan related issues and upcoming motion on construction claim payouts. |
| 06/07/2018 | Bianchi, G | Attending team meeting with R. Frank, L. O'Brien, G. Mens, and C. Ma to discuss next steps in the document collection and review process. |
| 06/07/2018 | Frank, R | Considering discovery issues and preparing for and attending Discovery Team meeting. Reviewing email correspondence regarding same. Reviewing privilege issues and email to and from Osler regarding same. Considering production issues and reviewing documents regarding same. |
| 06/07/2018 | Galpern, K | Considering issues and relevant case law regarding landlord mediation brief. Considering issues and relevant case law regarding pension briefs. Preparing landlord claims' summaries. Discussing pension mediation issues and landlord mediation issues with V. Gauthier and A. Merskey. |
| 06/07/2018 | Gauthier, V | Meeting with ERC on Sears mediation. Meeting regarding landlord claims database. Meeting regarding Pension Arguments. Attendance to various matters with respect to claims filed in the estate and preparation for mediation. Attendance to matters and communication regarding WEPPA. Various correspondence on file. |
| 06/07/2018 | Lenova, O | Reviewing Promenade closing documents. Retrieving D&O claims documents. |
| 06/07/2018 | Ma, C | Meeting with team regarding document collection strategies and next steps. Preparing consolidated brief of mediation statements. Arranging for delivery of consolidated mediation briefs to Morawetz, RSJ. Reviewing mediation briefs and preparing consolidated brief of authorities referenced in mediation statements. Preparing preliminary list of attendees for mediation, email to V. Gauthier regarding tentative timelines with respect to mediation. |
| 06/07/2018 | Margoc, H | Conducting claims review. Updating charts. Drafting letter with respect to D&O claims. |

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NORTON ROSE FULBRIGHT

| | | | | | |
|--------------------|--------------------------------------|----------------|------------|------|---|
| Invoice Date | July 05, 2018 | Invoice Number | 9090048634 | Page | 6 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| 06/07/2018 | Mens, G | Meeting with R. Frank, L. O'Brien and C. Ma regarding document collection workflows. |
| 06/07/2018 | Merskey, A | Investigator meeting. Working on mediation issues and related research. Reviewing and working on claims. Environmental call. |
| 06/07/2018 | Mojtahedi, A | Preparing for and calls to applicants for the Hardship Fund and reporting back to L. Kelly. Drafting a response letter to a potential creditor of Sears located in Quebec. |
| 06/07/2018 | O'Brien, L | Team meeting to discuss status of various matters related to document review. Various emails relating to AWS and discussions with respect to searches in AWS. |
| 06/07/2018 | Pasparakis, O | Attending Litigation Trustee meeting. Discussions with stakeholders. |
| 06/07/2018 | Schmitt, A | Assisting with review of all leases further to definition of "accelerated" rent for claims modelling. Assisting L. Pearson with landlord claims database. Preparing remaining landlord claim memos. |
| 06/08/2018 | Cobb, E | Further updates to construction lien court materials. Meeting with FTI regarding mediation matters. Meeting with Rossclair regarding lien claim. Preparing Rossclair settlement documents. Reviewing mediation brief of Pension Representative Counsel. Emails regarding Sherway Gardens matter. Emails regarding D&O indemnities. |
| 06/08/2018 | Frank, R | Considering privilege issues and discussion with Osler regarding same. Considering document review and collection issues. |
| 06/08/2018 | Galpern, K | Preparing claims summaries. Considering issues and relevant case law regarding accelerated rent. Preparing brief note regarding same. Discussing same with A. Merskey. |
| 06/08/2018 | Gauthier, V | In person meeting to prepare for the mediation. Follow-up on claims by landlords and by pension parties. |
| 06/08/2018 | Ma, C | Attending to further mediation arrangements. Continuing to review mediation briefs and preparing consolidated book of authorities for mediation. |
| 06/08/2018 | Margoc, H | Conducting lease review and liaising with client with respect to acceleration rights. |
| 06/08/2018 | Merskey, A | Meeting with FTI team regarding production preparations. Working on same. Emails regarding construction lien motion. Working on same. Emails regarding pension issues. Working on same. Working on claims review. |
| 06/08/2018 | O'Brien, L | Following up on various issues with team and management of document collection and review. Drafting preservation notice. |
| 06/08/2018 | Pasparakis, O | Preparing for mediation. |

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NORTON ROSE FULBRIGHT

| | | | | | |
|--------------------|--------------------------------------|----------------|------------|------|---|
| Invoice Date | July 05, 2018 | Invoice Number | 9090048634 | Page | 7 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|--------------|--|
| 06/08/2018 | Schmitt, A | Assisting with review of all leases further to definition of "accelerated" rent for claims modelling. Assisting L. Pearson with landlord claims database. Preparing remaining landlord claim memos. |
| 06/09/2018 | Cobb, E | Preparing summary of settlement analysis for mediation. Drafting Supplement to Nineteenth Report and appendices. Reviewing law regarding monitor's capacity. |
| 06/09/2018 | Schmitt, A | Assisting L. Pearson with data point confirmation requests further to completion of certain claim analysis charts. |
| 06/10/2018 | Cobb, E | Reviewing additional mediation brief. |
| 06/10/2018 | Cobb, E | Responding to inquiries on Construction Lien motion and updating materials regarding same. |
| 06/10/2018 | Ma, C | Discussions with E. Cobb regarding upcoming June 15 and 19 motions and mediation. Finalizing consolidated brief of authorities regarding mediation, email to A. Merskey regarding same. |
| 06/10/2018 | Mojtahedi, A | Correspondence with L. Pearson and L. Kelly and drafting response letters to claimants of Sears located in Quebec. Correspondence with V. Gauthier regarding the claims process. |
| 06/11/2018 | Bianchi, G | Continuing review of AWS server and preparing chart of important custodian data identified. |
| 06/11/2018 | Cobb, E | Conference call regarding Sherway Gardens matters. Resolving issues regarding June 15th hearing. Finalizing draft settlement documentation for certain construction contractors. Updating Construction Lien Claim materials. Resolving construction lien issues. |
| 06/11/2018 | Frank, R | Considering issues regarding document collection and review. Discussions with L. O'Brien and G. Mens regarding same. Email to and from Litigation Investigator. Considering privilege issues and discussion with C. Ma regarding document production and bates numbering. |
| 06/11/2018 | Galpern, K | Considering issues and relevant case law regarding landlord claims. Preparing claims summaries. Considering issues regarding pension liability. Discussing same with M Rochette. Reporting to A Merskey regarding same. |
| 06/11/2018 | Gauthier, V | Discussion following Ursel Phillips' Letter. Mediation Meeting. Attendance to various matters in connection with the mediation, SRP, other pension issues, claim by Concord, memos in respect of certain claims, Samsung, landlord claim questions. |
| 06/11/2018 | Ma, C | Various emails from team regarding document collection and strategy. Receiving and reviewing additional mediation statements. Preparing supplementary consolidated brief of mediation statements and finalizing consolidated authorities. Arranging for delivery of additional mediation |

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NORTON ROSE FULBRIGHT

| | | | | | |
|--------------------|--------------------------------------|----------------|------------|------|---|
| Invoice Date | July 05, 2018 | Invoice Number | 9090048634 | Page | 8 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| | | materials to Morawetz, RSJ. Attending to scheduling matters. Attending to mediation logistics, various emails with V. Gauthier, A. Merskey regarding same. |
| 06/11/2018 | Margoc, H | Reviewing documents and assessing claims with respect to mediation. |
| 06/11/2018 | Mens, G | Discussions with R. Frank and C. Ma regarding document collection. Reviewing legal shared drive to determine relevance of folders for promotion. |
| 06/11/2018 | Merskey, A | Reviewing CG Landlords Mediation Brief. Reviewing Retirees Mediation Brief. Reviewing related case law. Reviewing financial analysis regarding claims. Emails regarding mediation preparation. Working on same. Conference call with mediation regarding logistics. Meeting with litigation investigator (continued). |
| 06/11/2018 | Morrison, T | Searching through claims to make list of all environmental claims in preparation for mediation. |
| 06/11/2018 | O'Brien, L | Email communication with O. Pasparakis regarding documents. Discussion with R. Frank and team with respect to document collection. |
| 06/11/2018 | Pasparakis, O | Calls with Justice Morawetz. Meeting with litigation trustee and stakeholders. |
| 06/11/2018 | Reither, E | Reviewing leases and claims and preparing and providing summaries to A. Schmitt. |
| 06/11/2018 | Schmitt, A | Assisting with review of all leases further to definition of "accelerated" rent for claims modelling. Assisting L. Pearson with landlord claims database. Preparing remaining landlord claim memos. Research on treatment of certain rent-type claims under BIA proposals. General preparations for mediation. Assisting with construction claims issues prior to upcoming payout motion on certain such claims. |
| 06/11/2018 | Taylor, S | Drafting claims memoranda for claims process. |
| 06/12/2018 | Bianchi, G | Reviewing AWS server inventory for relevant custodian data and updating chart. |
| 06/12/2018 | Bianchi, G | Attending weekly team meeting to discuss current status of matter and next steps. |
| 06/12/2018 | Cobb, E | Reviewing and commenting on draft Levis Motion Materials. Finalizing Construction Lien Motion materials. Construction Lien settlement discussions. Reviewing and commenting on acknowledgment for RBC re. pension funds. Call with counsel to Ontrea Inc. Emails regarding mediation matters. Considering potential mediated settlement structures for material creditor claims. |
| 06/12/2018 | Frank, R | Considering issues regarding document collection and review. Email |

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NORTON ROSE FULBRIGHT

| | | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|-------------|---|
| Invoice Date | July 05, 2018 | Invoice Number | 9090048634 | Page | 9 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|----------------|--|
| | | correspondence with Litigation Investigator regarding same. Reviewing report on documents located in AWS and discussion with L. O'Brien regarding same. Preparing for and attending meeting with document collection and review team. |
| 06/12/2018 | Galpern, K | Preparing note regarding discussion with M Rochette regarding joint and several pension liability. Preparing landlord claims summaries. |
| 06/12/2018 | Gauthier, V | Attending on board call. Attending to matters regarding D&O indemnity agreements, new retainer for D&O counsel, upcoming mediation. Various correspondence and telephone calls on file. |
| 06/12/2018 | Latuskie, K | Meeting with S. Taylor to discuss research for litigation. |
| 06/12/2018 | Ma, C | Preparing motion record regarding Construction Lien Claims. Finalizing the Twentieth Report of the Monitor. Various emails with E. Cobb regarding same. Email to service list regarding motion materials returnable June 15, 2018, arranging for filing of same. Various discussions with team regarding document collection status and next steps. Email to vendor regarding upcoming data ingestion and timelines. Attending to preparation of further documents for delivery to Litigation investigator, discussions with R. Frank regarding same. Finalizing arrangements for mediation and preparing updated attendee list and floorplans. Meeting with V. Gauthier regarding mediation arrangements. |
| 06/12/2018 | Margoc, H | Engaging in mediation preparation. Conducting claims review. |
| 06/12/2018 | Mens, G | Meeting with document collection team and reviewing contents of legal shared drive for relevance. |
| 06/12/2018 | Merskey, A | Working on mediation preparations. Reviewing class action claim. Discussion with S. Taylor. |
| 06/12/2018 | Mojtahedi, A | Correspondence with V. Gauthier and P. Mohtadi regarding the Chantal Gagnon Class Action. Drafting an amended memorandum for the Chantal Gagnon Class Action. Correspondence with E. Pearson and L. Kelly and drafting response letters to claimants and recipients of hardship fund located in Quebec. |
| 06/12/2018 | O'Brien, L | Various discussions with R. Frank, C. Ma, G. Bianchi and G. Mens regarding document collection and review. Email O. Pasparakis. Email Sears to follow up. Team meeting to discuss status. |
| 06/12/2018 | Pasparakis, O | Addressing mediation issues. Addressing litigation trustee inquiries. Reviewing mediation materials. |
| 06/12/2018 | Pooransingh, R | Office conference with L. O'Brien and G. Bianchi regarding data collection and attending to same. |
| 06/12/2018 | Reyes, T | Office conference with A. Schmitt regarding claim of VSL Logistics. |

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NORTON ROSE FULBRIGHT

| | | | | |
|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | July 05, 2018 | Invoice Number | 9090048634 | Page 10 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|--------------|--|
| 06/12/2018 | Schmitt, A | Continuing to assist with running down of pre-mediation datapoint for claims modelling. Assisting E. Cobb with Construction Claims reconciliations. |
| 06/12/2018 | Taylor, S | Reviewing and discussing claims relating to Dealer class action. |
| 06/13/2018 | Bianchi, G | Continuing review of AWS server inventory for relevant custodian data, updating chart, and downloading relevant identified custodian data from server. |
| 06/13/2018 | Campbell, A | Meeting with litigation team to discuss document review; reviewing background materials in preparation for document review. |
| 06/13/2018 | Cobb, E | Resolving construction lien issues. Drafting Second Supplement to Nineteenth Report. Revising and finalizing First Supplement to Nineteenth Report. Attending to various mediation matters. Considering and meetings regarding constructive trust claim. Reviewing correspondence on Newmarket Property. |
| 06/13/2018 | Desroches, A | Discussion and emails with A. Oliver. Meeting with V. Dionne regarding offset of provincial income tax receivable against federal GST payable. Considering same. |
| 06/13/2018 | Frank, R | Consider document review issues. Team meeting regarding same. Review of memo regarding key words and other protocols. Prepare for and attend call with Litigation Investigator regarding document collection/review and privilege issues. Review document database. |
| 06/13/2018 | Galpern, K | Discussing with V Gauthier and A Merskey regarding pension deemed trust issues. Considering issues regarding same. Corresponding with M Rochette regarding same. Preparing landlord claims summaries. |
| 06/13/2018 | Gauthier, V | Attendance to Court-ordered mediation. |
| 06/13/2018 | Latuskie, K | Researching and writing a memo regarding litigation. |
| 06/13/2018 | Lenova, O | Attending mediation. |
| 06/13/2018 | Ma, C | Attending mediation. Various discussions with team regarding document collection status and next steps. Email to team regarding coding panel. Emails with vendor regarding upcoming delivery of custodial data. |
| 06/13/2018 | Margoc, H | Drafting letter with D&O claims. Drafting NORD's. Conducting claims review. |
| 06/13/2018 | Mens, G | Meeting with R. Frank and L. O'Brien regarding document collection. Call with the litigation investigator regarding same. Documentary review and development of key words accordingly for large scale review. |
| 06/13/2018 | Merskey, A | Preparing for and attending at mediation. Working on pension analysis subsequent to mediation. |

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NORTON ROSE FULBRIGHT

| | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|----------------|
| Invoice Date | July 05, 2018 | Invoice Number | 9090048634 | Page 11 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| 06/13/2018 | O'Brien, L | Various discussions with team regarding document collection and review. Telephone communication with A. Winton at Lax O'Sullivan regarding status of document collection and review. Attending to various issues with database and review. |
| 06/13/2018 | Pasparakis, O | Preparing for and attending mediation. |
| 06/13/2018 | Reither, E | Preparing and providing landlord claim memos and corresponding with and providing same to A. Schmitt. |
| 06/13/2018 | Schmitt, A | Assisting with various claims data requests further to pension/landlords mediation. |
| 06/13/2018 | Taylor, S | Drafting claims memoranda. |
| 06/14/2018 | Bianchi, G | Completing review of AWS server inventory, updating chart, downloading further relevant custodian data from server, and preparing data for delivery to document management host for ingestion and processing. |
| 06/14/2018 | Cobb, E | Emails regarding Newmarket Property. Resolving various issues regarding Construction Lien Motion. Advising on mediation issues. Discussions regarding disputed construction claims with construction claimants' counsel. |
| 06/14/2018 | Dionne, V | Research regarding inter-governmental agreements between Quebec and the federal government in order to determine if Revenue Quebec may set-off a provincial income tax reimbursement against GST owed. Review the agreements, the Taxation Act and the Tax Administration Act regarding right of set-off for tax owed to Canada Revenue Agency. E-mail to A. Oliver. Discussion with A. Desroches. |
| 06/14/2018 | Frank, R | Consider document review issues, including key words and other protocols, and meetings and discussion with L. O'Brien and G. Mens regarding same. Privilege issues and discussion with Litigation Investigator regarding same. |
| 06/14/2018 | Galpern, K | Considering issues regarding deemed trusts. Discussing deemed trust issues with M Rochette and S Rigaud. Corresponding with A Merskey and V Gauthier regarding same. Preparing landlord claims memos. Discussing with A Schmitt regarding TravelBrands NORD. |
| 06/14/2018 | Gauthier, V | Attendance to Court ordered mediation. |
| 06/14/2018 | Lenova, O | Attending mediation. Uploading memos to FTI portal. |
| 06/14/2018 | Ma, C | Attending mediation. Discussions with L. O'Brien regarding status of data processing and timelines and strategies regarding upcoming document review. Discussions with G. Bianchi regarding custodial data and delivery to vendor. Emails with vendor regarding processing of data and next steps. Attending to updates to service list. |

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NORTON ROSE FULBRIGHT

| | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|----------------|
| Invoice Date | July 05, 2018 | Invoice Number | 9090048634 | Page 12 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| 06/14/2018 | Margoc, H | Assessing claims. Drafting NORD's. |
| 06/14/2018 | Mens, G | Discussions with L. O'Brien and R. Frank regarding key words for documentary review and analysis of key documents. |
| 06/14/2018 | Merskey, A | Preparing for and attending at mediation. Follow-up steps. Preparing for court. |
| 06/14/2018 | Mojtahedi, A | Responding to former employees of Sears on behalf of L. Pearson and L. Kelly. Correspondence with V. Gauthier and legal analysis regarding claims filed against Sears. |
| 06/14/2018 | O'Brien, L | Attending team meeting. Drafting preservation notice. Various emails and discussions regarding collection of data. |
| 06/14/2018 | Pasparakis, O | Preparing for and attending mediation. |
| 06/14/2018 | Reyes, T | Office conference with A. Schmitt regarding claim by Thomas Cook Travel. |
| 06/14/2018 | Rigaud, S | Consideration and review of questions from K. Galpern and discussion concerning same M. Rochette. Telephone conversation with K. Galpern to review and discuss possible extension of OPBA wind-up deemed trust to employees reporting to work in other provinces and scope of federal PBSA deemed trust upon termination or wind-up. |
| 06/14/2018 | Rochette, M | Follow-up of questions relating to the application of the deemed trust to pension plan wind up deficiency. |
| 06/14/2018 | Schmitt, A | Drafting Notices of Revision or disallowance for certain high value claims. Correspondence with certain construction lien claimant. Reviewing certain draft landlord claims memoranda. Follow-up with claimant for specific post-filing claim. Call with L. Pearson regarding consignee/trust claimant. |
| 06/14/2018 | Taylor, S | Review of Sears Home Dealers' class action claim material. |
| 06/15/2018 | Cobb, E | Finalizing Second Supplement to 19th Report and attending to service of same. Call regarding Newmarket property. Reviewing Levis Assignment Agreement. Emails regarding Morneau acknowledgment. |
| 06/15/2018 | Frank, R | Document review issues and discussions with L. O'Brien, G. Bianchi and G. Mens regarding same. E-mail to Litigation Investigator regarding additional documents. |
| 06/15/2018 | Gauthier, V | Sears Canada: Monitor Team Circle Up. Call with Monitor Team and SRJ Morawetz. Call re Sunlife Retiree conversion charge claim. Call with Osler. Attendance to various matters on file including landlord formula, pension matters, landlord claims, intergovernmental tax set-off, Sun Life Insurance Policy. Various calls and correspondence on file. |
| 06/15/2018 | Ma, C | Preparing confidential appendices brief to 2nd supplement to 19th Report. Preparing memo regarding strategy for document review. Email to service |

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NORTON ROSE FULBRIGHT

| | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|----------------|
| Invoice Date | July 05, 2018 | Invoice Number | 9090048634 | Page 13 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| | | list regarding Construction Lien Claims Order and Endorsement. |
| 06/15/2018 | Ma, C | Discussions with L. O'Brien regarding document review strategy. Discussions with G. Bianchi regarding document collection. Emails with vendor regarding status of data processing. Discussions with E. Cobb regarding preparation of 2nd Supplement to 19th Report of the Monitor. Email to Service List regarding same. Arrangements regarding mediation June 21, 2018. |
| 06/15/2018 | Margoc, H | Drafting NORD's. Conducting claims review. Researching case law for Court Order. |
| 06/15/2018 | Merskey, A | Preparing for and attending at court. Emails and telephone calls regarding [REDACTED]. Emails regarding lien matters. Telephone call regarding Sun Life claim. |
| 06/15/2018 | O'Brien, L | Discussion with C. Ma regarding coding palette for review. Discussions with R. Frank and G. Mens with respect to various issues with document review. Revising preservation letter. |
| 06/15/2018 | Pasparakis, O | Calls with Justice Morawetz and various stakeholders. Planning mediation continuance. Addressing next steps. |
| 06/15/2018 | Schmitt, A | Preparing detailed NORD for large claim. Call with L. Pearson on certain rent database matters. Responding to certain construction lien claimant on claim reconciliations. Call with FTI team regarding post-mediation next steps. Responding to purported consignee creditor. Reviewing draft memoranda. |
| 06/18/2018 | Bianchi, G | Reviewing memorandum in preparation for meeting to discuss overview of matter. |
| 06/18/2018 | Bianchi, G | Attending meeting with R. Frank, A. Campbell, D. Urquhart, and G. Mens regarding overview of matter. |
| 06/18/2018 | Campbell, A | Meeting with litigation team to discuss document review. |
| 06/18/2018 | Cobb, E | Revising contractor settlement agreement. Conference call regarding Newmarket property. |
| 06/18/2018 | Frank, R | Document review and analysis. Consider production issues |
| 06/18/2018 | Gauthier, V | Call to discuss Notices of Dispute received to date. Attendance to matters re: continuation of discussions following mediation, Travel Brands, extension of time to file NORDs, CHUBB, landlord formula, employee notices of dispute. Various correspondence and telephone calls on file. |
| 06/18/2018 | Lenova, O | Uploading memo to FTI portal and updating claims master tracker. |

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NORTON ROSE FULBRIGHT

| | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|----------------|
| Invoice Date | July 05, 2018 | Invoice Number | 9090048634 | Page 14 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| 06/18/2018 | Ma, C | Emails from, to E. Cobb regarding logistics of June 19, 2018 hearing. Email to service list regarding same. Emails from, to vendor regarding data processing status. Discussions with team regarding same. |
| 06/18/2018 | Margoc, H | Conducting claims review and analysis. Reviewing leases for landlord claims. |
| 06/18/2018 | Mens, G | Meeting with document review team to convey key factual background about the case. |
| 06/18/2018 | Merskey, A | Telephone calls and emails regarding next mediation steps. Emails and follow-up regarding [REDACTED]. Reviewing various individual claims and correspondence with creditors on same. |
| 06/18/2018 | Mojtahedi, A | Responding to Quebec employees questions and concerns; correspondence with V. Gauthier regarding the classification of certain claims against Sears. |
| 06/18/2018 | Pasparakis, O | Addressing mediation issues with numerous stakeholders. Addressing [REDACTED] |
| 06/18/2018 | Schmitt, A | Drafting large claim NORD. Correspondence regarding certain alleged consignment arrangements. Attending to certain construction lien claim payout matters. Reviewing termination fee issue re certain claimant. |
| 06/18/2018 | Weaver, R | Researching the law regarding constructive trusts. Speaking with E. Cobb by telephone regarding the same. |
| 06/19/2018 | Bianchi, G | Discussing data ingestion issue with C. Ma and L. O'Brien, drafting email to team, and preparing data at issue for analysis and processing. |
| 06/19/2018 | Cobb, E | Working group conference call. Attending at chambers appointment on [REDACTED]. Drafting 21st Report. Reviewing and commenting on Place Vertu closing documents. Responding to inquiries from [REDACTED] regarding offer from [REDACTED] |
| 06/19/2018 | Frank, R | Document review and analysis. Consider production issues. |
| 06/19/2018 | Gauthier, V | Weekly Conference Calls. Attendance to matters re landlord claims, Sun Life NORD, alleged trust claims, insurance related claim discussion, review of certain memos in respect of claims. Review and provide comments on memos. Communication with certain stakeholders. Contract with CHUBB. Attendance to matters re Eco Enterprise Quebec, Mercury Jewellery, path forward, extension of time to file NORDs, [REDACTED]. Various correspondence on file. |
| 06/19/2018 | Lenova, O | Uploading memos to FTI portal and updating master claims tracker chart. |
| 06/19/2018 | Ma, C | Various emails with vendor regarding ingestion of data. Discussions with team regarding same. |

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NORTON ROSE FULBRIGHT

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|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | July 05, 2018 | Invoice Number | 9090048634 | Page 15 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| 06/19/2018 | Margoc, H | Conducting claims review. Drafting claims memos. Meeting with J. Garnett regarding possible settlement. |
| 06/19/2018 | Merskey, A | Team call regarding status items. Emails and updates regarding [REDACTED] Working on same. Follow-up on mediation steps. Reviewing Maxximum Outdoor claim and meeting with principal. Emails regarding Hometown Dealers claim review. Reviewing analysis of various creditor claims. Commenting on same. |
| 06/19/2018 | Mojtahedi, A | Contacting a retired ex-employee of Sears with L. Shierman regarding her pension questions. |
| 06/19/2018 | O'Brien, L | Revising preservation notices. Various discussions and emails regarding document collection and processing. Attending team meeting. |
| 06/19/2018 | Pasparakis, O | Addressing [REDACTED] Numerous calls. Court attendance. Gathering and reviewing information. Addressing mediation issues with stakeholders. |
| 06/19/2018 | Schmitt, A | Assisting L. Pearson with Landlord settlement issues and datapoints. Reviewing and finalizing claims memos. Correspondence with Osler team regarding section 44 orders for payment of certain lien claims. Reviewing certain large scale claim analysis. Correspondence with A. Short regarding remaining lease fee issue. |
| 06/19/2018 | Weaver, R | Researching the law regarding constructive trusts. |
| 06/20/2018 | Bianchi, G | Discussing status of data ingestion issues with L. O'Brien and C. Ma and sending update to team regarding same. |
| 06/20/2018 | Cobb, E | Continuing draft of 21st Report. Reviewing motion record [REDACTED] Preparing responses to inquiries [REDACTED] Meeting regarding claim resolution and settlement matters. Meeting regarding insurance claims. Attending to closing matters in connection with Trois Rivières transaction. |
| 06/20/2018 | Frank, R | Document review and analysis. Consider key word issues. Meeting with L. O'Brien and C. Ma regarding same. Meeting with G. Mens regarding document review. |
| 06/20/2018 | Gauthier, V | Meeting to review landlord claims. Meeting with ERC. Meeting to discuss Insurance Related Claims Matters. Meeting to Discuss Formulae. Attendance to various matters on file. |
| 06/20/2018 | Ma, C | Discussions with team regarding ingestion of data and next steps. Email to vendor regarding additional instructions for processing of data. Reviewing draft search terms, reviewing and preparing preliminary searches in database. Preparing draft manuals. Discussions with L. O'Brien, G. Mens regarding document review and coding panel next steps. |
| 06/20/2018 | Margoc, H | Drafting Court Order. Conducting claims review. Updating claims chart. |

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NORTON ROSE FULBRIGHT

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|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | July 05, 2018 | Invoice Number | 9090048634 | Page 16 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| 06/20/2018 | Mens, G | Meeting with C. Ma and L. O'Brien to determine methodology for conducting review of privileged documents. |
| 06/20/2018 | Merskey, A | Emails and telephone calls regarding responses for [REDACTED]. Emails and telephone calls regarding landlord claims. Working on review of class action claim. Follow-up on mediation steps. Follow-up on [REDACTED] steps. Reviewing environmental claims. Telephone call [REDACTED] |
| 06/20/2018 | Morrison, T | Updating memo binder with new memos and NORD's for V. Gauthier. |
| 06/20/2018 | O'Brien, L | Revising preservation letters and discussion with R. Frank. Discussions with team regarding status of data ingestion. Email communication with Sears with respect to data ingestion. Reviewing search terms and considering approach to search terms with R. Frank. Various discussions with C. Ma. Reviewing search results. Considering issues with document review. Discussions with C. Ma and G. Mens. |
| 06/20/2018 | Pasparakis, O | Meeting with pension counsel. Meeting with employee counsel. Call with class action counsel. Meeting on landlord claim. Reviewing [REDACTED] [REDACTED] Preparing response. Meeting with Litigation Inspector. |
| 06/20/2018 | Schmitt, A | Meetings to review certain settlement formulae. Assisting L. Pearson with certain claims analyses. Finalizing various claims memoranda. Coordinating payment of certain construction claims. Meeting to discuss certain high value NORD. Further meetings to discuss settlement formula with P. Bishop and O. Pasparakis. Reviewing trust claim approaches. |
| 06/20/2018 | Taylor, S | Reviewing and discussing dealer's class action claim. Drafting memo on same. |
| 06/20/2018 | Weaver, R | Researching the law regarding constructive trusts. Reviewing the Wildwood Nurseries license agreement. Emailing V. Gauthier and A. Schmitt regarding the same. Meeting with A. Schmitt regarding the same. |
| 06/21/2018 | Cobb, E | Preparing for and attending at chambers appointment. Reviewing [REDACTED] [REDACTED]. Drafting correspondence in response to [REDACTED] [REDACTED]. Reviewing closing documents for Levis transaction and commenting on same. Calls with Osler. Emails regarding construction lien settlements. Advising on Chubb agreement matters. Considering [REDACTED] [REDACTED] |
| 06/21/2018 | Frank, R | Document review issues. |
| 06/21/2018 | Gauthier, V | Attendance to various matters and meetings on file. Various correspondence with respect to the mediation and claims filed. |
| 06/21/2018 | Ma, C | Receiving and reviewing motion materials of [REDACTED]. Emails from, to vendor regarding processing of data. Emails with Court regarding scheduling. Emails with team regarding document review next steps. Reviewing updated list of search terms and preparing updated |

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NORTON ROSE FULBRIGHT

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|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | July 05, 2018 | Invoice Number | 9090048634 | Page 17 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| | | searches. |
| 06/21/2018 | Margoc, H | Drafting Court Order. Updating claim chart and claim memos. |
| 06/21/2018 | McCoomb, A | Reviewing [REDACTED] motion materials. Considering issues and next steps. Discussing same with O. Pasparakis. |
| 06/21/2018 | Mens, G | Meeting with document review team to review search terms and review strategy, including devising protocol for random sampling to assess search term validity. |
| 06/21/2018 | Mojtahedi, A | Research and correspondence with V. Gauthier about whether Éco Entreprises Québec's claim is a pre-filing or a post-filing claim. |
| 06/21/2018 | Morrison, T | Updating memo binder with new memos and NORD's for V. Gauthier. |
| 06/21/2018 | O'Brien, L | Reviewing and revising search terms and discussion with team on search results. |
| 06/21/2018 | Pasparakis, O | Numerous meetings to address landlord and cross action claims. Attending court and addressing Ms. Miller's motion. |
| 06/21/2018 | Schmitt, A | Coordinating payment of allowed secured construction claims. Assisting E. Cobb with response [REDACTED] Correspondence regarding certain post-filing amounts. |
| 06/22/2018 | Cobb, E | Emails regarding resolution of [REDACTED] Attending to matters in connection with closing of [REDACTED] Calls and emails regarding certain construction lien claims. Drafting settlement agreement. Calls regarding Fleur De Lys property. |
| 06/22/2018 | Cobb, E | Meeting regarding constructive trust claims. Call with C. Hunter regarding trademark license. |
| 06/22/2018 | Frank, R | Document review issues and e-mail correspondence regarding same. |
| 06/22/2018 | Gauthier, V | Meeting with ERC. Conference call on Morneau- Potential \$31M in Deficit. Meeting with L Galissiere on Mediation,. Conference call re Éco Entreprises Québec. Follow-up work on claims filed and issuance of NORDs. Work on various claims filed and related notices and correspondence. Various telephone conferences, telephone calls and correspondence on file. |
| 06/22/2018 | Hunter, C | Assessing trademark licenses for Sears Canada trademarks and related amendments. Follow up with E. Cobb regarding same. |
| 06/22/2018 | Ma, C | Preparing search term results report and discussions with team regarding same. Reviewing and preparing updated search terms report for discussion. Meeting with team regarding same. Preparing final set of search terms. Email to vendor regarding additional documents for promotion to review. Email from vendor regarding update on data |

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NORTON ROSE FULBRIGHT

Invoice Date July 05, 2018 Invoice Number 9090048634 Page 18
 Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
 Matter Number 1000299972

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| | | ingestion, discussions with L. O'Brien regarding same. |
| 06/22/2018 | McCoomb, A | Reviewing [REDACTED] motion materials. |
| 06/22/2018 | Mens, G | Meeting with document review team to review search terms and review strategy. |
| 06/22/2018 | Merskey, A | Working on Hometown Dealers store claim analysis. Emails regarding same. Emails and follow-up on [REDACTED] Reviewing issues regarding pension claim additions. Telephone call regarding same. Telephone calls with litigation investigator. Emails and follow-up on landlord class proposal. Emails and follow-up on Kenny claim analysis. |
| 06/22/2018 | Mojtahedi, A | Analysis and correspondence with counsel to Éco Entreprises Québec. |
| 06/22/2018 | O'Brien, L | Reviewing and revising search terms. Various discussions with C. Ma and G. Mens. Email communications with FTI and OpenText. Reporting email to R. Frank and O. Pasparakis. |
| 06/22/2018 | Pasparakis, O | Meeting with Employee Rep Counsel. Meeting with Ms. Galessiere. Addressing mediation issues. Addressing motion [REDACTED] |
| 06/22/2018 | Reyes, T | Office conference with A. Schmitt regarding gross leaseable area of certain premises, for calculation of landlord claims. |
| 06/22/2018 | Schmitt, A | Considering and discussing trust law considerations regarding certain claim. Continuing to correspond with counsel to various allowed secured lien claimants regarding payouts. Coordinating with M. Shakra of Osler regarding the same. Dealing with a considering response to certain extremely large claim. Confirming pension law details. Continuing to consider and discuss large value notice of revision and disallowance. |
| 06/22/2018 | Weaver, R | Preparing for and attending meeting with E. Cobb and A. Schmitt regarding constructive trusts. |
| 06/23/2018 | Cobb, E | Commenting on release and settlement document with vendor. |

TIME SUMMARY

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|----------------|--------------|-------------|---------------|
| Partner | | | |
| Cobb, E | 72.40 | 720.00 | 52,128.00 |
| Desroches, A | 1.00 | 590.00 | 590.00 |

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NORTON ROSE FULBRIGHT

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|---------------------------|--------------------------------------|-----------------------|------------|----------------|
| Invoice Date | July 05, 2018 | Invoice Number | 9090048634 | Page 19 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| | | | |
|---------------|--------|------------------|-------------------|
| Frank, R | 68.20 | 875.00 | 59,675.00 |
| Galpern, K | 54.20 | 945.00 | 51,219.00 |
| Gauthier, V | 105.90 | 910.00 | 96,369.00 |
| Hunter, C | 2.20 | 700.00 | 1,540.00 |
| Merskey, A | 67.40 | 795.00 | 53,583.00 |
| Pasparakis, O | 71.00 | 1,195.00 | 84,845.00 |
| Reither, E | 3.00 | 805.00 | 2,415.00 |
| Reyes, T | 1.70 | 1,060.00 | 1,802.00 |
| Rigaud, S | 0.70 | 795.00 | 556.50 |
| Rochette, M | 0.50 | 1,050.00 | 525.00 |
| | | Sub Total | 405,247.50 |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------------|--------------|------------------|------------------|
| Of Counsel | | | |
| O'Brien, L | 29.10 | 825.00 | 24,007.50 |
| | | Sub Total | 24,007.50 |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------------------|--------------|------------------|------------------|
| Senior Associate | | | |
| Dionne, V | 5.00 | 660.00 | 3,300.00 |
| Weaver, R | 11.60 | 565.00 | 6,554.00 |
| Campbell, A | 3.50 | 540.00 | 1,890.00 |
| | | Sub Total | 11,744.00 |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|----------------|--------------|------------------|-----------------|
| Trainee | | | |
| Lenova, O | 17.10 | 250.00 | 4,275.00 |
| | | Sub Total | 4,275.00 |

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NORTON ROSE FULBRIGHT

| | | | | |
|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | July 05, 2018 | Invoice Number | 9090048634 | Page 20 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------------------|--------------|------------------|-------------------|
| Associate | | | |
| Margoc, H | 71.30 | 355.00 | 25,311.50 |
| McCoomb, A | 3.80 | 500.00 | 1,900.00 |
| Mens, G | 18.40 | 355.00 | 6,532.00 |
| Mojtahedi, A | 11.50 | 390.00 | 4,485.00 |
| Schmitt, A | 103.70 | 485.00 | 50,294.50 |
| Taylor, S | 6.20 | 450.00 | 2,790.00 |
| | | Sub Total | 91,313.00 |
| Paralegal | | | |
| Bianchi, G | 32.50 | 240.00 | 7,800.00 |
| Ma, C | 83.10 | 280.00 | 23,268.00 |
| | | Sub Total | 31,068.00 |
| Trainee | | | |
| Latuskie, K | 4.30 | 250.00 | 1,075.00 |
| Morrison, T | 19.20 | 250.00 | 4,800.00 |
| | | Sub Total | 4,275.00 |
| Practice Support | | | |
| Pooransingh, R | 1.90 | 200.00 | 380.00 |
| | | Sub Total | 380.00 |
| TOTAL | | 870.40 | 573,910.00 |

DISBURSEMENT SUMMARY

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NORTON ROSE FULBRIGHT

| | | | | |
|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | July 05, 2018 | Invoice Number | 9090048634 | Page 21 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>AMOUNT</u> |
|--------------------|--------------------|--|---------------|
| <u>Non-Taxable</u> | | | |
| 06/13/2018 | Application Fee | S3 BROWSER - PRO LICENSE | 38.89 |
| 06/11/2018 | Court Fee | MINISTER OF FINANCE (ONTARIO) (5000007573) - Invoice 11.06.18RA 11 JUN 2018 -Ministry of Finance Court Fee for Filing Motion Record | 320.00 |
| 10/06/2017 | Government Tax | | 2.47 |

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>AMOUNT</u> |
|----------------|--------------------------|--|---------------|
| <u>Taxable</u> | | | |
| 10/06/2017 | Courier Fee | QA COURIER/ TRANSOR: COURIER CHARGES - BILLABLE | 1,473.74 |
| 04/18/2018 | Information Service Cost | RECOMMIND CANADA LTD. C/O RECOMMIND INC. - DATABASE HOSTING INVOICE #CAS11023 | 2,816.25 |
| 06/14/2018 | Meals | TORONTO LUNCH | 3,434.94 |
| 06/01/2018 | Process Servers' Charges | NIXON LEGAL SERVICES INC. PROCESS SERVER FEE TO DELIVER ENVELOPE TO JUSTICE MORAWETZ - RUSH | 55.00 |

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>QTY</u> | <u>AMOUNT</u> |
|----------------|-------------------------------|--------------------|------------|------------------|
| <u>Taxable</u> | | | | |
| 06/14/2018 | Document Production | | 1.00 | 1,893.75 |
| 06/11/2018 | Telephone & Facsimile Charges | | 1.00 | 7.26 |
| TOTAL | | | | 10,042.30 |

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INVOICE

Invoice Number 9090056973
Matter Number 1000299972
Invoice Date August 07, 2018
NRF Contact Orestes Pasparakis


NORTON ROSE FULBRIGHT

Norton Rose Fulbright Canada LLP
 Royal Bank Plaza, South Tower Suite 3800
 200 Bay Street, P.O. Box 84
 Toronto ON M5J 2Z4
 Canada

Tel: +1 416-216-4000

Fax: +1 416-216-3930

www.nortonrosefulbright.com

Accounts Contact:

nrcreceivables@nortonrosefulbright.com

For the attention of: Mr. Greg Watson,
 Senior Managing Director
 greg.watson@fticonsulting.com

**FTI CONSULTING, AS COURT APPOINTED
 MONITOR OF SEARS CANADA
 Suite 2010
 79 Wellington Street West
 Toronto ON M5K 1G8
 (LD) Sears Canada Inc. (VAN 17-3401)**

Professional Services Rendered to July 22, 2018

Charges
 CAD

SUMMARY

| | |
|-------------------------------------|-----------------------|
| Taxable Fees | 582,545.00 |
| Taxable Disbursements | 2,800.90 |
| Taxable Other Charges | 900.05 |
| Taxable Amount | 586,245.95 |
| HST 13.000% | 76,211.97 |
| Non-Taxable Disbursements | 320.00 |
| TOTAL AMOUNT DUE AND PAYABLE | CAD 662,777.92 |

Payable in 30 days
PAYMENT INFORMATION

RBC Financial Group, 1 Place Ville Marie, Montreal, Québec, CANADA H3C 3B5, Bank 003, Transit 00001, ACC. No. 161-327-2, Swift Code #
 ROYCCAT2. Include invoice number on transfer order.


NORTON ROSE FULBRIGHT

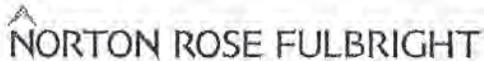
| | | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|-------------|---|
| Invoice Date | August 07, 2018 | Invoice Number | 9090056973 | Page | 2 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

(LD) Sears Canada Inc. (VAN 17-3401)

TIME DETAILS

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| 06/18/2018 | Urquhart, D | Reviewing backgrounder memos and attending meeting with R. Frank, G. Mens, A. Campbell and G. Bianchi. |
| 06/25/2018 | Bianchi, G | Attending meeting regarding status of document universe and loading further Amazon S3 server directories into document database. |
| 06/25/2018 | Cobb, E | Meeting regarding Construction Lien Motion. Call with J. Dacks and S. Irving regarding ROFR matters. Reviewing APA for PEI property and providing comments on same. Emails regarding Trademark License. Providing comments on vendor release document. Drafting Third Supplement to Nineteenth Report. Reviewing legal issues in connection with constructive trust questions and meeting with R. Weaver on same. |
| 06/25/2018 | Frank, R | Considering issues regarding document collection and review. Emailing correspondence regarding document request from Litigation Investigator and discussion with L. O'Brien regarding same. Meetings with L. O'Brien, G. Mens and M. Brown regarding document review protocol. Status update meeting with document review team. Discussions with O. Pasparakis regarding document review issues. Document review. |
| 06/25/2018 | Gauthier, V | Meeting with FSCO counsel re mediation. Meeting with Edmond Lamek and Natasha McParland. Conference call on DB Pension Joint & Several waivers. Attendance to matters re various claims filed by landlords, litigation parties, etc. Attendance to matters re Order to enhance Monitor's powers. Various correspondence and telephone calls on file. |
| 06/25/2018 | Ma, C | Team meeting regarding next steps and strategy for document review. Conducting further searches of data. Attending meeting with R. Frank, L. O'Brien, M. Brown, G. Mens regarding strategy for review. Further discussions with L. O'Brien regarding additional data for publication to review database. Conducting further searches of data. Email to vendor regarding promotion of additional data. |
| 06/25/2018 | Margoc, H | Drafting NORD's. Updating claims chart. Drafting court Order and other documents. |
| 06/25/2018 | Mens, G | Meeting with team internally regarding document review and deciding how to conduct random sampling. |
| 06/25/2018 | O'Brien, L | Drafting coding panel. Updating reviewing numbers. Meeting with team on status of data and next steps. Updating memo on document collection and review. Telephone communication with A. Winton. Various discussions with team. Drafting preservation notices. |
| 06/25/2018 | Pasparakis, O | Meetings with various stakeholders. Numerous calls and emails throughout the day. |

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Invoice Date August 07, 2018 **Invoice Number** 9090056973 **Page** 3
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|-------------|--|
| 06/25/2018 | Rochette, M | (Pension Spousal Waiver) Analysis of the issues raised by Morneau with respect to spousal waivers outside Ontario, including the review of applicable legislative provisions. Answering questions asked by V. Gauthier regarding same. |
| 06/25/2018 | Schmitt, A | Reviewing claims and preparing NORDS. Various correspondence with Sears and FTI personnel to review and prepare NORDs. Dealing with treatment of particularly large claim and discussing elements of the same with Osler team. |
| 06/25/2018 | Taylor, S | Reviewing Concord response to NORD. |
| 06/25/2018 | Weaver, R | Meeting with E. Cobb regarding research regarding constructive trusts. Reviewing claim by Price Point. Meeting with V. Gauthier regarding the same. |
| 06/26/2018 | Cobb, E | Reviewing assignment documents and court materials in connection with Fleur De Lys transaction. Finalizing supplemental report on Fleur De Lys transaction. Conference call regarding Newmarket property. Drafting letter regarding Newmarket property. Considering issues raised in letter regarding [REDACTED]. Calls regarding trademark license termination issues and revising drafts of same. Reviewing and commenting on APA for additional real property. Emails regarding director indemnities. Conference call with working group. |
| 06/26/2018 | Frank, R | Considering issues regarding document collection and review. Email to and from Litigation Investigator. Meetings with L. O'Brien and G. Mens regarding same. Brief discussion with O. Pasparakis regarding document review issues. Document review. Review preservation letter. |
| 06/26/2018 | Gauthier, V | Weekly Conference Calls with FTI. Conference call on Pension Joint and Survivor Waiver Form. Attendance to matters re foregoing. Various correspondence on file. |
| 06/26/2018 | Ma, C | Emails from, to vendor regarding status of data processing. Emails from, to S. Bissell regarding data, discussions with L. O'Brien regarding same. Conducting various searches of data. Emails with court regarding scheduling, email with E. Cobb regarding same. |
| 06/26/2018 | Margoc, H | Drafting NORD's. Updating claims chart. Drafting court Order and other documents. |
| 06/26/2018 | Mens, G | Meeting internally with document review team. Reviewing and revising preservation notice letters. |
| 06/26/2018 | Merskey, A | Team call regarding outstanding issues. Emails and follow-up on class action claim. Reviewing analysis regarding pension claims. Considering same. Telephone calls regarding same. |

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NORTON ROSE FULBRIGHT

| | | | | | |
|--------------------|--------------------------------------|----------------|------------|------|---|
| Invoice Date | August 07, 2018 | Invoice Number | 9090056973 | Page | 4 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| 06/26/2018 | Mojtahedi, A | Correspondence with V. Gauthier and A. Schmitt and preparing the claim memo for the NORD to be submitted in response to Claim Number 5960. |
| 06/26/2018 | Morrison, T | Meeting with H. Margoc to discuss finding landlord claims who have made mitigation assessments. |
| 06/26/2018 | Morrison, T | Reviewing landlord claims to determine if they have taken any acts of mitigation. |
| 06/26/2018 | O'Brien, L | Discussions with R. Frank and further revisions to preservation notices. Attending to issues with data. Telephone communication with FTI regarding document collection. Various discussions with team and emails with OpenText. |
| 06/26/2018 | Oliver, A | Reviewing memo regarding inter-governmental set-off. Discussion with A. Desroches. |
| 06/26/2018 | Pasparakis, O | Calls with various stakeholders. Addressing [REDACTED] |
| 06/26/2018 | Percival, R | Consultations with H. Margoc concerning CGI contract. |
| 06/26/2018 | Rochette, M | (Pension Spousal Waiver Issue) Conference call with A. Merskey and V. Gauthier to assess the situation and discuss next steps. |
| 06/26/2018 | Schmitt, A | Reviewing claims and preparing NORDS. Various correspondence with Sears and FTI personnel to review and prepare NORDs. Attending at Sears offices with FTI and Sears teams for extended claims review meeting and kick-off on NORDS for certain specialized types of claim. |
| 06/26/2018 | Taylor, S | Drafting claims memoranda for claims process. |
| 06/27/2018 | Bianchi, G | Attending call with Axcelerate project manager regarding next steps in document review process. |
| 06/27/2018 | Bianchi, G | Attending meeting with L. O'Brien, R. Frank, G. Mens, and C. Ma regarding strategy for document sampling and review process. |
| 06/27/2018 | Cobb, E | Reviewing drafts of construction lien claim materials. Emails regarding construction lien settlements. Call with counsel to personal injury plaintiff regarding lift stay request. |
| 06/27/2018 | Frank, R | Considering issues regarding document collection and review. Reviewing materials regarding potential additional collections. Team meeting regarding review protocol issues. Preparing for and attending call with Axcelerate regarding same. Discussions with G. Mens and L. O'Brien regarding same. Preparing for and attending call with Litigation Investigator. Considering issues regarding preservation letters and discussion with G. Mens regarding same. |
| 06/27/2018 | Galpern, K | Considering issues and relevant case law regarding waiver of joint and survivor pensions. Preparing note regarding same. Considering issues |

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NORTON ROSE FULBRIGHT

| | | | | | |
|--------------------|--------------------------------------|----------------|------------|------|---|
| Invoice Date | August 07, 2018 | Invoice Number | 9090056973 | Page | 5 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| | | regarding duties of pension administrator regarding potentially invalid waivers. Discussing with V. Gauthier regarding the Concorde and Ivanhoe claims against Sears. |
| 06/27/2018 | Gauthier, V | Meeting regarding mitigation Approaches for Claims Process. Meeting regarding Claims Process. Meeting to Discuss Dispute Resolution Options and Timeline. Various correspondence with stakeholders and emails and telephone calls on file. |
| 06/27/2018 | Ma, C | Attending call with vendor, R. Frank, G. Mens, L. O'Brien, G. Bianchi regarding possible document review strategies. Conducting various searches of documents. Attending further team meeting regarding document review strategy. |
| 06/27/2018 | Margoc, H | Drafting NORD's. Updating claim charts. Drafting court Order and other documents. |
| 06/27/2018 | Mens, G | Examining the folder directory of the "Corporate Secretariat" legal shared drive in order to determine the appropriate folders for promotion into the review tool. Call with Recommend Accelerate and internal meetings to determine protocol for privilege review, random sampling, etc. |
| 06/27/2018 | Merskey, A | Meeting with V. Gauthier regarding claims analysis and planning. Analyzing claim mitigation issues. Reviewing expanded pension claims and related issues. Reviewing class action claim analysis. Emails regarding supplemental report. Reviewing environmental claims. |
| 06/27/2018 | O'Brien, L | Telephone communication with OpenText to discuss review approach. Updating call with A. Winton. Attending team meeting to discuss next steps. |
| 06/27/2018 | Pasparakis, O | Calls and emails with various stakeholders. |
| 06/27/2018 | Schmitt, A | Reviewing claims and preparing NORDS. Extended discussion and consideration regarding mitigation approaches for claims with significant "mitigatable" damages. Reviewing and revising various NORDs further to the same. Considering certain trust claims. |
| 06/27/2018 | Taylor, S | Internal meeting to discuss claims process and Concord claim notice of objection. |
| 06/27/2018 | Taylor, S | Reviewing claim and drafting NORDs for claim process. |
| 06/27/2018 | Weaver, R | Drafting a memorandum regarding constructive trusts. Preparing for and participating in team call regarding mitigation strategy with A. Schmitt, A. Merskey and V. Gauthier. |
| 06/28/2018 | Cobb, E | Conference calls regarding [REDACTED]. Reviewing issues in connection with [REDACTED]. |
| 06/28/2018 | Frank, R | Considering issues regarding document collection and review. Reviewing |

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NORTON ROSE FULBRIGHT

| | | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|-------------|---|
| Invoice Date | August 07, 2018 | Invoice Number | 9090056973 | Page | 6 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| | | materials regarding potential additional collections. Discussions with G. Mens regarding same. Preparing for and attending call with Litigation Investigator. |
| 06/28/2018 | Galpern, K | Considering issues and relevant case law regarding joint and survivor pension. Discussing issues regarding potential set-off regarding same with A. Merskey. |
| 06/28/2018 | Gauthier, V | Sears Canada NRFC/FTI Touch Base. Pension Discussion. Attendance to matters regarding Environmental claims, Landlord Claims, Pension request for a meeting, proposal to pension parties, construction lien claimants, litigation claims, enhancement of Monitor's powers, ERC notice of motion. Various telephone calls and correspondence on file. |
| 06/28/2018 | Ma, C | Preparing draft motion record regarding second construction lien claims. Discussions with A. Schmitt regarding same. |
| 06/28/2018 | Margoc, H | Drafting NORD. Drafting court Order. Reviewing environmental claims. |
| 06/28/2018 | Mens, G | Reviewing shared drive directory to determine appropriate folders to promote into review universe. |
| 06/28/2018 | Merskey, A | Emails and follow up regarding Investigator meeting. Work on pension claim issues. Emails with hearings officers regarding claims schedule. Emails regarding environmental claims and consider same. Telephone call with Steve Bissell regarding remediation steps. Emails and telephone call regarding ██████████ for extension. |
| 06/28/2018 | Mojtahedi, A | Responding to claimant inquiries with E. Pearson. |
| 06/28/2018 | Pasparakis, O | Follow-up on various issues with various stakeholders regarding next steps. Addressing ██████████ |
| 06/28/2018 | Schmitt, A | Reviewing claims and preparing NORDS. Various correspondence with Sears and FTI personnel to review and prepare NORDs. |
| 06/29/2018 | Bianchi, G | Continuing preparation of chronologies by issue of documents in disclosure DP16. |
| 06/29/2018 | Cobb, E | Conference call regarding Newmarket option. Reviewing construction lien letter. Coordinating court attendance. Conference call regarding real property. Completing final review of Nineteenth Report Supplement. Completing final review of Construction Lien Motion. Reviewing notice of Motion of Employee Representative Counsel. Reviewing draft order. Commenting on vendor release. |
| 06/29/2018 | Frank, R | Considering issues regarding document collection and review. Discussions with G. Mens and L. O'Brien regarding same. Document review. |
| 06/29/2018 | Gauthier, V | Call with Pension Parties. Call with ██████████. Review and provide comments on ERC notice of motion. Circulate for of order. |

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NORTON ROSE FULBRIGHT

| | | | | |
|--------------------|--------------------------------------|----------------|------------|--------|
| Invoice Date | August 07, 2018 | Invoice Number | 9090056973 | Page 7 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| 06/29/2018 | Ma, C | Attendance to matters re proposed process for claim resolution, environmental claims, certain notice of disallowance, pension "formula", information request from landlord counsel. Various correspondence on file. |
| 06/29/2018 | Margoc, H | Attending to service list update. Finalizing draft Third Supplement to Nineteenth Report of Monitor. Preparing confidential appendices to Third Supplement to Nineteenth Report. Preparing First Supplement to the Twentieth Report of the Monitor. Finalizing motion record regarding construction lien claims. Email to service list regarding service of Third Supplement to Nineteenth Report and motion materials regarding second construction lien claims order. |
| 06/29/2018 | Mens, G | Reviewing claims. |
| 06/29/2018 | Merskey, A | Finalizing the promotion of relevant documents. Meeting with R. Frank and L. O'Brien. Providing internal update to document review team. Reviewing documents on Axcelerate database. |
| 06/29/2018 | Pasparakis, O | Emails and follow up regarding [REDACTED]. Emails regarding ERL motion and review issues regarding same. Emails regarding various Orders and materials for July 4 motions and working on same. Attendance on [REDACTED]. Further calls and follow up regarding same. |
| 06/29/2018 | Schmitt, A | Meetings with various stakeholders. Discussions regarding [REDACTED] landlord claims and pension claims. |
| 07/02/2018 | Cobb, E | Coordinating finalization of all lien settlement agreements, and court materials relating to the same. Coordinating final comments and attending to service and filing of the same. |
| 07/02/2018 | Galpern, K | Considering matters in connection with [REDACTED]. Commenting on draft court order. Various email correspondence. |
| 07/02/2018 | Mojtahedi, A | Considering issues and relevant case law regarding resolution of third party claims by claims officer. |
| 07/02/2018 | Bianchi, G | Drafting of Notices of Revision or Disallowance in the context of the claim process. |
| 07/03/2018 | Chahal, A | Preparing search of documents to be promoted to the review platform from the Sears Legal Shared Drive, discussing same with L. O'Brien. |
| 07/03/2018 | Cobb, E | Delivering court documents to the Commercial List. |
| 07/03/2018 | Frank, R | Conference calls on various matters. Working group meeting. Emails regarding D&O policies. Commenting on further vendor release document. Coordinating matters for July 4th court hearing. Emails regarding construction lien issues. |
| 07/03/2018 | | Considering issues regarding document collection and review and meeting |

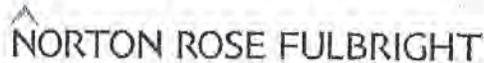
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NORTON ROSE FULBRIGHT

Invoice Date August 07, 2018 Invoice Number 9090056973 Page 8
 Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
 Matter Number 1000299972

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| | | with L. O'Brien regarding same. Call from Lligation Investigator. Document production issues. |
| 07/03/2018 | Galpern, K | Considering issues and relevant case law regarding the right of claims officer to decide a dispute involving third parties. |
| 07/03/2018 | Gauthier, V | Weekly Conference Calls. Internal meeting to discuss status of proceedings. Attendance to matters with respect to Order regarding Monitor's Powers, pension proposal, next day hearing. Various correspondence on file. |
| 07/03/2018 | Ma, C | Emails with L. O'Brien regarding status of documents. |
| 07/03/2018 | Margoc, H | Conducting claims review. Drafting NORD's. |
| 07/03/2018 | Mens, G | Coordinating document review with L. O'Brien and G. Bianchi |
| 07/03/2018 | Merskey, A | Emails and follow-up on [REDACTED] Reviewing materials. Preparing for July 3rd court hearing. Working on claims issues. Team meeting regarding same. |
| 07/03/2018 | Mojtahedi, A | Drafting a letter to counsel for Éco Entreprises Québec in response to his inquiry about their claim. Drafting of Notices of Revision or Disallowance in the context of the claim process. |
| 07/03/2018 | O'Brien, L | Various discussions with R. Frank regarding status. Preparing estimate of time and cost for document review. Telephone communication to M. Gottlieb. Email communication with O. Pasparakis and R. Frank. Various emails with OpenText with respect to document collection and processing. Email communication with document review team regarding potential review. |
| 07/03/2018 | Pasparakis, O | Meetings to address next steps including [REDACTED] unsecured claims, deemed trusts and other matters. |
| 07/03/2018 | Schmitt, A | Reviewing claims and preparing NORDS. Various correspondence with Sears and FTI personnel to review and prepare NORDS. Attendance on regular claims call. |
| 07/03/2018 | Weaver, R | Researching and drafting a memorandum regarding constructive trust claims. |
| 07/04/2018 | Bianchi, G | Discussing with G. Mens potential issue with documents loaded into database from Sears Legal Shared Drive, performing searches in database and on Sears Legal Shared Drive regarding same. |
| 07/04/2018 | Cobb, E | Conference call with FTI regarding various matters. Conference call with Osler regarding [REDACTED] Reviewing updated transaction documents on [REDACTED] Reviewing updated CIT letter agreement and commenting on same. Calls with plaintiff's counsel regarding a lift stay request. |

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Invoice Date August 07, 2018 Invoice Number 9090056973 Page 9
 Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
 Matter Number 1000299972

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| 07/04/2018 | Frank, R | Considering document review plan and review same with L. O'Brien. Considering [REDACTED] |
| 07/04/2018 | Galpern, K | Considering issues and relevant case law regarding the Concord and Ivanhoe claims. Reviewing and commenting on the memorandum regarding constructive trust prepared by R. Weaver. |
| 07/04/2018 | Gauthier, V | Meeting NRFC and FTI to discuss various matters relating to the settlement of various claims. Attendance to matters regarding Kone, Order regarding Powers of the Monitor, Recovery Analysis, Vaughan Mills, NORD, employee matters, indemnity claims by directors, claims against directors and corresponding NORDs, Eco Enterprise, Chantal Gagnon. Various correspondence on file with stakeholders. |
| 07/04/2018 | Margoc, H | Conducting claims review. Drafting NORD's. Updating claims chart. |
| 07/04/2018 | Mens, G | Reviewing legal shared drive to troubleshoot issues with ingestion of certain documents into the review platform. Discussions with G. Bianchi. |
| 07/04/2018 | Merskey, A | Emails regarding scheduling and court hearing. Preparing for and attending on same. Emails regarding recovery analysis and claim issues. Working on same. Emails regarding lien steps. Emails and follow-up on [REDACTED] |
| 07/04/2018 | O'Brien, L | Preparing estimate of costs for document review. Various emails regarding documents in legal shared drive. |
| 07/04/2018 | Pasparakis, O | Working on next steps regarding landlord claims, deemed trust, class action, claims process, joint and several. |
| 07/04/2018 | Reyes, T | Office conference with A. Schmitt regarding message to be sent back to those claimants whose claims are being disallowed pending proof of mitigation. |
| 07/04/2018 | Schmitt, A | Reviewing claims and preparing NORDS. Various correspondence with Sears and FTI personnel to review and prepare NORDs. Meeting with S. Bissell and K. Hamidii regarding claims process. |
| 07/04/2018 | Taylor, S | Consideration of construction lien claims. |
| 07/04/2018 | Weaver, R | Drafting a memorandum regarding constructive trust claims. Emailing E. Cobb regarding the same. |
| 07/05/2018 | Cobb, E | Reviewing and considering analysis of constructive trust issue. Calls and emails regarding [REDACTED]. Reviewing and commenting on closing documents for Fleur De Lys transaction. Calls regarding construction lien issues. Emails regarding trademark license matters. Commenting on acknowledgment regarding real property. |
| 07/05/2018 | Frank, R | Considering document review plan and review same with L. O'Brien. Email to S. Irving regarding document production to Litigation Investigator and |

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NORTON ROSE FULBRIGHT

Invoice Date August 07, 2018 Invoice Number 9090056973 Page 10
 Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
 Matter Number 1000299972

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| | | brief review of documents regarding same. |
| 07/05/2018 | Galpern, K | Considering issues and relevant case law regarding Concord and Ivanhoe claims. |
| 07/05/2018 | Gauthier, V | Conference calls regarding Pension Formula. Regular CPO/NORD Call. Call regarding various matters on file. Attendance to matters regarding landlord claim valuation, various NORDs, valuation of pension claims, indemnity claims, ██████████, NORd for director claims, co-tenancy claims. Various correspondence and telephone calls on file. |
| 07/05/2018 | Lenova, O | Meeting with H. Margoc to discuss drafting NORDs for D&O claims. |
| 07/05/2018 | Margoc, H | Reviewing construction lien and D&O claims. Drafting documents. Review D&O claims. Telephone call with client. |
| 07/05/2018 | Mens, G | Reviewing potential issue with document ingestion. Discussions with L. O'Brien regarding next steps in review process. Retrieving precedents for coding manuals. |
| 07/05/2018 | Merskey, A | Attending at litigation investigator meeting. Emails and follow-up regarding July 24th case conference. Emails and follow-up regarding claim extension. Emails and follow-up regarding stay extension and Board motion. Emails and follow-up regarding pension claim issues. Conference call with pension counsel. |
| 07/05/2018 | Mojtahedi, A | Contacting certain creditors of Sears with E. Pearson in response to their inquiries. |
| 07/05/2018 | O'Brien, L | Discussion with R. Frank regarding review plan and budget and revising same. Emails regarding data promotion. |
| 07/05/2018 | Pasparakis, O | Calls with Pension group. Working on an offer to solve the deemed trust. Internal meeting regarding claims process and landlord position. Litigation Inspector meeting. |
| 07/05/2018 | Schmitt, A | Reviewing claims and preparing NORDS. Various correspondence with Sears and FTI personnel to review and prepare NORDs. Dealing with R. Harason in attempt to settle clients' claims. |
| 07/06/2018 | Cobb, E | Conference calls and emails regarding ██████████ |
| 07/06/2018 | Frank, R | Email from and to S. Irving and Litigation Investigator regarding document production. Considering issues regarding document review plan. |
| 07/06/2018 | Galpern, K | Meeting with A. Merskey regarding claims by Concord and Ivanhoe against Sears. Discussing conclusions regarding same with A. Merskey and V. Gauthier. Further considering issues and relevant case law regarding same. |
| 07/06/2018 | Gauthier, V | Call re Claims Process in the CCAA Proceedings of Sears Canada. |

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NORTON ROSE FULBRIGHT

| | | | | |
|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | August 07, 2018 | Invoice Number | 9090056973 | Page 11 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|-------------|---|
| 07/06/2018 | Mens, G | Correspondence on file. Review and provide advice with respect to proposed landlord formula. Attendance to various matters on file. |
| 07/06/2018 | Merskey, A | Discussions with R. Frank regarding key documents and organization. |
| 07/06/2018 | O'Brien, L | Reviewing [REDACTED] regarding claims process. Telephone calls regarding and considering same. Reviewing Concord claim issues. Discussion with K. Galpern. Reviewing draft construction lien discharge materials. Guidance to A. Schmitt regarding same. |
| 07/06/2018 | Penslar, R | Telephone communication with J. Zhie at Lax O'Sullivan regarding document review plan and status. Revising budget. |
| 07/06/2018 | Schmitt, A | Determining applicable notice period in an automatically renewing contract term under [REDACTED] |
| 07/06/2018 | Weaver, R | Reviewing claims and preparing NORDS. Various correspondence with Sears and FTI personnel to review and prepare NORDS. Reviewing approach to certain trust claims. Coordinating wire payments to various lien claimants. Correspondence with certain lien claimant in attempt to settle claim. |
| 07/06/2018 | Wheeler, R | Meeting with R. Penslar regarding research regarding New York law in respect of Price Point proof of claim. Emailing A. Schmitt and V. Gauthier regarding the same. |
| 07/07/2018 | Cobb, E | Commenting on closing documents for Vertu transaction. Emails regarding same. Coordinating Vertu closing matters. |
| 07/07/2018 | Gauthier, V | Attendance to matters re valuation of landlord claims. |
| 07/09/2018 | Cobb, E | Conference call with FTI and Osler. Attending to closing matters on Place Fleur De Lys transaction. Considering issues on constructive trust claims and emails regarding same. Reviewing claim issues on [REDACTED] property. Responding to inquiries on closing documents for a Place Vertu matter. Advising on construction lien issues. |
| 07/09/2018 | Frank, R | Consider issues regarding [REDACTED], including governance issues. Discussion with G. Mens regarding same. |
| 07/09/2018 | Gauthier, V | Call with Osler. Call with counsel for co-tenant. Call regarding Master Claims List as received by FTI. Call to Follow up on certain matters. Correspondence on file and attendance to matters regarding landlord claim analysis, NORDS in respect of director claims, NORDS generally, preparing term sheet for landlord valuation. Various correspondence on file and drafting documents regarding landlord claims. |
| 07/09/2018 | Latuskie, K | Attending to signing of documents. |
| 07/09/2018 | Lenova, O | Meeting with V. Gauthier and A. Schmitt to discuss D&O claims. Reviewing |

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NORTON ROSE FULBRIGHT

Invoice Date August 07, 2018 **Invoice Number** 9090056973 **Page 12**
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| 07/09/2018 | Ma, C | D&O claims and emailing a list of which require reclassification to A. Schmitt. Preparing additional documents for production to litigation investigator. Attending to changes to service list. Reviewing list of motion materials and reports on monitor website. Emails with Court regarding scheduling logistics. |
| 07/09/2018 | Merskey, A | Call with Oslers regarding stay extension and related matters. Emails and follow-up on landlord claims. Reviewing [REDACTED] issues. Working on same. Emails regarding Board matters. |
| 07/09/2018 | Pasparakis, O | Telephone calls regarding landlord's claims and next steps. |
| 07/09/2018 | Schmitt, A | Reviewing claims and preparing NORDS. Various correspondence with Sears and FTI personnel to review and prepare NORDS. Coordinating wire payments to lien claimants. Correspondence with K. Hamidi regarding claims forms. |
| 07/09/2018 | Weaver, R | Meeting with E. Cobb regarding memorandum regarding constructive trust claims. Revising proof of claim memo for Price Point to reflect New York law. Researching the law regarding treatment of option agreements, set-off and the sale of property subject to section 36 of the CCAA. |
| 07/10/2018 | Cobb, E | Reviewing updated APA for additional real property sale. Conference calls regarding [REDACTED]. Reviewing updated closing documents for Place a Vertu transaction. Working group conference call. Drafting response email regarding trademark matters. Conference call with stakeholders regarding remaining real properties. Conference call with CBRE regarding status of various issues. Calls regarding landlord claim resolutions. Emails to service list. |
| 07/10/2018 | Fioriello, A | Reviewing translation from English into French of Notice of Revision or Disallowance. |
| 07/10/2018 | Frank, R | Considering issues regarding [REDACTED], including governance issues. Discussion with O. Pasparakis regarding same. Email to Litigation Investigator regarding document production. |
| 07/10/2018 | Gauthier, V | Weekly Conference Calls, Call to Discuss L/C Application, Call to discuss Landlord Formula. Update on Owned Real Properties, Landlord Analysis, Regular CPO/NORD Call. Attendance to various matters on landlord valuation formula and term sheet, NORDS, letters of credit, SRP, constructive claim questions. Follow-up on various matters. |
| 07/10/2018 | Latuskie, K | Attending to the Monitor's Certificate. |
| 07/10/2018 | Lieberman, M | Call and corresponding with E. Cobb regarding property appraisers, engagement considerations. |

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NORTON ROSE FULBRIGHT

| | | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|-------------|----|
| Invoice Date | August 07, 2018 | Invoice Number | 9090056973 | Page | 13 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| 07/10/2018 | Ma, C | Attending to service list issues. Preparing additional brief of documents for delivery to litigation investigator. |
| 07/10/2018 | Merskey, A | Emails and follow-up regarding ██████████ class action claim meeting, bond motion, pension matters and Kenny claim. |
| 07/10/2018 | Mojtahedi, A | Reviewing Notices of Revision for the claims submitted in Quebec. |
| 07/10/2018 | Parenteau, A | Translation of a Notice of Revision or Disallowance. |
| 07/10/2018 | Pasparakis, O | Calls and emails throughout the day. |
| 07/10/2018 | Schmitt, A | Reviewing claims and preparing NORDS. Various correspondence with Sears personnel to review and prepare NORDS. Attending on regular claims procedure call. |
| 07/10/2018 | Weaver, R | Researching the law regarding disclaimer of option agreements, the law of set-off and section 36 of the Companies' Creditors Arrangement Act. |
| 07/11/2018 | Cobb, E | Conference call regarding ██████████ matters. Drafting proposal on ██████████. Meeting with R. Weaver regarding set-off issues. Commenting on additional vendor release document. Responding to inquiries on excise tax issue. Attending to closing matters on Place Vertu. |
| 07/11/2018 | Frank, R | Considering issues and email correspondence regarding request for production from counsel for directors. Discussion with L. O'Brien regarding workflows for document review process. |
| 07/11/2018 | Galpern, K | Discussing with A. Schmitt regarding claim by CGI. Considering issues and relevant case law regarding joint survivor pension and rights and duties of the administrator regarding same. |
| 07/11/2018 | Gauthier, V | Follow-up on matters re claims procedure order deadline, deal with ██████████. Call with L. Galissiere. Call with counsel to co-tenant. Revise landlord term sheet. Correspondence on file. |
| 07/11/2018 | Lenova, O | Preparing NORD for D&O claims. Meeting with A. Schmitt to discuss new NORD formatting. |
| 07/11/2018 | Ma, C | Various discussions with L. O'Brien regarding document review strategy. Preparing estimate. |
| 07/11/2018 | Mens, G | Reviewing precedent coding manuals and completing preliminary steps for current coding manual. |
| 07/11/2018 | Merskey, A | Telephone calls and considering issues regarding ██████████. Emails and follow-up on ██████████ matters. Reviewing emails regarding Barrie property. Emails and follow-up regarding Board motion. Emails and follow-up on co-tenancy issues. |
| 07/11/2018 | Mojtahedi, A | Organizing the closing of the Sears/LaSalle transaction. |

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NORTON ROSE FULBRIGHT

| | | | | |
|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | August 07, 2018 | Invoice Number | 9090056973 | Page 14 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| 07/11/2018 | Pasparakis, O | Addressing landlord, pension and board issues. |
| 07/11/2018 | Reyes, T | Office conference with A. Schmitt regarding allowance of claim disallowed by FTI and revising same. |
| 07/11/2018 | Schmitt, A | Reviewing claims and preparing NORDS. Call with FTI/Sears team to review approach to certain NORDs. Various correspondence with Sears personnel to review and prepare NORDs. Correspondence with counsel to certain lien claimants and coordinating wire payments to certain of the same. |
| 07/11/2018 | Weaver, R | Researching the law regarding disclaimer of option agreements, the law of set-off and section 36 of the Companies' Creditors Arrangement Act. Meeting with E. Cobb regarding the same. Meeting with A. Schmitt regarding drafting notices of revision and disallowance. |
| 07/12/2018 | Bourque, H | Receipt of four judgments for translation. Discussion with Mtre.Lafrance. |
| 07/12/2018 | Cobb, E | Reviewing revised draft of expanded powers order and commenting on same. Reviewing and commenting on appraiser engagement letter. Reviewing revised APAs for multiple real property assets. Emails regarding construction lien claim issues. Call regarding lift stay request. Preparing lift stay consent. Updating FTI on lift stay consents. Reviewing issues on Chicoutimi property. Various email correspondence. |
| 07/12/2018 | Fioriello, A | Reviewing translation from English into French of two Notices of Revision and Disallowance. |
| 07/12/2018 | Frank, R | Email correspondence from Osler and to Litigation Investigator regarding production issues. |
| 07/12/2018 | Galpern, K | Considering issues and relevant case law regarding joint and survivor pension. Preparing memorandum regarding same. Considering issues regarding CGI claim. Discussing same with A. Schmitt. |
| 07/12/2018 | Gauthier, V | Attendance to many issues in connection with Notices of Revision or Disallowance. Conference call regarding same. Attendance to matters regarding motion to remove directors. certain real estate issues, pension matters, co-tenancy issues, stay extension. Reviewing and providing comments on documents regarding ERC motion. Reviewing and revising landlord formula term sheet. Receiving and reviewing revised landlord term sheet from [REDACTED] others. Various correspondence and telephone calls on file. |
| 07/12/2018 | Lenova, O | Drafting NORD and emailing to V. Gauthier along with proof of claim documents. |
| 07/12/2018 | Ma, C | Attending to changes to draft document review strategy and estimate. Attending to service list issues. |

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NORTON ROSE FULBRIGHT

| | | | | |
|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | August 07, 2018 | Invoice Number | 9090056973 | Page 15 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| 07/12/2018 | Mens, G | Drafting document review coding manual. |
| 07/12/2018 | Merskey, A | Meeting with FSCO, Morneau Shepell. Telephone call regarding Kenny claim backup. Emails and follow-up on landlord negotiations. Emails regarding ██████████. Working on claims process steps. Discussion with V. Gauthier. Reviewing assessor terms. |
| 07/12/2018 | Parenteau, A | Translation of a Notice of Revision or Disallowance. |
| 07/12/2018 | Pasparakis, O | Working on resolving issues. Attending pension meeting. Telephone communication with landlords. Following up on next steps. |
| 07/12/2018 | Schmitt, A | Reviewing claims and preparing NORDS. Call with counsel to Sears on outstanding litigation matter, further to assessment of filed claim. Coordinating finalization of various NORDs. Various correspondence with Sears personnel to review and prepare NORDs. |
| 07/12/2018 | Weaver, R | Meeting with A. Schmitt regarding drafting Notices of Refusal and Disallowance. |
| 07/13/2018 | Cobb, E | Reviewing draft affidavit regarding Stay Extension Order. Commenting on updated landlord term sheet. Commenting on updated draft of expanded powers order. Calls with Osler. Various email correspondence. Working group meeting on various file matters. |
| 07/13/2018 | Galpern, K | Preparing memorandum regarding joint and survivor pension. |
| 07/13/2018 | Gauthier, V | Attendance to matters regarding motion of ERC. Attendance to matters regarding landlord claim formula. In person meeting with FTI. Attendance to matters regarding various claims filed. Reviewing and revising landlord claim term sheet and attendance to matters and correspondence regarding same. Various correspondence on file. |
| 07/13/2018 | Ma, C | Preparing additional brief of documents for delivery to Litigation Investigator. Emails with G. Mens regarding same. Receiving and reviewing motion materials regarding removal of board of directors. |
| 07/13/2018 | Merskey, A | Emails regarding valuation issues. Reviewing Home stores class action claim. Meeting with L. Brzezinski, D. Sterns regarding same. Reviewing proposed Board Order. |
| 07/13/2018 | Mojtahedi, A | Reviewing Notices of Review or Disallowance. Contacting employees of Sears in Quebec with L. Shierman. |
| 07/13/2018 | Pasparakis, O | Stakeholders meetings, letters and emails. Team meeting. |
| 07/13/2018 | Schmitt, A | Reviewing Construction Lien s. 44 order materials and providing comments to Osler. Sending same to counsel to lien claimant. Correspondence relating to same. Correspondence and meeting with S. Bissell to review newest batch of NORDs. |

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NORTON ROSE FULBRIGHT

| | | | | |
|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | August 07, 2018 | Invoice Number | 9090056973 | Page 16 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| 07/13/2018 | Segal, B | Discuss tax issue on break fees with E. Cobb and H. Kutsenko. |
| 07/14/2018 | Cobb, E | Reviewing comments on factoring settlement agreement. Reviewing comments on vendor settlement agreement. Advising on same. |
| 07/14/2018 | Schmitt, A | Reviewing Claims and administering NORD issuance process. |
| 07/15/2018 | Cobb, E | Emails on various matters. Considering and commenting on various documents. |
| 07/15/2018 | Gauthier, V | Attendance to matters on file regarding landlord claims. |
| 07/15/2018 | Schmitt, A | Reviewing Claims and drafting NORDs. Correspondence with K. Hamidi regarding the same. |
| 07/16/2018 | Cobb, E | Commenting on motion materials for July 24th hearing. Calls and emails regarding [REDACTED]. Responding to CIT issues and vendor issues. Commenting on recommendation regarding additional real property sale. Calls and emails regarding lift stay consent. Commenting on affidavit for additional real property sale. Meeting regarding claim review issues. |
| 07/16/2018 | Galpern, K | Considering issues regarding CGI claim. Discussing same with R. Percival. Corresponding with A. Schmitt regarding same. |
| 07/16/2018 | Gauthier, V | Attendance to various matters on file with respect to landlords and landlord claims and with respect to notices of revision or disallowance. Various telephone conversations and emails on file. |
| 07/16/2018 | Lenova, D | Reviewing correspondence to check for letters sent to counsel regarding Employee and Retiree Claims. Emailing claims document to A. Merskey. |
| 07/16/2018 | Mens, G | Receiving instructions from A. Schmitt regarding Notices of Revision or Disallowance and reviewing claims portal. |
| 07/16/2018 | Merskey, A | Emails regarding landlord proposals. Reviewing stay extension materials. Emails regarding [REDACTED]. Team meeting regarding class process. Telephone call with Board counsel. Telephone call with representative counsel. |
| 07/16/2018 | O'Brien, L | Revising cost estimate. Discussions regarding review strategy. |
| 07/16/2018 | Pasparakis, O | Addressing various issues throughout the day. |
| 07/16/2018 | Percival, R | Consult with K Galpern on CGI contract claims analysis and Sears comments concerning damages. |
| 07/16/2018 | Reyes, T | Searching for an forwarding additional information to Alex Schmitt regarding Vaughan Mills claim; discussion with Alex regarding form of response to Vaughan Mills claim. |
| 07/16/2018 | Schmitt, A | Reviewing Claims filed and drafted NORDs. Attending to organization and |

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NORTON ROSE FULBRIGHT

| | | | | |
|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | August 07, 2018 | Invoice Number | 9090056973 | Page 17 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| | | set up of certain NORD prep teams. Coordinating work for same. |
| 07/17/2018 | Anschuetz, E | Discussions with A. Schmitt and D. Urquhart regarding preparation of Notices of Revision or Disallowance. Preparing Notices of Revision or Disallowance. |
| 07/17/2018 | Cobb, E | Working group conference call. Conference call with landlord group. Drafting correspondence regarding [REDACTED]. Considering NORD extension issues and commenting on motion materials to include same. Calls regarding same. Drafting 21st Report. |
| 07/17/2018 | Frank, R | E-mail from Sears regarding document preservation issues and consider issues regarding same. Discussion with FTI regarding same. |
| 07/17/2018 | Galpern, K | Considering issues regarding Stranzyl D&O Claim. Discussing same with V. Gauthier. Considering issues regarding Maximum claim. Preparing NORD regarding same. |
| 07/17/2018 | Gauthier, V | Attendance to various matters on file with respect to stay extension materials, notices of revision or disallowance, claims filed against directors or officers, landlord claims, motion by ERC, various claims filed, etc. Various correspondence and telephone calls on file. Status call with Monitor. Status call with landlord counsel. Conference call on Claims matters. Various calls with counsel to landlords. |
| 07/17/2018 | Kutsenko, H | Researching GST/HST issues, discussing with B. Segal, emailing E. Cobb. |
| 07/17/2018 | Lenova, O | Preparing D&O NORDs. Phone discussion with FTI regarding Employee & Retiree-Related D&O claims. Preparing memo for A. Merskey. |
| 07/17/2018 | Ma, C | Further discussions with L. O'Brien regarding document review budget. Attending to changes to draft budget. Meeting with L. O'Brien, R. Cardillo regarding review budget. |
| 07/17/2018 | Mens, G | Drafting NORDs for A. Schmitt. |
| 07/17/2018 | Merskey, A | Telephone call with team regarding current matters. Emails regarding Newmarket property. Emails regarding landlord claims. Working on NORDs. Working on claim management steps. |
| 07/17/2018 | Mojtahedi, A | Responding to questions by former employees of Sears. |
| 07/17/2018 | O'Brien, L | Reviewing and revising document. Reviewing plan. Discussion with C. Ma. |
| 07/17/2018 | Pasparakis, O | Addressing various issues. Calls with landlords, Emails and meeting on claims, pension, directors. |
| 07/17/2018 | Raco, T | Creating chart of denied claims in NORD. |
| 07/17/2018 | Schmitt, A | Reviewing claims and preparing NORDs. Extensive correspondence throughout day with various FTI team members and S. Binder and D. |

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NORTON ROSE FULBRIGHT

| | | | | |
|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | August 07, 2018 | Invoice Number | 9090056973 | Page 18 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|--------------|---|
| | | Westreich at Sears to expedite NORD issues and claim questions. |
| 07/17/2018 | Segal, B | Considering issues regarding HST and QST on break fees. |
| 07/17/2018 | Taylor, S | Preparation of NORDs and discussions regarding same. |
| 07/17/2018 | Urquhart, D | Drafting landlord NORDs. |
| 07/18/2018 | Anschuetz, E | Meeting with V. Gauthier and A. Schmitt regarding NORDs. Drafting NORDs. |
| 07/18/2018 | Black, S | Preparing "Schedule A" for letters to opposing counsel on behalf of our client. |
| 07/18/2018 | Cobb, E | Drafting materials for third construction lien claims order. Continuing draft of Twenty First Report. Reviewing updated APA for certain real properties. Advising on various notices of revision and disallowance. Considering issues regarding appraisals. Reviewing and responding on tax issues regarding break fees. Reviewing updated engagement letter. Telephone call with CBRE. |
| 07/18/2018 | Galpern, K | Reviewing Maximum claim materials. Preparing Maximum NORD |
| 07/18/2018 | Gauthier, V | Attendance to various matters on file regarding stay extension, claims process, landlord issues. Various correspondence on file. Conference call regarding pension claim. Conference call on claims process. |
| 07/18/2018 | Lenova, O | Preparing letters to D&O counsel. Phone call with FTI to discuss marker claims. |
| 07/18/2018 | Ma, C | Discussions with L. O'Brien regarding potential document review budget. |
| 07/18/2018 | Mens, G | Drafting NORDs for A. Schmitt. |
| 07/18/2018 | Merskey, A | Reviewing and considering Kenny NORD. Emails regarding Newmarket. Reviewing and considering draft Monitor report. Discussion with E. Cobb regarding [REDACTED] demands. Reviewing environmental NORD. Emails regarding same. |
| 07/18/2018 | O'Brien, L | Preparing analysis of costs. |
| 07/18/2018 | Schmitt, A | Attending call on Sears pension claim and D&O claim issues. Reviewing claims and preparing NORDs. Attending to construction lien claim payout issues and settlement. Extensive correspondence with landlord NORD team and FTI team on the same. Coordinating preparation of uninsured litigation claims. |
| 07/18/2018 | Urquhart, D | Drafting landlord NORDs. |
| 07/19/2018 | Black, S | Preparing "Schedule A" for opposing counsel on behalf of our client. |
| 07/19/2018 | Cobb, E | Meetings regarding disputed claims. Completing drafts of construction |

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NORTON ROSE FULBRIGHT

| | | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|-------------|----|
| Invoice Date | August 07, 2018 | Invoice Number | 9090056973 | Page | 19 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| | | lien motion materials. Continuing drafting of Twenty First Report. Correspondence regarding Newmarket property. Correspondence regarding GST/QST issue. Calls regarding various real property transactions. |
| 07/19/2018 | Galpern, K | Meeting with V. Gauthier and A. Merskey regarding joint and survivor pension issue. |
| 07/19/2018 | Gauthier, V | Conference calls on claims, Joint and Survivor Waiver issues, claims Process. Various correspondence and telephone calls on file regarding Moneris, Notices of Revision and Disallowance, stay extension materials, claims process, claims filed against directors, landlord issues. |
| 07/19/2018 | Lenova, O | Preparing list of claims to send to D&O counsel. |
| 07/19/2018 | Mens, G | Drafting NORDs for A. Schmitt. |
| 07/19/2018 | Merskey, A | Reviewing draft Monitor report. Reviewing contractual indemnity provisions. Working on environmental NORD. Telephone call regarding same. Working on NORDs and claim management steps and strategy. Reviewing pension claim and related issues. |
| 07/19/2018 | Pasparakis, O | Reviewing Twenty First Report. |
| 07/19/2018 | Reyes, T | Office conversation with A. Schmitt regarding proposed responses to a consultant's claim, and a service provider claim. Further discussion regarding deadlines for responses. |
| 07/19/2018 | Schmitt, A | Reviewing claims and preparing NORDS. Extensive correspondence over course of the day with FTI and NRF claims process teams. |
| 07/19/2018 | Taylor, S | Attending to claims process NORDs. |
| 07/19/2018 | Taylor, S | Consideration of oppression claims. |
| 07/19/2018 | Urquhart, D | Drafting landlord NORDs. |
| 07/20/2018 | Anschuetz, E | Discussions with D. Urquhart and A. Schmitt regarding draft NORDs. |
| 07/20/2018 | Cobb, E | Finalizing Twenty First Report and materials for third construction lien motion. Calls regarding trademark matters. Emails regarding Constructive Trust matter. Emails regarding [REDACTED] and Peterborough properties. Call regarding landlord claim matters. Emails regarding GST/QST issue. |
| 07/20/2018 | Gauthier, V | Attending to matters regarding Revised Landlord Proposal, Claims Process. Revise term sheet. Various telephone calls and correspondence with landlord counsel. Considering various issues with respect to claims filed. Attending to matters re Monitor's report. Attending to matters with respect to certain claims. Call with counsel to the Pension parties. |

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NORTON ROSE FULBRIGHT

| | | | | |
|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | August 07, 2018 | Invoice Number | 9090056973 | Page 20 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| 07/20/2018 | Lenova, O | Pulling Proofs of Claims from portal to send to D&O counsel. |
| 07/20/2018 | Ma, C | Attending to service list changes. Preparing Second Supplement to the Twentieth Report of the Monitor. Preparing motion record regarding Third Construction Lien Claims Order, emails with E. Cobb regarding same. Email to service list regarding motion materials. |
| 07/20/2018 | Mens, G | Drafting NORDs for A. Schmitt. |
| 07/20/2018 | Merskey, A | Various emails regarding landlord proposal, Monitor reports and court preparation. Working on same. |
| 07/20/2018 | Pasparakis, O | Working on next steps. |
| 07/20/2018 | Schmitt, A | Reviewing and preparing NORDS. Coordinating landlord and insured litigation claim review teams. Extensive correspondence with Sears and FTI claims review team members. |
| 07/20/2018 | Weaver, R | Preparing for and meeting with E. Cobb regarding NORDs. |
| 07/21/2018 | Cobb, E | Reviewing and commenting on APA for additional real property sale. Reviewing motion record for deemed trust motion. |
| 07/21/2018 | Urquhart, D | Drafting landlord NORDs. |
| 07/22/2018 | Anschuetz, E | Drafting NORD letters. |
| 07/22/2018 | Schmitt, A | Reviewing K. Hamidi's Claim tracker and preparing extensive notes to the same. Emails same to K. Hamidi. Reviewing and preparing markup of NORDs prepared by G. Mens. |

TIME SUMMARY

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|----------------|--------------|-------------|---------------|
| Partner | | | |
| Cobb, E | 93.20 | 720.00 | 67,104.00 |
| Frank, R | 39.10 | 875.00 | 34,212.50 |
| Galpern, K | 43.90 | 945.00 | 41,485.50 |
| Gauthier, V | 129.40 | 910.00 | 117,754.00 |
| Lieberman, M | 0.40 | 665.00 | 266.00 |
| Merskey, A | 69.00 | 795.00 | 54,855.00 |

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NORTON ROSE FULBRIGHT

| | | | | |
|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | August 07, 2018 | Invoice Number | 9090056973 | Page 21 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| | | | |
|---------------|-------|------------------|-------------------|
| Oliver, A | 1.00 | 1,025.00 | 1,025.00 |
| Pasparakis, O | 49.50 | 1,195.00 | 59,152.50 |
| Percival, R | 0.60 | 805.00 | 483.00 |
| Reyes, T | 1.40 | 1,060.00 | 1,484.00 |
| Rochette, M | 4.50 | 1,050.00 | 4,725.00 |
| Segal, B | 1.00 | 995.00 | 995.00 |
| | | Sub Total | 383,541.50 |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------|--------------|-------------|---------------|
|-------------|--------------|-------------|---------------|

Of Counsel

| | | | |
|------------|-------|------------------|------------------|
| O'Brien, L | 13.80 | 825.00 | 11,385.00 |
| Penslar, R | 1.30 | 660.00 | 858.00 |
| | | Sub Total | 12,243.00 |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------|--------------|-------------|---------------|
|-------------|--------------|-------------|---------------|

Senior Associate

| | | | |
|-----------|-------|------------------|------------------|
| Weaver, R | 30.20 | 565.00 | 17,063.00 |
| | | Sub Total | 17,063.00 |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------|--------------|-------------|---------------|
|-------------|--------------|-------------|---------------|

Associate

| | | | |
|--------------|--------|--------|-----------|
| Anschuetz, E | 10.90 | 355.00 | 3,869.50 |
| Kutsenko, H | 3.50 | 355.00 | 1,242.50 |
| Lenova, O | 23.20 | 355.00 | 8,236.00 |
| Margoc, H | 39.70 | 355.00 | 14,093.50 |
| Mens, G | 48.70 | 355.00 | 17,288.50 |
| Mojtahedi, A | 13.20 | 390.00 | 5,148.00 |
| Schmitt, A | 191.60 | 485.00 | 92,926.00 |

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NORTON ROSE FULBRIGHT

| | | | | |
|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | August 07, 2018 | Invoice Number | 9090056973 | Page 22 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| | | | |
|-------------|-------|------------------|-------------------|
| Taylor, S | 5.80 | 450.00 | 2,610.00 |
| Urquhart, D | 15.50 | 390.00 | 6,045.00 |
| | | Sub Total | 151,459.00 |

| | | | |
|-------------|--------------|-------------|---------------|
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------|--------------|-------------|---------------|

Paralegal

| | | | |
|------------|-------|------------------|------------------|
| Bianchi, G | 14.50 | 240.00 | 3,480.00 |
| Ma, C | 33.40 | 280.00 | 9,352.00 |
| | | Sub Total | 12,832.00 |

| | | | |
|-------------|--------------|-------------|---------------|
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------|--------------|-------------|---------------|

Trainee

| | | | |
|-------------|------|------------------|-----------------|
| Black, S | 3.80 | 250.00 | 950.00 |
| Chahal, A | 0.60 | 250.00 | 150.00 |
| Latuskie, K | 2.60 | 250.00 | 650.00 |
| Morrison, T | 2.80 | 250.00 | 700.00 |
| Raco, T | 1.40 | 250.00 | 350.00 |
| | | Sub Total | 2,800.00 |

| | | | |
|-------------|--------------|-------------|---------------|
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------|--------------|-------------|---------------|

Practice Support

| | | | |
|--------------|------|------------------|-----------------|
| Bourque, H | 0.20 | 455.00 | 91.00 |
| Fioriello, A | 2.50 | 430.00 | 1,075.00 |
| Parenteau, A | 4.30 | 335.00 | 1,440.50 |
| | | Sub Total | 2,606.50 |

| | | | |
|--------------|--|---------------|-------------------|
| TOTAL | | 896.50 | 582,545.00 |
|--------------|--|---------------|-------------------|

DISBURSEMENT SUMMARY

| | | | |
|-------------|--------------------|--------------------|---------------|
| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>AMOUNT</u> |
|-------------|--------------------|--------------------|---------------|

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NORTON ROSE FULBRIGHT

Invoice Date August 07, 2018 Invoice Number 9090056973 Page 23
 Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
 Matter Number 1000299972

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>AMOUNT</u> |
|--------------------|--------------------|---|---------------|
| Non-Taxable | | | |
| 06/29/2018 | Court Fee | MINISTER OF FINANCE (ONTARIO) (5000007573) - Invoice 29JUNE2018 JU N29 2018 -Court Filing Fee - Filing Motion Record | 320.00 |

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>AMOUNT</u> |
|----------------|--------------------------|--|---------------|
| Taxable | | | |
| 06/19/2018 | Bailiff Fee | NIXON LEGAL SERVICES INC. - PROCESS SERVER FEE - FILE SECOND SUPPLEMENTAL REPORT TO THE 19TH MONITOR'S REPORT INVOICE 144376 | 516.00 |
| 06/15/2018 | Courier Fee | | 125.10 |
| 06/13/2018 | Incidental Expenses | PURCHASE OF S3 BROWSER - PLUS LICENSE - SOFTWARE FOR DATA COLLECTION | 89.41 |
| 06/27/2018 | Information Service Cost | OPEN TEXT CORPORATION - DATABASE HOSTING INVOICE #9000602694 | 1,028.41 |
| 06/25/2018 | Meals | TORONTO LUNCH | 125.90 |

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>QTY</u> | <u>AMOUNT</u> |
|----------------|---------------------|--------------------|------------|-----------------|
| Taxable | | | | |
| 07/03/2018 | Document Production | | 1.00 | 900.05 |
| 06/11/2018 | Search Fees | | 1.00 | 916.08 |
| TOTAL | | | | 4,020.95 |

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INVOICE

Invoice Number 9090061170
Matter Number 1000299972
Invoice Date August 24, 2018
NRF Contact Orestes Pasparakis

NORTON ROSE FULBRIGHT

Norton Rose Fulbright Canada LLP
 Royal Bank Plaza, South Tower Suite 3800
 200 Bay Street, P.O. Box 84
 Toronto ON M5J 2Z4
 Canada

Tel: +1 416-216-4000
 Fax: +1 416-216-3930
 www.nortonrosefulbright.com
 Accounts Contact:
 nrreceivables@nortonrosefulbright.com

For the attention of: Mr. Greg Watson,
 Senior Managing Director
 greg.watson@fticonsulting.com

**FTI CONSULTING, AS COURT APPOINTED
 MONITOR OF SEARS CANADA
 Suite 2010
 79 Wellington Street West
 Toronto ON M5K 1G8
 (LD) Sears Canada Inc. (VAN 17-3401)**

Professional Services Rendered to August 12, 2018

Charges
CAD

SUMMARY

| | |
|-------------------------------------|-----------------------|
| Taxable Fees | 314,012.00 |
| Taxable Disbursements | 3,177.20 |
| Taxable Other Charges | 402.53 |
| | <hr/> |
| Taxable Amount | 317,591.73 |
| HST 13.000% | 41,286.92 |
| | <hr/> |
| TOTAL AMOUNT DUE AND PAYABLE | CAD 358,878.65 |

Payable in 30 days
PAYMENT INFORMATION

RBC Financial Group, 1 Place Ville Marie, Montreal, Québec, CANADA H3C 3B5, Bank 003, Transit 00001, ACC. No. 161-327-2, Swift Code # ROYCCAT2. Include invoice number on transfer order.


NORTON ROSE FULBRIGHT

| | | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|-------------|---|
| Invoice Date | August 24, 2018 | Invoice Number | 9090061170 | Page | 2 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

(LD) Sears Canada Inc. (VAN 17-3401)

TIME DETAILS

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| 07/19/2018 | Fioriello, A | Review of translation from English into French of Notice of Disallowance. |
| 07/22/2018 | Cobb, E | Reviewing and commenting on Chicoutimi APA. Email correspondence regarding Chicoutimi and Newmarket properties. |
| 07/23/2018 | Anschuetz, E | Meeting with V. Gauthier, A. Schmitt, and D. Urquhart regarding landlord claims. Discussions with H. Margoc regarding same. Drafting NORDs. Preparing overview of landlord claims in advance of meeting. |
| 07/23/2018 | Anschuetz, E | Preparing overview of landlord claims. |
| 07/23/2018 | Cobb, E | Emails regarding various real property issues. Reviewing updated APAs for various properties. Calls regarding NORDs for insured litigation matters. Meetings regarding strategy matters. |
| 07/23/2018 | Gauthier, V | Meeting on Joint and Survivor Waiver form. Call on process for adjudicating insurance related claims. Follow-up on various matters related to the claims process, claims filed and the issuance of notices of revision or disallowance. Correspondence on file re co-tenancy stay. Follow-up on claims against directors. Attendance to matters re landlord claim valuation. Various correspondence and telephone calls on file. |
| 07/23/2018 | Lenova, O | Reviewing indemnity claims. |
| 07/23/2018 | Ma, C | Receiving and reviewing various motion materials regarding June 24, 2018 case conference and motion. Preparing for July 24, 2018 motion. Finalizing draft order regarding Construction Lien Claims. Emails with L. Kelly (FTI) regarding updates to monitor website. |
| 07/23/2018 | Margoc, H | Reviewing and assessing outstanding landlord-related claims. Updating claims chart. |
| 07/23/2018 | Mens, G | Drafting and revising Notices of Disallowance or Revision for Insured Litigation Claims. |
| 07/23/2018 | Merskey, A | Drafting agenda regarding case conference. Emails regarding same. Numerous telephone calls and emails regarding case conference and related steps. Working on claim review and NORDs. Team meeting regarding mediation negotiations and case conference. Telephone calls regarding joint pension waiver claim. |
| 07/23/2018 | Morrison, T | Reviewing NORD's to determine which claims are still under review and require updating. |
| 07/23/2018 | Pasparakis, O | Preparing for Court. Focus on landlord issues. Addressing numerous stakeholder inquiries. |
| 07/23/2018 | Schmitt, A | Continuing to review claims and prepare, review and markup large group |

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NORTON ROSE FULBRIGHT

| | | | | | |
|--------------------|--------------------------------------|----------------|------------|------|---|
| Invoice Date | August 24, 2018 | Invoice Number | 9090061170 | Page | 3 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| | | of NORDs. Extensive correspondence and calls with claims teams (at NRF and FTI) throughout course of day. Extensive coordination of NRF claims teams through out course of day. |
| 07/23/2018 | Urquhart, D | Drafting landlord NORDs. |
| 07/23/2018 | Weaver, R | Reviewing proofs of claim in order to establish additional information required in order to draft NORDs. Meeting with V. Gauthier and A. Schmitt regarding the same. Emailing A. Schmitt regarding the same. |
| 07/24/2018 | Anschuetz, E | Meeting with FTI to discuss landlord claims. Discussions with A. Schmitt and D. Urquhart regarding NORDs. Drafting NORDs. |
| 07/24/2018 | Chahal, A | Delivering filings to the Commercial List. |
| 07/24/2018 | Cobb, E | Attending at Court. Preparing for court. Various discussions on real property sale transactions. Working group conference call. |
| 07/24/2018 | Gauthier, V | Weekly Conference Calls with FTI. Attendance to matters re claims process, claims filed and the issuance of notices of revision or disallowance. Meeting with FTI to go through various claims. Continue working on settlement of landlord claim formula. Various correspondence on file. |
| 07/24/2018 | Ma, C | Reviewing Monitor website and attending to changes. Email to service list regarding Stay Extension Order and endorsement. Attending to service list issues. |
| 07/24/2018 | Margoc, H | Meeting with FTI regarding outstanding claims. Assessing landlord claims. Drafting NORD's. |
| 07/24/2018 | Mens, G | Drafting and revising Notices of Disallowance or Revision for Insured Litigation Claims. |
| 07/24/2018 | Merskey, A | Team call regarding court preparation and outstanding items. Working on same. Emails regarding landlord proposals. Emails and follow-up [REDACTED] NORDs. Telephone call with FSCO counsel. Telephone call with D&O counsel. Coordinating motion hearings and steps. Reviewing and revising environmental NORD. |
| 07/24/2018 | Pasparakis, O | Preparing for and attending at Court. Numerous calls with stakeholders following court. |
| 07/24/2018 | Schmitt, A | Continuing to review claims and prepare, review and markup large group of NORDs. Extensive correspondence and calls with claims teams (at NRF and FTI) throughout course of day. Extensive coordination of NRF claims teams through out course of day. |
| 07/24/2018 | Taylor, S | Drafting NORD responses to [REDACTED] |
| 07/24/2018 | Taylor, S | Preparing NORDs for claims process. |

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NORTON ROSE FULBRIGHT

| | | | | | |
|--------------------|--------------------------------------|----------------|------------|------|---|
| Invoice Date | August 24, 2018 | Invoice Number | 9090061170 | Page | 4 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| 07/24/2018 | Urquhart, D | Drafting landlord NORDs. |
| 07/24/2018 | Weaver, R | Drafting NORDs. Emailing and meeting with E. Cobb and A. Schmitt regarding the same. |
| 07/25/2018 | Anschuetz, E | Drafting Landlord NORDs. |
| 07/25/2018 | Cobb, E | Reviewing claims. Drafting NORDs. Meeting with R Weaver on NORDs. Reviewing term sheet on landlord matters and call on same. Calls regarding Charlottetown property. Update calls with creditors. Reviewing and commenting on vendor settlement agreement |
| 07/25/2018 | Gauthier, V | Attendance to various matters on file regarding settlement of landlord formula, claims process, claims filed and the issuance of notices of revision or disallowance. Revisions to the landlord term sheet. Various correspondence and telephone calls on file. |
| 07/25/2018 | Lenova, O | Amending NORDs. |
| 07/25/2018 | Ma, C | Attending to service list issues. |
| 07/25/2018 | Margoc, H | Drafting NORD's. Reviewing litigation claims. |
| 07/25/2018 | Mens, G | Drafting and revising Notices of Disallowance or Revision for Insured Litigation Claims. |
| 07/25/2018 | Merskey, A | Telephone call with Morneau counsel. Working on deemed trust motion issues. Reviewing and revising draft NORDs. Emails regarding same. |
| 07/25/2018 | Pasparakis, O | Follow-up on next steps regarding landlord and pension group. Calls and emails regarding same. |
| 07/25/2018 | Schmitt, A | Continuing to review claims and prepare, review and markup large group of NORDs. Extensive correspondence and calls with claims teams (at NRF and FTI) throughout course of day. Extensive coordination of NRF claims teams through out course of day. |
| 07/25/2018 | Taylor, S | Attending to drafting NORDS for claims process. |
| 07/25/2018 | Urquhart, D | Drafting landlord NORDs. |
| 07/25/2018 | Weaver, R | Drafting NORDs. Emailing and meeting with E. Cobb and A. Schmitt regarding the same. |
| 07/26/2018 | Anschuetz, E | Discussions with A. Schmitt and D. Urquhart regarding NORDs. Drafting NORDs. |
| 07/26/2018 | Cobb, E | Reviewing updated APAs for real properties. Drafting email regarding landlord claims. Reviewing extensive settlement agreement in connection with lift stay request. Conference call with CBRE. |
| 07/26/2018 | Gauthier, V | Call with respect to WEPP and Receivership. Follow-up on various matters |

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NORTON ROSE FULBRIGHT

| | | | | | |
|--------------------|--------------------------------------|----------------|------------|------|---|
| Invoice Date | August 24, 2018 | Invoice Number | 9090061170 | Page | 5 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| | | with respect to claims, claims filed, notices of revision or disallowance and settlement with landlord. Various telephone calls, conference calls and emails with respect to same. |
| 07/26/2018 | Lenova, O | Amending NORDs and emailing S. Taylor relevant proofs of claim. |
| 07/26/2018 | Margoc, H | Drafting NORD's. Reviewing claims. Conducting claims analysis. |
| 07/26/2018 | Mens, G | Drafting, revising and reviewing Notices of Revision or Disallowance. |
| 07/26/2018 | Merskey, A | Emails and follow up on environmental NORDs and regulatory processes. Review and comment on employee claims. Emails and follow up on Hometown dealers class action. Follow up on telephone call regarding mediation issues. Follow up on emails on deemed trust motion scheduling and related matters. Review and revise various NORDs. Emails and telephone calls regarding landlord proposal. |
| 07/26/2018 | Morrison, T | Reviewing NORD's to determine which claims may be outstanding or still under review. |
| 07/26/2018 | Pasparakis, O | Follow-up on landlord, pension and employee issues. |
| 07/26/2018 | Schmitt, A | Continuing to review claims and prepare, review and markup large group of NORDs. Extensive correspondence and calls with claims teams (at NRF and FTI) throughout course of day. Extensive coordination of NRF claims teams through out course of day. |
| 07/26/2018 | Taylor, S | Preparing NORDs for claims process. |
| 07/26/2018 | Urquhart, D | Drafting landlord NORDs. |
| 07/26/2018 | Weaver, R | Reviewing and revising a draft NORD. Emailing E. Cobb and A. Schmitt regarding the same. Telephoning E. Cobb and A. Schmitt regarding the same. Emailing S. Bissell regarding the same. |
| 07/26/2018 | Weaver, R | Meeting with E. Cobb regarding trust claims. Emailing with A. Schmitt regarding the same. |
| 07/27/2018 | Anschuetz, E | Drafting NORDs. |
| 07/27/2018 | Cobb, E | Commenting on draft order. Conference call regarding Whirlpool settlement and lift stay request. Preparing responses for appraisers regarding option agreement. Various email correspondence. |
| 07/27/2018 | Galpern, K | Preparing Sunlife NORD. |
| 07/27/2018 | Gauthier, V | Follow-up on various matters with respect to claims, claims filed, notices of revision or disallowance and settlement with landlord. Various telephone calls, conference calls and emails with respect to same. |
| 07/27/2018 | Lenova, O | Drafting NORDs for employee claims |

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NORTON ROSE FULBRIGHT

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|--------------------|--------------------------------------|----------------|------------|------|---|
| Invoice Date | August 24, 2018 | Invoice Number | 9090061170 | Page | 6 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| 07/27/2018 | Margoc, H | Drafting NORD's. Reviewing claims. Conducting claims analysis. |
| 07/27/2018 | Mens, G | Drafting, revising, reviewing and tracking Notices of Disallowance and Revision. |
| 07/27/2018 | Merskey, A | Emails and updates on environmental NORD. Numerous telephone calls and emails regarding landlord proposals. Working on same. |
| 07/27/2018 | Pasparakis, O | Call [REDACTED] |
| 07/27/2018 | Schmitt, A | Continuing to review claims and prepare NORDs, particularly for large landlord group. Sending batch of non-settled landlord claim NORDs to FTI team together with Batch 8 NORDs. |
| 07/27/2018 | Urquhart, D | Drafting landlord NORDs. |
| 07/28/2018 | Anschuetz, E | Drafting NORDs. |
| 07/28/2018 | Mens, G | Drafting, revising, reviewing and tracking Notices of Disallowance and Revision. |
| 07/28/2018 | Schmitt, A | Extensive correspondence with NORD teams. cross checking newest draft claims list provided by K. Hamidi. |
| 07/28/2018 | Urquhart, D | Drafting landlord NORDs. |
| 07/29/2018 | Margoc, H | Reviewing NORD's. |
| 07/29/2018 | Mens, G | Reviewing and revising Notices of Revision and Disallowance. |
| 07/29/2018 | Schmitt, A | Working on NORDS. Reviewing and checking all drafts prepared by K. Hamidi. |
| 07/29/2018 | Taylor, S | Drafting NORDs for claims process. |
| 07/30/2018 | Anschuetz, E | Drafting NORDs. |
| 07/30/2018 | Cobb, E | Conference call regarding class action litigation. Various email correspondence. Call regarding [REDACTED] |
| 07/30/2018 | Galpern, K | Preparing NORD for Employee Sun Life claim for return of premiums. |
| 07/30/2018 | Gauthier, V | Attendance to matters with respect to the claims process, claims filed, the issuance of notices and settlement of the landlord valuation formula. Various correspondence on file, telephone and conference calls regarding same. |
| 07/30/2018 | Ma, C | Attending to scheduling matters. Discussions with E. Cobb regarding Monitor website. Preparing list of changes, emails with L. Kelly (FTI) regarding same. |
| 07/30/2018 | Margoc, H | Drafting NORD's. Reviewing claims. |

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NORTON ROSE FULBRIGHT

Invoice Date August 24, 2018 Invoice Number 9090061170 Page 7
 Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
 Matter Number 1000299972

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| 07/30/2018 | Mens, G | Drafting, revising, reviewing and tracking Notices of Disallowance and Revision. |
| 07/30/2018 | Merskey, A | Reviewing letter from pension representative counsel. Emails and discussions regarding same. Emails and follow-up on landlord proposal. Reviewing Homestores Dealers claim. Telephone call with D. Sterns regarding same. Emails and follow-up regarding Board motion steps. Telephone calls regarding landlord proposal. Telephone calls with P. Rubin regarding Ivanhoe/Concord claims. |
| 07/30/2018 | Pasparakis, O | Calls with pension parties. Reviewing emails. |
| 07/30/2018 | Schmitt, A | Drafting NORDS. Preparing NORDS for settlement and non-settlement scenarios with settlement group. Extensive correspondence and calls through out day with FTI team. Extensive coordination work with internal NORD teams at Norton Rose. |
| 07/30/2018 | Taylor, S | Attending to NORDs. |
| 07/30/2018 | Urquhart, D | Drafting landlord NORDs. |
| 07/31/2018 | Cobb, E | Working group conference call. Emails regarding real estate transaction. Reviewing updated Barrie agreement. Reviewing updated CIT release agreement and commenting on same. Updating lift stay consent regarding class action settlement. |
| 07/31/2018 | Lenova, O | Updating and emailing NORDs to FTI. |
| 07/31/2018 | Margoc, H | Drafting NORDs; attending to matters relating to settlement of landlord claims. |
| 07/31/2018 | Mens, G | Drafting additional Notices of Revision or Disallowance. |
| 07/31/2018 | Merskey, A | Team call regarding status items. Emails regarding landlord proposals. Emails regarding pension interests. Considering litigation timetable issues. Working on same regarding Concord, deemed trust and co-tenancy stay. Emails and working on NORD issues. Drafting letter regarding representation issues. |
| 07/31/2018 | Pasparakis, O | Follow-up on status. Numerous emails. |
| 07/31/2018 | Schmitt, A | Working throughout course of day to finalize and issue Notices of Revision or disallowance. Various calls over course of day with respect to the same with FTI and NRF NORD teams. |
| 08/01/2018 | Cobb, E | Reviewing [REDACTED] Emails regarding execution of real property agreements. Commenting on vendor settlement agreement. Commenting on Affidavit and Notice of Motion for PEI property. |

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NORTON ROSE FULBRIGHT

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|--------------------|--------------------------------------|----------------|------------|------|---|
| Invoice Date | August 24, 2018 | Invoice Number | 9090061170 | Page | 8 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| 08/01/2018 | Gauthier, V | Conference call with counsel to Moneris. Attending to matters on file. Various correspondence. |
| 08/01/2018 | Ma, C | Attending to scheduling issues. |
| 08/01/2018 | Margoc, H | Reviewing Joinder agreements. Communications with landlord counsel. |
| 08/01/2018 | Merskey, A | Emails and follow-up on pension motion matters. Telephone call with M. Barrack. Letter to pension representative counsel. Emails and follow-up on landlord claims. Receiving and reviewing Blaney McMurtry Notice of Dispute. Emails regarding next steps. Working on claims process steps and coordination of claims officer. |
| 08/01/2018 | Pasparakis, O | Emails and calls regarding status. |
| 08/01/2018 | Schmitt, A | Correspondence regarding landlord claim calculations with K. Hamidi and V. Gauthier. Emails with E. Cobb regarding particular litigation claim. Various correspondence and considering issues with respect to obtaining funds out of court for certain lien claimants. |
| 08/02/2018 | Cobb, E | Emails regarding Charlottetown property. Discussions and emails regarding additional real property sale transaction and termination matters. Emails regarding claim disallowances. Reviewing minutes of settlement on construction lien matter and providing comments on same. Commenting on APA for additional real property sale. Commenting on court materials for Charlottetown transaction. |
| 08/02/2018 | Fioriello, A | Review of translation from English into French of 2 Notices of Revision or Disallowance. |
| 08/02/2018 | Gauthier, V | Attendance to various matters on file. Various correspondence and calls. |
| 08/02/2018 | Ma, C | Various emails with Commercial List regarding scheduling of pension and other motions, discussions with A. Merskey regarding same. |
| 08/02/2018 | Margoc, H | Reviewing Joinder agreements. Communications with landlord counsel. |
| 08/02/2018 | Merskey, A | Follow-up regarding court availability. Reviewing certain landlord claims. Considering next steps. Discussions and emails regarding same. Emails regarding Maximum claim. Discussions regarding bid. Telephone with Ivanhoe counsel. |
| 08/02/2018 | Parenteau, A | Translation of two Notices of Revision or Disallowance. |
| 08/02/2018 | Pasparakis, O | Follow-up on developments. |
| 08/02/2018 | Schmitt, A | Various correspondence with claimant counsel. Reviewing and preparing markup of proposed settlement with subtrades on certain lien claims. Reviewing analysis of landlord claims. Coordinating preparation of court materials for release of construction lien funds. |

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NORTON ROSE FULBRIGHT

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|--------------------|--------------------------------------|----------------|------------|------|---|
| Invoice Date | August 24, 2018 | Invoice Number | 9090061170 | Page | 9 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | | |
| Matter Number | 1000299972 | | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| 08/02/2018 | Verma, S | [REDACTED] |
| 08/03/2018 | Cobb, E | Reviewing motion materials in connection with real property sale approvals. Calls regarding real property agreement termination. Reviewing and commenting on Notice of Termination. Reviewing revised purchase agreement for certain residual lands. Emails regarding claim disallowances. |
| 08/03/2018 | Gauthier, V | Telephone conference with Osler re landlord formula. Various correspondence on file. |
| 08/03/2018 | Lenoya, O | Emailing NORDs to N. Levine. |
| 08/03/2018 | Ma, C | Attending to scheduling issues, email to A. Merskey regarding same. |
| 08/03/2018 | Margoc, H | Liaising with parties regarding joinder agreements. |
| 08/03/2018 | Merskey, A | Emails and follow-up on scheduling of co-tenancy motion. Emails and follow-up on pension motion. Working on same. Emails and letter [REDACTED] regarding claims steps. Working on same. Emails with Oslers regarding outstanding motions. |
| 08/03/2018 | Pasparakis, O | Working on [REDACTED]. Working on various emails. |
| 08/03/2018 | Schmitt, A | Various correspondence with claimant counsel. Correspondence with counsel to former directors regarding NORDs issued to date. Call with FTI and V. Gauthier regarding proposed treatment of certain types of claims. Reviewing materials regarding release of funds posted under s. 44 Order. |
| 08/06/2018 | Cobb, E | Reviewing Employee Representative Counsel motion materials. Drafting portions of 22nd Report. |
| 08/06/2018 | Gauthier, V | Review various correspondence on file and emails re same. Dealing with landlord issues. |
| 08/06/2018 | Margoc, H | Liaising with parties regarding joinder agreements. |
| 08/07/2018 | Cobb, E | Conference call with working group. Emails and calls regarding real estate sales and appraisal matters. |
| 08/07/2018 | Gauthier, V | Conference call with clients. Various correspondence on file. |
| 08/07/2018 | Margoc, H | Reviewing joinder agreements and liaising with clients regarding same. |
| 08/07/2018 | Merskey, A | Emails regarding landlord claims. Follow-up on same. Team call regarding status items. Reviewing deemed trust motion schedule. Working on related issues. Follow-up on steps [REDACTED]. Follow-up on co-tenancy motion scheduling. Emails with Concord counsel. |
| 08/07/2018 | Mojtahedi, A | Review of voice message and responding to voice messages left by Quebec creditors with E. Pearson. |

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NORTON ROSE FULBRIGHT

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|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | August 24, 2018 | Invoice Number | 9090061170 | Page 10 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|--|
| 08/07/2018 | Pasparakis, O | Follow-up on various issues. |
| 08/07/2018 | Winch, J | E-mail to Virginie Gauthier regarding changes to terms and conditions of employment. |
| 08/08/2018 | Cobb, E | Reviewing appraisal related matters and conference calls regarding same. Emails regarding trademark license termination. Reviewing vendor settlement agreement and commenting on same. Final review of draft materials for various real estate sale motions. Reviewing APA for residual land. Discussions with stakeholders regarding Belleville property. Emails regarding construction lien priority issues. |
| 08/08/2018 | Gauthier, V | Review correspondence on file and emails regarding same. |
| 08/08/2018 | Ma, C | Email to service list regarding 3rd Construction Lien Claims Order. |
| 08/08/2018 | Margoc, H | Reviewing joinder agreements. Drafting claims package. |
| 08/08/2018 | Merskey, A | Emails and telephone calls with Ivanhoe counsel. Emails with Concord counsel. Emails regarding deemed trust motion. Working on same. Working on claims process issues. |
| 08/08/2018 | Schmitt, A | Working on compilation of certain claimants Claims, Notices of Revision or disallowance and Notices of Dispute further to anticipated dispute before claims officer. Coordinating payment and settlement of certain construction claims. Drafting agreement settling certain construction lien claimant's claim. Assisting FTI with responses to various inquiries to general Sears line. Responses to Claimant counsel regarding Notice of Dispute process. |
| 08/09/2018 | Cobb, E | Reviewing and responding to appraisal issues. Drafting report regarding various real property sales. Emails regarding same. Responding to various stakeholder issues. |
| 08/09/2018 | Gauthier, V | Review correspondence on file and emails re same. |
| 08/09/2018 | Ma, C | Receiving and reviewing motion materials for motions returnable August 20, 2018. Email from A. Merskey regarding scheduling. |
| 08/09/2018 | Margoc, H | Drafting claims package for adjudication. Reviewing and compiling NORDs. |
| 08/09/2018 | Merskey, A | Reviewing emails regarding Board motion issues. Reviewing and drafting report regarding same. Working on environmental claims. Telephone call with S. Ursel. Reviewing Concord claim issues. |
| 08/09/2018 | Pasparakis, O | Follow-up regarding next steps. Emails and calls. |
| 08/09/2018 | Schmitt, A | Working on compilation of certain claimants Claims, Notices of Revision or disallowance and Notices of Dispute further to anticipated dispute before claims officer. Coordinating payment and settlement of certain construction claims. Call with L. Pearson and claimant regarding various disputed |

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NORTON ROSE FULBRIGHT

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|---------------------------|--------------------------------------|-----------------------|------------|----------------|
| Invoice Date | August 24, 2018 | Invoice Number | 9090061170 | Page 11 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>NAME</u> | <u>Description</u> |
|-------------|---------------|---|
| | | claims. |
| 08/10/2018 | Cobb, E | Emails regarding resolution of ERC Motion. Drafting report regarding various real property sale motions. |
| 08/10/2018 | Gauthier, V | Call with FTI on matters concerning employee claims process. Review documents re same. Call with Kathy Bush and Morneau with respect to pension plan HST rebate and communication with clients re same. |
| 08/10/2018 | Margoc, H | Drafted joinder agreements; reviewed and made adjustments to record; reviewed claims. |
| 08/10/2018 | Merskey, A | Emails and follow-up on Board motion. Emails and working on deemed trust motion issues. Reviewing [REDACTED]. Discussion with E. Cobb regarding construction liens. |
| 08/10/2018 | Pasparakis, O | Follow-up on status. |
| 08/10/2018 | Schmitt, A | Working on compilation of certain claimants Claims, Notices of Revision or disallowance and Notices of Dispute further to anticipated dispute before claims officer. Reviewing compiled record of the same. Coordinating payment and settlement of certain construction claims. Drafting agreement settling certain construction lien claimant's claim. |
| 08/11/2018 | Cobb, E | Reviewing appraisal matters and emails regarding same. |

TIME SUMMARY

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|----------------|--------------|------------------|-------------------|
| Partner | | | |
| Cobb, E | 58.20 | 720.00 | 41,904.00 |
| Galpern, K | 2.00 | 945.00 | 1,890.00 |
| Gauthier, V | 59.20 | 910.00 | 53,872.00 |
| Merskey, A | 56.00 | 795.00 | 44,520.00 |
| Pasparakis, O | 21.20 | 1,195.00 | 25,334.00 |
| Winch, J | 0.60 | 610.00 | 366.00 |
| | | Sub Total | 167,886.00 |

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NORTON ROSE FULBRIGHT

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|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | August 24, 2018 | Invoice Number | 9090061170 | Page 12 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------------------|--------------|------------------|-----------------|
| Senior Associate | | | |
| Weaver, R | 14.30 | 565.00 | 8,079.50 |
| | | Sub Total | 8,079.50 |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|------------------|--------------|------------------|-------------------|
| Associate | | | |
| Anschuetz, E | 42.50 | 355.00 | 15,087.50 |
| Lenova, O | 5.10 | 355.00 | 1,810.50 |
| Margoc, H | 89.00 | 355.00 | 31,595.00 |
| Mens, G | 22.60 | 355.00 | 8,023.00 |
| Mojtahedi, A | 0.70 | 390.00 | 273.00 |
| Schmitt, A | 115.40 | 485.00 | 55,969.00 |
| Taylor, S | 5.30 | 450.00 | 2,385.00 |
| Urquhart, D | 42.40 | 390.00 | 16,536.00 |
| | | Sub Total | 131,679.00 |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|------------------|--------------|------------------|-----------------|
| Paralegal | | | |
| Ma, C | 11.00 | 280.00 | 3,080.00 |
| | | Sub Total | 3,080.00 |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|----------------|--------------|------------------|-----------------|
| Trainee | | | |
| Chahal, A | 0.80 | 250.00 | 200.00 |
| Morrison, T | 4.90 | 250.00 | 1,225.00 |
| Verma, S | 2.00 | 250.00 | 500.00 |
| | | Sub Total | 1,925.00 |

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NORTON ROSE FULBRIGHT

| | | | | |
|--------------------|--------------------------------------|----------------|------------|---------|
| Invoice Date | August 24, 2018 | Invoice Number | 9090061170 | Page 13 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------------------|--------------|------------------|-------------------|
| Practice Support | | | |
| Fioriello, A | 2.00 | 430.00 | 860.00 |
| Parenteau, A | 1.50 | 335.00 | 502.50 |
| | | Sub Total | 1,362.50 |
| TOTAL | | 556.70 | 314,012.00 |

DISBURSEMENT SUMMARY

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>AMOUNT</u> |
|----------------|--------------------|---|---------------|
| <u>Taxable</u> | | | |
| 07/20/2018 | Courier Fee | QA COURIER/TRANSOR COURIER - BILLABLE CHARGES | 18.60 |

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>QTY</u> | <u>AMOUNT</u> |
|----------------|---------------------|--------------------|------------|-----------------|
| <u>Taxable</u> | | | | |
| 05/03/2018 | Courier Fees | | 1.00 | 35.73 |
| 07/23/2018 | Document Production | | 1.00 | 402.53 |
| 07/16/2018 | Search Fees | | 1.00 | 3,122.87 |
| TOTAL | | | | 3,579.73 |

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IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985,
c. C-36, AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF SEARS
CANADA INC., *et al*

Court File No. CV-16-11566-00CL

Applicants

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceeding commenced at Toronto

**AFFIDAVIT OF ORESTES PASPARAKIS
(sworn September 13, 2018)**

B-143

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Lawyers for FTI Consulting Canada Inc., in its
capacity as Monitor

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS
AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF SEARS CANADA
INC., *et al.*

Court File No. CV-17-11846-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceeding commenced at TORONTO

**TWENTY-FOURTH REPORT TO THE COURT
SUBMITTED BY FTI CONSULTING CANADA INC.,
IN ITS CAPACITY AS MONITOR**

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Monitor